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Chapter 4-5 Managerial Accounting Basics Managerial accounting, also called management accounting, is a field of accounting that provides economic and financial information for managers and other internal users. Managerial accounting applies to all types of businesses. Corporations Proprietorships Partnerships Not-for-profit

Chapter 4-1

CHAPTER 4 THE ACCOUNTING CYCLE: ACCRUALS AND DEFERRALS Exercises 6 Analysis Analysis Analysis Accrued taxes Analysis Analysis Analyzing the adjusted trial balance ... Accrual accounting requires that revenue be recognized in the accounting records when it is earned. If revenue has been earned, but not yet recorded in the accounts, an ...

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