

Optimal Solution

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Optimal Solution

Definition of optimal solution: Alternative or approach that best fits the situation, employs resources in a most effective and efficient manner, and yields the highest possible return under the circumstances. Any tinkering with an ...

What is optimal solution? definition and meaning ...

In mathematics and computer science, an optimization problem is the problem of finding the best solution from all feasible solutions. Optimization problems can be divided into two categories depending on whether the variables are continuous or discrete. An optimization problem with discrete variables is known as a discrete optimization.

Optimization problem - Wikipedia

An optimal solution is the best possible one for a situation. Globally vs. locally optimal solution. When no other feasible solutions are offering better results, we have a globally optimal solution. In other words, nothing better exists anywhere. When there are no better solutions 'in the vicinity,' we have a locally optimal solution. In ...

Optimal solution - definition and meaning - Market ...

Excel Solver - Solutions: Feasible, "Good" and Optimal. An optimal solution is a feasible solution where the objective function reaches its maximum (or minimum) value – for example, the most profit or the least cost. A globally optimal solution is one where there are no other feasible solutions with better objective function values.

Excel Solver - Solutions: Feasible, "Good" and Optimal

An optimal solution is the best business approach to a problem, creating the most profit for the least expense. It may take some tinkering and planning to arrive upon the optimal solution, but any changes beyond that point would make it less effective. Businesses work to achieve optimal solutions for all their problems,...

What is an Optimal Solution? (with picture) - wisegeek.com

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The optimal solution includes already existing and newly installed equipment (Figure 1). The net present value is improved by 39 % compared to the base case. In the optimal solution, one of the base case boilers is kept and two new CHP engines are installed. The boiler is reserved to meet heating peak-loads in winter.

Optimal Solution - an overview | ScienceDirect Topics

So in short, every optimal solution of an optimization problem is a feasible solution, but not every feasible solution (most times) is an optimal solution. For example, in the minimum spanning tree problem, a feasible solution would be a spanning tree.

What is the difference between optimal solution and ...

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Career Opportunities - Optimal Solutions Group

Definition of OPTIMAL SOLUTION: The solution that best utilizes available resources to achieve the company's aims. No amount of tinkering will improve such a solution. Such solutions are

What is OPTIMAL SOLUTION - Black's Law Dictionary

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Pareto efficiency or Pareto optimality is a state of allocation of resources from which it is impossible to reallocate so as to make any one individual or preference criterion better off without making at least one individual or preference criterion worse off.

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