



PRODUCT KEY FACTS

AIA 2-in-1 Protection Linked Plan (Single Premium)

May 2023

AIA International Limited

(Incorporated in Bermuda with limited liability)

This statement provides you with key information about this product.

This statement is a part of the offering document.

You should not invest in this product based on this statement alone.

There is a "Glossary" section at the end of this Product Key Facts Statement.

***For those words which are capitalised and unless defined otherwise,
please refer to the "Glossary" section for explanations.***

Quick facts

Name of insurance company:	AIA International Limited	Policy currency:	USD / HKD / RMB
Single or regular premium:	Single premium (with optional lump sum premium)	Life insurance protection level:	<input checked="" type="checkbox"/> High protection <input type="checkbox"/> Low protection
Policy term:	Whole life	Governing law of policy:	The laws of Hong Kong Special Administrative Region
Minimum premium payment term:	Not applicable		
Period with surrender charge:	First 5 Policy Years		

Things to know before you invest

- AIA 2-in-1 Protection Linked Plan (Single Premium) (the "Plan" or the "ILAS policy") is a long-term investment-cum-life insurance product. Your principal will be at risk and subject to the credit risks of AIA International Limited (Incorporated in Bermuda with limited liability) ("AIA" or "the Company" or "we" or "us" or "our").
- This ILAS policy is subject to a surrender charge of up to 7.25% of the single premium for the first 5 Policy Years and an upfront charge of 6% for each top up lump sum premium paid (if applicable). It is only suitable for investors who are prepared to hold the investment for a long term period.
- If you are not prepared to hold your policy for at least 10 years, this policy is not suitable for you and it may be cheaper to purchase an insurance policy and make separate fund investments. You should seek independent professional advice.

What is this product and how does it work?

1. Product nature	Life insurance policy that provides: <ul style="list-style-type: none">• investment in Investment Options; and• life insurance protection.
2. Premiums	The premiums you pay, after deduction of any upfront charge (if applicable), will be used by AIA to allocate notional units of Investment Options you select and will go towards accretion of the value of your ILAS policy. Single premium will be allocated to the Basic Account and if you pay lump sum premium, which is optional, this will be allocated to the Lump Sum Premium Account.
3. Investment	<p>The range of Investment Options (and corresponding underlying funds) available for selection under the Plan are listed in the investment options brochure. They include funds authorised by the Securities and Futures Commission of Hong Kong ("SFC") pursuant to the Code on Unit Trusts and Mutual Funds.</p> <p>You may switch between Investment Options over time to suit your investment plan and risk profile. The features and risk profiles of the underlying funds can be found in their offering documents which are available from AIA upon request.</p>
4. Investment returns	The value of your ILAS policy is calculated by AIA based on the performance of your selected Investment Options (linked to the corresponding underlying funds). Your return under this ILAS policy is subject to various fees and charges levied by AIA (see item 6 below) and will be lower than the return of the corresponding underlying funds.
5. Insurance protection	

For Basic Account:

Period	Level of death benefits
(a) If the insured passes away on or before the Policy Anniversary on or immediately following the insured's sixty-fifth birthday, the death benefit will be:	<p>The higher of:</p> <ul style="list-style-type: none"> (i) The single premium multiplies by the Prescribed Percentage and less the sum of Net Chargeable Amount; and (ii) 105% of the Basic Account value
(b) If the insured passes away after the Policy Anniversary on or immediately following the insured's sixty-fifth birthday, the death benefit will be:	<p>The higher of:</p> <ul style="list-style-type: none"> (i) The single premium less the sum of Net Chargeable Amount; and (ii) 105% of the Basic Account value

In relation to the death benefit of the Basic Account, this ILAS policy provides several options of Prescribed Percentage for selection upon policy inception, the sum assured can be ranged from 150% to 750% of the single premium paid. However, the death benefit of the Basic Account may significantly drop to the minimum death benefit, which is the greater of single premium paid or 105% of the Basic Account value, if the insured passes away after the Policy Anniversary on or immediately following the insured's sixty-fifth birthday. Hence, the death benefit payable may be insufficient for your needs.

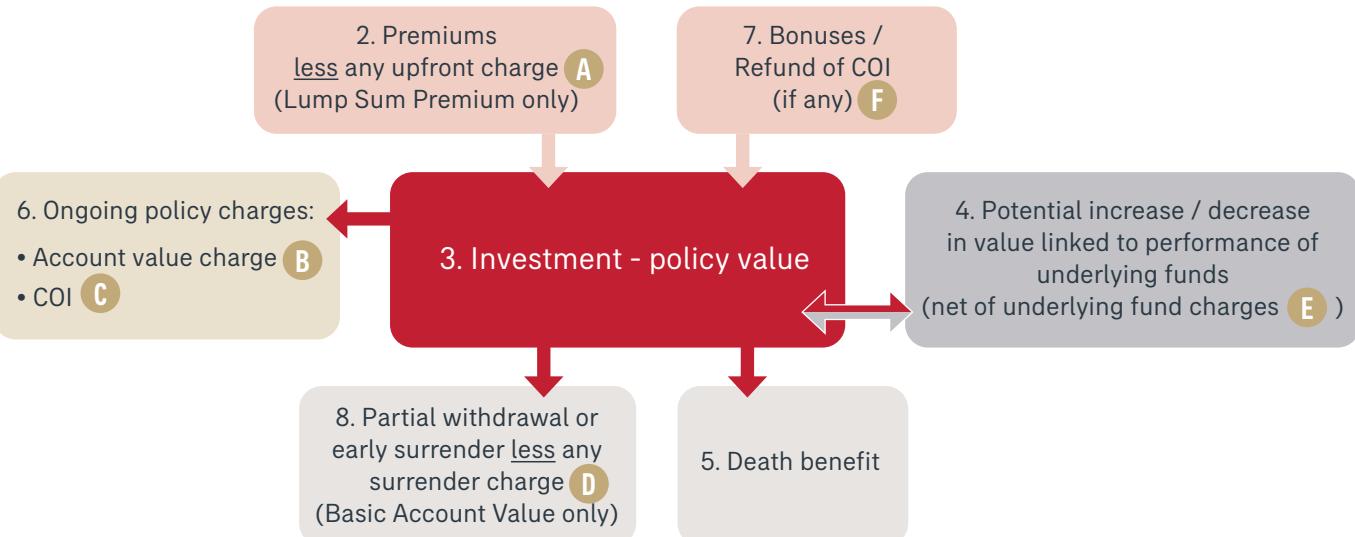
The Cost of Insurance ("COI") used to cover the insurance protection will be deducted from your ILAS policy. This charge may increase significantly when the insured gets older or your investments make a loss, etc. **Please refer to the section "Policy charges payable to AIA" of this statement or the section "B) Summary of fees and charges" of the product brochure for more information.**

