

## Morning Doji Star

[Home](#) / [Candlestick Patterns](#) / Morning Doji Star

See our [Patterns Dictionary](#) for other patterns.

Check our [CandleScanner](#) software and start trading candlestick patterns!

**Japanese name:** *ake no moyoyo doji bike*  
**Forecast:** *bullish reversal*  
**Trend prior to the pattern:** *downtrend*  
**Opposite pattern:** *Evening Doji Star*

**Construction:**

- First candle
  - a candle in a downtrend
  - black body
- Second candle
  - a doji candle
  - a doji body below the previous candle body
  - the high price above the previous candle low price
- Third candle
  - white body
  - candle body above the previous candle body
  - the closing price above the midpoint of the first candle body



Figure 1: Morning Doji Star pattern.

The **Morning Doji Star** is a bullish reversal pattern, being very similar to the **Morning Star**. The only difference is that the **Morning Doji Star** needs to have a *doji* candle (except the *Four-Price Doji*) on the second line. The doji candle (second line) should not be preceded by or followed by a price gap.

If a lower shadow of a doji candle would be placed below the first and the second line shadow we would deal with the **Bullish Abandoned Baby** pattern.

It happens that two first candles are forming the **Bullish Doji Star** pattern.

The pattern, as every other candlestick pattern, should be confirmed on the next candles by breaking out of the resistance zone or a trendline. If the occurrence is confirmed, then its third line may act as a support area. It also happens, however, that the pattern is merely a short pause prior further price decrease.

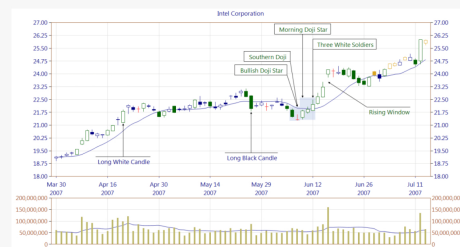


Figure 2: It so happens, that a cumulation of candlestick patterns predicting the same direction does not necessarily makes the signal stronger. The market context in which a pattern appears plays the most important factor.

On the chart we can see a **Morning Doji Star** pattern, which is formed within a support zone created by a *Long White Candle* almost 4 months earlier. There is a resistance zone above the **Morning Doji Star** formed by a *Long Black Candle*, and this is at this moment the biggest threat for the bulls.

The **Morning Doji Star** is followed by a series of white candles, which eventually form a **Three White Soldiers** pattern. However, the market still is within the resistance zone made by the *Long Black Candle*. The bulls have the bull, and they are pushing price higher forming a **Rising Window** pattern. Moreover this move was performed at a very high trading volume, and the resistance zone is broken.

Then the bears are trying to gain control but without success.



Figure 3: Another example presenting that the market context is crucial while analyzing a candlestick pattern appearance.

A **Falling Window**, which second line is formed by a *Long Black Candle* at a high trading volume acts as a very strong resistance area. In situations like this appearance of a bullish pattern should be considered with caution. Simply it very often happens that a bullish pattern stops the bears only for a while.

A **Morning Doji Star** stops price drop for a while, but eventually the bears quickly retake control of the stock.

### Morning Doji Star statistics

Below you can find some **Morning Doji Star** pattern statistics calculated by [CandleScanner](#) software.

S&P500 (20 years) S&P500 (5 years)

**Pattern name:** *Morning Doji Star*  
**Scanner settings:** *daily stocks*  
**Group:** S&P500  
**Number of symbols:** 502  
**Date range:** 7/1/1995 - 6/30/2015  
**Time interval:** daily candles  
**Total number of candlesticks:** 2,236,421  
**Number of occurrences (Morning Doji Star):** 365  
**Number of occurrences (all candlestick patterns):** 638,570  
**% of occurrences (Morning Doji Star):** 0.06 %  
**Average frequency:** 6,127.2

#### Efficiency statistics (5 candlesticks testing period)

Efficiency	NO DATA	FALSE	LOW	MEDIUM	HIGH
Number of Occurrences	0	79	83	65	138
% of Occurrences	0.00 %	21.64 %	22.74 %	17.81 %	37.81 %

#### Efficiency statistics (10 candlesticks testing period)

Efficiency	NO DATA	FALSE	LOW	MEDIUM	HIGH
Number of Occurrences	0	74	67	53	171
% of Occurrences	0.00 %	20.27 %	18.36 %	14.52 %	46.85 %

#### 10 Top best performing symbols

Symbol	Occurrences Statistics		5 candlesticks testing period (HIGH efficiency)		10 candlesticks testing period (HIGH efficiency)	
	Number of Occurrences	Average Frequency	Number of Occurrences	% of Occurrences	Number of Occurrences	% of Occurrences
ADBE	2	2,517.0	1	50.00 %	2	100.00 %
AMZN	2	2,280.5	2	100.00 %	2	100.00 %
APA	2	2,517.0	1	50.00 %	2	100.00 %
ARG	2	2,517.0	0	0.00 %	2	100.00 %
AZO	2	2,517.0	2	100.00 %	2	100.00 %
BEN	2	2,517.0	1	50.00 %	2	100.00 %
BWA	2	2,517.0	2	100.00 %	2	100.00 %
CBS	2	2,517.0	1	50.00 %	2	100.00 %
EA	2	2,517.0	1	50.00 %	2	100.00 %
ED	2	2,517.0	1	50.00 %	2	100.00 %

Scan candlestick charts to find occurrences of candle patterns.



Download Trial Version

10 Top worst performing symbols

Symbol	Occurrences Statistics		5 candlesticks testing period (FALSE efficiency)		10 candlesticks testing period (FALSE efficiency)	
	Number of Occurrences	Average Frequency	Number of Occurrences	% of Occurrences	Number of Occurrences	% of Occurrences
AAPL	2	2,517.0	2	100.00 %	2	100.00 %
GGP	2	2,517.0	2	100.00 %	2	100.00 %
SWKS	2	2,517.0	2	100.00 %	2	100.00 %
WMB	2	2,517.0	2	100.00 %	2	100.00 %
ALTR	2	2,517.0	1	50.00 %	1	50.00 %
AON	2	2,517.0	1	50.00 %	1	50.00 %
CSC	2	2,517.0	1	50.00 %	1	50.00 %
CTXS	2	2,461.5	1	50.00 %	1	50.00 %
DLTR	2	2,517.0	1	50.00 %	1	50.00 %
DNB	2	1,859.0	1	50.00 %	1	50.00 %

[Tweet](#) [Like](#) [Ret](#)

Written by Jack Lempart



[View all posts by Jack Lempart](#)

Comments are closed.

COPYRIGHT

COPYRIGHT (C) 2010-2021 LEMPART



LINKS

- [Contact Us](#)
- [FAQs](#)
- [Charting School](#)
- [Patterns Dictionary](#)

CANDLESCANNER

[Subscribe](#)

BUILT WITH ConvertKit

