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1.5.1 Question 1: Tax minimization focuses on only one cost: taxes. But implementing a tax minimizing strategy may require payments to lawyers and financial advisors, payments that might dominate the tax savings. In addition, adopting a tax minimizing strategy might be inconsistent with business goals because it

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Merle Erickson is an Associate Professor of Accounting at the Graduate School of Business at the University of Chicago where he teaches a tax strategy course in the MBA program and executive education courses that focus on tax-related valuation issues in mergers, acquisitions, and divestitures. He received his Ph.D. from the University of ...

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