For Lump Sum Premium Account:

The death benefit is 105% of the Lump Sum Premium Account value while the Basic Policy is in force.

What is this product and how does it work? (Cont.)

6. Fees and charges	<p>There are various fees and charges under this ILAS policy. Please see below for details:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="vertical-align: top;"> Policy charges </td><td> <ul style="list-style-type: none"> • Upfront charge A (i.e. Premium charge is applicable to each lump sum premium paid only) • Account value charge B (i.e. applicable to Basic Account only) • COI C • Surrender charge D </td><td rowspan="2" style="vertical-align: middle; font-size: 2em; color: #8B8B8B; font-weight: normal;">}</td></tr> <tr> <td style="vertical-align: top;"> Underlying fund charges E </td><td> <p>E.g. management fee and performance fee</p> </td></tr> </table> <p>Separately, the managers of the underlying funds may pay up to 80% of their annual management fees as a rebate to AIA subject to various terms and conditions.</p>	Policy charges	<ul style="list-style-type: none"> • Upfront charge A (i.e. Premium charge is applicable to each lump sum premium paid only) • Account value charge B (i.e. applicable to Basic Account only) • COI C • Surrender charge D 	}	Underlying fund charges E	<p>E.g. management fee and performance fee</p>
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Underlying fund charges E	<p>E.g. management fee and performance fee</p>					
7. Bonuses / Refund of COI F	<p>Under the Basic Account, you may be entitled to</p> <ul style="list-style-type: none"> (i) loyalty bonus at the 60th Monthiversary while your Basic Policy is in force; (ii) persistency bonus at the 61st and every Monthiversary thereafter until the Basic Policy is terminated; and (iii) refund up to 50% of the COI charged in the first 20 Policy Years at the 20th Policy Anniversary. <p>The bonuses and refund of COI aforementioned are not applicable to the Lump Sum Premium Account.</p>					
8. Partial withdrawal and early surrender	<p>You may request to make partial withdrawal or surrender your Basic Policy early subject to conditions and any applicable surrender charge. You should note that due to partial withdrawal(s) made from the Account Value, the death benefit payable will be reduced. Moreover, due to partial withdrawal(s) made from the Basic Account the amount of loyalty bonus, persistency bonus and refund of COI (if applicable) will be reduced. Any partial withdrawal(s) made may also affect the sustainability of the Basic Policy due to the reduction of your Account Value. If you choose to fully surrender your Basic Policy early, you may not get back the full amount of premium you pay. Your personalised illustration will provide an indication of the surrender values over time.</p>					



The numbers in this graph follow the items numbered in the table right above.

What are the key risks?

Investment involves risks. Please refer to the principal brochure of the Plan for details including the risk factors.

- **Credit and insolvency risks** – This product is an insurance policy issued by AIA. Your investments and insurance protection are subject to the credit risks of AIA.
- **No ownership over assets** – All the premiums you pay towards your ILAS policy, and any investments made by AIA in the underlying funds, will become and remain the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only.
- **Limited life protection after age 65 of the insured** – This ILAS policy will no longer provide high life protection when the age of insured exceeds 65 and the amount of death benefit payable may be significantly reduced. Please note that high life protection is only available for death benefit attributable to Basic Account but not the Lump Sum Premium Account.
- **Insurance benefits are at risk** – As part of your death benefit is linked to the performance of the Investment Options you selected from time to time, your death benefit is subject to investment risks and market fluctuations.
- **Market risks** – Return of this ILAS policy is contingent upon the performance of the underlying funds corresponding to the Investment Options you selected and therefore there is a risk of capital loss.
- **Some Investment Options have higher risk** – The Investment Options available under this product can have very different features and risk profiles. Some may be of high risk. For example, Investment Options linked to funds with investment in high yield bonds may lead to high risk of significant loss; Investment Options linked to funds that pay dividend out of capital may result in an immediate reduction of the underlying funds' net asset value per unit.
- **Early termination risks** – Partial withdrawal from the Basic Policy, may significantly reduce the value of the ILAS policy while all fees and charges are still deductible. Poor performance of the underlying funds may further magnify your investment losses. If the value of your ILAS policy becomes insufficient to cover all the ongoing fees and charges, your ILAS policy may be terminated early and you could lose all your premiums paid and benefits.
- **Foreign exchange risks** – The investment returns of your ILAS policy may be subject to foreign exchange risks as some of the underlying funds may be denominated in a currency which is different from that of your ILAS policy.
- **RMB risks** – RMB is currently not freely convertible and is subject to exchange controls, policies and restrictions imposed by the Mainland China authorities. Such policies may limit the depth of RMB market available outside of Mainland China, and thereby may reduce the liquidity of the Basic Policy. Under exceptional circumstances, any payments (including dividend payments) we make in RMB can be delayed due to the exchange controls and restrictions applicable to RMB. RMB's exchange rate against other currencies, including USD or HKD, is therefore susceptible to movements based on external factors.

