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120 Stock/Watson - Introduction to Econometrics - Second Edition (b) Column (b) shows the base specification controlling for other important factors. Here the coefficient on Dist is -0.031 , much different than the results from the simple regression in (a);

Chapter 7

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Solutions to Empirical Exercises - Chapter 4 1. (a) $= 3.32 + 0.45 \times \text{Age}$ Earnings increase, on average, by 0.45 dollars per hour when workers age by 1 year.

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