

TATA PAYMENTS LIMITED

(CIN U65100MH2019PLC329365)

Registered Office:

ARMY & NAVY BUILDING, 148 MG ROAD OPPOSITE KALA GHODA FORT MUMBAI 400001

Phone: 6665 7686 Facsimile 6665 8080 Email: contactus@tatapayments.com

NOTICE

Notice is hereby given that the Fifth Annual General Meeting of Tata Payments Limited will be held at a shorter notice on Wednesday, June 12, 2024, at 4:00 p.m. (IST) through Video Conference facility or Other Audio-Visual Means, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.
2. To re-appoint Mr. Suprakash Mukhopadhyay (DIN: 00019901) as a Director of the Company, who is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **Appointment of Mr. Gaurav Hazrati (DIN: 09439114) as the Whole Time Director and Chief Executive Officer of the Company:**

To consider and if thought fit to pass the following Resolution with or without modification(s) as a Special Resolution:

“RESOLVED THAT Mr. Gaurav Hazrati (DIN: 09439114), who was appointed by the Board of Directors as an Additional Director with effect from May 02, 2024 and who holds office up to the date of this Annual General Meeting of the Company in terms of the Companies Act, 2013, and in respect of whom the Board has proposed his candidature and received a notice in writing under Section 160 of the Companies Act, 2013, from a member proposing his candidature for the office of Director and is eligible for appointment and has consented to act as a Director of the Company, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT pursuant to Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, (“Act”) (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, other applicable laws and regulations, if any, and the provisions of the Articles of Association of the Company, the consent of the Members of the Company be and is hereby accorded to appoint, Mr. Gaurav Hazrati (DIN: 09439114), as Whole Time Director and Chief Executive Officer (Key Managerial Personnel) of the Company for a period of 3 years with effect from June 01, 2024 to May 31, 2027 (both days inclusive), to perform such duties assigned to him by the Board of Directors of the Company on such terms and conditions as embodied in the Explanatory Statement annexed to the Notice convening this Annual General Meeting, including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment, with liberty of the Board of Directors to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board of Directors and Mr. Gaurav Hazrati.

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RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution”.

4. Increase the Authorized Share Capital of the Company

To consider and if thought fit to pass the following Resolution with or without modification(s) as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 13, 61 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Share Capital and Debentures) Rules, 2014, as amended from time to time, the consent of the Members of the Company be and is hereby accorded to increase the Authorized Share Capital of the Company from Rs.100,00,00,000 (Rupees One Hundred crore only) divided into 10,00,00,000 (Ten crore) equity shares of Rs. 10/- each to Rs.300,00,00,000 (Rupees Three Hundred crore only) consisting of 30,00,00,000 (Thirty crore) equity shares of Rs. 10/- each.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution”.

5. Alteration of the Memorandum of Association of the Company

To consider and if thought fit to pass the following Resolution with or without modification(s) as an Ordinary Resolution: -

“RESOLVED THAT pursuant the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), the consent of the Members of the Company be and is hereby accorded to alter the Memorandum of Association of the Company by substituting the existing Clause V(a) of the Memorandum of Association with the following:

‘V. (a.) The Authorized Share Capital of the Company is Rs.300,00,00,000 (Rupees Three Hundred crore only) divided into 30,00,00,000 (Thirty crore) equity shares of Rs. 10/- each (Rupees Ten only).’

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution”.

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6. Appointment of Mr. Hardeep Singh Guru (DIN:10615261) as the Director of the Company:

To consider and if thought fit to pass the following Resolution with or without modification(s) as an Ordinary Resolution:

“RESOLVED THAT Mr. Hardeep Singh Guru (DIN:10615261), who was appointed by the Board of Directors as an Additional Director with effect from May 30, 2024, and who holds office up to the date of this Annual General Meeting of the Company in terms of the Companies Act, 2013, and in respect of whom the Board has proposed his candidature and received a notice in writing under Section 160 of the Companies Act, 2013, from a member proposing his candidature for the office of Director and is eligible for appointment and has consented to act as a Director of the Company, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution”.

