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# Protect what Matters. Grow What Counts.

New Fund Launch

## HDFC Life's Top 500 Multifactor 50 Fund

Benchmark  
5-yr returns **23.37%<sup>1</sup>**

### Gives you Life Cover + Market-linked Growth.

Know More

## HDFC Life Click 2 Wealth

A Unit Linked Non-Participating Individual Life Insurance Savings Plan

Online Top Selling Plans

HDFC Life Click 2 Protect Supreme

Term Plan

HDFC Life Click 2 Achieve

Saving Plan

HDFC Life Click 2 Retire

Retirement Plan

HDFC Life Click 2 Wealth

New Fund Launch



2 Cr. Term Plan

Informational



Future-Ready Child Plan

Informational



Savings Plan

Informational



Guaranteed\*\* Pension

Informational



ULIPs

Informational

99.68% Individual Death Claims Settlement Ratio\*\*

Top 500 Multifactor 50 Fund – Built on Momentum, Quality, Value & Low Volatility. Benchmark 5-yr returns: 23.37% | INVEST NOW

I Want To\*

Buy a term insurance ▾

PROCEED

## New Fund Launch: Top 500 Multifactor 50 Fund

Get Life Cover +

Diversification for consistent long-term growth

Invest Now

T&C Apply

01

Days

02

Hours

15

Minutes

52

Seconds

## Top Selling Plans by HDFC Life Insurance

The effective way to secure your family's future

Term Plan

### HDFC Life Click 2 Protect Supreme NEW

UIN: 10IN183V01

A plan that provides you **varying cover** along with **comprehensive protection** as per your evolving needs \*

UIN: 10IN183V01

A plan that provides you **varying cover** along with **comprehensive protection** as per your evolving needs \*

Just ₹19/day for peace of mind with HDFC Life. Start early, save more

**15% Online** Discount for **Females**

Life Cover with **Wellness Benefits**

Just ₹19/day for peace of mind with HDFC Life. Start early, save more

**15% Online** Discount for **Females**

Life Cover with **Wellness Benefits**

EXPLORE PLAN

## Life Insurance

Life Insurance is a contract between a life insurance policy holder and an insurance provider. As per the contract the insurance provider promises to pay the beneficiary a sum of money upon the death of the policy holder during a certain period. The contract is applicable only when the policy holder has paid all premiums within the predefined period.

Depending on the contract, the policy holder is also eligible for a sum of money in events of terminal illness or critical illness as per the terms & conditions of the life insurance policy.

**Enter Full Name**

**Gender**  
☐ Male ☐ Female

**Tabacco**  
☐ Yes ☐ No


**Date of Birth (DOB)**

**Enter Mobile**

**Enter Email**

☒ I authorize HDFC Life and its representatives to contact me through Call, Email, SMS or WhatsApp. This consent overrides my registration under DNC / NDNC (this would

Proceed

 [Talk to an Advisor right away](#)

 [New Fund Launch](#) 

Not sure which Life Insurance to buy?

## Talk to an Advisor right away

We help you to choose best insurance plan based on your needs

[CALL NOW : 1800-266-9777](#)

or

[SCHEDULE A CALL](#)


## I want to know more about...

**New Term Plan**

**1 Cr. Term Insurance Cover**

Premium starting at Just ₹19/day<sup>1</sup>

[Calculate Now >](#)




**Grow money 4X**

**Customizable Dream Plan**

Premium starting at Just ₹84/day<sup>2</sup>

[Calculate Now >](#)




**Low entry age of 18**

**Start Early to Retire Early**

Premium starting at Just ₹67/day<sup>3</sup>

[Calculate Now >](#)




**Build wealth + Life cover**

**Unit Linked Insurance Plans**

Investment starting Just ₹34/day<sup>4</sup>

[Calculate Now >](#)



[Disclaimers >](#)

 [How Does Life Insurance Work](#)

## Types of Life Insurance

Let's explore the [types of life insurance](#) as per your financial needs:

1

### Term Life Insurance

[Term insurance](#) is the simplest form of life insurance that provides financial protection against death for a specific period. Since term life insurance is pure life insurance its premiums are affordable. Ideally you should get a term plan as early as possible as its premiums increase with age. Along with your term insurance plan you can avail additional coverage with add-on riders, for example if you want to get [critical illness insurance](#) you can get the critical illness rider. You can also opt to get all your premiums back after the term of the policy in case you survive through [term insurance with return of premium](#).

