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Printed and bound in the United States of America. Library of Congress Cataloging-in-Publication Data Walsh, Carl E. Monetary theory and policy / Carl E. Walsh. — 3rd ed. p. cm. Includes bibliographical references and index. ISBN 978-0-262-01377-2 (hardcover : alk. paper) 1. Monetary policy. 2. Money. I. Title.

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Monetary theory and policy: Walsh, Carl E., Monetary Theory and Policy, 2010, 3rd edition. A

comprehensive treatment of issues in modern monetary economics by a leader in the field.  
CONTEXT Many central banks have “DSGE” models which they use for forecasting and policy evaluation, as one ingredient to their policy decisions.

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Carl Eugene Walsh (born June 30, 1949), is an American economist. He has been an economics professor at the University of California, Santa Cruz since 1987, and Distinguished Professor of Economics and chair of the Economics Department at the university since 2010. He has also served in several positions in the Federal Reserve System.. Walsh's work is primarily in the fields of central banking ...

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