## Two Crows

(/) CandleScanner

See our Patterns Dictionary for other patterns.

Check our CandleScanner software and start trading candlestick patterns!

Japanese name: niwa garasu Forecast: bearish reversal Trend prior to the pattern: uptrend Opposite pattern: none See Also: Upside Gap Two Crows

Construction:

- First candle

- First candle
  a candle in an uptrend
  o white body
  Second candle
  black body
  the closing price above the prior closing price (gap between bodies)
  Third candle
  black body
  the copening price within the prior body
  the copening price within the body of the first line (gap close)
  the copening price within the body of the first line (gap close)

The Two Crows is a three-line bearish reversal candlestick pattern. The pattern requires confirmation, that is, the fol-lowing candles should break a trendline or the nearest support area which may be formed by the first candle's line. If the pattern is not confirmed it may act only as a temporary pause within an uptrend.

The first line of the pattern is a white candle appearing as a long line in an uptrend, that is: White C

The second line may be formed by any black candle except the doji. The body needs to be located above the pre-body.

The last, third line, may appear as a long line having a black body, that is: Black Candle, Long Black Marubozu, Opening Black Marubozu, Closing Black Marubozu. The candle opens within the sec closes within the first candle's body.

We assume that it is enough if the gap appears only between the first and the second body. The shadows do not to gap.

The pattern





## Two Crows statistics

Below you can find some Two Crows pattern statistics calculated by Can

S&P500 (20 years) S&P500 (5 years)

Pattern name: Two Crows
Scanner settings: daily stocks
Groups: S8-700
Number of symboles S00
Number of symboles S00
Date range: 711/1995 - 690/2015
Time internal: daily candles
Total number of candlesticks: 2,236,421
Total number of condisetticks: 2,236,421
Number of socurrences (Two Crows) - 455
Number of socurrences (Two Crows) - 645
A of occurrences (Two Crows) - 638,570
Average frequency: 4,915,2

Efficiency	NO DATA	FALSE	LOW	MEDIUM	HIGH
Number of Occurrences	0	90	164	80	121
% of	0.00 %	19.78 %	36.04 %	17.58 %	26.60 %

Efficiency statistics (10 candlesticks testing period)

Efficiency	NO DATA	FALSE	LOW	MEDIUM	HIGH
Number of Occurrences	1	84	123	84	163
% of Occurrences	0.22 %	18.24 %	27.03 %	18.46 %	36.05 %

10 top best performing symbols

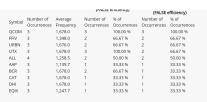
	Occurrences Statistics		5 candlesticks testing period (HIGH efficiency)		10 candlesticks testing pe- riod (HIGH efficiency)	
Symbol	Number of	Average	Number of	% of	Number of	% of
	Occurrences	Frequency	Occurrences	Occurrences	Occurrences	Occurrences
NSC	3	1,678.0	2	66.67 %	3	100.00 %
VFC	3	1,678.0	1	33.33 %	3	100.00 %
ISRG	4	946.3	2	50.00 %	3	75.00 %
BRK.B	3	1,606.0	2	66.67 %	2	66.67 %
CAT	3	1,678.0	2	66.67 %	2	66.67 %
ETFC	3	1,583.0	2	66.67 %	2	66.67 %
FLS	3	1,678.0	1	33.33 %	2	66.67 %
JBHT	3	1,678.0	2	66.67 %	2	66.67 %
KIM	3	1,678.0	2	66.67 %	2	66.67 %
KLAC	3	1,678.0	1	33.33 %	2	66.67 %

Occurrences Statistics 5 candlesticks testing period 10 candlesticks testing period riod



Scan candlestick charts to find occurrences of candle patterns









Comments are closed.





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