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(B) A decrease in government spending (C) An increase in corporate income taxes (D) A purchase of government bonds by the Federal Reserve (E) A sale of government bonds by the Federal Reserve 3 Macroeconomics SAMPLE QUESTIONS MULTIPLE-CHOICE UNIT Sample Multiple-Choice Questions

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## Page 1.2.4 INTRODUCTION TO SPENDING PLANS

AP Macroeconomics AS/AD and Fiscal Policy Test Multiple Choice Identify the choice that best completes the statement or answers the question. \_\_\_\_ 1. Assume the aggregate supply curve is upward sloping and the economy is in a recession. If the government increases both taxes and government spending by \$25 billion, the price level and real GDP ...

### AP Macroeconomics AS/AD and Fiscal Policy Test

(E) The spending multiplier 15. In the short run, combining an expansionary fiscal policy with a tight money policy is most likely to cause (A) real GDP to increase. (B) real GDP to decrease. (C) interest rates to fall. (D) interest rates to rise. (E) the federal budget deficit to decrease. 5 Macroeconomics SAMPLE QUESTIONS MULTIPLE-CHOICE UNIT ...

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(A) consumer spending. (B) rental payments. (C) net exports of goods and services. (D) gross private domestic investment. (E) government purchases of goods and services. 7. The largest dollar amount of gross domestic product is (A) rental payments. (B) government expenditures on goods and services. (C) profit. (D) net interest.

#### **UNIT 2 Macroeconomics SAMPLE QUESTIONS MULTIPLE-CHOICE**

AP Econ Practice Test Unit 5 Multiple Choice Identify the choice that best completes the statement or answers the ... A. the proportion of consumer spending as a ...

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