

16.1 Average Rents = \$1550, \$1700, \$900, \$850, \$1000, \$950 = X

$$\bar{X} = \frac{1}{N} \sum X = \frac{\$1550 + \$1700 + \$900 + \$850 + \$1000 + \$950}{6}$$

$$= \frac{\$6950}{6}$$

$$= 1158.33$$

$$\text{Standard Deviation} = \sqrt{\frac{\sum (X - \bar{X})^2}{N-1}}$$

$$N = 6$$

$$SD = \sqrt{\frac{(1550 - 1158.33)^2 + (1700 - 1158.33)^2 + (900 - 1158.33)^2 + (850 - 1158.33)^2 + (1000 - 1158.33)^2 + (950 - 1158.33)^2}{6-1}}$$

$$= \sqrt{\frac{(391.67)^2 + (541.67)^2 + (-258.33)^2 + (-308.33)^2 + (158.33)^2 + (208.33)^2}{5}}$$

$$= \sqrt{\frac{153405.3889 + 293406.38 + 66734.38 + 95067.38 + 25068.38 + 43401.38}{5}}$$

$$= \sqrt{135416.66} = 367.99$$

16.2 Height in feet For trees = 3, 21, 98, 203, 17, 9

$$N = 6$$

$$\bar{x} = (3 + 21 + 98 + 203 + 17 + 9) / 6$$

$$= 351 / 6 = 58.5$$

$$\text{variance} = \sigma^2 = \frac{\sum (x - \bar{x})^2}{n - 1}$$

$$= \frac{(3 - 58.5)^2 + (21 - 58.5)^2 + (98 - 58.5)^2 + (203 - 58.5)^2 + (17 - 58.5)^2 + (9 - 58.5)^2}{6 - 1}$$

$$= \frac{(-55.5)^2 + (-37.5)^2 + (39.5)^2 + (144.5)^2 + (-41.5)^2 + (-49.5)^2}{5}$$

$$= \frac{3080.25 + 1406.25 + 1560.25 + 20880.25 + 1722.25 + 2450.25}{5}$$

$$= \frac{31099.5}{5}$$

$$\sigma^2 (\text{variance}) = 6219.9$$