2

### ULIPs

A Unit Linked Insurance Plan (ULIP) is a type of life insurance that combines protection with investment. With a [ULIP](#), you get life coverage and the chance to invest in market-linked options, which can potentially increase your money over time. It also offers tax benefits as per your [income tax slab](#) and the flexibility to switch between different investment funds. A [ULIP calculator](#) helps you figure out how much coverage you need and how to split your money between insurance and investments.

3

### Endowment Policy

The [endowment policy](#) provide guaranteed returns and protection of life insurance. By choosing an endowment plan, you can experience extensive coverage with the opportunity to save regularly. Thus, a policyholder expects to achieve a lump sum once the policy matures. To calculate the final payout of this policy you can use the [savings calculator](#). In case of your sudden death during the policy tenure, your nominee will be eligible for death benefits.

4

### Retirement Plans

A retirement plan or [pension plan](#) is an [investment plan](#) designed to ensure you're financially secure when you retire. It lets you invest money while you're working, building up a savings fund that you can use when you stop working. Investing in a [retirement plan](#) is a smart, disciplined way to prepare for a comfortable and worry-free retirement.

5



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## Participating Life Insurance Plans

It is a type of [savings plans](#) where you invest in a participating plan you will receive dividends and bonuses derived from the profits. These payments are usually made annually. There are several ways in which you can utilize and receive dividends and bonuses if you hold a participating policy:

When the life insurance company distributes payouts, you will receive them.

If you have a plan with a due premium amount, use the payouts to pay it.

Make sure dividends or bonuses are deposited with the insurance company so that interest can be earned on them.

These benefits are in addition to the regular maturity benefits that are guaranteed by the life insurance company. If applicable, some insurers offer terminal bonuses upon maturity along with paid-up additions.

## Whole Life Insurance

[Whole life insurance](#) provides comprehensive life insurance coverage till 100 years of age. It's also known as permanent life insurance because it offers life cover for your family when you are not around. It's a reliable way to ensure your loved ones are financially secure and to plan for your own financial goals.

## Annuity Plans

[Annuity plans](#) ensure you get regular income after you retire, helping you build savings for the future. These financial products provide steady payments throughout retirement.

## Money back policy

[Money Back Policy](#) is a type of life insurance plan that offers both life cover and regular returns during the term of the policy. It combines the benefits of life insurance and investment, providing financial protection along with steady returns at specific intervals.

## What are the Benefits of Life Insurance?

Let's explore the various benefits of life insurance:

### 01 Death Benefit

Upon the demise of the policy holder the beneficiary of the policy receives a sum of money as the death benefit. Objective of death benefit is to provide financial support to the beneficiary in case of the policy holder's absence.

### 02 Tax Saving Benefit

Life insurance is one of the financial tools that offer dual tax benefits. For the premiums you pay, you can avail tax deductions under Section 80C of the Income Tax Act<sup>10</sup>. Also, the maturity and death benefit are tax-free under Section 10(10D) of the Income Tax Act<sup>10</sup>. The [GST on life insurance premiums](#) has been reduced from 18% to 0%, with the change proposed to be effective from September 22, 2025.

### 03 Wealth Creation

There are types of life insurance that help in wealth creation along with financial protection. Unit-linked insurance plans (ULIPs) and endowment plans can help grow your wealth in the long term as per your risk appetite. In the case of ULIPs, returns are linked to the markets and in the case of endowment plans the returns are guaranteed. An [investment calculator](#) can help you evaluate the estimated returns of an investment plan like ULIP or endowment plan.

### 04 Maturity Benefit

Life insurance plans other than term life insurance offer maturity benefits at the end of the term of the policy. For example, if you get a ULIP for 15 years then at the end of 15 year you will receive the maturity benefit.

