

Bilateral creditors are governments and their agencies, including central banks, aid agencies, official export credit agencies, and autonomous agencies such as the US Department of Agriculture or the Federal Home Loan Bank. Member countries of the Organisation for Economic Co-operation and Development's Development Assistance Committee and some other countries also report information on loans extended bilaterally or officially guaranteed to that organization's Creditor Reporting System.

### *Private creditors*

Private creditors include commercial banks, bondholders, and other private creditors. This line includes only publicly guaranteed creditors.

Nonguaranteed private creditors are shown separately.

Bonds include publicly issued or privately placed bonds.

Commercial bank loans are loans from private banks and other private financial institutions.

Credits of other private creditors include credits from manufacturers, exporters, and other suppliers of goods, plus bank credits covered by a guarantee of an export credit agency. This line is included in the online database but is not shown in the published tables. It can be obtained as the difference between (a) credits of total private creditors and (b) bonds and commercial bank loans.

## Data Documentation

### *Country-specific notes on debt*

Country	Country notes
Afghanistan	Long-term public and publicly guaranteed and short-term debt for 2021 are World Bank staff estimates. Short-term debt before 2015 is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreements signed in 2010 and HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.
Angola	Long-term private nonguaranteed debt data are estimates based on central bank data and are not available before 2009. Short-term debt before 2012 is based on data from the BIS. DSSI eligible and participated in 2020 and 2021.
Argentina	Long-term private nonguaranteed debt data before 2008 are World Bank staff estimates. Short-term debt before 2010 is based on data from the BIS.
Azerbaijan	Long-term private nonguaranteed debt data are World Bank staff estimates based on market data. Short-term debt is based on data from the BIS.
Bangladesh	Short-term debt before 2012 is based on data from the BIS. Long-term private nonguaranteed debt data from 2007 to 2018 are World Bank staff estimates based on reports provided by the country and are not available before 2007. DSSI eligible and did not participate in 2020 or 2021.
Belarus	Long-term private nonguaranteed debt data before 2014 are World Bank staff estimates based on reports provided by the country; the data from 2014 onward are sourced from QEDS.
Belize	Long-term private nonguaranteed debt data for 2021 are based on central bank data.
Benin	Short-term debt is based on data from the BIS. Data include the effects of the Paris Club debt restructuring agreement and HIPC and MDRI debt relief. DSSI eligible and did not participate in 2020 or 2021.
Bhutan	Short-term debt is based on data from the BIS. DSSI eligible and did not participate in 2020 or 2021.
Bolivia	Long-term private nonguaranteed debt data for 2021 are World Bank staff estimates based on reports provided by the country.
Bosnia and Herzegovina	Since 2005, private nonguaranteed debt data are World Bank staff estimates. Long-term private nonguaranteed debt was revised for the 2018–20 period. Short-term debt before 2018 is based on data from the BIS.
Botswana	Short-term debt is based on data from the BIS.
Bulgaria	Long-term private nonguaranteed debt data from 2020 onward are reported by the country. Short-term debt data for 2021 are sourced from QEDS. The data include long-term public and publicly guaranteed debt owed by the state-owned railway.
Burkina Faso	Long-term private nonguaranteed debt data before 2018 and after 2020 are World Bank staff estimates based on reports provided by the country. Data include HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.

