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244 Ehrenberg/Smith † Modern Labor Economics: Theory and Public Policy, Tenth Edition 8. Answer d. The demand curve represents the relationship between the wage and quantity of labor firms wish to hire provided all the other things that can influence the quantity of labor

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16 Ehrenberg/Smith † Modern Labor Economics: Theory and Public Policy, Tenth Edition 6. The table below shows the number of cakes that could be baked daily at a local bakery, depending on the number of bakers. Number of Bakers Number of Cakes 0 0 1 10 2 18 3 23 4 27 a. Calculate the marginal product of labor. b.

## Chapter 3

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6 Ehrenberg/Smith † Modern Labor Economics: Theory and Public Policy, Tenth Edition 7. The labor market is one of three major markets with which an employer must deal; in turn, labor market outcomes (terms of employment and employment levels) are affected by both product and

### Chapter 2 Overview of the Labor Market

334 Ehrenberg/Smith † Modern Labor Economics: Theory and Public Policy, Tenth Edition 11. Answer d. All of these factors limit the firm's ability to substitute other inputs for union labor and so make the demand for labor more inelastic.

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274 Ehrenberg/Smith • Modern Labor Economics: Theory and Public Policy, Tenth Edition 9. Answer b. For a person working zero hours, an increase in the wage cannot lead them to reduce hours even further. So, although there is theoretically an income effect—if the person

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