Is there any guarantee?

This ILAS policy does not have any guarantees. You may not get back the full amount of premium you pay.

What are the fees and charges?

Total policy charges illustration

Estimated policy charges for a non-smoking 40 year-old male over the respective holding periods (% of premiums) (Note 1)			
Years	10 years	15 years	20 years
Account value charge (net of bonuses and refund of COI) COI B – F C	15.3% 2.0% equivalent to 1.5% of policy value per year	18.4% 3.6% equivalent to 1.1% of policy value per year	21.7% 5.7% equivalent to 0.9% of policy value per year
Total	17.3%	22.0%	27.4%

The actual percentage(s) may change depending on individual circumstances of each case, and will be significantly higher if the premium amount is lower, the sum assured is higher and / or your selected underlying investments are making losses.

Policy charges payable to AIA

For Basic Account:

Applicable charge	Applicable rate	When and how the charges are deducted
Account value charge B	2.5% per annum (i.e. 2.5% p.a. ÷ 12 per month) of the Basic Account value on each Monthiversary within the first 5 Policy Years. 1.0% per annum (i.e. 1.0% p.a. ÷ 12 per month) of the Basic Account value on each Monthiversary from the 6th Policy Year. Please note account value charge is only applicable to Basic Account.	Deduct from the Basic Account value at each Monthiversary while the Basic Policy is in effect by cancelling units of Investment Options held in the Basic Account in proportion to their respective values.

Cost of insurance protection		
COI C	COI will be charged monthly starting from the first Policy Year up to the Policy Anniversary on or immediately following the insured's sixty-fifth birthday, while the Basic Policy is in effect. The COI is calculated as follows: COI = sum at risk x COI rate	Deduct from the Basic Account value on each Monthiversary while the Basic Policy is in effect by cancelling units of Investment Options held in the Basic Account in proportion to their respective values.

What are the fees and charges? (Cont.)

Applicable charge	Applicable rate	When and how the charges are deducted																																																																																											
COI (Cont.) C	<p>whereas:</p> <ul style="list-style-type: none"> i) Sum at risk is the death benefit of Basic Account minus the Basic Account value, subject to a minimum of zero. ii) COI rates are based on the following factors of the insured: <ul style="list-style-type: none"> 1) the age attained at the most recent Policy Anniversary ("Attained Age") and / or the age the Basic Policy is issued; 2) gender; and 3) class of risk (including, but not limited to, health status, smoking status, nationality and residence) <p>The COI rates may increase significantly during the term of the Basic Policy due to the insured's Attained Age and may significantly reduce the Account Value. COI will be waived after the Policy Anniversary on or immediately following the insured's sixty-fifth birthday. The table below set out some indicative standard COI rates for the Basic Policy.</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th colspan="5">COI rates (Annual rate per 1,000 sum at risk)</th> </tr> <tr> <th colspan="5">Base currency: USD, HKD and RMB</th> </tr> <tr> <th>Attained Age</th> <th>Male Non-smoker</th> <th>Male Smoker</th> <th>Female Non-smoker</th> <th>Female Smoker</th> </tr> </thead> <tbody> <tr> <td>0</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5</td> <td>1.45</td> <td>1.45</td> <td>1.45</td> <td>1.45</td> </tr> <tr> <td>10</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>15</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>20</td> <td>0.93</td> <td>1.25</td> <td>0.92</td> <td>1.20</td> </tr> <tr> <td>25</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>30</td> <td>0.95</td> <td>1.30</td> <td>0.92</td> <td>1.23</td> </tr> <tr> <td>35</td> <td>1.08</td> <td>1.66</td> <td>0.99</td> <td>1.43</td> </tr> <tr> <td>40</td> <td>1.42</td> <td>2.50</td> <td>1.18</td> <td>1.92</td> </tr> <tr> <td>45</td> <td>2.14</td> <td>4.00</td> <td>1.58</td> <td>2.82</td> </tr> <tr> <td>50</td> <td>3.32</td> <td>6.43</td> <td>2.41</td> <td>4.73</td> </tr> <tr> <td>55</td> <td>5.18</td> <td>9.67</td> <td>3.45</td> <td>6.54</td> </tr> <tr> <td>60</td> <td>8.60</td> <td>15.17</td> <td>5.56</td> <td>10.29</td> </tr> <tr> <td>65</td> <td>15.38</td> <td>29.57</td> <td>10.09</td> <td>18.81</td> </tr> <tr> <td>Over 65</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> </tbody> </table> <p>Please ask your intermediaries and / or refer to the customised illustration documents for the details.</p>	COI rates (Annual rate per 1,000 sum at risk)					Base currency: USD, HKD and RMB					Attained Age	Male Non-smoker	Male Smoker	Female Non-smoker	Female Smoker	0					5	1.45	1.45	1.45	1.45	10					15					20	0.93	1.25	0.92	1.20	25					30	0.95	1.30	0.92	1.23	35	1.08	1.66	0.99	1.43	40	1.42	2.50	1.18	1.92	45	2.14	4.00	1.58	2.82	50	3.32	6.43	2.41	4.73	55	5.18	9.67	3.45	6.54	60	8.60	15.17	5.56	10.29	65	15.38	29.57	10.09	18.81	Over 65	0	0	0	0		
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What are the fees and charges? (Cont.)

