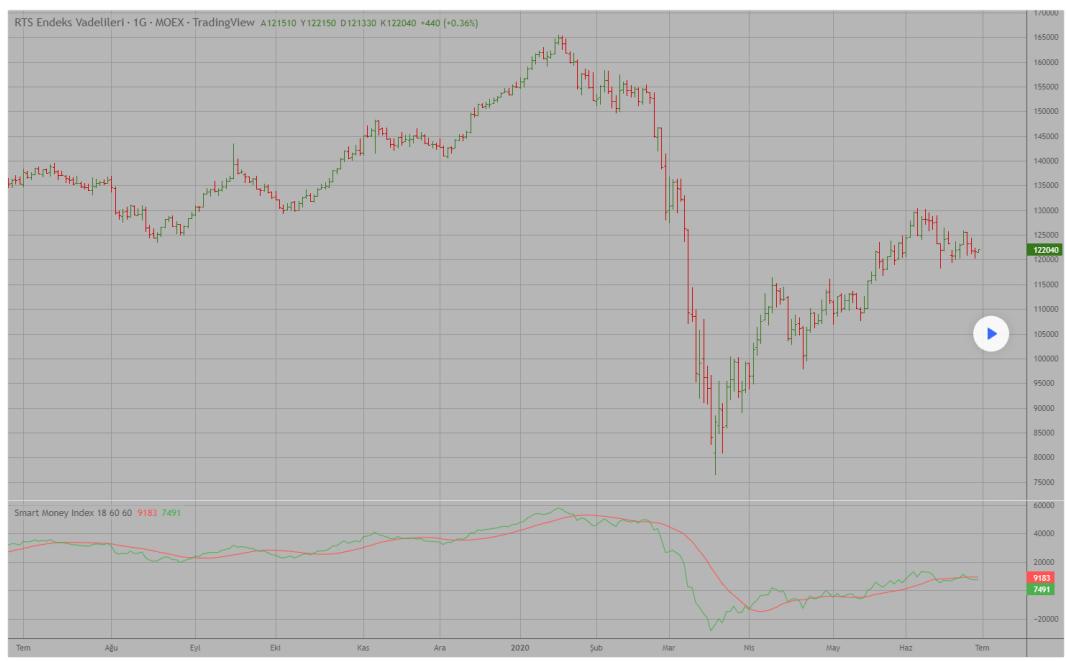




Smart Money Index (SMI)

HPotter [edit](#) Haz 10, 2014



Trend Analysis Money Flow Index (MFI) smart money index SMI

39 3382

Haz 10, 2014. Smart money index (SMI) or smart money flow index is a technical analysis indicator demonstrating investors sentiment. The index was invented and popularized by money manager Don Hays. The indicator is based on intraday price patterns. The main idea is that the majority of traders (emotional, news-driven) overreact at the beginning of the trading day because of the overnight news and economic data. There is also a lot of buying on market orders and short covering at the opening. Smart, experienced investors start trading closer to the end of the day having the opportunity to evaluate market performance. Therefore, the basic strategy is to bet against the morning price trend and bet with the evening price trend. The SMI may be calculated for many markets and market indices (S&P 500, DJIA, etc.)

The SMI sends no clear signal whether the market is bullish or bearish. There are also no fixed absolute or relative readings signaling about the trend. Traders need to look at the SMI dynamics relative to that of the market. If, for example, SMI rises sharply when the market falls, this fact would mean that smart money is buying, and the market is to revert to an uptrend soon. The opposite situation is also true. A rapidly falling SMI during a bullish market means that smart money is selling and that market is to revert to a downtrend soon. The SMI is, therefore, a trend-based indicator.

Some analysts use the smart money index to claim that precious metals such as gold will continually maintain value in the future.

Haz 29, 2020. Sürüm Notları: - Move to version 4
- Added SMA(SMI)
- Added Inputs

Dönate BTC: 13fXLkhWuGMXRmcvwkGZgaWKcnsID88bwE
USDT (TRC20): TH29EEExa19vfwZHYvxdUuXoFY5QDYLcWG

[Website](#)

Açık kaynak kodlu komut dosyası ⓘ

Gerekç TradingView rühuyla, bu belgini yazan, yarırımcının anlayabilmesi için onu açık kaynak olarak yayınladı. Yazın eLINE sağlıklı Bunu ücretsiz olarak kullanabilirsiniz, ancak bu kodun bir yayına yeniden kullanımı [Kullanım Koşulları](#) ile yönetilir. Bir grafikte kullanmak için favorilere ekleyebilirsiniz.

