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FEB EXAM D0H52A/D0T96A - Managerial Economics (ANSWERS TO SOME SAMPLE EXAM OUESTIONS)

Managerial Economics (ANSWERS TO SOME SAMPLE EXAM QUESTIONS)

ANSWERS TO DISCUSSION QUESTIONS 1. (a) Microeconomics and macroeconomics provide the theoretical framework for the study of the decision-making process in any organization, which is the subject matter of managerial economics. (b) Mathematical economics is used in managerial economics to formalize (i.e., to express

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