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1. The basis of mainstream economic theory is \_\_\_\_\_. (Points: 5) scarcity and control of resources social welfare ethical use of resources aprotection of workers' rights 2. What is the difference between Microeconomics and Macroeconomics? (Points: 5) macroeconomics operates on a smaller scale microeconomics operates on a larger scale microeconomics includes measures like CPI and GDP that are ...

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the decision about what goods and services will be produced made in a market economy is made

by a. producers deciding what society wants most b. lawmakers in the government voting on what will be produced c. consumers dictating to firms what they need most d. workers deciding to produce only what the boss says must be produced e. consumers and firms choosing which goods and services to buy or ...

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