Applicable charge	Applicable rate	When and how the charges are deducted														
Charge on early surrender or partial withdrawal																
Surrender charge D	Surrender charge is applicable in the event of partial withdrawal made from the Basic Account or in the event of surrender of the Basic Policy within the first 5 Policy Years.	Deduct from the value of units of Investment Options cancelled in accordance with the partial withdrawal or surrender request during the first 5 Policy Years. This means that you will only receive the net amount after deducting the surrender charge.														
	<table border="1"> <thead> <tr> <th>Policy Year</th><th>Surrender charge rate applicable to Net Chargeable Amount / Net Single Premium Paid</th></tr> </thead> <tbody> <tr> <td>1</td><td>7.25%</td></tr> <tr> <td>2</td><td>6.00%</td></tr> <tr> <td>3</td><td>4.50%</td></tr> <tr> <td>4</td><td>3.00%</td></tr> <tr> <td>5</td><td>1.50%</td></tr> <tr> <td>6 and thereafter</td><td>Not applicable</td></tr> </tbody> </table>	Policy Year	Surrender charge rate applicable to Net Chargeable Amount / Net Single Premium Paid	1	7.25%	2	6.00%	3	4.50%	4	3.00%	5	1.50%	6 and thereafter	Not applicable	
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<p>(a) For partial withdrawal:</p> <p>In the event of partial withdrawal made from the Basic Account within the first 5 Policy Years, surrender charge is applicable and is calculated according to the relevant surrender charge rate (as set out in the table above) multiplied by the Net Chargeable Amount.</p> <p>The surrender charge is calculated according to the level of the Net Chargeable Amount (i.e. Net Chargeable Amount = Withdrawal amount from Basic Account – Free Partial Withdrawal Amount, subject to a minimum of zero) reached at the time when each partial withdrawal is made.</p> <p>Surrender charge = Net Chargeable Amount x applicable surrender charge rate as set out in the above table.</p>																
<table border="1"> <thead> <tr> <th>Net Chargeable Amount</th><th>Surrender Charge</th></tr> </thead> <tbody> <tr> <td>≤ 0</td><td>0</td></tr> <tr> <td>> 0</td><td>NCA x applicable surrender charge rate</td></tr> </tbody> </table> <p>Whereas: NCA = Net Chargeable Amount (determined at the time of each partial withdrawal)</p>			Net Chargeable Amount	Surrender Charge	≤ 0	0	> 0	NCA x applicable surrender charge rate								
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What are the fees and charges? (Cont.)

Applicable charge	Applicable rate	When and how the charges are deducted
Surrender charge (Cont.) D	<p>(b) <u>For surrender:</u></p> <p>In the event of surrender of the Basic Policy within the first 5 Policy Years, surrender charge is applicable and is calculated according to the relevant surrender charge rate (as set out in the table above) multiplied by the Net Single Premium Paid.</p> <p>Surrender charge = Net Single Premium Paid (determined at the time of surrender) x applicable surrender charge rate as set out in the above table.</p> <p>Please refer to the sections “Partial withdrawal”, “Surrender” and “C) Illustrative examples on fees and charges” of the product brochure for more information.</p>	

For Lump Sum Premium Account (Only applicable if lump sum premium is paid, which is optional):

Applicable charge	Applicable rate	When and how the charges are deducted
Upfront charge (i.e. Premium charge) A	6% of each lump sum premium received by us deducted upfront before investment.	Deduct from each lump sum premium received by us.

For the avoidance of doubt, no other ongoing fees and charges (including COI) are applicable under the Lump Sum Premium Account.

AIA may vary the charges with no less than 1-month prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

Underlying funds charges **E**

Underlying funds corresponding to the Investment Options have separate fees and charges on top of the policy charges set out above. Such charges will be deducted and reflected in the unit price of the underlying funds.

Intermediaries' remuneration

- Although you may pay nothing directly to the intermediary who sells / distributes this ILAS policy to you, your intermediary will receive remuneration which, in effect, will be borne out of the charges you pay and is therefore not independent. Your intermediary should disclose to you in writing at the point-of-sale information about intermediary remuneration.
- The amount of remuneration actually receivable by your intermediary may vary from year to year and may be higher in the early Policy Years. You should ask your intermediary before taking up your ILAS policy to know more about the remuneration that your intermediary will receive in respect of your ILAS policy. If you ask, your intermediary should disclose the requested information to you.

What if you change your mind?

Cooling-off period

- Cooling-off period is a period during which life insurance policyholders may cancel their policies within the earlier of 21 calendar days immediately following either the day of delivery of the Basic Policy or a notice to you or your representative. Such notice should inform you or your representative of the availability of the Basic Policy and expiry date of the cooling-off period.
- Upon cancellation of your Basic Policy, we will then refund to you any premium(s) and levy paid to us less (1) partial withdrawal amount paid to you (if any); (2) the amount of cash dividend paid to you (if any); and (3) market value adjustments which are adjustments based on the loss we may suffer in cancelling the units of an Investment Option based on the bid price prevailing at the dealing day following the business day we received your cancellation request with the required document(s) to our satisfaction.
- You have to inform AIA by giving a written notice. Such notice must be signed by you and received directly by AIA at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong.
- You may get back the amount you paid, or less if the value of the Investment Options chosen has gone down.