Country	Country notes
Burundi	Data include the effects of the Paris Club debt restructuring agreement and HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.
Cambodia	Data include MDRI debt relief. DSSI eligible and did not participate in 2020 or 2021.
Cameroon	Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.
Central African Republic	Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and did not participate in 2020 but participated in 2021.
Chad	Short-term debt is based on data from the BIS. Data include the effects of the Paris Club debt restructuring agreement and HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.
China	Long-term public and publicly guaranteed and long-term private nonguaranteed debt are World Bank staff estimates based on the aggregate reports provided by the country and market data.
Comoros	Data include the effects of Paris Club debt restructuring agreements signed in 2010 and 2013, and HIPC debt relief. DSSI eligible and participated in 2020 and 2021.
Congo, Democratic Republic of	Short-term debt is based on data from the BIS. Data include the effects of the Paris Club debt restructuring agreement and HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.
Congo, Republic of	Short-term debt is based on data from the BIS. Data include the effects of the Paris Club debt restructuring agreement and HIPC and MDRI debt relief. Prepurchased debts for oil to private creditors were first reported to the DRS in 2020 and 2021 after rescheduling, which accounts for the jump in debt stock outstanding from 2020 to 2021. DSSI eligible and participated in 2020 and 2021.
Costa Rica	Long-term private nonguaranteed debt and short-term data for 2021 are based on reports provided by the country's central bank.
Côte d'Ivoire	Long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt is based on data from the BIS. Data include the effects of Paris Club agreements signed in 2011 and 2012, and HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.
Djibouti	Short-term debt before 2017 is based on data from the BIS. Data include the effects of the Paris Club debt restructuring agreement signed in 2008. DSSI eligible and participated in 2020 and 2021.
Dominican Republic	Long-term private nonguaranteed debt data from 2018 are World Bank staff estimates based on reports provided by the country. Short-term debt before 2009 and from 2014 onward is based on data from the BIS. Data include the effects of the Paris Club debt restructuring agreement signed in 2005.
El Salvador	Long-term private nonguaranteed debt data are World Bank staff estimates based on reports provided by the country.
Eritrea	Long-term public and publicly guaranteed debt from 2010 are World Bank staff estimates. Short-term debt for 2021 is based on data from the BIS.
Eswatini	Long-term private nonguaranteed debt data are World Bank staff estimates based on the International Investment Position statistics from the IMF. Short-term debt is based on data from the BIS.
Ethiopia	Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.
Fiji	Long-term private nonguaranteed debt data for 2012 are World Bank staff estimates. Short-term debt is based on data from the BIS. DSSI eligible and participated in 2020 and 2021.
Gabon	Long-term public and publicly guaranteed debt data before 2008 are World Bank staff estimates based on reports provided by the country. Short-term debt is based on data from the BIS. Data include the effects of the Paris Club debt buyback agreement signed in 2007.
Gambia, The	Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.
Ghana	Short-term debt is based on data from the BIS. Data include the effects of MDRI debt relief. DSSI eligible and did not participate in 2020 or 2021.
Grenada	Short-term debt is based on data from the BIS. DSSI eligible and participated in 2020 but did not participate in 2021.
Guatemala	Long-term private nonguaranteed debt data before 2014 are World Bank staff estimates based on reports provided by the country. The short-term debt data from 2014 onward are sourced from QEDS.

Country	Country notes
Guinea	Long-term public and publicly guaranteed debt for 2016 are World Bank staff estimates. Short-term debt is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreements signed in 2010 and 2012, and HIPC debt relief. DSSI eligible and participated in 2020 and 2021.
Guinea-Bissau	Short-term debt before 2019 is based on data from the BIS. Data include the effects of the Paris Club debt restructuring agreement and HIPC and MDRI debt relief. DSSI eligible and did not participate in 2020 or 2021.
Guyana	Long-term private nonguaranteed debt data after 2014 are World Bank staff estimates based on market data. Short-term debt is based on data from the BIS. Principal payments shown from 2012 include rice for oil deal. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and did not participate in 2020 or 2021.
Haiti	Long-term private nonguaranteed debt data cover only Inter-American Development Bank loans. Short-term debt is based on data from the BIS. Data include the effects of Paris Club restructuring agreements signed in 2006 and 2009, and HIPC and MDRI debt relief. DSSI eligible and did not participate in 2020 or 2021.
Honduras	Data include the effects of HIPC and MDRI debt relief. DSSI eligible and did not participate in 2020 or 2021.
India	External debt data before 2003 are revised from fiscal year to calendar year. Long-term public and publicly guaranteed bonds include foreign institutional investor debt as reported by the Reserve Bank of India.
Indonesia	Long-term private nonguaranteed debt data are World Bank staff estimates based on reports provided by the country.
Iran, Islamic Republic of	Short-term debt data are based on central bank data.
Iraq	Short-term debt is based on data from the BIS.
Jamaica	Short-term debt data for 2021 are based on reports provided by the country's central bank.
Jordan	Long-term private nonguaranteed debt data for 2021 are based on reports provided by the country's central bank. Short-term debt data for 2021 are sourced from QEDS.
Kenya	Long-term private nonguaranteed debt data are World Bank staff estimates based on market data. Short-term debt is based on data from the BIS. DSSI eligible and did not participate in 2020 but participated in 2021.
Kosovo	DSSI eligible and did not participate in 2020 or 2021.
Kyrgyz Republic	Long-term private nonguaranteed debt data are World Bank staff estimates based on reports provided by the country. DSSI eligible and did not participate in 2020 but participated in 2021.
Lao People's Democratic Republic	Long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt is based on data from the BIS. DSSI eligible and did not participate in 2020 or 2021.
Lebanon	Long-term private nonguaranteed debt data from 2008 to 2012 are World Bank staff estimates based on the 2013–17 debt stock. Short-term debt before 2013 is based on data from the BIS.
Lesotho	A large interest payment was made in 2007 to a creditor country to settle a long-standing claim. Long-term private nonguaranteed debt data are World Bank staff estimates based on the International Investment Position statistics from the IMF. Short-term debt data are based on data from the BIS. DSSI eligible and participated in 2020 and 2021.
Liberia	Long-term private nonguaranteed debt data are World Bank staff estimates based on market data. Data include the effects of Paris Club rescheduling agreements signed in 2008 and 2010, and HIPC and MDRI debt relief. DSSI eligible and did not participate in 2020 or 2021.
Madagascar	Long-term private nonguaranteed debt data from 2017 to 2021 are World Bank staff estimates based on market data. Short-term debt from 2017 is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.
Malawi	Short-term debt is based on data from the BIS. Data include the effects of the Paris Club rescheduling agreement signed in 2006 and HIPC and MDRI debt relief. DSSI eligible and did not participate in 2020 or 2021.
Maldives	Long-term private nonguaranteed and short-term debt data from 2006 are World Bank staff estimates based on reports provided by the country. Short-term debt is based on data from the BIS. DSSI eligible and participating in 2020 and 2021.
Mali	Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participating in 2020 and 2021.