### 05 Rider Benefit

Riders are add-ons that help enhance the financial protection provided by your base life insurance. You can choose to opt for riders for an additional premium. You can customise your requirements by opting for various riders, such as accidental death rider, waiver of premium rider, accidental disability rider, critical illness rider, etc.

Savings Plan  
[\\*T&C Apply.](#)

## HDFC Life Click 2 Invest

Minimal charges to get the most from your investments

[Calculate Premium](#)


**Sartajbir Singh**

***"Thanks to HDFC Life, I am now able to pursue my education abroad and fulfill my parents' dreams"***

**Sartajbir Singh**  
**Batala, Punjab**



"I want to express my gratitude to Mr. Nishant Sharma from HDFC Life for his invaluable assistance during my difficult time. As an 18 yr old, managing the death claim of my mother while my father was working abroad, I was distressed. Nishant not only helped me with all the documentation for claim submission but also provided unwavering support throughout. His guidance made a significant difference in navigating the claims procedure. The claim closure time efficiency was an additional source of relief during this challenging period. I must emphasize Nishant's exceptional character and dedication. He truly went above and beyond to help me out. Thanks to HDFC Life, I am now able to fulfill my



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## About HDFC LIFE

HDFC Life is one of India's leading life insurance company offering a range of individual and group insurance solutions that meet your various needs such as Protection, Pension, Savings & Investment, Health and more.

### NUMBER OF LIVES INSURED


**~5 crore**  
 Number of Lives Insured In FY 24-25

### ASSETS UNDER MANAGEMENT


**3.4 Lakh crore+**  
 Assets under manager In FY 24-25

### BRANCHES


**652**  
 Life Branches Across in India

### SUM ASSURED


**13.8 lakh crore**  
 Sum Assured New Business

### SUPERBRAND FOR THE 10TH TIME

**Superbrand 2025**

As per HDFC Life Integrated Annual Report FY 2024 - 2025

## How Does Life Insurance Work?

Life Insurance is a legal contract between the policy holder and the insurer. Here are some aspects that will help you understand life insurance better:

1

### Agreement

Life Insurance is an agreement between the policy holder and an insurance company. The policyholder pays a premium to obtain the desired life cover as per the terms & conditions of the agreement. In case of death of the policyholder the beneficiary receives the death benefit.

2

### Premium Payment

The premiums of a life insurance are dependent on a few factors, such as type of life insurance you purchase, term of the policy, premium paying term, your age, your gender, the insurance company selling the policy, and your overall health, wellness, and family history.

3

### Raising a claim

As far as the claim is concerned, if the insured passes away during the policy's tenure, a death benefit is paid to the insured's designated nominee in an amount predetermined by the insurer. Making a claim for this is a fairly easy process. A claim can be initiated online, through text message, email, phone at the insurer's call centre, or in person at a branch office. To expedite the claim processing, it is best to notify the insurer as soon as the required paperwork is prepared. Do research on the insurer's [claim settlement ratio](#) prior to buying a life insurance policy. This indicates the possibility that your claim will be resolved.

4

### Payment of death benefit amount

As per the payout option selected by the policy holder the beneficiary receives the death benefit amount on the demise of the policy holder.

Let's understand how a life insurance works with the help of an example:

Ravi a 25-year-old health male decides to get a life insurance (*HDFC Life Click 2 Protect Supreme (Life option) (UIN:101N183V01)*) for a life cover amount of 1 crore till the age of 55 years. As per his age, gender, medical conditions and lifestyle habits the premium amount that he needs to pay is Rs.706 per month for a [1 crore term insurance](#). In case he dies by the time he turns 60 his wife who is the beneficiary of the life insurance receives the death benefit amount of 1 crore as per the payout option selected at the start of the life insurance.

## Why should I buy life insurance?

Life insurance is an essential financial instrument as unlike any other investment option it provides a unique benefit of life cover. Let's deep dive into reasons as to why one should get a life insurance:

1

### Financial security

Life insurance offers an essential benefit of financial security unlike any other investment option. All types of life insurance provide death benefits to the beneficiary in case of death of the policyholder. The death benefit amount helps the beneficiary to take care of the financial needs in the policy holder's absence.

