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The Market Economy Name: Reading p.2 It's All About Supply and Demand When a market economy is doing well, there is lots of buying and selling.

During a "bad economy," buying and selling slows down. The cycle of ups and downs depends mainly on two things: supply, the amount of something that is available, and demand, the number of consumers who want it.

Teacher's Guide - Warren County Public Schools

The Command Economy The opposite of the market economy is the command economy, where the government decides what will be produced, how much will be produced, and how much goods and services will cost. Thus, the relationship between supply and demand does not determine what gets produced and consumed. Instead, the government makes those decisions.

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