

## Takuri Line

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Japanese name: *takuri*  
 Forecast: bullish reversal  
 Trend prior to the pattern: downtrend  
 Opposite pattern: [Hanging Man](#)

Construction:

- white or black candle with a small body
- no upper shadow or the shadow cannot be longer than the body
- lower shadow at least three times longer than the body
- if the gap is created at the opening or at the closing, it makes the signal stronger
- appears as a [long line](#)



Figure 1. *Takuri Line* pattern

Scan candlestick charts to find occurrences of candle patterns.



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This article is devoted to the [Takuri Line](#) one-line pattern.

The *Takuri Line* pattern is very similar to [Hammer](#). The only difference is that Hammer's lower shadow length cannot exceed more than twice its body length, whereas *Takuri Line*'s lower shadow cannot be shorter than at least three times its body.

The *Takuri Line* is more reliable when is formed in a clear downtrend, or within a support zone. An occurrence of *Takuri Line* pattern after the short-term declines usually does not matter. Very important is its market context. In the algorithm implemented within CandleScanner, we used some constraint in which the candle is recognized as a valid pattern only when the body is fully located under the trendline.

*Takuri Line* pattern appearing after the price gap should be seen as a stronger signal, but as with every one-line pattern, it is good to wait for the signal confirmation in the subsequent candles. However, aggressive traders often take the position immediately after the opening of the next candle with the gap, as it gives the opportunity for a dynamic price movement upwards.

*Takuri* in Japanese denotes *bottom fishing* which is a fishing techniques, used to catch fish that are found near the sea floor.



Figure 2. Figure presents the example demonstrating importance of the market context in which a pattern occurred. We can notice a downtrend lasting for more than three weeks. Every occurrence of the *Black Candle* forms a resistance zone.

*Takuri Line* pattern is formed at the moment when the market is already in a strong downward trend. Both patterns are bullish, however previously mentioned resistance zones are hard to conquer.

On the following day since the appearance of the *Takuri Line*, the market opens with the price gap, exactly on the level of the trendline, creating a support zone. In theory, the pattern is confirmed, but we can see that the resistance zone formed by *Black Candles* is quite powerful.



Figure 3. The occurrence of *Takuri Line* pattern in the area of strong resistance zone that was formed by the *Long Black Candle*. Resistance zone is confirmed by a high trading volume.

### Takuri Line statistics

Below you can find some *Takuri Line* pattern statistics calculated by [CandleScanner](#) software. To see more detailed statistics, for other markets and periodicity try our [CandleScanner](#) software. Prices start at only \$10, and you can see more detailed statistics, for other markets and periodicity. [Click here to find out more!](#)

[S&P500 \(20 years\)](#) [S&P500 \(5 years\)](#)

Pattern name: *Takuri Line*  
 Scanner settings: daily stocks  
 Group: S&P500  
 Number of symbols: 500  
 Date range: 01/01/1985 - 16/30/2015  
 Time interval: daily candles  
 Total number of candlesticks: 2,236,421  
 Number of occurrences (*Takuri Line*): 9,936  
 Number of occurrences (all candlestick patterns): 638,570  
 % of occurrences (*Takuri Line*): 1.56 %  
 Average frequency: 225.1

#### Efficiency statistics (5 candlesticks testing period)

Efficiency	NO DATA	FALSE	LOW	MEDIUM	HIGH
Number of Occurrences	8	2,195	2,492	1,835	3,406
% of Occurrences	0.08 %	22.01 %	25.08 %	18.47 %	34.36 %

#### Efficiency statistics (10 candlesticks testing period)

Efficiency	NO DATA	FALSE	LOW	MEDIUM	HIGH
Number of Occurrences	10	2,110	2,001	1,549	4,266
% of Occurrences	0.10 %	21.14 %	20.14 %	15.59 %	43.03 %

#### 10 top best performing symbols

Occurrences Statistics	5 candlesticks testing period (HIGH efficiency)	10 candlesticks testing pe- riod (HIGH efficiency)
Number of ...	Number of ...	Number of ...

Symbol	Occurrences	Frequency	Occurrences	Occurrences	Occurrences	Occurrences
WAT	23	214.7	14	60.87 %	16	69.56 %
BHT	24	209.8	13	58.16 %	16	66.66 %
MS	26	193.6	12	46.15 %	17	65.39 %
PIM	25	193.4	16	64.06 %	16	64.06 %
SWK	27	186.4	13	48.15 %	17	62.96 %
STZ	24	209.8	9	37.49 %	15	62.50 %
ORLY	26	193.6	12	46.16 %	16	61.55 %
PCP	26	193.6	14	53.85 %	16	61.54 %
NUE	23	218.9	8	34.79 %	14	60.87 %
ROK	25	201.4	13	52.00 %	15	60.00 %

10 top worst performing symbols

Symbol	Occurrences	Statistics	5 candlesticks testing period (FALSE efficiency)		10 candlesticks testing pe- riod (FALSE efficiency)	
			Number of Occurrences	Average Frequency	Number of Occurrences	% of Occurrences
LVLT	28	155.0	17	60.71 %	17	60.71 %
SIG	23	201.9	12	53.17 %	12	53.17 %
M	24	209.8	11	45.83 %	11	45.83 %
VRSN	24	182.6	11	45.83 %	11	45.83 %
SLG	30	149.9	14	46.67 %	13	43.33 %
TWX	22	228.8	9	40.91 %	9	40.91 %
MOS	27	186.4	11	40.74 %	11	40.74 %
HP	30	167.8	12	40.00 %	12	40.00 %
CELG	23	218.9	10	43.48 %	9	39.13 %
FITB	23	218.9	9	39.13 %	9	39.13 %

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