Additional information

- You should read the principal brochure of **AIA 2-in-1 Protection Linked Plan (Single Premium)** and the offering documents of the underlying funds, which are available from AIA upon request, for details of the product features, risks and charges.

Insurance company's information

AIA International Limited

Address:

12/F, AIA Tower, 183 Electric Road,
North Point, Hong Kong

Phone: (852) 2232 8888

Fax: (852) 3118 9024

Email: hk.customer@aia.com

Website: aia.com.hk

Important

AIA is subject to the prudential regulation of the Insurance Authority. However, the Insurance Authority does not give approval to individual insurance products, including **AIA 2-in-1 Protection Linked Plan (Single Premium)** referred to in this statement.

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

Note

1. The estimated total policy charges figures for the Basic Account are calculated based on the following assumptions:
 - (a) the insured is a non-smoking 40 year-old male with a sum assured of HKD2,000,000;
 - (b) the payment of single premium of HKD1,000,000 is made and no lump sum premium is made;
 - (c) you hold your ILAS policy for 10, 15 and 20 years respectively;
 - (d) there is no early withdrawal / termination of your ILAS policy; and
 - (e) an assumed rate of return of 3% per annum.

The platform fee per year means the equivalent annual fee (as a percentage of policy value) in respect of the total platform fee (net of all non-discretionary bonuses / refund of COI) levied under this ILAS policy.

Glossary

The following terms have the meanings set out below:

Term	Meaning
Account Value	The total value of all Investment Options under the Basic Account and Lump Sum Premium Account (if any). The value of each Investment Option equals the number of units of the Investment Option multiplied by the bid price of the Investment Option on the relevant valuation day.
Basic Account	The account holding all notional units of the Investment Options attributable to the single premium, including any relevant bonus(es) and any dividend(s) amount paid in the form of units.
Basic Policy	The contract of AIA 2-in-1 Protection Linked Plan (Single Premium) , including the schedule of fees and charges, as may be amended by endorsement from time to time.
Free Partial Withdrawal Amount	The Basic Account value minus the Net Single Premium Paid at the time of withdrawal, subject to a minimum of zero.
Investment Options	A range of investment choices available for your selection under the Plan issued by AIA and are set out in the investment options brochure. Each Investment Option will link with one underlying fund as specified in the investment options brochure.
Lump Sum Premium Account	The account holding all notional units of the Investment Options attributable to the lump sum premium (after deducting any applicable premium charge), including any dividend(s) amount paid in the form of units.
Monthiversary	The same day of each subsequent month as the policy date. If there is no corresponding date in the month such as 29th, 30th or 31st, then the Monthiversary will be the last date of such month.
Net Chargeable Amount	The amount equivalent to the withdrawal amount from the Basic Account minus the Free Partial Withdrawal Amount, with such amount shall not be less than zero.

Glossary (Cont.)

Term	Meaning
Net Single Premium Paid	<p>An amount equal to:</p> <ul style="list-style-type: none"> (a) the single premium minus (b) the sum of all Net Chargeable Amounts for each partial withdrawal made. <p>If no previous partial withdrawal in excess of the Free Partial Withdrawal Amount has ever been withdrawn from the Basic Account determined at the time of such previous partial withdrawal, the Net Single Premium Paid is equal to the single premium.</p>
Policy Anniversary	The same date in each subsequent year as the policy date. If the policy date is 29 February in a leap year, then the Policy Anniversary will be 28 February in any subsequent non-leap year.
Policy Year	Each twelve-month period starting from the policy date.
Prescribed Percentage	A percentage of 150%, 200%, 250%, 300%, 350%, 400%, 450%, 500%, 550%, 600%, 650%, 700% or 750% which is used for calculation of the death benefit.



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AIA 2-IN-1 PROTECTION LINKED PLAN (SINGLE PREMIUM)

AIA 2-IN-1 PROTECTION LINKED PLAN (SINGLE PREMIUM)

Product Brochure



View e-copy

AIA International Limited
(Incorporated in Bermuda with limited liability)



HEALTHIER, LONGER,
BETTER LIVES

Product Brochure

The product key facts statement, this product brochure and the investment options brochure are construed as the offering documents of **AIA 2-in-1 Protection Linked Plan (Single Premium)** and should be issued and read in conjunction with each other.

Unless defined otherwise, those capitalised terms shall have the same meanings ascribed to them in the section "**F) Glossary**".

IMPORTANT INFORMATION

- 1) **AIA 2-in-1 Protection Linked Plan (Single Premium) (the "Plan" or the "ILAS policy") is an investment-linked assurance scheme, which is a long-term investment-cum-life insurance policy issued by AIA International Limited (Incorporated in Bermuda with limited liability) ("AIA").**
- 2) **It is not a bank savings product. Your investments are subject to the credit risks of AIA and other investment risks.**
Although your ILAS policy is a life insurance policy, because your death benefit is linked to the performance of the underlying funds corresponding to the Investment Options you selected from time to time, your death benefit is subject to investment risks and market fluctuations.
- 3) **What you are investing in is an ILAS policy. The premiums paid by you towards the ILAS policy, and any investments made by AIA in the underlying funds you selected, will become and remain part of the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only.**
- 4) The premiums received from you, after deduction of any applicable fees and charges of your ILAS policy, will be invested by AIA into the underlying funds corresponding to the Investment Options as selected by you for our asset liability management. However, the Unit(s) allocated to your Account is notional and is solely for the purpose of determining the Account Value and benefits under your Basic Policy.
- 5) **If you select to reduce the Sum Assured by lowering the Prescribed Percentage, the life insurance coverage and in turn the death benefit payable may also be reduced, which may not be sufficient to meet your individual needs. In addition, once the Sum Assured is reduced, it cannot be increased. Please also note that request to change the Sum Assured by lowering the Prescribed Percentage is only accepted on or before the Policy Anniversary on or immediately following the insured's sixty-fifth birthday.**
- 6) More importantly, you should be aware that cost of insurance ("COI") is one of the applicable fees and charges:
 - i) Part of the fees and charges in the ILAS policy. COI will be deducted from the value of your ILAS policy and will be used to cover the life coverage.
 - ii) The COI may increase significantly during the term of the ILAS policy due to factors such as age and investment losses etc. This may result in significant or even total loss of your premiums paid.
 - iii) The COI will be waived after the Policy Anniversary on or immediately following the insured's sixty-fifth birthday.

