

TUNG D. NGUYEN

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Surrey Business School ♦ University of Surrey - 388 Stag Hill, Guildford, Surrey, UK

EDUCATION

Ph.D. Finance, University of Surrey, UK 2017-2020 (*Expected*)

Thesis Title: The Effects of Terrorism on Corporate Actions

Supervisors: Prof. Dimitris Petmezas (principal supervisor) and Dr. Christos Mavis

M.Sc. Financial Economics, University of Essex, UK 2016

Graduated with Distinction (82%)

B.Sc. Financial Mathematics, National Economics University, Viet Nam 2012

RESEARCH INTERESTS

Corporate Finance (Mergers and Acquisitions, Corporate Innovation, and CSR), Household Finance, and Fintech

RESEARCH

Does Safety Uncertainty Affect Acquisitions? (with [Dimitris Petmezas](#) and [Nikolaos Karampatas](#)), *Revise and Resubmit at Management Science*

Abstract: Using terrorist attacks as an exogenous shock to safety uncertainty, we provide causal evidence that firms located near terrorism-stricken areas receive lower takeover premium. The latter finding is reflected in lower target firm abnormal returns and synergy gains. Additionally, given that firms in terrorism-afflicted areas become less attractive, they are less likely takeover targets for two years after the terrorist attack, and acquirers from such areas are more likely to buy target firms from more distant locations. We attribute our results to human capital which is affected by terrorism induced safety uncertainty, consistent with Abadie and Gardeazabal's (2008) theoretical model. **Uncertainty and**

Corporate Innovation: Evidence from Terrorist Attacks (with [Eliezer M. Fich](#) and [Dimitris Petmezas](#)), *Under Review*

Abstract: We examine the causal effects of uncertainty on corporate innovation by exploiting terrorist attacks. Counting victims to measure an attack's strength, we find that as terrorism intensity increases, firms near the strikes exhibit declines in R&D spending, patenting, citations, patent originality, and innovation value. Nearby firms do not hire new inventors and their inventors tend to move to distant companies. These effects continue for up to three years after the attacks. Our findings suggest that terrorism curtails innovation by aggravating the economic uncertainty affecting firms near the attacks and by worsening the uncertainty about personal security faced by their employees.

WORKING PAPERS

The Impact of CSR on Firm Performance during Traumatic Events (with [Kose John](#), [Eliezer M. Fich](#), and [Dimitris Petmezas](#))

TEACHING EXPERIENCE

Dissertation Tutor for Master Students *Summers 2017 & 2018*
Surrey Business School

Guest Lectures on Data Analysis Using STATA *Oct-Dec 2017*
Surrey Business School

CONFERENCE PRESENTATIONS

FMA Annual Meeting (scheduled), FMA's European Conference (scheduled), 2020
AFA Annual Meeting (San Diego)

AWARDS

SBS Research Student of the Year Award 2020
Ph.D. Scholarship, Surrey Business School 2018–2020
Academic Excellence International Masters Scholarship, University of Essex 2015

RELEVANT SKILLS

Programming Languages: Stata, SAS, R, Python and LATEX

Databases: COMPUSTAT, CRSP, Thomson One, and Datastream

Qualifications: *SAS Certified Programmer* by SAS Institute ([SASbase](#), [SASadv](#)); *Machine Learning: Regression (MLR)* and *Classification (MLC)* by University of Washington

ACADEMIC AND PROFESSIONAL TRAINING

Applications of Data Analysis using STATA 2016
Organized by Institute for Social and Economic Research (ISER), University of Essex
Panel Data and Survival Analysis 2016
Organized by Institute for Social and Economic Research (ISER), University of Essex
Econometric Methods 2015
Organized by Prof. Marcus J. Chambers - Department of Economics, University of Essex

REFERENCES

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