

Home Team \$ Betting Odds +/- vs Away Team

## Methodology:

- Y axis: indicates home team score +/- vs away team (60 would indicate the home team won by 60 points)
- X axis: indicates home team \$ betting odds vs away team (1.93 would indicate the home team was favoured by \$1.93, for example \$1.34 home team odds vs \$3.27 away team odds)

## **Notes:**

- Home team was favoured and did win (top right): 44.9% of observations
- Home team was favoured and did not win (bottom right): 11.6% of observations
- Home team was *not favoured* and *did not* win (bottom left): 27.8% of observations
- Home team was **not favoured** and **did** win (top left): 15.7% of observations
- Overall, bookmakers were right 72.7% of the time not bad!
- Home teams won 60.6% of the time playing at home is a big advantage
- Home teams were favoured 56.6% of the time perhaps bookmakers under-value the home ground advantage

## **Summary Stats:**

Home team winning margin:

Range: -108.00, 138.00Q1 & Q3: -22.75, 39.00

Mean: 10.34Median: 11.50

Mean and median are similar as there is only 1 outlier

Home team odds:

Range: -11.70, 16.54Q1 & Q3: -1.39, 2.88

Mean: 0.89Median: 0.34

• Mean is skewed upwards by outliers where the home team was heavily favoured

Data Source: http://www.aussportsbetting.com/data/historical-afl-results-and-odds-data/