Expected Wins for Standard Keno with 80 Numbers . Using Standard Keno Probability and Empirical Data Probability

Game with 80 Numbers House Draws 20 Numbers Player Picks 10 Spots

9/15/2016

		Standard Keno	Empirical Data	
Catches		Probability	Probability	(see note below)
	4	0.3063%	30.63%	
	5	0.0645%	6.45%	
	6	0.0129%	1.29%	To use this spreadsheet, enter the
	7	0.0024%	0.24%	number of locations and the prize
	8	0.0004%	0.04%	caps desired.
	9	0.0001%	0.01%	
1	0	0.000011%	0.00%	

Specifications for Customer's Keno System

Business Hours per Day	24
Business Days per Month	30

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Location Plays			
Expected Players per Hour	3	per lo	cation
Draws per Ticket	5		
Tickets per hour	2		
Tickets per Day		144	
Tickets per Month		4320	
Price of keno Cards	0.01	\$43.20	
Draws Played per Hour	30		
Plays per Day		720	
Plays per Month		21600 per loc	ation

Locations in Network	50	< Enter number of locations
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Expected Plays per Month in Network Expected Tickets Played in Network Revenue From keno Card Sales	1080000 216000 \$2,160.00	
Keno Draws per Hour	15	
(draw at 4 minute interval)		
Draws per Day	360	
Draws per Month	10800	

Prepared by Our Fun Gaming (OFG), Thomas Butler, 15 September 2016

Spot's Expected Wins and Payout using standard keno probability

	Monthly	Prize	Monthly	Wins	Payout
Catches (matches)	Wins	Сар	Payout	Per Day	Per Day
4	33.08	\$0.00	\$0.00	1.1	\$0.00
5	6.97	\$5.00	\$34.83	0.2	\$1.16
6	1.39	\$10.00	\$13.93	0.0	\$0.46
7	0.26	\$50.00	\$13.18	0.0	\$0.44
8	0.05	\$100.00	\$4.69	0.0	\$0.16
9	0.00	\$200.00	\$0.00	0.0	\$0.00
10	0.00	\$500.00	\$0.00	0.0	\$0.00
Total Monthly Prize Payout \$66.63 1.4 (using capped prize amounts)					

Each Location Payout Cost \$1.33 50 locations

Spot's Expected Wins and Payout

using probability from empirical testing data collected by Thomas Butler

Enter you	ır prize caps	here:		Network	Network	Location	Location
	Monthly	Prize	Monthly	Wins	Payout	Wins	Payout
Catches (matches)	Wins	Сар	Payout	Per Day	Per Day	Per Day	Per Day
4	3308	\$0.00	\$0.00	110.3	\$0.00	2.2	\$0.00
5	697	\$2.00	\$1,393.04	23.2	\$46.43	0.5	\$0.93
6	139	\$5.00	\$696.52	4.6	\$23.22	0.1	\$0.46
7	26	\$10.00	\$263.55	0.9	\$8.78	0.0176	\$0.18
8	4.7	\$20.00	\$93.87	0.2	\$3.13	0.0031	\$0.06
9	0.8	\$20.00	\$15.64	0.0	\$0.52	0.0005	\$0.01
10	0.1	\$20.00	\$2.42	0.0	\$0.08	0.0001	\$0.00
Total Monthly Prize Payout \$2,465.04 139.2 \$82.17 (using capped prize amounts)							
NOTE: catch of 9 or 1	0 will probab	ly not happen		Less	keno Card Re	venue	\$1.44
				Net Gain (I	Loss) Per Loca	ation	-\$0.20

Each Location Payout Cost \$49.30 50 locations

Note on empircal data probability:

The probabilities were computed from testing draws and picks using the OFG keno game developed by Thomas Butler. Two tests were run to validate the OFG keno system:

Test #1, 10,000 picks against 1 draw for five draws; result was 32% for 4 spots, $6\,\%$ for 5 spots, etc.

Test #2, 3,200 picks against 600 draws. Results were essentially the same as in test #1

The tests show the probability consistent regardless of the number of picks or draws; which was expected, since the probability is a function of the combination computations. In this case for standard keno with 80 numbers, house picks 20 numbers, and the player picks 10 spots and must have x number of catches to win.

Keno Glossary:

House keno game operator, (casino, etc.)

Catch number picked by player that matches a house pick

Spot number picked by player

Draw series of numbers picked by the house

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