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Solutions Manual, Chapter 2 19 Chapter 2 Managerial Accounting and Cost Concepts Solutions to Questions 2-1 Managers carry out three major activities in an organization: planning, directing and motivating, and controlling. Planning involves establishing a basic strategy, selecting a course of action, and specifying how the

chap002 Managerial Accounting and Cost Concepts

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Solutions Manual, Chapter 7 353 Exercise 7-4 (continued) 2. a. As discussed in part (1 a) above, unit sales and variable costing net operating income move in the same direction when unit selling prices and the cost structure are constant. Since variable costing net operating income varied from year to year, unit sales must have also varied

Chapter 7

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