Feragatname

Bilgiler ve kayıtlar, TradingView tarafından sağlanan veya onaylanan finansal, yatırım, işlem veya diğer türden tavsiye veya tavsiyeler anlamına gelmez ve teşkil etmez. [Kullanım Şartları](#)’nda daha fazlasını okuyun.

Bu komut dosyasını bir grafikte kullanmak ister misiniz? ⓘ

[★ FAVORİ GÖSTERGELERİ EKLE](#)

```
1 //version=4
2 /////////////////////////////////
3 // Copyright by HPotter v1.0 29/06/2020
4 // Attention:
5 // If you would to use this indicator on the ES, you should have intraday data 60min in your account.
6 //
7 // Smart money index (SMI) or smart money flow index is a technical analysis indicator demonstrating investors sentiment.
8 // The index was invented and popularized by money manager Don Hays.[1] The indicator is based on intraday price patterns.
9 // The main idea is that the majority of traders (emotional, news-driven) overreact at the beginning of the trading day
10 // because of the overnight news and economic data. There is also a lot of buying on market orders and short covering at the opening.
11 // Smart, experienced investors start trading closer to the end of the day having the opportunity to evaluate market performance.
12 // Therefore, the basic strategy is to bet against the morning price trend and bet with the evening price trend. The SMI may be calculated
13 // for many markets and market indices (S&P 500, DJIA, etc.)
14 //
15 // The SMI sends no clear signal whether the market is bullish or bearish. There are also no fixed absolute or relative readings signaling
16 // about the trend. Traders need to look at the SMI dynamics relative to that of the market. If, for example, SMI rises sharply when the
17 // market falls, this fact would mean that smart money is buying, and the market is to revert to an uptrend soon. The opposite situation
18 // is also true. A rapidly falling SMI during a bullish market means that smart money is selling and that market is to revert to a downtrend
19 // soon. The SMI is, therefore, a trend-based indicator.
20 // Some analysts use the smart money index to claim that precious metals such as gold will continually maintain value in the future.
21 ///////////////////////////////
22 study(title="Smart Money Index (SMI)", shorttitle="Smart Money Index")
23 Length = input(title="Length", type="integer", defval=10, minval=1)
24 Res1 = input(title="Resolution for close", type="input.resolution", defval="60")
25 Res2 = input(title="Resolution for open", type="input.resolution", defval="60")
26 xOpenH1 = security(syminfo.tickerid, Res1, close)
27 xOpenH1 = security(syminfo.tickerid, Res1, open)
28 nRes = 0.0
29 nRes := nz(nRes[1], 1) - (open - close) + (xOpenH1 - xcloseH1)
30 xSMARes = sma(nRes, Length)
31 plot(xSMARes, color=color.red, title="SMASMI")
32 plot(nRes, color=color.green, title="SMI")
```

Yorumlar



Yararlı veya teşvik edici bir yorum bırakın. Piyasalarla birlikte hâkim olalım

Alışıklarla yorum

Yorum Paylaş

wbvivek · Haz 23, 2018

Hi
What is the best time frame to use this indicator?

Thanks
 +46 Cevap Gönder

HPotter · Eki 19, 2020

@wbvivek, You should check it yourself

+5 Cevap Gönder

Dileep_s · Haz 14, 2021

@HPotter, why it is different from earlier one as signals are different

+3 Cevap Gönder

JoseGT · May 30, 2018

This is not the real Smart Money Index (SMI).

The real basic formula for SMI is:

Today's SMI reading = yesterday's SMI - opening gain or loss + last hour change

For example, the SMI closed yesterday at 10000. During the first 30 minutes of today's trading, the DJIA has gained a total of 100 points. During the final hour, the DJIA has lost 80 points. So, today's SMI is $10000 - 100 + -80 = 9820$

+24 Cevap Gönder

Uni_ve12se · Kas 11, 2020

@JoseGT, where is real formula smi on tradingsview?

+12 Cevap Gönder

gtrolo · Nis 9, 2016

Tested on TSLA, but the SMI lines seems almost the same as the RSI line. Where is the crucial difference? tnx!

+12 Cevap Gönder

fxtrader66 · Haz 10, 2014

This works really well with the SPY! TY

+8 Cevap Gönder

ajeemkujeem · Tem 1, 2016

thanks.. how can i get this? I dont see make it mine button

+5 Cevap Gönder

Flixer · Şub 21, 2019

Is this also for BTC??

+4 Cevap Gönder

hocsin · May 11, 2021

Hi, Is there a way to import whaletrades data into Tradingview to see real time whaletrades?

