

# InternalAuditResults

[Acme Finance Confidential]

Subject: Internal Audit Results

Ref: ACF-AUDIT/2022/001

Presented to: Mr. John A. Doe, CEO

Dear Sir,

Confidential Reference:

Following a comprehensive internal audit of Acme Finance, the enclosed confidential summary presents our findings. The audit encompasses all functional areas of Acme Finance for the fiscal year ending December 31, 2022.

## 1. Overall Financial Health

Our audit suggests that Acme Finance maintains a satisfactory financial status. Main indicators of profitability, liquidity, and capital structure are within acceptable industry standards.

## 2. Control Systems

During our audit, we identified discrepancies indicating potential weaknesses in the current control

systems. These include inconsistent follow-up procedures and gaps in account reconciliations, which warrant attention.

### 3. Regulatory Compliance

Overall, regulatory compliance is adhered to. However, adjustments are necessary in policy documentation to fully meet the specific requirements of every regulation.

### 4. Risk Management

While Acme Finance's risk management framework broadly complies with industry standards, our review of disaster recovery and crisis management plan implementation uncovered areas of non-adherence to established procedures warranting attention.

### 5. IT Systems

Our audit uncovered potential security risks in the IT domain. Specifically, a lax attitude towards updating software security patches and carrying out regular password changes could compromise data security.

### 6. Employee Efficiency

Employees exhibit a commitment to Acme Finance's success. However, increased focus on professional development and hands-on training, especially for new team members and identified key personnel, is recommended.

The aforementioned points require immediate attention to maintain the financial and operational integrity of Acme Finance.

This report is confidential and should only be disseminated when needed. A detailed report providing recommended modifications will be sent in the forthcoming weeks.

We trust you'll find this initial feedback useful and constructive.

Kindest regards,

[Signature]

[Your Name]

Senior Internal Auditor, Acme Finance.