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(PDF) Strategic Management Exam Questions Question -1 ...

Page 6 of 8 PD2 Exam Exemplar Questions Mar2013 Q3 Learning outcome: 3.0 (a) Analyse what is meant by the term 'strategic drift.' (9 marks) (b) Appraise how effective change management can address strategic drift. (16 marks) Marking scheme (a) Candidates could start this question with an overview.

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Strategic Management Prepared by: CHUOP Theot Therith 1 PART A: MULTIPLE CHOICE QUESTIONS CHAPTER ONE The Nature of Strategic Management 1. Which of these is not a reason why some firms do no strategic planning? a. Laziness b. Competitive leadership c. Honest difference of opinion d. Poor reward structures

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Question 1. Define Strategic Management. Answer: Strategic management is the process where managers establish an organization's long-term direction, set the specific performance objectives, develop strategies to achieve these objectives and undertake to execute the chosen action plans.

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