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Chapter 2, Exercise Answers Principles of Econometrics, 4e 8 Exercise 2.12 (continued) (c) The estimated quadratic equation for all houses in the sample is. $\text{SPRICE} = \text{LIVAREA}^2 \cdot 57728 + 212.611 \cdot \text{LIVAREA} + 1500$. The marginal effect of an additional 100 square feet for a home with 1500 square feet of living space is: $\frac{\partial \text{SPRICE}}{\partial \text{LIVAREA}} = 2 \cdot 57728 \cdot \text{LIVAREA} + 212.611$.

Answers to Selected Exercises - Principles of Econometrics

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Views and Stata as well as SAS programs are provided for the empirical exercises. Some of the problems and solutions are obtained from Econometric Theory (ET) and these are reprinted with the permission of Cambridge University Press.

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Stuff to the Gauss Markov theorem. Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 14 EXERCISE 2.9 Plots of UNITCOST_t against CUMPROD_t and $\ln(\text{UNITCOST}_t)$ against $\ln(\text{CUMPROD}_t)$ appear in Figure 2.9(a) & (b). The two plots are quite similar in nature.

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