Bill Williams. Awesome Oscillator (AO)

HPotter WIZARD · Nis 15, 2014

E-Mini S&P 500 · 1G · CME · TradingView A1825.00 Y1826.75 D1824.00 K1825.50 +1.00 (+0.05%)

Bill Williams. Awesome Oscillator (AO) 34 5 −23.9897

BILL   Williams %R (%R)   Oscillators   ao

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Hi
Let me introduce my Bill Williams . Awesome Oscillator (AO) script.
This indicator is based on Bill Williams` recommendations from his book
"New Trading Dimensions". We recommend this book to you as most useful reading.
The wisdom, technical expertise, and skillful teaching style of Williams make
it a truly revolutionary-level source. A must-have new book for stock and
commodity traders.
The 1st 2 chapters are somewhat of ramble where the author describes the
"metaphysics" of trading. Still some good ideas are offered. The book references
chaos theory, and leaves it up to the reader to believe whether "supercomputers"
were used in formulating the various trading methods (the author wants to come across
as an applied mathemetician, but he sure looks like a stock trader). There isn't any
obvious connection with Chaos Theory - despite of the weak link between the title and
content, the trading methodologies do work. Most readers think the author's systems to
be a perfect filter and trigger for a short term trading system. He states a goal of
10%/month, but when these filters & axioms are correctly combined with a good momentum
system, much more is a probable result.
There's better written & more informative books out there for less money, but this author
does have the "Holy Grail" of stock trading. A set of filters, axioms, and methods which are
the "missing link" for any trading system which is based upon conventional indicators.
This indicator plots the oscillator as a histogram where periods fit for buying are marked
as blue, and periods fit for selling as red. If the current value of AC (Awesome Oscillator)
is over the previous, the period is deemed fit for buying and the indicator is marked blue.
If the AC values is not over the previous, the period is deemed fir for selling and the indicator
is marked red.

Donate BTC: 13fXLkhWuGMXRmcvwkG2gaWKcnsiD88bwE
USDT (TRC20): TH29EEXa19vfwZNYvxdUuMxoFY5QDYLcWG

🌐 Website

```
1    /////////////////////////////////////////////////////
2    //  Copyright by HPotter v1.0 15/04/2014
3    //    This indicator is based on Bill Williams` recommendations from his book
4    //    "New Trading Dimensions". We recommend this book to you as most useful reading.
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24   //    If the AC values is not over the previous, the period is deemed fir for selling and the indicator
25   //    is marked red.
26   /////////////////////////////////////////////////////
27   study("Bill Williams. Awesome Oscillator (AO)")
28   nLengthSlow = input(34, minval=1, title="Length Slow")
29   nLengthFast = input(5, minval=1, title="Length Fast")
```

```
30  xSMA1_hi2 = sma(hi2, nLengthFast)
31  xSMA2_hi2 = sma(hi2, nLengthSlow)
32  xSMA1_SMA2 = xSMA1_hi2 - xSMA2_hi2
33  cClr = xSMA1_SMA2 > xSMA1_SMA2[1] ? blue : red
34  plot(xSMA1_SMA2, style=histogram, linewidth=1, color=cClr)
35
```

Yorumlar

Yararlı veya teşvik edici bir yorum bırakın. Piyasalara birlikte hakim olalım

Alkışlarla yorum   Yorum Paylaş

lbrayton PRO · Oca 24, 2019

I have all 3 of Bill's books and he says that he originally borrowed this from another trader. The other trader was using it as 5 avg and 35 avg, Bill found it worked better at 5 and 34. What I find interesting is that Bill made a big thing about the Alligator being created on a supercomputer and when the results were in found that it used Fibonacci numbers (5,8,13), however, nowhere in his books or online have I ever found that he mentioned or even seemed to notice that the Awesome Oscillator was using Fibonacci numbers (5 and 34).

BTW, I recently wrote a Awesome Oscillator indicator for MT4 and instead of using histograms, I used line drawing instead. Personally, I found that this helps with reading the AO, maybe because it cuts down on some of the visual clutter.

▲ Cevap Gönder

```
30  xSMA1_hi2 = sma(hi2, nLengthFast)
31  xSMA2_hi2 = sma(hi2, nLengthSlow)
32  xSMA1_SMA2 = xSMA1_hi2 - xSMA2_hi2
33  cClr = xSMA1_SMA2 > xSMA1_SMA2[1] ? blue : red
34  plot(xSMA1_SMA2, style=histogram, linewidth=1, color=cClr)
35
```