



CL Educate and DPSRU Signs MoU For Fostering Collaboration on Research, Innovation and Incubation

December 18, 2017

CL Educate Ltd. and DIIF a section 8 company established by Delhi Pharmaceutical Sciences and Research University (DPSRU), the first Pharmacy University of India, signed a **MEMORANDUM OF UNDERSTANDING (MoU)** on **18/12/17** for fostering collaboration on research, innovation and start-up incubation through CL Educate's Worldwide Academia Industry Network (WAIN), an open innovation platform. The MoU was signed between Prof. Ramesh K. Goyal, Vice-Chancellor, DPSRU and Mr. Nikhil Mahajan , CEO & Executive Director, CL Educate Ltd.

"WAIN is privileged to be associated with India's leading and first Pharmacy University. This MoU will enable creation of robust healthcare and wellness start-up ecosystem on WAIN and DPSRU and showcase of youth driven innovations from DPSRU on WAIN before global industry and academic stakeholders", said **Satya Narayanan, Founder & Chairman, CL Educate on this occasion.**

"With this MOU and partnership with CL Educate, we believe that our readiness to take-off as an incubator is complete. We can now focus on execution of research, innovation and incubation", said **Prof Ramesh K. Goyal Vice Chancellor, DPSRU.**

About WAIN

WAIN, officially launched in 2016, is an initiative launched by CL Educate Limited, Asia's largest edu-corporate to bring together a host of stake holders who play a crucial role in creating a fertile innovation ecosystem in the country. The objective of WAIN Platform is to provide interlinked opportunities to both Academic Institutions and Companies to work together in areas such as 'Research and Innovation', 'Academia-Industry Development Programs' and create an innovation ecosystem for growth in India. The platform provides opportunities of corporate sponsored open research in Indian institutes, corporate funded research scholarships, for spotting application-oriented skilled talent and promoting transferable knowledge from academia to industry

Wainconnect.com already has over 13,000 innovators including students and faculty working on over 3400 innovations. These come from top government IIT, IIIT, IIM, as well as leading private universities with significant corporate support through CSR and research budgets. About 25 out of these innovations are at the fundraising stage. Wainconnect aims to enable 1million innovators by 2020.

About CL Educate

CL Educate Ltd. Listed on the BSE and NSE of India in 2017, CL Educate Ltd. is a well-diversified and technology enabled provider of education products, services, contents and infrastructure with presence across the education value-chain. It commenced its operations in 1996 and is present in testpreparation & training services, publishing & content development, integrated business, marketing & sales services for corporate, vocational training programs, and integrated solutions to educational institutions. CL operates its gamut of test-prep services under 'Career Launcher' brand that offers coaching for MBA, Overseas (GRE, GMAT, SAT), Bank, SSC, Civils, Law/BBA, Gate/Engineering/Medical in 192 centers (incl. ETEN) across India with over 93,000 enrolled students. Led by a team of highly qualified professionals including IIT-IIM alumni, with a passion for excellence, the twenty-year-old company has successfully diversified from a single MBA Test- prep center to a panIndia conglomerate in an asset-light, technology enabled manner leveraging strong synergies between its businesses. For details, visit www.cleducate.com

About DPSRU

Delhi Pharmaceutical Sciences and Research University (DPSRU), is the first Pharmacy University of India, established by an Act 7 of 2008 of State Legislature of Delhi as a State University and made functional from 2015-16.

The vision of the University is to be the ultimate destination for education, training and research in Pharmaceutical Sciences and allied areas and thereby, cater the health needs of the people at large. The objectives of the University are to provide infrastructure and research facilities to disseminate the advanced knowledge to the students in various branches of pharmaceutical sciences through innovative teaching learning processes with interdisciplinary approach such that they grow their wisdom to acquire all kinds of knowledge and generate new ideas. It also aim to educate and train manpower for the development of the country and establish linkages with industries for the promotion of science and technology and to develop the spirit of internationalism and competitiveness in students such that they develop new original ideas and make new discoveries and inventions to make a strong society.

About DIIF

DPSRU has established DPSRU Innovation & Incubation Foundation (DIIF), a section 8 of company to bring forward innovative aspirants from Health care profession and commercialize their research into start-ups. DIIF is providing a platform to the students, faculty, staff, alumni for quality research, and extends support for converting their innovation into commercialization. DIIF organizes various workshops, seminars and expert talks for students especially the ones who are interested in start-ups and train them for entrepreneurship &

management skills. DIIF provides seed funding to the innovative ideas. It is also a place where pool of mentors is created to provide mentorship for the start-ups.