2

### Fulfill financial goals

Along with financial security, life insurance also provides the opportunity to grow your wealth. There are various types of life insurance suitable for every stage of your life. Life insurance can act as an [investment plan](#) to fulfill different financial goals such as child's education, retirement and others.

3

### Protection against critical illness

Along with the life cover of your life insurance you can opt for add-on riders such as critical illness to avail additional financial protection in case detected with a critical illness. With a critical illness rider, you can get upfront payout if detected with a critical illness unlike a [health insurance](#) where you must claim the cover.

4

### Tax savings

If life insurance, you can avail several tax saving benefits under the [income tax act, 1961](#)<sup>1</sup>. Premiums paid for life insurance are eligible for tax [deductions under section 80C](#) and maturity benefits are tax free under section 10(10D). You claim tax deductions for the premiums paid for critical illness rider under [section 80D](#).

5

### Financial protection against liabilities

Liabilities can pose serious financial stress to financial dependents in case of the primary breadwinner's absence. The death benefit from a life insurance helps the dependents address any liabilities that might come on to them in case of the primary breadwinner's death.

6

### Stress free retirement

Life insurance provides you with the opportunity to invest and build a corpus for your retirement. Pension plans are a type of life insurance that can provide you with a sustained regular income that can help you live a stress-free retirement. If you are behind in [retirement planning](#), start with buying a life insurance plan. Investing in a plan at an early age will let you pay lower premiums. A [pension calculator](#) comes in handy to calculate your monthly pension needs for a stress-free retirement.

## Important terms related of Life Insurance

#### Insured

An insured is an individual whose life is financially protected with life insurance.

#### Insurer

An insurer is an entity that offers financial coverage and bears financial risk in exchange for premium payments. The insurer pays the death benefit in case of the insured's death

#### Beneficiary

Beneficiary is the person or entity legally designated to receive the insurance benefits, such as the death benefit, upon the insured's death.

#### Death Benefit

Death benefit is the amount paid to the beneficiary of the life insurance in case of death of the insured.

#### Premium

#### Policy Term

#### Premium Paying Term

#### Maturity Benefit

#### Riders



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## Who should buy life insurance?

Life insurance can play a vital role at every stage of your life due to the flexibility it offers in term of benefits:

### 01 Young professionals

When you start your first job or early on in your career you have limited financial liabilities and greater risk-taking ability. At this stage with a ULIP you can invest in the market for the long term and grow your investment. Since you are young you should also get a term life insurance for a fixed and affordable premium because at an older age your premiums will be higher.

### 02 Parents

Having life insurance to cover your children's expenses in the event of your incapacity is essential if you have young children. ULIPs can help you secure your children's future while also building wealth. The cover includes paying for regular bills, schooling, marriage, and additional costs associated with raising children.

### 03 Senior Citizen

Life insurance options like retirement and pension plans help senior citizens build a financial corpus for their post-retirement years. To plan better, individuals can use an [annuity calculator](#) to estimate their future payouts. Annuity plans, in particular, offer a steady income stream after retirement, ensuring long-term financial security.

### 04 NRI (Non-Resident Indian)

[Life insurance for NRI](#) include comprehensive life coverage and assist families with financial support in case of death due to an accident or critical illness. At the same time, life insurance also has benefits of taxes and flexibility in the payment of premiums to policyholders.

### 05 Self employed

[Life Insurance for self employed](#) lends financial security to the families of the self-employed in case of their death. The death benefit amount covers the cost of immediate business overheads as well as everyday household expenses.

## How to select the best life insurance?

1

### Evaluate your financial needs

The first and the most essential step in [financial planning](#) is to assess your financial needs that are to be covered with life insurance. Life insurance can cater to multiple financial goals such as financial protection, growth of wealth etc. thus you need to identify the goal that your life insurance will fulfill. For example, if you have considerable financial responsibilities for your dependents then you can consider taking a [2 crore term insurance](#) for enhanced protection.

