

Crypto Glossary

A glossary of crypto words, crypto terms, and crypto definitions.

Search for a term...

Categories:

- All
- General
- Slang and Memes
- CoinMarketCap Specific

A

Ashdraked:

A situation where you lose all your money, more specifically when you lose all your money shorting Bitcoin. This was based on a story of a Romanian trader who continued to short BTC when it went from \$300 to \$500, since he had made a lot of profit doing so historically. Adapt your trading strategy!

Astroturfing:

A deceptive practice where a sponsor is masked or hidden, making it seem as though a marketing message came from and is strongly supported by the community when it is not.

B

Bag:

A significant quantity of a specific cryptocurrency is considered a “bag.” How many depends on the definition of the person using the expression.
*see [Bagholder](#).

Bagholder:

A person who holds large quantities, or [bags](#), of a cryptocurrency. Often used to describe such a person when the price of that cryptocurrency is declining.

Buy The (F***) Dip (BTD/BTFD):**

An enthusiastic exclamation by supporters of a cryptocurrency to buy while prices are at a low point.

C

Crypto-jacking:

The use of another party's computer to mine cryptocurrency without their consent.

Cypherpunk:

An activist who advocates for the mass adoption and use of strong cryptographic solutions and privacy-enhancing technologies to enact social and political progress.

D

Dead Cat Bounce:

A temporary recovery in prices after a huge decrease.

Dolphin:

A person who owns a moderate quantity of cryptocurrency. This person does not qualify to be a [whale](#), but has evolved from being a [fish/minnow](#).

DYOR:

Age old adage: "Do Your Own Research." Don't just take people at their word.

E

ELI5:

Stands for "Explain Like I'm 5," an explanation so simple that even a five-year-old can understand it.

F

Fish:

A fish, or [minnow](#), is someone who holds insignificant amounts of cryptocurrencies, often at the mercy of whales who move the market up and down. *see [Dolphin](#) and [Whale](#).

Flippening:

A situation hoped for by Ethereum fans, where the total market cap of Ethereum surpasses the total market cap of Bitcoin.

FOMO:

An acronym that stands for "Fear of Missing Out" and in the context of investing, refers to the feeling of apprehension for missing out on a potentially profitable investment opportunity and regretting it later. *see [JOMO](#).

FUD:

An acronym that stands for "Fear, Uncertainty and Doubt." It is a strategy to influence perception of certain cryptocurrencies or the cryptocurrency market in general by spreading negative, misleading or false information. *see [FUDster](#).

FUDster:

Someone that is spreading [FUD](#).

H

HODL:

A type of passive investment strategy where you hold an investment for a long period of time, regardless of any changes in the price or markets. The term first became famous due to a typo made in a Bitcoin forum, and the term is now commonly expanded to stand for "Hold On for Dear Life."

J

JOMO:

The opposite state of [FOMO](#), JOMO stands for “Joy of Missing Out.” Most often used by no-coiners who declare their happiness that they are not involved in cryptocurrencies, usually when prices are declining or a scam ICO is revealed.

L

Lambo:

Shorthand for Lamborghini, an exotic car that people often refer to in their excitement over getting rich from cryptocurrencies. Often used in cryptocurrency communities when asking when prices may rise again by saying: “[When Lambo?](#)” It is usually combined with “[When moon?](#)”

M

Minnow:

Another term used to describe [Fish](#).

Moon:

A situation where there is a continuous upward movement in the price of a cryptocurrency. Often used in communities to question when a cryptocurrency will experience such a phenomenon, saying: “[When moon?](#)” It is usually combined with “[When Lambo?](#)”

N

No-coiner:

A no-coiner is someone who has no cryptocurrency in his or her investment portfolio and firmly believes that cryptocurrency in general will fail.

R

REKT:

A shorthand slang for “wrecked,” describing a bad loss in a trade.

Reverse Indicator:

A person whom you may use as an indicator of how *not* to place buy or sell orders because they are always wrong at predicting price movements of cryptocurrencies.

S

Shilling:

The act of enthusiastically promoting a cryptocurrency or [ICO](#) project.

Shitcoin:

A coin with no obvious potential value or usage.

T

Think Long Term (TLT):

A mindset where you have a longer-term investment horizon of months to years.

This Is Gentlemen:

Originally an error in writing the full “This is it, gentlemen”. It is now used as an introduction for good news.

W

Weak Hands:

An investor prone to panic selling at the first sign of a price decline.

Whale:

A term used to describe investors who have uncommonly large amounts of crypto, especially those with enough funds to manipulate the market.

*see [Fish/Minnow](#) and [Dolphin](#).

When Lambo:

The extended expression for [Lambo](#).

When Moon:

The extended expression for [Moon](#).

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