By Order of the Board of Directors
Tata Payments Limited

Sudhakar
Hiriyanna Shetty

Digitally signed by Sudhakar
Hiriyanna Shetty
Date: 2024.06.10 13:01:08 +05'30'

Sudhakar Shetty
Company Secretary
ACS 13200

Place: Mumbai

Date: June 10, 2024

Registered Office:

Army & Navy Building, 148 M. G. Road,

Opposite Kala Ghoda,

Fort, Mumbai 400001

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NOTES:

1. The Ministry of Corporate Affairs, in its General Circulars No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021, No. 20/2021 dated December 8, 2021, No. 11/2022 dated December 28, 2022, and No. 09/2023 dated September 25, 2023, in relation to 'Clarification on passing of ordinary and special resolutions by Companies under the Companies Act, 2013 and the rules made thereunder (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing or Other Audio Visual Means ("VC / OAVM"), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act") and the MCA Circulars, the AGM of the Company is being held through VC/OAVM on Wednesday June 12, 2024, at 4:00 p.m. (IST). The deemed venue for the AGM would be Army & Navy Building, 148 MG Road, opposite Kala Ghoda, Fort, Mumbai 400 001.
2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the company. Since this AGM is being held pursuant to the MCA Circulars through VC or OAVM the requirement of physical attendance of Members has been dispensed with. Accordingly, in terms of the MCA Circulars, the facility for appointment of proxies by the Members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this Notice.
3. Corporate Member intending to appoint their authorized representatives pursuant to Section 113 of the Act, to attend the AGM through VC or OAVM is requested to send a certified copy of the Board Resolution by e-mail at contactus@tatapayments.com.
4. The Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting. An invitation link to join AGM shall be sent separately.
6. As per the provisions of Clause 3.B.IV. of the General Circular No. 20/2020 dated May 05, 2020, the matter of Special Business as appearing at Item No. 3 to 6 of the Notice is considered to be unavoidable by the Board and hence forms the part of this Notice.
7. The explanatory statements setting out material facts concerning the business under the Item No. 3 to 6 of the Notice is annexed hereto. The relevant details as per the Secretarial standard on General meetings issued by The Institute of the Company Secretaries of India with respect to the Directors seeking re-appointment at this AGM are annexed hereto.
8. Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Act will be available electronically for inspection by the Members during the AGM and the same can be accessed by writing to email address contactus@tatapayments.com.

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9. The Notice of the AGM is being sent only through electronic mode to those Members whose email addresses are available with the Company.
10. Members who would like to express their views or ask questions during the AGM may raise the same at the meeting or send them in advance (mentioning their name and folio no.), prior to the AGM by e-mail at contactus@tatapayments.com
11. Members who need assistance in connection with using the technology, before or during the AGM, may reach out at contactus@tatapayments.com.
12. Since the Company is not required to conduct e-voting, the voting at the meeting shall be conducted through show of hands, unless demand for a poll is made by any member in accordance with Section 109 of the Act. In case of a poll on any resolution at the AGM, members are requested to convey their vote by e-mail at contactus@tatapayments.com

By Order of the Board of Directors

Tata Payments Limited

Sudhakar
Hiriyanna
Shetty

Digitally signed by
Sudhakar Hiriyanna
Shetty
Date: 2024.06.10
12:59:21 +05'30'

Sudhakar Shetty
Company Secretary
ACS 13200

Place: Mumbai

Date: June 10, 2024

Registered Office:

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EXPLANATORY STATEMENT

As required under Section 102 of the Companies Act, 2013 (“Act”) the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 3 to 6 of the accompanying Notice:

Item No. 3

The Board of Directors (“Board”) has appointed Mr. Gaurav Hazrati (DIN: 09439114) as an Additional Director of the Company with effect from May 02, 2024. Along with that Mr. Hazrati was also appointed as the Whole-time director and the Chief Executive Officer of the Company for a period of 3 years with effect from June 01, 2024, to May 31, 2027, (both days inclusive) subject to the approval of the Members.

Pursuant to the provisions of Section 161(1) of Companies Act, 2013 (“the Act”), Mr. Gaurav Hazrati will hold office as an Additional Director up to the date of the ensuing Annual General Meeting (AGM) and being eligible, has consented to act as a Whole Time Director. The Company has also received a communication from a member proposing his candidature.

Further, pursuant to provisions of Sections 197, 198, read with Schedule V and all other applicable provisions of the Act, in the event of loss or inadequacy of profits in any financial year, the Company is permitted to pay to the Managerial personnel, the remuneration only up to the ceiling limits as specified in Schedule V to the Act. Any remuneration paid/to be paid to the Managerial personnel in excess of the prescribed limits shall be subject to the Members' approval by way of a special resolution.

During the financial year ended March 31, 2024, the Company recorded a loss after tax of ₹ 4,845.25 lakhs. Consequently, the financial performance of the Company for FY 2023-24 has resulted in inadequate profits under Section 198 of the Act, for the payment of managerial remuneration.