2

### Understand the types of life insurance

Depending on your specific financial need you need to choose the right type of life insurance. Let's map some of the common financial needs with suitable life insurance:

- Term insurance is for financial protection of your dependents
- ULIP gives you the opportunity to grow your wealth by investing in the markets along with a life cover
- Endowment plan offers you 100% guaranteed\*\* returns on your investment along with a life cover
- Child Plan gives you the opportunity to invest and secure your child's financial future
- Retirement & pension plan helps you save for your retirement

3

### Calculate your premium

Your life insurance premium depends on several factors. Taking all the factors into consideration the insurer decides on the premium amount for the desired life insurance cover. You can use the [life insurance calculator](#) to evaluate your life insurance premium.

4

### Evaluate the need for riders

To enhance your life insurance cover, you can choose to opt for add-ons or riders catering to specific needs when you [buy term insurance](#). For example, you can choose a critical illness rider along with your base life insurance so that you are covered against critical illnesses.

5

### Evaluate life insurance providers

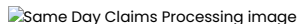
There are several life insurance providers in India and selecting one can be challenging. While selecting you can check the life insurance provider's reputation and other aspects that help you build trust.

6

### Check claim settlement ratio

Life insurance company's individual death [claim settlement ratio](#) tells you how likely they are to settle your nominee's claim. You can check a company's Individual Death Claim Settlement Ratio online. HDFC Life has an Individual Death Claim Settlement Ratio (CSR) of 99.68%.##

At HDFC Life, we ensure a **hassle-free** and **uniquely sensitive** claim experience. We are always doing our utmost to enable faster settlement of claims, with our [Claim Settlement Ratio](#) reflecting this assurance.



## Same Day Claims Processing

Individual claims processed **within 24 business hours** for all claims over 3 years from the date of inception\*\*.

\*Individual death claim settlement ratio by number of policies as per audited annual statistics for FY 2024-25.

[Check last 5 years claims trend.](#)

\*\*Provided we have received all the relevant and required documents and no further investigation is required. Claim settlement process would be completed within stipulated timelines once the claim request is approved.

[Know More](#)

## How much life insurance do I need?

There are several ways to assess the amount of life insurance you need. Here's a simple and easy to remember method know as D.I.M.E. that can be applied by all to assess amount of life insurance:

1

### Debt

First you need to account for debt that you have incurred and haven't yet paid off. These can include auto loans, personal loans, credit card payment, and any other loans. The death benefit for your life insurance needs to cover your debts so that these don't become a burden for your family in your absence.

2

### Income

In case you are the primary earning member of your family then their livelihood is dependent on your income. In case of the death of the primary earning member the family can come under tremendous financial distress. As a thumb rule you should opt for a life insurance with a death benefit of 10-15 times of your annual income so that it can cover for your family's living expenses.

3

### Mortgage

Payment towards mortgages or home loans is a significant portion of monthly expenses. In the case of absence of the primary earner the burden of paying off a large number of mortgages can cause financial distress on dependents. Thus, the death benefit opted for should be enough to cover of the loan amount.

4

### Education

As parents we don't want to compromise on our child's education and want to provide the best for them. With rising education inflation, child education proves to be a major expense. In the event of your absence and a lack of life insurance your child's goals might get compromised. Avoid such a scenario you should let a life insurance with a death benefit enough to cover your child's goals.

## What are the factors that affect life insurance premiums?

### 01 Life cover amount

The premium amount depends on the life cover amount you have opted for. The higher the life cover amount, the higher will be your premium.

### 02 Age

It is always advised that you should get life insurance as soon as you can since premiums increase with age. The older you are the higher the risk of covering you leading to a higher premium.

### 03 Gender

Men and women are biologically different, have different life expectancies and have different risks associated thus the premiums are different for men and women.

### 04 Policy term

The longer you decide to financially cover yourself with life insurance the higher will be its premium.

### 05 Premium paying term

The time for which you decide to pay your premium also plays a factor in the premium amount. There are options such as limited pay making it possible to pay your entire premium before the term of the policy ends.

