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13-12 BRIEF EXERCISE 13-11 Kohlbeck should record a litigation accrual on the patent case, since the amount is both estimable and probable. This entry will reduce income by

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SOLUTIONS TO BRIEF EXERCISES. BRIEF EXERCISE 14-16 (a) Fair Value – Book Value = \$17,500 - \$16,000 = \$1,500 unrealized holding loss. This preview has intentionally blurred sections. Sign up to view the full version. The \$3,000 would continue to be reported as long-term. This is the end of the preview. Sign up to access the rest of the document.

Solutions to brief exercises brief exercise 14 1 - Course Hero

SOLUTIONS TO BRIEF EXERCISES. BRIEF EXERCISE 3-1 (a) Prepaid Insurance—to recognize insurance expired during the period. (b) Depreciation Expense—to account for the depreciation that has occurred on the asset during the period. (c) Unearned Service Revenue—to record revenue recognized during the period for services performed.

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SOLUTIONS TO BRIEF EXERCISES BRIEF EXERCISE 10-1 MARIS COMPANY Sales Budget Report For the Quarter Ended March 31, 2014 Product Line Budget Actual Difference Garden-Tools \$310,000 \$305,000 \$5,000 U BRIEF EXERCISE 10-2 MARIS COMPANY Sales Budget Report For the Quarter Ended June 30, 2014 Second Quarter Year to Date

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BRIEF EXERCISE 14-15. Cash 50,000 Discount on Notes Payable 18,224 Notes Payable 50,000 Unearned Revenue 18,224 [\$50,000 - (\$50,000 X .63552) = \$18,224] SOLUTIONS TO EXERCISES. EXERCISE 14-3 (15-20 minutes) 1.

SOLUTIONS TO BRIEF EXERCISES - Prince Sultan University

BRIEF EXERCISE 8-1. SOLUTIONS TO EXERCISES EXERCISE 8-1 (15–20 minutes) Items 1, 3, 5, 8, 11, 13, 14, 16, and 17 would be reported as inventory in the financial statements. The following items would not be reported as inventory: 2. Cost of goods sold in the income statement. Not reported in the financial statements. This is the end of the preview.

8 8 SOLUTIONS TO BRIEF EXERCISES BRIEF EXERCISE 8 1 Billie ...

BRIEF EXERCISE 1611 Net income \$400,000 Weighted average number of shares adjusted for dilutive securities $(50,000+10,000) \div 60,000$ Diluted EPS \$6.67 BRIEF EXERCISE 1612 Proceeds from assumed exercise of 30,000 options $(30,000 \times $10)$ \$300,000 Shares issued upon exercise 30,000

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BRIEF EXERCISE 8-12 1. The reconciling items per the books, items (2) and (3) above, will require adjustment on the books of the depositor. 2. The other reconciling items, deposits in transit and outstanding checks, do not require adjustment by the bank.

SOLUTIONS TO BRIEF EXERCISES - Ms. Roeder's Website

SOLUTIONS TO BRIEF EXERCISES BRIEF EXERCISE 10-1 All of the expenditures should be included in the cost of the land. Therefore, the cost of the land is \$61,000, or (\$50,000 + \$3,000 + \$2,500 + \$2,000 + \$3,500).

SOLUTIONS TO BRIEF EXERCISES - Ms. Roeder's Website

SOLUTIONS TO BRIEF EXERCISES BRIEF EXERCISE 21-1 The lease does not meet the transfer of ownership test, the bargain purchase test, or the economic life test [(5 years \div 8 years) 75%]. However, it does pass the recovery of investment test.

SOLUTIONS TO BRIEF EXERCISES - IBMP - mafiadoc.com

Chapter 21 Solutions-Intermediate Accounting Essay example. CHAPTER 21 Accounting for Leases SOLUTIONS TO EXERCISES EXERCISE 21-1 (15–20 minutes) (a) This is a capital lease to Adams since the lease term (5 years) is greater than 75% of the economic life (6 years) of the leased asset.

Intermediate Accounting Chapter 10 Exercise and Brief ...

Exercises and Brief Solutions Department of Electrical and Information Technology, Lund University, Sweden. ... Exercise 2.4 Express the gradient ∇J with Ru and w—wo with the weights ... where the weight vector is a scalar w(n). a) Determine the function J(n). 6.

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