

**Entrepreneurship\_s1\_2024-25\_G03**

Assignments &gt;

Review Test Submission: Midterm Entrepreneurship - 24-25-Term1 - Part 1

## Review Test Submission: Midterm Entrepreneurship - 24-25-Term1 - Part 1

User	VIET DO HUNG
Course	Entrepreneurship_s1_2024-25_G03
Test	Midterm Entrepreneurship - 24-25-Term1 - Part 1
Started	10/28/24 10:45 AM
Submitted	10/28/24 11:11 AM
Due Date	10/28/24 12:00 PM
Status	Completed
Attempt Score	40 out of 50 points
Time Elapsed	26 minutes out of 45 minutes
Instructions	<p>Read each question carefully and choose the best answer. 2 marks for each question</p> <p><b>Note:</b> Some questions may have multiple answers. Full credit awarded if you select correct answers.</p>

### Question 1

2 out of 2 points

Which of the following best describes the difference between a vision statement and a mission statement in entrepreneurship?

### Question 2

2 out of 2 points

\_\_\_\_\_ is like the origin story for a brand.

**Question 3**

0 out of 2 points

Good sources of information for an entrepreneur about competitors can be obtained from\_\_\_\_\_ (select all possible correct answers).

**Question 4**

2 out of 2 points

Which of the following statements best describes a characteristic of entrepreneurs?

**Question 5**

2 out of 2 points

What are the three key abilities of entrepreneurs?

**Question 6**

2 out of 2 points

What is a common reason many entrepreneurs give up or fail?

**Question 7**

2 out of 2 points

Which of the following is the reason for business failure \_\_\_\_\_.

**Question 8**

2 out of 2 points

Which of the following is an example of a Measurable goal?

**Question 9**

0 out of 2 points

An entrepreneur

**Question 10**

2 out of 2 points

Which of the following is NOT a resource need?

**Question 11**

0 out of 2 points

Identify the correct terms used in this text for setting SMART goals.

**Question 12**

2 out of 2 points

What is the primary purpose of a patent?

**Question 13**

2 out of 2 points

What primarily motivates an Achievement Entrepreneur?

**Question 14**

0 out of 2 points

Which of the following is a common source of funding for entrepreneurs in the early stages of a business?

**Question 15**

2 out of 2 points

Empathy maps are used in design thinking to:

**Question 16**

2 out of 2 points

What is defined as the thing your organization does that people will pay for or contribute to?

**Question 17**

2 out of 2 points

What are entrepreneurs motivated by?

**Question 18**

2 out of 2 points

How does an idea differ from an opportunity in terms of validation?

**Question 19**

2 out of 2 points

Can a small business owner also be an entrepreneur?

**Question 20**

2 out of 2 points

Which of the following is not a risk for an entrepreneur?

**Question 21**

2 out of 2 points

When a business encourages employees to be creative within the company, the practice is called

**Question 22**

2 out of 2 points

An entrepreneur thinks of creating a wearable device that can measure stress levels through skin sensors but has not yet researched market demand or feasibility. This concept is an example of?

**Question 23**

0 out of 2 points

Why might someone who prefers to stay in their comfort zone struggle in entrepreneurship?

**Question 24**

2 out of 2 points

A Technology Entrepreneur is most likely to focus on:

**Question 25**

2 out of 2 points

Which of the following best describes product innovation?

Wednesday, March 26, 2025 5:36:59 PM ICT

← OK