### 06 Lifestyle

Your lifestyle choices, such as smoking or drinking, can also impact your life insurance premiums. Prasad is a 25 years old male who doesn't smoke and decides to purchase a Rs. [50 Lakh term insurance](#)<sup>26</sup> from HDFC Life for 30 years at a monthly premium of Rs.506<sup>25</sup>. If you are a smoker, your premium will certainly be higher, influenced by several factors.

financially cover you which in turn impacts the life insurance premium amount.

others thus impact life insurance premiums.

## How to buy life insurance?

Buying a life insurance primarily consist of 4 steps -

1

### Estimate your needs and budget

The first step is to identify the financial need you want to address such as financial protection, child's education, build your retirement corpus etc. Then you need to evaluate the amount required to meet your financial need and finally the estimate the premium amount that you will be able to pay for your desired life insurance.

2

### Choose a suitable type of life insurance

As per your financial goals you need to choose the life insurance:

- Term insurance: Financial protection of your dependents
- ULIP: Grow your wealth along with a life cover
- Endowment plan: Guaranteed returns along with a life cover
- Child Plan: Secure your child's financial future
- Retirement & pension plan: Build your retirement corpus

3

### Compare quotes from life insurance companies

You can generate quotes from multiple life insurance companies and then decide as per what suits you the best. You can get in touch with our [insurance advisor](#) for better understanding of our products and offering and choose the one that suits your financial needs.

4

### Complete the application process

Once you have decided the type of life insurance and the company you need to -

- Provide the required information accurately
- If needed undergo medical examination
- Submit necessary documents
- Review your life insurance details
- Make the payment

## What are the documents required to buy life insurance?

To buy a life insurance you will need to submit the following documents:

- Proof of Identity
- Proof of Residence
- Birth Certificate
- PAN Card
- Income Tax Returns
- Medical Records from the Past

## Why should I buy life insurance online?

Buying life insurance online is easy and here is why you should opt to buy life insurance online:

#### 01 Exclusive discounts

By buying [digital life insurance](#) online you might be eligible for additional online discounts on your premiums.

#### 02 Convenient

You can buy life insurance from the comfort and convenience of your home. You can use easy to use calculators like the [term insurance calculator](#) to get an estimate of your premium amount.

#### 03 Safe and secured

Any information regarding your life insurance is available online on the life insurance company's website and mobile app. Also, the entire process till the payment is on the official company platform making it secure.

## What are the payout options available with HDFC Life Insurance?

HDFC Life Insurance provides flexible payout options catering to the needs of respective policyholders. Here are the different payout options:





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[Term Insurance](#)
[Investment Plans](#)
[Life Insurance Plans](#)
[Claims](#)
[Customer Service](#)

[RESUME APPLICATION](#)

[PAY PREMIUM](#)

Take care of the monthly financial needs of the family.

amounts to the nominee during the sudden demise of the policyholder at unexpected times

installment keeps increasing by a fixed amount every year.

#### 04 Lump Sum Plus Income

This option is a combination of the income and lump sum options.

## How to file a life insurance claim?

Filing a claim can be challenging considering the emotional distress the beneficiary could be in due to the loss of the insured. Here are the steps to file a claim:

1

### Inform the life insurance company

The beneficiary should reach out to the life insurance provider and provide necessary information through official modes of communication.

2

### Obtain and complete the claim form

To officially raise a claim the beneficiary will need to obtain the claim form from the life insurance company's website or branch. Then the form should be completely filled with the required information.

3

### Submit and track the claim

The claim form along with the required documents needs to be submitted to the life insurance company to process the claim. Post submission the status of the claim can be tracked through official modes of communication.

## What are the documents required to file a life insurance claim?

Submitting the following documents along with the claim form is a vital step in the claim settlement process:

- Photo Identification Proof
- Address Proof
- Details of Your Bank Account
- Death Certificate
- Policy Documents
- Proof of Legal Title to Claim Proceeds
- Medical Records
- Bank Discharge Form

## FAQ's about Life Insurance

1

### How to choose the right sum assured under life insurance?

It can be done by forecasting future earnings, making a note of future annual expenses, calculating the future costs of financial goals such as children's education and marriage, and adding liabilities. Or you can also multiply your annual income by 10 for a rough idea.

