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SOLADIGM SELECTED AS WINNER OF THE TiE50 AWARD

Dynamic Glass Developer Recognized as a Leading Cleantech Innovator

Milpitas, Calif., May 13, 2011 – Soladigm, a developer of highly energy-efficient Dynamic Glass for next-generation green buildings, today announced that it has been named a <u>TiE50</u> Winner, acknowledging the company as a leader in entrepreneurship, innovation and management excellence in the field of cleantech. The 50 winners were chosen from more than 1,600 nominations, and represent the most promising startups of 2011. Soladigm was one of 10 companies recognized in the field of cleantech.

Soladigm is commercializing <u>Dynamic Glass</u>, an innovative window solution that significantly reduces energy consumption in buildings, resulting in lower energy and maintenance costs, while creating an improved occupant experience. Dynamic Glass represents one of the largest opportunities for energy savings in buildings, reducing energy costs for heating and cooling by 25 percent.

"It is a real honor that TiE, one of the largest organizations dedicated to promoting entrepreneurship worldwide, selected us as a TiE50 winner," said Dr. Rao Mulpuri, CEO of Soladigm. "The innovative spirit of Soladigm employees is enabling breakthrough technologies that result in major impacts in building design and energy efficiency."

Using electrochromic technology, Soladigm's Dynamic Glass can change from clear to tinted on demand, providing unprecedented control over the amount of glare and solar heat that enters buildings without obstructing the view.

"Soladigm was clearly ranked amongst the best of the breed by a team of 60 highly accomplished and experienced judges. These experts included globally recognized venture capitalists, CEOs, academia, and serial entrepreneurs," said Vish Mishra, chairman of TiEcon 2011 and president of TiE Silicon Valley. "Being recognized as a TiE50 winner is a true testament to their entrepreneurial spirit and world class caliber."

Soladigm will be honored at TiEcon 2011 on May 13th & 14th, 2011, at the Santa Clara Convention Center in Santa Clara, Calif. TiEcon is the world's largest conference for entrepreneurs featuring two action-packed days of rich dialogue, networking, and deal making with thousands of entrepreneurs, venture capitalists, industry executives, and thought leaders.

About Soladigm

Soladigm is a developer of next-generation green building solutions designed to improve energy efficiency. The company's highly energy efficient dynamic glass switches from clear to tinted on demand, resulting in significant cost savings, environmental benefits, and quality of life enhancements. Soladigm is headquartered in Milpitas, California. For more information, visit www.soladigm.com.

About TiE50 Awards

TiE50 is TiE Silicon Valley's premier annual awards program keenly contested by technology startups worldwide. TiE50 track record since inception in May 2009 shows that 94% of the winners and finalists have been funded, attracting over \$20 billion in investments! 42 companies have been acquired, merged or went public. Participating technology startups benefit from a vast ecosystem of venture capitalists, angels, and entrepreneurs. Other participant privileges include significant investor exposure, online virtual showcasing and technology and business partnering/networking. For more information visit www.tie50.net.

About TiE

<u>TiE</u> is a global network dedicated to fostering entrepreneurs across its international network. Sponsored by top venture capital firms and Fortune 500 corporations, TiE's network has grown across 56 chapters in 13 countries, comprising of 1,800 experienced entrepreneurs and business executives as charter members, and 12,000 aspiring entrepreneurs and professionals as members. TiE Silicon Valley is the largest chapter of TiE. For more information, please visit www.tiesv.org.

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