In the view of the above, the Board of Directors at its meeting held on May 30, 2024, approved the payment of remuneration of Rs.2,53,33,333/- (Rupees Two Crore Fifty-Three Lakh Thirty-Three Thousand Three Hundred and Thirty-Three only) and confirmed the same was in the interest of the Company.

Accordingly, the approval of the members is sought for the payment of remuneration to Mr. Gaurav Hazrati (DIN: 09439114) Whole Time Director of the Company for 3 financial years with effect from June 01, 2024, to May 31, 2027, with the requisite disclosures in this regard.

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THE STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED IN SCHEDULE V OF THE ACT

I. General Information:

1. Nature of Industry- providing Digital Payment Services
2. Date or excepted date of commencement of commercial operation- The Company was incorporated on August 16, 2019, and Commencement of Business certificate was granted on November 11, 2019. The Company had since commenced its business.
3. In case of new Companies, excepted date of commencement of activities as per project approved by financial institution appearing in the prospectus- Not applicable.
4. Financial performance based on given indicators:

(₹ in Lakhs)

Particulars	FY 21-22	FY 22-23	FY 23-24
Turnover and other income	291.39	1265.86	1,496.33
Net profit/(Loss) after Tax as per P&L account	46.84	(2574.59)	(4,845.25)
Excess of expenditure over income in so far as such excess has not been deducted	-	-	-
Profit/ (Loss) as computed under Section 198 of the Act	(102.77)	(2,839.26)	(4,845.25)

5. Foreign investment or collaborations, if any- NIL

II. INFORMATION ABOUT MR. GAURAV HAZRATI, WHOLE-TIME DIRECTOR:

1) Background details

- (i) Name: Mr. Gaurav Hazrati
- (ii) Designation: Designated Whole Time Director and Chief Executive Officer
- (iii) Father's name: Mr. Gian Hazrati
- (iv) Nationality: Indian
- (v) Date of Birth: September 14, 1983
- (vi) Qualification: MBA from FMS, Delhi, and completed an Executive course in Innovation from Harvard Business School
- (vii) Experience: Mr. Hazrati has over 15 years of experience in the banking and financial services sector, he has navigated both traditional institutions and innovative fintech ventures. His journey includes pivotal roles at renowned organizations such as Tata Consultancy Services, Axis Bank, IndusInd Bank, and Tata Digital, where he consistently demonstrated a keen ability to drive digital transformation and business growth.

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- 2) Past Remuneration: NA
- 3) Recognition of Awards: NA
- 4) Job profile and his sustainability:

Job profile: Prior to his appointment,

His sustainability: Considering the Qualifications and experience, Mr. Hazrati is suitable for this profile.

- 5) Remuneration proposed: Annual compensation of Rs. 2,53,33,333/- (Rupees Two Crore Fifty-Three Lakh Thirty-Three Thousand Three Hundred and Thirty-Three only)
- 6) Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin): The remuneration of Mr. Hazrati was commensurate with the remuneration packages paid to senior level appointees in other Companies. The proposed benefits are being paid considering the significant contribution which would be made by Mr. Hazrati during his tenure.
- 7) Pecuniary relationship directly or indirectly with the Company, or relationship with the other Directors, if any: Besides the remuneration proposed Mr. Hazrati does not have any other pecuniary relationship with the Company and its managerial personnel.

III. OTHER INFORMATION:

1. Reasons of loss or inadequate profits: During the financial year ended March 31, 2024, the profits of the Company may not be adequate as the Company is in initial stage of its business and has recently received the Certificate of Authorization from RBI to operate as an Online Payment Aggregator in India and holds an in-principle authorization for issuance of Prepaid Payment Instrument.
2. Steps taken or proposed to be taken for improvement & Excepted increase in productivity and profits in measurable terms: The Management has been working diligently to boost performance and consistently implementing strategies for the growth of the business of the Company. In the coming years, various steps will be taken to control cost and improve profitability, which are currently not quantifiable in measurable terms.

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Below mentioned is proposed bifurcation of the remuneration as required as per the Schedule V of the Act for FY 2024-25, with liberty of the Board of Directors to alter and vary the terms and conditions:

₹ in lakhs									
Name of Director	Salary	Benefits Prerequisites And Allowances	Pension	Details of Fixed Component	Performance Linked Incentives along with the performance criteria	Commission	Incentive	ESPS	Total
Mr. Gaurav Hazrati Whole Time Director	253.33	-	-	-	-	-	-	-	253.33

Service of the Whole Time Director may be terminated by either party, giving the other party three months' notice or the Company paying three months' salary in lieu thereof. As per provision of severance pay, the Company would pay three month's salary.