2

### What are life insurance quotes?

You can find out the estimated cost of a potential policy with an insurance quote. It also contains other important details regarding the policy and the things that are covered. Using the information on your insurance quote, you can determine that policy offers the best value by comparing it to quotes from other policies for the same or comparable coverage. If the policy is [term life insurance](#), the term limits and coverage limits are usually included in life insurance quotes.

3

### Who needs life insurance the most?

Anyone who has dependents to support and is an income earner for the household needs Life Insurance. Your loved ones who depend on your income would be negatively impacted by your untimely passing and the subsequent loss of income. A life insurance policy makes sure their financial future is protected through the payouts by the insurer in case of the insured person's death. If you own a business, it helps to have life cover so that the business is not negatively impacted by your passing. It can help to sustain it by covering expenses and paying debts till your successor finds their feet in the business. If you have taken loans during your lifetime, having a life cover will help your family to pay off your debts with the help of the payouts received against the insurance claim.

4

### What are the types of life insurance plans?

In India, we have a variety of insurance plans to suit every need. The simplest plans are Term insurance plans, in which there is a death benefit but no maturity benefits. In Term Insurance, the insurer promises to pay the beneficiaries a lump sum amount in the event of the insured person's death. Some Term insurance plans nowadays also offer to give back the premiums you pay on surviving the policy period; these are called [Term insurance with return of premium plans](#).



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## What factors affect life insurance premium?

The age of the policyholder is their age. Younger persons are generally considered healthy and unlikely to contract illnesses or pass away suddenly; hence younger people attract lower insurance premiums.

Gender is another factor that determines the premium amount as proven scientific and statistical evidence points to women likely to live an average of 5 years more than men. Consequently, since women are perceived to avail of policies for a longer tenure, they can avail of lower premiums.

Medical records play a crucial factor in deciding the premium as well, since life insurance policies typically come with an underwriting process that includes a thorough medical exam of the policyholder. Any red flags concerning physical health and potential illnesses can have an impact on the amount of premium to be paid.

Family history is important as certain hereditary diseases could be passed on to the policyholder. The family's medical history plays a part in revealing these patterns and can influence the amount of premium.

Smoking and drinking, which are considered harmful to health and can impact your longevity, also influence the amount of premium to be paid. Professions and lifestyles can also impact the life insurance premium. Persons working in professions considered dangerous like mining, oil and gas and fisheries, and indulging in risk taking activities like mountaineering can attract higher premiums.

## What types of death are not covered by life insurance?

While deaths due to accidents are covered by life insurance, there are certain exceptions. Accidental death if the insured is involved in any criminal activity or if death occurs due to intoxication or drugs are not covered by term life insurance plans. Accidental deaths while the insured was engaged in adventure sports like sky diving and bungee jumping are also not covered by such plans. Death benefits for suicide are generally made at the discretion of insurance companies. Usually, beneficiaries are entitled to 80 per cent of amount accumulated from premiums paid in case of a non-linked plan, and 100 per cent in the case of a linked plan, if the insured dies by suicide within the initial 12 months.

Term insurance plans do not cover death occurring from self-inflicted injuries, or due to illnesses like sexually transmitted diseases like HIV/AIDS.

Death due to alcohol or drug abuse is also not covered by term plans, nor is homicide where the policy holder is murdered by the nominee for money. Death due to an existing illness that has not been disclosed at the time of purchasing the plan is also not covered by term life insurance plans. Death caused by natural disasters like tsunami, earthquake, floods etc is not covered by term insurance, unless the policy holder has opted for riders for that purpose.

## What are the uses of life insurance?

It offers benefits like tax benefits, financial security, financial coverage for families, wealth creation, retirement planning, the accomplishment of future goals, and much more.

[View All FAQ's](#)

## Learn more about Life Insurance Products

[Term Insurance FAQ](#)  
[Savings and Investment FAQ](#)

## What are the 3 benefits of term insurance?

The [benefits of term insurance](#) are affordable premiums, financial protection for your loved ones and tax exemptions.

