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9. Regulating a natural monopoly Consider the local telephone company, a natural monopoly. The following graph shows the monthly demand curve for phone services and.. Over time, the telephone company has a very strong incentive to lower costs when subject to average-cost pricing regulations.

Orange: Micro Chapter 15 □ Monopoly □

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Monopoly Aplia Q. 2

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Assume there are only two producers of tennis rackets: Wilson and Prince. The market demand for tennis rackets is depicted by the algebraic formula $P = 100 - Q$, where P stands for price and Q stands for quantity of rackets. If the market were monopolized, the resulting formula for the monopolist's marginal revenue would be $MR = 100 - 2Q$, where MR stands for marginal revenue.

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