

Project Application for Bored Ape: Proposal for Ecological Incentives

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Bored Ape Yacht Club Project Introduction

The Bored Ape Yacht Club (BAYC) is a collection of 10,000 unique ape NFTs. These NFTs, created through a random combination of programming, feature a variety of attributes such as hats, eyes, expressions, clothing, and backgrounds, making each ape distinct in appearance and attire. The project launched on April 30, 2021. Initially, purchasing an ape required 0.08 ETH. Once the 10,000 NFTs sold out, further acquisitions could only be made through platforms like Opensea, often at higher prices. As a project based on the Ethereum blockchain, Bored Ape Yacht Club integrates digital art with blockchain technology, opening new possibilities for art creation, digital asset transactions, and digital identity verification.



Although primarily a digital collectibles and community project, it has also contributed to the Ethereum blockchain's development by:

- 1.Promoting NFT Adoption: The project's success in the art NFT sector has attracted many users to collect and trade digital artworks, laying the foundation for broader acceptance and development of NFT technology.
- 2.Increasing Ethereum Network Activity: The success of Bored Apes has significantly boosted transaction activity on the Ethereum network, including buying, selling, and trading NFTs, thereby enhancing the network's activity and vitality.
- 3.Enhancing Ethereum's Visibility and Recognition: As a highly popular NFT project, Bored Apes' success has indirectly boosted the visibility and recognition of the Ethereum network, increasing interest in Ethereum's potential in digital assets.

Jouleverse Chain Bored Ape Project

First Project Introduction:

Jouleverse Chain is in its early stages of development and urgently renowned projects to guide user experience and participation.

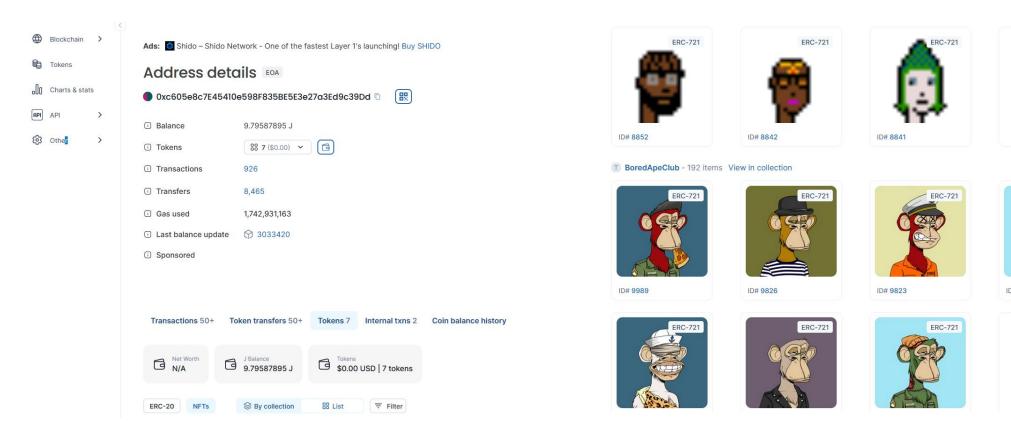


My Bored Apes

The Bored Ape project has been crucial in promoting Jouleverse Chain by:

1.Visually Enhancing the Public's Perception: As a notable NFT project, its replication on Jouleverse Chain has brought a fresh visual experience and impression, changing users' perceptions and enhancing their understanding of Jouleverse Chain's innovative and vibrant nature.

View all NFTs



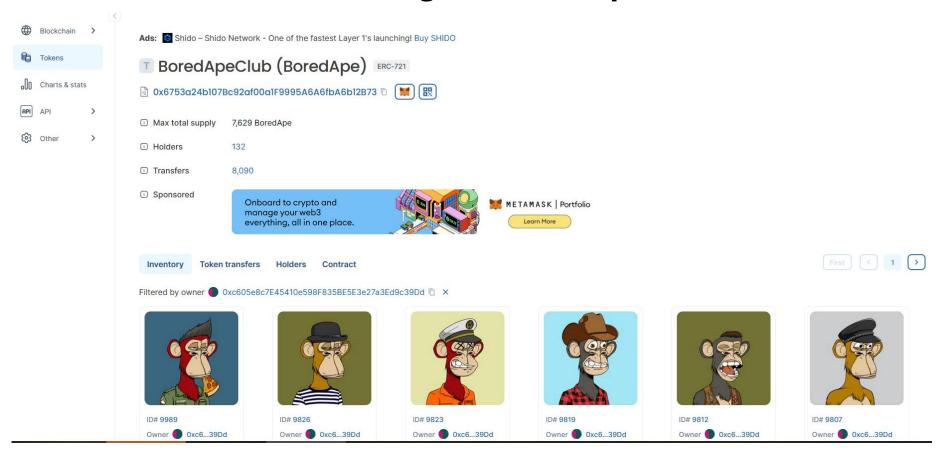
2.Improving Operational Experience: Participation in the Bored Ape project allows users to delve deeper into Jouleverse Chain's operational processes and capabilities, providing a similar experience to that on Ethereum and easing the transition for users from other blockchains.