For details of the death benefit and COI, please refer to the section "Death Benefit" and section "B) Summary of fees and charges" respectively.

- 7) **Your potential return on investments is calculated by AIA with reference to the performance of the underlying funds corresponding to the Investment Options you selected. Besides, your potential return shall be subject to ongoing fees and charges which will continue to be deducted from the ILAS policy, hence, it may be lower than the return of the corresponding underlying funds.** Each of the underlying funds has its own investment profile and associated risks. Underlying funds available for selection are listed in the investment options brochure.
 - 8) **The Investment Options available under the ILAS policy can have very different features and risk profiles. Some may be of high risks.** For example, Investment Options linked to funds with investment in high yield bonds may lead to high risk of significant loss; Investment Options linked to funds that pay dividend out of capital may result in an immediate reduction of the underlying funds' net asset value per unit.
- Please refer to the offering documents of the relevant underlying funds for details.
- 9) **Early termination, surrender or withdrawal of the Account Value of the ILAS policy may result in significant loss of your investment and premiums paid as well as refund of COI and bonuses awarded (if applicable). Poor performance of the underlying funds may further magnify your investment losses while all charges are still deductible.**
 - 10) You should not purchase this ILAS policy unless you understand it and your financial planner has explained to you how it is suitable for you. The final decision is yours.
 - 11) Investments involve risks. You should read the offering documents of the Plan and the underlying funds which can be obtained from your financial planner or downloaded from our website at aia.com.hk. Alternatively, you can visit our Company's Wealth Select Centre to obtain a copy which will be provided to you within 14 days upon your request.
 - 12) This ILAS policy is subject to a surrender charge of up to 7.25% of the Single Premium for the first 5 Policy Years and an upfront charge of 6% for each top up Lump Sum Premium paid (if applicable). It is only suitable for investors who are prepared to hold the investment for a long term period.
 - 13) If you are not prepared to hold your ILAS policy for at least 10 years, this ILAS policy is not suitable for you and it may be cheaper to purchase an insurance policy and make separate fund investments. You should seek independent professional advice.

Important Notes:

The Plan is classified as Class C, linked long-term business, as defined in the Insurance Ordinance.

This product brochure is not a contract of insurance. Please refer to the policy contract for the terms and conditions governing the Plan.

This product brochure is for distribution in Hong Kong only.

AIA WEALTH SELECT CENTRE

12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong

OPENING HOURS:

Monday – Friday

8:45 a.m. – 6:00 p.m. (open through lunch)

Saturday, Sunday and Public Holidays closed

For further enquiries or obtaining a copy of a specimen of the Basic Policy, please contact your financial planner, call the AIA Customer Hotline at 2232 8888 or visit the AIA Wealth Select Centre. The specimen is free of charge.

aia.com.hk

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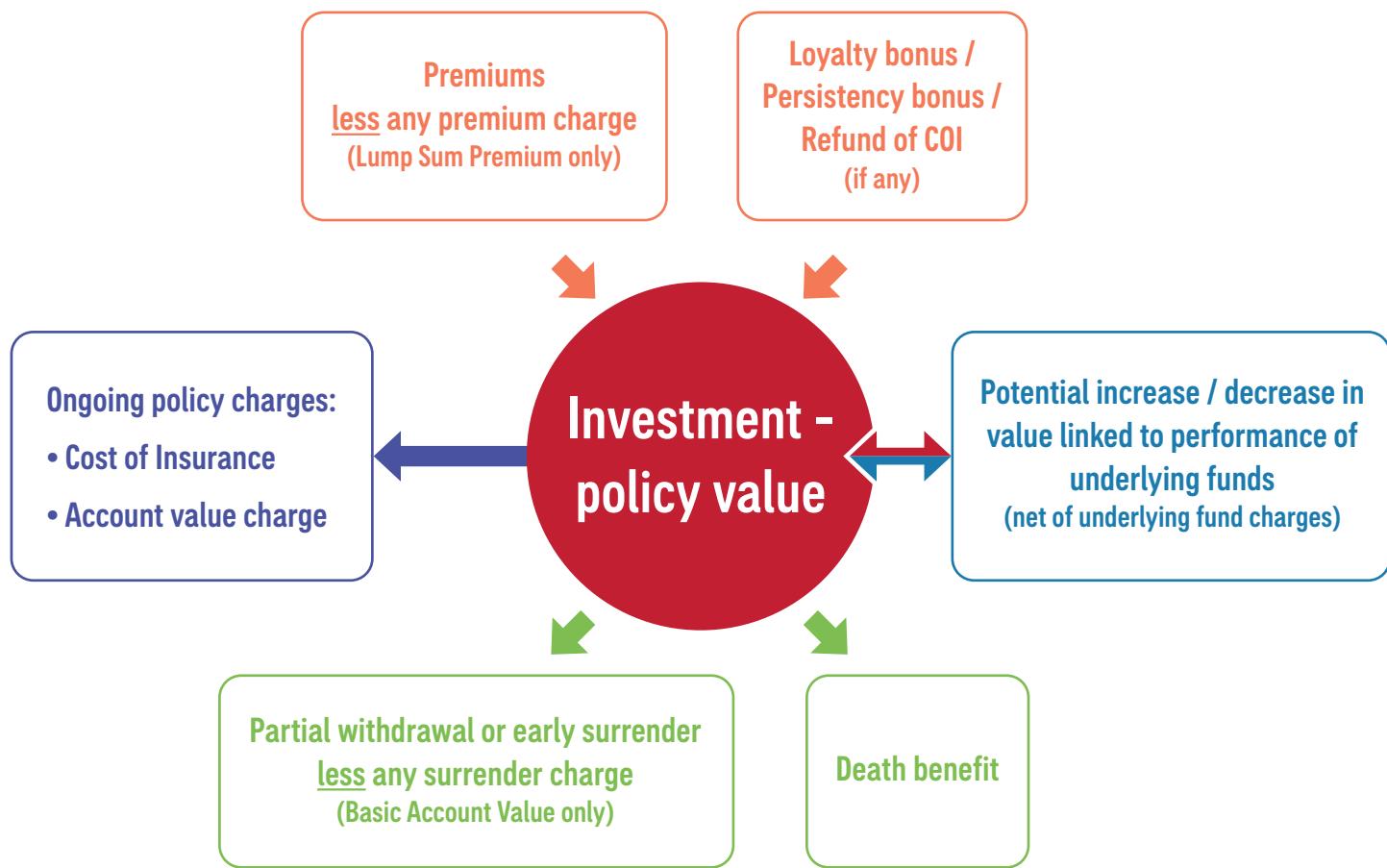
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A) Product Features

