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Curtis Kephart is a International Economics Ph.D. Candidate at UC Santa Cruz. (video 30:00) From Mankiw's Macroeconomics (Intermediate) 8th edition. Chapter 6 (The Open Economy), Problem 1, Part a. In this first video, we overview the model for the small open economy.

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This page intentionally left blank

his study of economics at Princeton University, where he received an A.B. in 1980. After earning a Ph.D. in economics from MIT, he began teaching at Harvard in 1985 and was promoted to full professor in 1987. Today, he regularly teaches both undergraduate and graduate courses in macroeconomics. He is also author of the

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