

Internal_Transactions_Summary

****CONFIDENTIAL REPORT****

****Acme Finance****

****Internal Transactions Summary****

****Date:**** October 4, 2023

****Prepared by:**** Internal Audit Department

****Report No.:**** ACF-ITS-2023-10

****Overview:****

This report provides an internal summary of significant transactions conducted within Acme Finance for the third quarter of 2023. The purpose is to highlight key financial movements, address compliance issues, and recommend optimizations to enhance operational efficiency.

****1. Executive Summary:****

The third quarter of 2023 exhibited a 15% increase in internal transactions compared to the previous quarter. This growth is attributed to enhanced trading activity, strategic partnerships, and the implementation of promotional programs aimed at customer retention.

****2. Key Highlights:****

- **Transaction Volume:**

A total of 2,100 internal transactions were processed during Q3, amounting to \$150 million. Notable spikes occurred during promotional events in July and September.

- **Top Departments by Transaction Count:**

- **Client Relations:** 700 transactions (\$60 million)
- **Investment Department:** 400 transactions (\$45 million)
- **Risk Management:** 300 transactions (\$30 million)
- **Accounting:** 700 transactions (\$15 million)

- **Unusual Activities:**

Minor discrepancies were noted in transactions related to the Investment Department, primarily concerning mutual fund reallocations. These have been flagged for further investigation.

3. Compliance Review:

A review of the internal transactions indicated a 98% compliance rate with established protocols. However, two cases of non-compliance were identified involving the improper classification of expenses. Recommended actions include additional training for staff and closer supervision of transaction categorization.

4. Financial Analysis:

- **Cost Performance:**

The overall cost per transaction has risen by 10% due to an increase in administrative expenses. This warrants a deeper examination of operational overhead.

- **Funds Movement Analysis:**

A significant portion of transactions involved the transfer of funds between internal accounts, indicating a need to assess liquidity strategies and improve future cash flow forecasting.

5. Recommendations:

- Implement an automated tracking system for transaction classifications to reduce discrepancies.
- Conduct quarterly training sessions focused on compliance and operational efficiency for relevant departments.
- Explore potential areas for cost reduction to address rising transaction costs.

6. Next Steps:

An in-depth audit is scheduled for November 2023 to analyze the discrepancies and develop an action plan. Feedback sessions with department heads will also be initiated to discuss the report's findings and recommendations.

Conclusion:

While Acme Finance has shown impressive growth in internal transactions during Q3 2023, attention must be given to compliance and operational efficiencies to sustain momentum and safeguard against future discrepancies.

Disclaimer:

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****End of Report**.**