



Parafin

Our mission is to grow small businesses

Founded: August 2020

Team Size: 80 total as of August 2023

Funding: Series-B - \$94M Total Funding @ \$520m Valuation ([Ribbit Capital](#), Thrive Capital, GIC, [Index ventures](#), [Green Oaks Capital](#), [SV Angel](#))

Location: 301 Howard Street, Suite 1500, San Francisco, CA 94105

Customers: Multi-billion dollar public companies such as DoorDash, Amazon, FIS and Mindbody to name a few.

Website: <http://www.parafin.com>

Tech Stack: Scala, Akka, Monix, Quill, PostgreSQL, React, Typescript

Parafin In The News:

[Amazon Launches New Merchant Cash Advance Program with Parafin](#)

[DoorDash launches DoorDash Capital powered by Parafin](#)

[Parafin Raises \\$60 Million Led by GIC](#)

[Former Robinhood Employees Launch Parafin, a Finance Startup for Small Businesses](#)

About Parafin

At Parafin, our mission is to grow small businesses. Small businesses are the backbone of our economy, yet banks do not have their back. Parafin is a technology company that builds infrastructure which enables small businesses to get easy access to financial services via platforms they sell on.

Parafin's first product offers capital-as-a-service for online platforms. Parafin currently powers the capital programs of platforms ranging from Series B to post-IPO companies such as DoorDash, Amazon and Worldpay. We are a tight knit team of engineers and designers, coming from organizations such as Stripe, Square, Plaid, Coinbase, Robinhood, Affirm, Uber and CERN, and are excited both about helping hundreds of thousands of small businesses grow and thrive, and building products that leaders at top companies have started to use every day.

We are backed by prominent venture capitalists such as Ribbit Capital, Thrive Capital, GIC, Index Ventures, Green Oaks Capital and SV Angel.

SMBs in Statistics

51% of profitable small businesses mention cash flow as their biggest challenge

25 hours is typical time spent on paperwork to get a bank loan

[47.5% of Americans are employed by SMBs](#)

[SMBs contribute to 44% of the US GDP](#)

[Big Banks approved only 26.9% of small business loans](#)

About the Founders

[Ralph](#), [Vineet](#) and [Sahill](#) met at Robinhood in early 2016 and were amongst the first 35 employees. They helped scale the Robinhood user base by 100x, took two of the biggest revenue sources from zero to one and built a lot of the core data infrastructure, risk and fraud mitigation and machine learning systems. Between them they have a Pure Math PhD from Stanford, Particle Physics PhD from CERN, the title of Putnam Fellow, discovered the Higgs-Boson and have opened sourced [Faust](#).

About the Investors







Parafin is funded by [Ribbit Capital](#), [Thrive Capital](#), GIC, [Index ventures](#), [Green Oaks Capital](#), [SV Angel](#), the founders of [Robinhood](#), [DoorDash](#), [Chime](#), [Carta](#), [Plaid](#), Notion.

Press

- [Amazon Launches New Merchant Cash Advance Program Provided by Parafin. Doubling Down on Its Support for Small- and Medium-Sized Businesses](#)
- [Access financing with DoorDash Capital](#)

Inspiration

Below are some of the works that serve as the inspiration for our work at Parafin. If any of these resonate with you, we'd be quite excited to chat.

-  [**Embedded Lending**](#) by Alex Hartz [2020]
-  [Ten Principles of Good Design](#) by Dieter Rams [1970s]
-  [Laws of UX](#) by Jon Yabloonki [2020]
-  [**Small Business Lending Survey**](#) by Federal Deposit Insurance Corporation
****[2018]
-  [**Do things that don't scale**](#) by Paul Graham [2013]
-  [Financing small businesses](#) by Oliver Wyman [2013]