Further, the main terms and conditions of his appointment are as under:

Duties: Management of the whole of the day-to-day operations and affairs of the Company and such other duties as may be assigned by the Board of Directors, from time to time, subject to the superintendence, directions and control of the Board.

Mr. Hazrati shall carry out such duties as may be entrusted to him by the Board from time to time and separately communicated to him and exercise such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the best interests of the business of the Company.

Mr. Hazrati shall not exceed the powers so delegated by the Board.

Other terms:

- The appointment may be terminated by either Mr. Hazrati or by the Company by giving a notice of three months.
- If at any time, Mr. Hazrati ceases to be in the employment of the Company for any reason whatsoever, he will cease to be the Whole Time Director of the Company.
- The employment of Mr. Hazrati may be terminated by the Company without notice or payment in lieu of notice in the following circumstances:
 - If Mr. Hazrati is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or the holding company or associated company to which he is required to render services; or

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- In the event of any serious repeated or continuing breach (after prior warning) or non-observance by Mr. Hazrati of any of his duties;
 - In the event the Board expresses its loss of confidence in Mr. Hazrati
- iv. In the event Mr. Hazrati is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.
- v. Upon the termination by whatever means of Mr. Hazrati employment:
- Mr. Hazrati shall immediately tender his resignation from offices held by him in any holding company and associated companies without claim for compensation for loss of office;
 - Mr. Hazrati shall not without the consent of the Company at any time thereafter represent himself as connected with the Company or its holding company or associated Companies.
- vi. Mr. Hazrati shall adhere to all applicable policies of the Company including Tata Code of Conduct, no conflict of interest with the Company.

Additional details of Mr. Gaurav Hazrati in terms of Secretarial Standard- 2 on General meetings (SS-2) issued by The Institute of Company Secretaries of India, have been given in the Annexure to the Notice.

The terms and conditions of appointment of Mr. Gaurav Hazrati shall be open for inspection by Members up to the date of AGM and during the AGM.

The Board recommends the Special Resolution at Item No. 3 of the accompanying Notice for approval of the shareholders/ members.

Other than Mr. Gaurav Hazrati and his relatives, none of the other Directors or Key Managerial Personnel of the Company or their respective relatives is deemed to be concerned or interested in the aforesaid Resolution.

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Item Nos. 4 & 5

Considering the Company's requirement of funds for its business activities, regulatory requirements and for other general corporate purpose, it would be necessary to increase the Authorized Share Capital of the Company from Rs. 100,00,00,000 (Rupees One Hundred crore only) divided into 10,00,00,000 (Ten crore) equity shares of Rs. 10/- each Rs.300,00,00,000 (Rupees Three Hundred crore only) consisting of 30,00,00,000 (Thirty crore) equity shares of Rs. 10/- each.

Consequently, on increasing the Authorised Share Capital of the Company, the Company is also required to amend the Capital Clause of the Memorandum of Association. Pursuant to the provisions of Sections 13 and 61 of the Act and the rules framed thereunder, approval of the members is required for increasing the Authorised Share Capital of the Company and altering relevant capital clause of the Memorandum of Association. Hence, the Resolutions under Item Nos. 4 and 5 of the Notice are placed for the approval of the Members, by way of ordinary resolutions.

The Board recommends the Resolution at Item Nos. 4 and 5 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnels of the Company and their relatives are concerned or interested in the above-mentioned Resolutions.

Item No. 6

The Board of Directors ("Board") has appointed Mr. Hardeep Singh Guru (DIN: 10615261) as an Additional Director of the Company with effect from May 30, 2024. Pursuant to the provisions of Section 161(1) of the Act, Mr. Hardeep Singh Guru will hold office as an Additional Director up to the date of the ensuing AGM and is eligible for appointment as a Director of the Company and has consented to act as a Director.

He is liable to retire by rotation. The Company has also received a communication from a member proposing his candidature.

A Brief profile of Mr. Guru is as under:

Hardeep is a part of 2009 batch of the TAS program and has spent 9 years at Tata Power finance team in various functions of treasury, M&A, etc. At Tata Power, he also held CFO position at an international JV of Tata Power and was also CFO of Coastal Gujarat Power Limited from 2017-mid 2018.

Post his stint in Tata Power, Hardeep spent 3 years at the Tata Sons, Group CFOs office as General Manager and worked on various group level strategic initiatives. He joined Tata Digital in 2022 as the Chief Financial Officer.

