## How to Fund Your Yourself as an Artist

Using funds to realize your dream

Taking the traditional approach

Art grants & funding schemes vary depending on where you are based. They've been set up with the sole purpose of helping the artist get up and running in their career. Because of their focused approach they can be competitive.

You'll need to have a structured plan in place if you're going to make use of this option. There is a lot of paperwork involved, and a lot of requirements to adhere to. Having an extra pair of eyes to look over the contracts with you will come in handy.

Getting the crowd involved

If you've already built up a loyal fanbase, you can ask them to help fund your next project. Depending on your project, you may only need only a few people to invest to get it going. Making use of third-party crowdsourcing platforms is a great way to start.

You can make your crowd participation as small or big as you'd like. Maybe you could have different tiers based on the amount that they contribute. Each tier can in turn receive a different perk based on their contribution.

In person service & physical products

The bigger the fan, the more they will be willing to invest in you. An in person meeting, or service can lead to a high value exchange. It's also a great way to expand your network.

Whether you like it or not, you are similar to a brand. There are certain ideas people associate with you. You can leverage this identity by putting your graphics on physical items, like clothes, caps, accessories, and selling them.

Passive royalties

The advantage of being a creator in the digital age, is that you can create a work of art once, leverage a digital distribution platform, and make passive income from it indefinitely. Initially this requires a lot of setup upfront, but once it's up and running very little maintenance is required.