## Is it good to have a term insurance plan?

It is possible for a family to achieve their financial goals as well as meet their day-to-day expenses by purchasing a term insurance policy. The dependants of the insured do not suffer financially if a term insurance of adequate life cover is in place. You can opt for the [best term insurance plan for 1 crore](#), like [HDFC Life Click 2 Protect Supreme](#) to ensure your family's future against any uncertainty.

## Is accidental death covered in term insurance?

Accidental death is covered by a term insurance policy. The sum assured on a term insurance policy will pay out no matter what the cause of death is, whether it is a result of a health issue or an accident.

## What happens at the end of a term life insurance policy?

When a [term life insurance](#) policy expires, the policyholder does not have to take any action. A policyholder will be notified that the policy is no longer in effect; no premiums are payable, and no death benefits would be paid out.

## What are the Death Benefits under Term life Insurance?

Death Benefits are paid to your dependents in a lump sum payment if you die unexpectedly. But few term insurance policies do provide a monthly income along with a lump sum amount to assist with regular expenses.

## What is Term Insurance Premium?

This is the sum of money you pay the insurance company in exchange for financial security. A monthly, semi-annual, or annual premium payment can be made.

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### T&C\*

1. Tax benefits are subject to conditions under Section 10 and other provisions of the Income Tax Act, 1961. Tax Laws are subject to change from time to time.
  2. This option can be exercised in any policy year greater than 30, but not during the last 5 policy years. This feature is not available if Life Goal or Return of Premium option is selected.
  3. Discount is applicable for first year premium only of HDFC Life Click 2 Protect Supreme. 7% discount consists of 5% online discount, 2% existing customer discount.
  4. Guaranteed Benefit is paid on survival during policy term provided all due premiums are paid during the premium payment term.
  7. Available under Level Cover with Capital Guarantee and Decreasing Cover with Capital Guarantee plan options.
  8. HDFC Life Guaranteed Income Insurance Plan UIN: 101N146V05. A Non-Linked, Non-Participating Individual Life Insurance Savings Plan.
  9. HDFC Life Sanchay Par Advantage (UIN: 101N136V04), A Non-Linked Participating, Life Insurance Plan coverage is available in this product.
  10. Tax benefits & exemptions are subject to conditions of the Income Tax Act, 1961 and its provisions. Tax Laws are subject to change from time to time. Customer is requested to seek tax advice from his Chartered Accountant or personal tax advisor with respect to his personal tax liabilities under the Income-tax law.
  11. 1 to 10% Simple Interest per annum, depending upon the increasing income percentage chosen. Applicable for Early income and income structure.
  12. This applies to Income Variant, whereby guaranteed income is paid on survival of Life Assured during the policy term, provided all due premiums are paid during the premium payment term
  13. Applicable on choosing a policy term as (100 - age at entry) years.
  14. The above premium rates are for a non-smoker healthy male, age is 25, Policy Term 20 year & Premium Paying Term is 20 year. inclusive of 5% online discount (applicable only for 1st year premium) and exclusive of taxes & levies as applicable. HDFC Life Click 2 Protect Supreme (UIN: 101N183V01) is a Non-Linked, Non-Participating, Individual, Pure Risk Premium/ Savings Life Insurance Plan. Life Insurance Coverage is available in this product.
  - 15.Loyalty addition would be added to the fund starting from 10 policy anniversary for the other than 'Single Premium' policies paying annualized premium of ₹ 1,00,000 at least and for all the Single Premium paying policies.
- \*\*Provided all due premiums have been paid and the policy is in force.
- \*. For more details on other plans, please visit product category page on the website:- [www.hdfclife.com](http://www.hdfclife.com)
25. The premium amount is exclusive of taxes & levies.
26. HDFC Life Click 2 Protect Supreme (UIN: 101N183V01) is a Non-Linked, Non-Participating, Individual, Pure Risk Premium/ Savings Life Insurance Plan. Life Insurance Coverage is available in this product
- ##Individual claim settlement ratio by number of policies as per audited annual statistics for FY 24-25

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