The Plan is a single premium investment-linked assurance scheme and you have the option to pay top up Lump Sum Premium. It is available to applicants between the age of 18 and 60 (inclusive) and insured between the age of 15 days and 60 (inclusive). The Plan provides the insured with life insurance coverage and access to a range of Investment Options. If you wish to apply, simply submit to us a duly completed application documents, the signed illustration document and the required premium contribution. The application documents and the illustration document are available from your financial planner.

How does the Plan work?

The following diagram describes how the product works:



For details on the fees and charges, bonuses and refund of COI applicable to the Plan, please refer to the relevant sections on each respective bonuses, refund of COI and the section "B) Summary of fees and charges".

If the Account Value is insufficient to pay for the COI and account value charge, the Basic Policy will Lapse.

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Base Currency

You can choose United States dollars (USD), Hong Kong dollars (HKD) or Renminbi (RMB) as the base currency of your Basic Policy at the time of application. The currency cannot be changed once the Basic Policy is issued. Your premium is payable in the base currency of your Basic Policy, which is either USD, HKD or RMB. We may at our discretion accept premium payment in currencies other than your policy currency subject to prevailing exchange rate as determined by us in good faith and commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Currency conversions will be subject to exchange rate risks. Please refer to aia.com.hk for the prevailing exchange rates.

Please note RMB is currently not freely convertible and is subject to exchange controls, policies and restrictions imposed by the Mainland China authorities. Such policies may limit the depth of RMB market available outside of Mainland China, and thereby may reduce the liquidity of the Basic Policy. Under exceptional circumstances, any payments (including dividend payments) we made in RMB can be delayed due to the exchange controls and restrictions applicable to RMB. RMB's exchange rate against other currencies, including USD or HKD, is therefore susceptible to movements based on external factors.



Single Premium

You may start your Basic Policy by contributing a minimum Single Premium of USD6,000/HKD48,000/RMB42,000. The Single Premium you pay will be used by AIA to allocate notional Units of Investment Options you select to the Basic Account. The amount of Single Premium and the Prescribed Percentage* you selected will be used to determine the Sum Assured you desire, subject to our approval. For example, a Single Premium of USD6,000 with a Prescribed Percentage* of 150% in a Basic Policy shall be eligible for a Sum Assured of USD9,000 (USD6,000 x 150%). The Sum Assured is subject to a minimum amount of USD9,000/HKD72,000/RMB63,000.

* The following levels of the Prescribed Percentage are available for selection based on the Issue Age, gender and class of risk of the insured:

Prescribed Percentage												
150%	200%	250%	300%	350%	400%	450%	500%	550%	600%	650%	700%	750%

You may select the appropriate Sum Assured, Prescribed Percentage or Single Premium to match your protection needs. Your financial planner can provide you with a personalised illustration document which will show the Single Premium required for your selected Sum Assured and Prescribed Percentage.



Change of Sum Assured

Starting from the third Policy Year, you may reduce the life insurance coverage of your Basic Policy on or before the Policy Anniversary on or immediately following the insured's sixty-fifth birthday by changing the Sum Assured free of charge. You may request to reduce the Sum Assured by selecting a lower Prescribed Percentage. The Sum Assured is subject to a minimum Prescribed Percentage of 150% of the Single Premium. Please note that the Sum Assured cannot be increased after issuance of the Basic Policy.

If you reduce the Sum Assured, you may pay a lower Cost of Insurance based on the reduced Sum Assured. Please note that Cost of Insurance will be waived after the Policy Anniversary on or immediately following the insured's sixty-fifth birthday.

Prior to any application to reduce the Sum Assured, you should evaluate if the death benefit is sufficient to meet your needs after such reduction.

Please also note that request to change the Sum Assured by lowering the Prescribed Percentage is only accepted on or before the Policy Anniversary on or immediately following the insured's sixty-fifth birthday. Please refer to the subsection "**Death Benefit**" under "**A) Product features**" for more information.