Country	Country notes
Mauritania	Short-term debt is based on data from the BIS. Data include the effects of MDRI debt relief. DSSI eligible and participating in 2020 and 2021.
Mauritius	Long-term private nonguaranteed debt data from 2009 to 2010 and from 2017 to 2021 are based on reports provided by the country and do not include offshore liabilities; 2011–16 data are World Bank staff estimates based on reports provided by the country. Short-term debt is based on reports provided by the country and includes offshore liabilities.
Moldova	DSSI eligible and did not participate in 2020 or 2021.
Mongolia	Long-term private nonguaranteed debt data before 2016 are World Bank staff estimates based on reports provided by the country. Short-term debt before 2008 is based on data from the BIS. DSSI eligible and did not participate in 2020 or 2021.
Montenegro	Long-term private nonguaranteed debt data for the period 2010–20 are revised. From 2005 to 2009, private nonguaranteed debt data are World Bank staff estimates. Short-term debt for 2020 and 2021 is based on data from the BIS and for prior years is based on country reports.
Morocco	Short-term debt before 2009 is based on data from the BIS.
Mozambique	Long-term private nonguaranteed debt data before 2011 are World Bank staff estimates based on reports provided by the country. Short-term debt is based on data from the BIS. Data include HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.
Myanmar	Long-term public and publicly guaranteed debt data before 2018 are World Bank staff estimates based on the original terms of the loans. Long-term private nonguaranteed debt data are World Bank staff estimates based on market data. DSSI eligible and participated in 2020 and 2021.
Nepal	Long-term private nonguaranteed debt data are World Bank staff estimates based on reports provided by the country. DSSI eligible and participated in 2020 and 2021.
Nicaragua	Short-term debt before 2007 is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and did not participate in 2020 or 2021.
Niger	Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.
Nigeria	Long-term private nonguaranteed debt data from 2005 are estimates based on market data. DSSI eligible and did not participate in 2020 or 2021.
Pakistan	Debt rescheduling reflected in the DSSI is World Bank staff estimates using the partial reports from the country. Short-term debt before 2012 is based on data from the BIS. Long-term private nonguaranteed debt data from 2006 to 2015 are World Bank staff estimates based on the reports provided by the country. DSSI eligible and participated in 2020 and 2021.
Papua New Guinea	Short-term debt is based on data from the BIS. DSSI eligible and participated in 2020 and 2021.
Peru	Short-term debt and long-term private nonguaranteed debt data for 2021 are sourced from QEDS.
Philippines	Long-term private nonguaranteed debt data no longer include unregistered debt and are revised from 2005 on the basis of reports provided by the country.
Russian Federation	Long-term public and publicly guaranteed and long-term private nonguaranteed debt are World Bank staff estimates based on Balance of Payments and International Investment Position statistics from the IMF.
Rwanda	Data include the effects of HIPC and MDRI debt relief. DSSI eligible but did not participate in 2020 or 2021.
Samoa	Short-term debt data are excluded because BIS data include debt liabilities of offshore centers located in the country. BIS short-term debt amounts for 2019, 2020, and 2021 are US\$4.5 billion, US\$3.9 billion, and US\$3.8 billion, respectively. DSSI eligible and participated in 2020 and 2021.
São Tomé and Príncipe	Short-term debt is based on data from the BIS. Data include HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.
Senegal	Long-term private nonguaranteed debt and short-term debt are based on data from the Central Bank of West African States. DSSI eligible and participated in 2020 and 2021.
Serbia	Beginning in 2006, the data for Serbia exclude Montenegro. Short-term debt is based on reports provided by the country.
Sierra Leone	Short-term debt before 2016 is based on data from the BIS. Data include the effects of the Paris Club debt restructuring agreement and HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.