Hardeep hold a B.Tech degree from IIT Bombay and a management degree from IIM Bangalore.

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The Board recommends Resolution at Item No. 6 of the accompanying Notice for approval of the shareholders/ members.

Other than Mr. Hardeep Singh Guru and his relatives, none of the other Directors and Key Managerial Personnel of the Company or their respective relatives is deemed to be concerned or interested in the aforesaid Resolution.

By Order of the Board of Directors
Tata Payments Limited

Sudhakar
Hiriyanna Shetty

Digitally signed by Sudhakar
Hiriyanna Shetty
Date: 2024.06.10 12:59:55 +05'30'

Sudhakar Shetty
Company Secretary
ACS 13200

Place: Mumbai
Date: June 10, 2024
Registered Office:
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Annexure to the Notice

Details of Director seeking re-appointment as required in terms of Clause 1.2.5 of Secretarial Standard on General Meetings

Name	Mr. Suprakash Mukhopadhyay	Mr. Gaurav Hazrati	Mr. Hardeep Singh Guru
DIN	00019901	09439114	10615261
Designation	Non- Executive Director	Additional Director & Whole Time Director & CEO	Additional Director
Age	59 years (November 21, 1964)	40 years (September 14, 1983)	38 years (November 22, 1985)
Qualifications	B.Com (Hons), Chartered Accountant , Cost Accountant & Company Secretary	MBA from FMS, Delhi, and completed an Executive course in Innovation from Harvard Business School	B.Tech degree from IIT Bombay and a management degree from IIM Bangalore.
Experience	34 years in the Tata Group in different roles Taxation, Finance and Corporate Law. Mr. Mukhopadhyay is a Commerce graduate, Chartered Accountant, Cost Accountant and a Company Secretary. He holds the position of the Company Secretary and Group Corporate Secretary at Tata Sons Private Limited. Prior to joining Tata Sons, he was the Senior Vice President and Company Secretary of Tata Consultancy Services Ltd. Mr. Mukhopadhyay has an overall experience of 32 years in various roles in many Tata companies. He has exposure and rich experience in dealings in Treasury, Investor Relations and Compliance and Governance issues.	~15 years of experience in Banking and financial services.	Mr. Hardeep has spent 9 years at Tata Power finance team in various functions of treasury, M&A, etc. At Tata Power, he also held CFO position at an international JV of Tata Power and was also CFO of Coastal Gujarat Power Limited from 2017-mid 2018. Post his stint in Tata Power, Hardeep spent 3 years at the Tata Sons, Group CFOs office as General Manager and worked on various group level strategic initiatives. He joined Tata Digital in 2022 as the Chief Financial Officer.
Terms and conditions of Appointment/Re-appointment	Appointed as Non-Executive Director, liable to retire by rotation.	Appointed as Whole Time Director and Chief Executive Officer	Appointed as Non-Executive Director.
Details of Remuneration sought to be paid	NIL	As mentioned in explanatory statement	NIL

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Name	Mr. Suprakash Mukhopadhyay	Mr. Gaurav Hazrati	Mr. Hardeep Singh Guru
Remuneration last drawn	NIL	NA	NA
Date of first appointment on the Board	August 16, 2019	May 02, 2024	May 30, 2024
Shareholding in the Company	NIL	NIL	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	NIL	NIL	NIL
Number of Meetings of the Board attended during FY 2023-24	6	NA	NA
Other Directorships	<ol style="list-style-type: none"> Jamshedpur Football and Sporting Private Limited Tata Investment Corporation Limited Tata Asset Management Private Limited Simto Investment Co Ltd Tata Digital Private Limited Tata Incorporated Tata Services Limited- Chairman Ferbine Private Limited Tata Community Initiatives Trust Tata Motors Insurance Broking and Advisory Services Limited- Chairman 	<ol style="list-style-type: none"> Tata Fintech Private Limited 	<ol style="list-style-type: none"> Protraviny Private Limited Tata Neu Private Limited
Membership/ Chairmanship of committees of other Boards	<u>Audit Committee:</u> <ol style="list-style-type: none"> Tata Asset Management Private Limited (member) Tata Services Limited (Chairman) <u>Nomination and Remuneration Committee:</u> <ol style="list-style-type: none"> Tata Asset Management Private Limited (member) Simto Investment Co. Ltd (member) <u>Corporate Social Responsibility Committee:</u> <ol style="list-style-type: none"> Tata Digital Private Limited (member) 		