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Corporate social responsibility and financial performance ...
where, e t is a I(0) with zero mean and D t−i is a deterministic trend component.. The hypothesis is tested for π = 0. The basic difference between the ADF and PP tests is that PP is a non-parametric test, meaning that it does not need to specify the form of the serial correlation of Δy t under the null hypothesis. Thus, the calculation procedure of t-ratio to get the value of π becomes ...

Selecting appropriate methodological framework for time ...
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