+3 Cevap Gönder

bpated23 · Agu 8, 2019

can't get it to work on thinkorswim

+1 Cevap Gönder

lpcesar · Haz 11, 2014

Hello, nice Post!!!

how can I set up the SMI on my chart?

tks

+1 Cevap Gönder

HPotter · Haz 11, 2014

Use "make it mine" button and then it will be script available to you. Just open source code and make Save. After looking for it in the Custom scripts.

+1 Cevap Gönder

lpcesar · Haz 11, 2014

tks

+1 Cevap Gönder

louai · Nis 4, 2017

@HPotter, why does it move against price action in shorter time intervals? And what is the calculation.

+1 Cevap Gönder

HPotter · Nis 4, 2017

@louai, In the code used 60 min interval

+2 Cevap Gönder

yourexdante · Eki 17, 2021

does this repaint ??????

+1 Cevap Gönder

srai1988 · Eki 18, 2020

Hi,
Thats useful!

May i know why you do a sma on top of the SMI?

Thanks!

Sam

▲ Cevap Gonder

 **HPotter** WIZARD · Eki 19, 2020

@laili988, Just best for me.

+1 ▲ Cevap Gonder

 **FreestyleTrader** · Ağu 6, 2020

Odd - there is no daily bar for Feb 24th, 2020 - any idea why?

▲ Cevap Gonder

 **IRNY** PREMIUM · Ağu 3, 2020

Great Indicator... I just started using it. Thanks for all of the scripts you put out there. So many that are useful its hard to decide

▲ Cevap Gonder

 **OP_Prakash** · Haz 28, 2020

Hi @HPotter, this is wonderful. Can you upgrade it for version 4 please. I tried but not getting same results for a reason that I could not figure out. It would be appreciated.

▲ Cevap Gonder

 **HPotter** WIZARD · Haz 29, 2020

@OP_Prakash, Done.

▲ Cevap Gonder

 **Vladimir-Trader** · Tem 1, 2018

Hey.

Please tell me where can I download this indicator (Smart Money Index) for MT4?

Yours faithfully,
Vladimir

▲ Cevap Gonder

 **HPotter** WIZARD · Tem 6, 2018

@Vladimir-Trader, I do not know.

+4 ▲ Cevap Gonder

 **Dare2** · Mar 27, 2015

Thanks HR. This is one I use to use and forgot about. Appreciate your sharing it.

▲ Cevap Gonder

 **HPotter** WIZARD · Mar 28, 2015

You are welcome

▲ Cevap Gonder

 **toxguy749s** PRO+ · Tem 31, 2015

Nice Indy HP. Can an alert be added for % movement (of the current candle, at the close of the current candle)?

▲ Cevap Gonder

 **toxguy749s** PRO+ · Tem 31, 2015

To clarify further, I'm looking for the ability to choose a percent threshold and set an alert (positive or negative) on the indicator. I'd like the ability to be alerted if current price candle causes indicator to move beyond my preset threshold.

▲ Cevap Gonder

 **louai** PRO+ · Mar 12, 2017

@HPotter, why does the smi. Move up on time frame and it moves slow during a shorter time frame

▲ Cevap Gonder

 **HPotter** WIZARD · Mar 13, 2017

@louai, It is use 60min data for calculating.

▲ Cevap Gonder

 **tuandq30** · Ağu 21, 2017

@HPotter, Chao him he could help me write this indicator on AmiBroker 6 no I do not write this indicated if you please write me thank tuandq30@gmail.com email.

▲ Cevap Gonder

 **rmwaddelljr** · Mar 27, 2015

I found this on stocktwits. Is this similar to yours?

jifml.tumblr.com/post/114662836845/this-shift-in-a-smart-money-indicator-may-be

▲ Cevap Gonder

 **HPotter** WIZARD · Mar 27, 2015

I think yes.

▲ Cevap Gonder

 **rmwaddelljr** · Mar 27, 2015

I figured it was some sort of proprietary system of theirs. They have a good reputation. Thanks for coding your version of it.

▲ Cevap Gonder

 **HPotter** WIZARD · Mar 28, 2015

You are welcome

▲ Cevap Gonder

 **fxtrader66** · Haz 10, 2014

You really made my day with this indicator! ;)

▲ Cevap Gonder



HPotter WIZARD

· Haz 10, 2014



Is good))

+1 ▲ Cevap Gönder



mahesh01mahesh · May 31, 2020



@HPotter, Its working very nice.... but can you do some little customization that indicate the direction based on line eg... upside moment arrow up.....flat moment show flat....down side moment down arrow as well.... It will be greatly appreciated if you could help.....

▲ Cevap Gönder