Country	Country notes
Somalia	Long-term public and publicly guaranteed debt before 2018 are World Bank staff estimates based on the original terms of the loans. Beginning in 2018, the data reflect the outstanding debt stock, principal, and interest arrears, and include late interest payments and penalty amounts following the reconciliation exercise by the government of Somalia with respective creditors. DSSI eligible and did not participate in 2020 or 2021.
South Africa	Long-term public and publicly guaranteed and long-term private nonguaranteed debt data before 2019 are World Bank staff estimates.
St. Lucia	Short-term debt before 2012 is based on data from the BIS. DSSI eligible and did not participate in 2020 but participated in 2021.
St. Vincent and the Grenadines	Short-term debt data are excluded because BIS data include debt liabilities of offshore centers located in the country. BIS short-term debt amounts for 2017, 2018, 2019, 2020, and 2021 are US\$787 million, US\$532 million, US\$363 million, US\$321 million, and US\$242 million, respectively. DSSI eligible and did not participate in 2020 but participated in 2021.
Sudan	Long-term public and publicly guaranteed data for 2021 are World Bank staff estimates. Data include the effects of HIPC debt relief from the World Bank, IMF, and African Development Bank. Long-term public and publicly guaranteed debt data exclude penalty interest that has accumulated over an extended period and is extensive. Short-term debt is based on data from the BIS.
Syrian Arab Republic	Long-term public and publicly guaranteed debt data are World Bank staff estimates. Short-term debt is based on data from the BIS.
Tajikistan	Long-term public and publicly guaranteed debt data for 2021 are World Bank staff estimates. Short-term debt before 2015 is based on data from the BIS. Data include MDRI debt relief. DSSI eligible and participated in 2020 but did not participate in 2021.
Tanzania	Long-term public and publicly guaranteed debt data include debt liabilities of Zanzibar. Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.
Timor-Leste	Short-term debt is based on data from the BIS. DSSI eligible and did not participate in 2020 or 2021.
Togo	Short-term debt is based on data from the BIS. Data include the effects of the Paris Club debt restructuring agreement and HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.
Tonga	DSSI eligible and participated in 2020 and 2021.
Tunisia	Long-term private nonguaranteed debt data from 2008 to 2014 are estimates based on reports provided by the country.
Turkmenistan	Country resumed reporting of long-term public and publicly guaranteed debt from 2008 onward; time series has been revised. Long-term private nonguaranteed debt data (excluding bonds) cover only European Bank for Reconstruction and Development lending.
Uganda	Long-term private nonguaranteed debt data are World Bank staff estimates based on market data. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and did not participate in 2020 or 2021.
Uzbekistan	Short-term debt before 2009 is based on data from the BIS. DSSI eligible and did not participate in 2020 or 2021.
Vanuatu	Short-term debt for 2021 is based on data from the BIS. DSSI eligible and did not participate in 2020 or 2021.
Vietnam	Short-term debt before 2016 is based on data from the BIS.
Yemen, Republic of	Long-term public and publicly guaranteed debt data from 2019 onward are World Bank staff estimates based on the original terms of the loans. Short-term debt is based on data from the BIS. DSSI eligible and participated in 2020 and 2021, but country has not reported data.
Zambia	Long-term private nonguaranteed data before 2016 are World Bank staff estimates based on reports provided by the country. Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participated in 2020 and 2021.
Zimbabwe	Long-term private nonguaranteed data are World Bank staff estimates based on reports provided by the country. Data from 2001 include late interest fees owed to the Paris Club and commercial creditors. Short-term debt is based on data from the BIS. Reserve Bank of Zimbabwe assumed external debt is not included in the data.