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cost 3.  $SR = 125\,000/5000 = 25$   $25 \times 6000 = 150\,000$  VC  $75000/5000 = 15$   $15 \times 6000 = 90\,000$  CM  $50\,000/5000 = 10$   $10 \times 6000 = 60\,000$  FC 30000 Net Income = 30 000 Chapter 9 2. definition of a cost center 3. everything else would not improve a firm's return on investment 4. other responses are true 5.

### **STUDY GUIDE ANSWERS CHAPTER 8-10 (1) - Course Hero**

accounting purposes when the obligation is incurred, regardless of when cash is paid out for the goods or services. The incurring of an obligation in the current year to pay an employee a retirement pension at some point in the future. Draw down of inventory-the

### **Chapter: 1 - 2 - 3 - 4 - 5 - 6 - 7 - 8 - 9 - 10 - 11 - 12**

ACCT 2101 Exam 2 Study Guide Chapters 4 - 6 complete solution correct answer key Chapter 4 1. The periodicity assumption states that:a. a transaction can only affect one period of time.b. estimates should not be made if a transaction affects more than one time period.c. adjustments to the enterprise's accounts can only be made in the time period when the business terminates its operations.d.

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9-1 CHAPTER 9 Accounting for Receivables ASSIGNMENT CLASSIFICATION TABLE Study Objectives Questions Brief Exercises Exercises A Problems B Problems 1. Identify the different types of receivables. 1, 2 1 2. Explain how companies recognize accounts receivable. 3 2 1, 2, 14 1A, 3A, 4A, 6A, 7A 1B, 3B, 4B, 6B, 7B 3. Distinguish between the methods ...

### **CHAPTER 9**

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