3.Setting a Precedent for Independent Projects: As the first independently developed project on Jouleverse Chain, it serves as a model and inspiration for other projects, demonstrating the possibilities of developing and promoting projects on Jouleverse Chain.

4. Introduced a more intelligent blockchain explorer to fully display public chain data:

To fully showcase the data and projects on the Joule chain, the Bored Ape projec t may introduce a more intelligent browser, providing users with a more convenie nt and intuitive experience for browsing and interacting with public chain data. T his also lays the groundwork for the development of additional projects on the J oule chain in the future, enhancing the user experience.



Second, Project Data:

DApp Access: Mobile wallet accessible via https://ape.mibao.art/

Browser Address: http://8.210.106.181:8088/

User Participation (UV): Over 2,200 (based on IP)

Page Views (PV): Over 150,000

Servers: One DApp server and one browser server.

Third, Project Promotion and User Acquisition:

Promotion: Users are allowed to participate for free by giving away NFTs daily, creating urgency and enhancing engagement. By promoting user trades, the project's value perception increases.

New User Acquisition: A referral incentive offers 300WJ to both referrers and new users who join through JTI trusted identity verification, encouraging more to participate in the Bored Ape minting process. About 50 new members were added during the campaign, with expectations to add over 100 more.

Fouth, Project Cost Expenditure:

- 1. Costs incurred for the development and setup of the Bored Ape smart contract, frontend web design for Bored Ape inscription minting, overall onchain packaging of the Bored Ape project, and development of the blockchain explorer display port for Bored Ape inscription mint ing results: 5000 RMB. Operational server costs for the Bored Ape project include a basic monthly rental fee of 300 RMB and a new blockchain explorer maintenance fee of 1200 RMB per month for cloud server rental. These server maintenance costs have been actually incurred during the execution of the Bored Ape project, but it is currently unclear how to resolve these costs. Considering the subsequent development and value extension of the Bored Ape project, a sustainable operational strategy is necessary.
- 2. Writing and setup of Bored Ape smart contract: 30H;
- 3. Front-end web design for Bored Ape inscription minting: 10H;
- 4. Total on-chain packaging of the Bored Ape project: 5H;
- 5. Development of display port for Bored Ape inscription results on the blockchain explorer: 10H;
- 6. Periodic strategy adjustments during the Bored Ape project minting process: 5H;
- 7. Bored Ape inscription minting tutorial: 5H; Bored Ape team writing: 3H, Koant optimization: 2H;
- 8. Project manager Loulan Fisher has contributed 30H of work time to the project;

9. From the initial development to the MINT phase of the Bored Ape project, the total work hours amount to: 30+10+5+10+5+5+30 =95H. It is suggested to use the lowest hourly rate from the past core incentives of the Joule chain as a reference for calculating the incentives, multiplying by 95H, to estimate the ecological incentives that Bored Ape should receive. In the early stages of the project launch, tokens are given to team members without WJ to enable them to participate in the Bored Ape inscription minting; incentives for new members and those who recruit new members are set at 300WJ + 1J for new recruits and 300WJ per recruit. The est imated expenditure of WJ totals around 200,000 WJ.

Fifth, Future Development and Value Operation:

- 1. Establish a foundation for the Bored Ape project, leveraging the remaining 1800+ NFTs to incentivize new user acquisition. We aim to attract an additional 100 members, thereby contributing to the growth of the Joule chain team.
- 2. Initiate discussions, games, and incentive activities related to the Bored Ape theme to plan for the overall value enhancement of the project.
- 3. Add a feature to display Bored Ape achievements on the Joule chain browser and explore multidimensional NFT minting practices in the smart contracts, inspired by the minting methods used by y CryptoPunks.
- 4. Plan to develop a followup project for Bored Ape called Mutant Ape Yacht Club (MAYC), which s erves as a variant of BAYC. This is a collection of 20,000 utility-
- based PFP NFTs, where each NFT in the MAYC series is generated from an original BAYC. Exposed to a "mutation serum," each Bored Ape undergoes a random mutation into a Mutant Ape. These se rums are categorized into three types: M1, M2, and M3. A total of 10,000 serums were airdropped to BAYC holders, who can mint a new MAYC at no cost.