



The DecisionPoint Price Momentum Oscillator (PMO) is an oscillator based on a Rate of Change calculation that is smoothed twice with custom exponential moving averages. Because the PMO is normalized, it can also be used as a relative strength tool.

PMO can be used in many ways:

- PMO can be used to determine the OB/OS state. While the +2.5 to -2.5 is the usual range for broad stock market indexes, each price index will have its own "signature" range. You may have to tune this for your instrument.
- PMO triggers buy/sell on signal crossovers and ZERO crossovers.
- Common patterns like Bullkiss, Bearkiss are useful to track. See the link below for more info.
- Divergences.
- Histo-only mode that can be used similar to MACD-Histo.

I have exposed all params as configurable. Have fun tuning :) Don't forget to share what you found for your instrument.

More Info:

<http://stockcharts.com/school/doku.php/s...>

List of my public indicators: <http://bit.ly/1LQaPK8>

List of my app-store indicators: <http://blog.tradingview.com/?p=970>

Some Sample Charts:

TWTR:



MSFT:



GOOGL:





▲ Cevap Gönder

ChartArt · Haz 26, 2015

I agree. It is definitely time to "watch".

"Bears have shorted this market only to cover later."

Yes, which is the reason why I wait for a real double top, or a bounce after a larger breakdown, before I go full bear in Q3 2015. And I also thank you for requesting this indicator :)

▲ Cevap Gönder

rmwaddelljr · Haz 26, 2015

You're Welcome :)

▲ Cevap Gönder

LazyBear WIZARD · Haz 23, 2015

YW :)

▲ Cevap Gönder

xSHADx Premium · Nis 21, 2019

Regarding alerts: for whatever reason, the PMO x PMO signal doesn't work. Is that the case with anyone else? Can anyone suggest anyone of them that work?

This is one of the best Indicators to be used in conjunction with your setups and having an alert for this one would be lucrative.

Any input would be appreciate! Thanks, all! Thanks, LazyBear. Yet again, you have seriously outdone yourself. Thank you for all of your hardwork, time and effort. I should be cutting you percentage cheques from my earnings. Help me get the alerts working and I will lol

+3 ▲ Cevap Gönder

xSHADx Premium · Nis 22, 2019

@xSHADx, oh no, i was mistaken! It works! one of the best, if not, the best indicator on here. thanks again, LazyBear.

▲ Cevap Gönder

glenngjoy1 · Haz 22, 2015

There must be 3 of you Lazy Bear the amount of work you do! How can we ever repay you? Incredible well done!

+3 ▲ Cevap Gönder

LazyBear WIZARD · Haz 22, 2015

Thanks @glenngjoy1 for your kind words. Believe it or not, I am very lazy by nature (typical Taurean!) :)

+3 ▲ Cevap Gönder

sanjeech · Kas 25, 2018

Hey Lazy Bear,

I liked you script sounds, amazing. But,

How to use your script and check for stocks.I want to use your script for some of my stocks,but I dont know as I am new to trading.

+1 ▲ Cevap Gönder

law.neo · Haz 24, 2015

Hi, What is the indicator that draws the Red and Green horizontal support and resistance lines?

+1 ▲ Cevap Gönder

LazyBear WIZARD · Haz 24, 2015

It is RSI S/R Levels. More Info: blog.tradingview.com/?p=970

+1 ▲ Cevap Gönder

Futuraman PRO+ · Haz 24, 2015

yah yah yah... but wheres my damn Shadow Channels?

+1 ▲ Cevap Gönder

LazyBear WIZARD · Haz 24, 2015

You mean this one?



ping me, we can work out a deal to make this "your" shadow channels. :D

+1 ▲ Cevap Gönder

Futuraman PRO+ · Haz 24, 2015

Oh you are such a tease!!!

▲ Cevap Gönder

drumpty PRO+ · Mar 5, 2021

@Futuraman, Did you ever get a hold of this one Futuraman? :)

▲ Cevap Gönder

S sudhir.mehta PRO · Haz 22, 2015 cevap

Excellent Oscillator!!!!!! Thanks for sharing!!!

▲ Cevap Gönder

LazyBear WIZARD · Haz 23, 2015 cevap

yw

▲ Cevap Gönder

hhhhhhhh9 PRO · Oca 9 cevap

Super usefull!

▲ Cevap Gönder

R RodrigoValerio PRO+ · Eki 13, 2021 cevap

Amazing work!

▲ Cevap Gönder

visibleLeopard82205 · Tem 24, 2021 cevap

This doesn't repaint does it...? It's just so perfect lol

▲ Cevap Gönder

KevInnerTrading PRO+ · Tem 9, 2021 cevap

Thank you for this, It is a great scripts! I love it!

Could you give some feedback on tuning the parameters?

What do you think of : (for Intraday)

First Smoothing 28

Second Smoothing 16

Signal Smoothing 8

Or could anyone else post there parameters with there rational?

Thank you!!

▲ Cevap Gönder

Apocalypse997 · Haz 23, 2021 cevap

Hi I have some troubles converting this script to Pinescript V4. In particular I can't find a way to properly declare "csf" as I keep getting an error "Undeclared identifier csf", what can I do?

▲ Cevap Gönder

H Hrcduke · Eki 9, 2020 cevap

How can I get decision point momentum indicator on my chart?

▲ Cevap Gönder

D Dharmen · Ara 10, 2017 cevap

hey lazy bear really like your Indicators.

I have saw a RAVI Indicator scripted by you on



can u do some modification in RAVI for me. It is a request.

can u make it in histogram mode similar to DecisionPoint Price Momentum Oscillator by you (4 color) and option to change the type of moving average ex: EMA, WMA, 2EMA AND 3EMA
pls reply can u do this for me.

▲ Cevap Gönder

Tom1trader PRO · Eki 9, 2017 cevap

Nice job thanks!

▲ Cevap Gönder

topeak · Tem 1, 2016 cevap

great works,thanks, I'm trying to code PMO In mt4 following your codes

▲ Cevap Gönder

XaviC · Haz 22, 2015 cevap

hello, excellent chart and script :) this is my view



▲ Cevap Gönder

LazyBear WIZARD · Haz 23, 2015 cevap

Thx!

▲ Cevap Gönder

rmwaddelljr · Haz 22, 2015 cevap

Carl Swenlin & Stockcharts.com teamed up a while ago. Carl does some pretty solid stuff and thanks for coding this.

▲ Cevap Gönder

LazyBear WIZARD · Haz 22, 2015 cevap

yw :)

▲ Cevap Gönder

vdubus WIZARD · Haz 22, 2015 cevap

Nailed it on the cross over points by the looks of it. Been trying to crack this for last couple months nice work LB,

▲ Cevap Gönder

LazyBear WIZARD · Haz 22, 2015 cevap

İNNEKİ YORUMLAR

▲ Cevap Gönder



vdubus WIZARD · Haz 22, 2015

35, 20, 10 damn that's been driving me nuts lol thank you :)

▲ Cevap Gönder



PeterOndrovic · Haz 22, 2015

I appreciate this mate, seems as an excellent work. Thumbs up, althout, got to test it to see how big delay is therel with signals I mean

▲ Cevap Gönder



LazyBear WIZARD · Haz 22, 2015

Thanks,

▲ Cevap Gönder

6298

18

0

0

1974

8

0

0

6619

40

0

0

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