

In Neck

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Japanese name: *irikubi*

Forecast: *bearish continuation*

Trend prior to the pattern: *downtrend*

Opposite pattern: *none*

Construction:

- First candle
 - a candle in a downtrend
 - black body
 - appears on as a [long line](#)
- Second candle
 - white body
 - the opening price below the previous closing price
 - the closing price is slightly above the previous closing price (up to 15% of the first line body)

The *In Neck* pattern is a **two-line** bearish continuation pattern what implies that the pattern appears in a downtrend. The first line is a black candle appearing in a downtrend. The second line is a white candle, and the lower and upper shadow length cannot exceed more than twice the body length. Additionally the second candle's closing price needs to be slightly above the previous closing price (up to 15% of the first line body).

The pattern should be confirmed by a following candle closing below the second's line closing price.

The *In Neck* pattern rarely occurs on the candlestick charts.



Figure 2: An *In Neck* pattern, appearing within a downtrend, announces its continuation. A *Black Spinning Top* candle, following the pattern, is problematic. On the one hand, it confirms the *In Neck* occurrence, on the other hand, it is recognized as a valid occurrence of the *hammer* pattern, which is a bullish reversal pattern.

The key is a *Falling Window* pattern, which is formed by two candles following the *In Neck* pattern. The *Falling Window* and the *hammer* are so-called conflicting lines, i.e. opposite patterns occurring at the same time on the chart. However, the *Falling Window*, in general, even if not very big as in this example (only \$0.06), should be treated seriously. Indeed, the *Falling Window* confirmed the *In Neck* pattern.

Nevertheless, the *In Neck* pattern is so rare on the charts that may be seen as a kind of oddity rather than a pattern to be traded on daily basis.

In Neck statistics

Below you can find some *In Neck* pattern statistics calculated by [CandleScanner](#) software. To see more detailed statistics, for other markets and periodicity try our [CandleScanner](#) software. Prices start at only \$10, and you can see more detailed statistics, for other markets and periodicity. [Click here to find out more!](#)

S&P500 (20 years) **S&P500 (5 years)**

Pattern name: *In Neck*

Scanner settings: *daily stocks*

Group: S&P500

Number of symbols: 502

Date range: 7/11/1995 - 6/30/2015

Time interval: daily candles

Total number of candlesticks: 2,236,421

Number of occurrences (*In Neck*): 202

Number of occurrences (all candlestick patterns): 638,570

% of occurrences (*In Neck*): 0.03 %

Average frequency: 11,071.4

Efficiency statistics (5 candlesticks testing period)

Efficiency	NO DATA	FALSE	LOW	MEDIUM	HIGH
Number of Occurrences	0	43	64	42	53
% of Occurrences	0.00 %	21.29 %	31.68 %	20.79 %	26.24 %

Efficiency statistics (10 candlesticks testing period)

Efficiency	NO DATA	FALSE	LOW	MEDIUM	HIGH
Number of Occurrences	0	41	55	39	67
% of Occurrences	0.00 %	20.30 %	27.23 %	19.31 %	33.16 %

10 top best performing symbols

Symbol	Occurrences Statistics		5 candlesticks testing period (HIGH efficiency)		10 candlesticks testing period (HIGH efficiency)	
	Number of Occurrences	Average Frequency	Number of Occurrences	% of Occurrences	Number of Occurrences	% of Occurrences
ADM	2	2,517.0	2	100.00 %	2	100.00 %
HRB	3	1,678.0	3	100.00 %	3	100.00 %
IFF	2	2,517.0	2	100.00 %	2	100.00 %
MHK	2	2,517.0	2	100.00 %	2	100.00 %
AIZ	2	1,435.0	0	0.00 %	1	50.00 %
DOV	2	2,517.0	1	50.00 %	1	50.00 %
OXY	2	2,517.0	1	50.00 %	1	50.00 %
PGR	2	2,517.0	1	50.00 %	1	50.00 %
PRU	2	1,704.5	1	50.00 %	1	50.00 %
PXD	2	2,517.0	1	50.00 %	1	50.00 %

10 top worst performing symbols

Symbol	Occurrences Statistics		5 candlesticks testing period (FALSE efficiency)		10 candlesticks testing period (FALSE efficiency)	
	Number of Occurrences	Average Frequency	Number of Occurrences	% of Occurrences	Number of Occurrences	% of Occurrences
MAS	3	1,678.0	3	100.00 %	3	100.00 %
MLM	3	1,677.0	2	66.67 %	2	66.67 %
NOV	3	1,596.0	2	66.67 %	2	66.67 %
YZ	3	1,678.0	2	66.67 %	2	66.67 %
ACN	2	1,754.0	1	50.00 %	1	50.00 %
M	2	2,517.0	1	50.00 %	1	50.00 %
OXY	2	2,517.0	1	50.00 %	1	50.00 %
PXD	2	2,517.0	1	50.00 %	1	50.00 %
RKC	2	2,517.0	1	50.00 %	1	50.00 %
SEE	2	2,173.0	1	50.00 %	1	50.00 %

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Scan candlestick charts to find occurrences of candle patterns.



Figure 1: *In Neck* pattern.



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