

## *Microeconomics Problems And Applications Answers*

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### **(DOC) Principles of Macroeconomics Chapter 3 Problems ...**

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### **Problem Set 4 | Unit 3: Producer Theory | Principles of ...**

Problems and Applications 1. a. Cold weather damages the orange crop, reducing the supply of oranges. This can be seen in Figure 6 as a shift to the left in the supply curve for oranges. The new equilibrium price is higher than the old equilibrium price. Figure 6 b. People often travel to the Caribbean from New England to escape cold weather ...

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