Example 1 - Illustration on change of Sum Assured

A Basic Policy with Sum Assured of USD126,000, Prescribed Percentage of 500% and a Single Premium of USD25,200 was issued to Mr. Chan on 1 February 2022 (1st Policy Year).

Mr. Chan requests to reduce the Sum Assured by changing the Prescribed Percentage from 500% to 250% on 15 February 2027 (6th Policy Year).

The new Sum Assured:

$$\begin{aligned} &= \text{Single Premium} \times \text{Prescribed Percentage} \\ &= \text{USD}25,200 \times 250\% \\ &= \underline{\text{USD}63,000} \end{aligned}$$



Lump Sum Premium

You may contribute Lump Sum Premiums of at least USD100/HKD800/RMB700 at any time while your Basic Policy is in force and subject to a 6% upfront charge (i.e. premium charge) and our approval. AIA may exercise its discretion to waive the minimum requirement. The Company reserves the right to refund, reject or limit the amount and / or frequency of any payment of premium at any time.

The Lump Sum Premium(s) you pay will be used by AIA to allocate notional Units of Investment Options you select to the Lump Sum Premium Account. No ongoing fee is applicable to the Lump Sum Premium Account except when the Basic Account Value is insufficient to pay for the COI, the outstanding COI will be deducted from the Lump Sum Premium Account (if any). Please refer to the section "**B) Summary of fees and charges**" for more information. While bonuses and refund of COI can be payable to the Basic Premium Account, they are not applicable to the Lump Sum Premium Account.

Lump Sum Premium(s) (if any) will not have any impact on the Sum Assured and the death benefit payable under the Basic Account. Please refer to the section "B) Summary of fees and charges" for more information.



Investment Options Allocation

The premium contribution(s) you make shall be used to notionally allocate Units of your selected Investment Options at the Offer Price normally at the Dealing Day for determination of the Account Value and benefits under the Basic Policy.

The Single Premium received will be used to allocated Units in accordance with your selection of Investment Option(s) at the relevant Offer Price prevailing at the Dealing Day immediately following the Business Day after we received such premium. Such Units will be notionally allocated to the Basic Account.

Each Lump Sum Premium received will be subject to deduction of 6% as premium charge, the remaining balance will be used for allocation of Units in accordance with your selection of Investment Option(s) at the relevant Offer Price prevailing at the Dealing Day immediately following the Business Day when we receive such premium. Such Units will be notionally allocated to the Lump Sum Premium Account. For details of the premium charge for such investment, please refer to the section "**B) Summary of fees and charges**".

For more information about Investment Options, please refer to the section "**D) Investment Options Information**" of this brochure or the investment options brochure.

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Account Value

The Account Value shall be the total value of all Investment Options under the Basic Account and the Lump Sum Premium Account. The value of each Investment Option is determined by multiplying the number of Units of the Investment Option by its Latest Available Bid Price. The Account Value will change from day to day due to fluctuations of the market value of the underlying funds and will be reduced due to partial withdrawals and deduction of the applicable fees and charges. You may login to the customer web portal, AIA Connect, contact your financial planner or call the AIA Customer Hotline for information of the Account Value.



Death Benefit

For Basic Account

In the unfortunate event of the death of the insured on or before the Policy Anniversary on or immediately following the insured's sixty-fifth birthday, while the Basic Policy is in force, we will pay the beneficiary the higher of:

- (i) the Single Premium multiplies by the Prescribed Percentage and less the sum of Net Chargeable Amount*, and
- (ii) 105% of the Basic Account Value

If the insured dies after the Policy Anniversary on or immediately following the insured's sixty-fifth birthday, while the Basic Policy is in force, we will pay the beneficiary the higher of:

- (i) the Single Premium less the sum of Net Chargeable Amount, and
- (ii) 105% of the Basic Account Value

* For more details about Net Chargeable Amount and how it is determined, please refer to the section "**F** Glossary" for the definition and Example 8 under section "**C** Illustrative examples on fees and charges".

You may login to the customer web portal, AIA Connect, contact your financial planner or call the AIA Customer Hotline for information of the Net Single Premium Paid and the Single Premium in order to determine the Net Chargeable Amount. Please refer to the section "**F** Glossary" for the definition of Net Single Premium Paid.

For Lump Sum Premium Account

The death benefit is 105% of the Lump Sum Premium Account Value (if any) while the Basic Policy is in force.

For the avoidance of doubt, if any Lump Sum Premium is contributed to the Basic Policy, the death benefit payable to the beneficiary will be the sum of death benefit under the Basic Account and the Lump Sum Premium Account. Otherwise it should be the death benefit under the Basic Account.

For the purpose of calculating the death benefit amount, the Basic Account Value and Lump Sum Premium Account Value (if any) are determined with reference to the Bid Price prevailing on the next Dealing Day immediately following the Business Day on which the proof of death with the documentation to our satisfaction is received by us.

A written notification of the insured's death using our prescribed form and proof of claim as listed in the policy contract shall be submitted as soon as practicable and to our satisfaction before any payment is made. We will normally pay the proceed of death claim under the Basic Policy within one month after the proof of death to our satisfaction is received by us. However, we have the right to defer such payments under exceptional circumstances. Please refer to the section "Exceptional Circumstances" for details regarding such deferment. No interest will be payable by us for any pending payment of the death benefit.

If the insured, whether sane or insane, commits suicide within one year from the Issue Date or Commencement Date of the reinstatement of the Basic Policy, whichever is later, our liability under the Basic Policy will be limited to the sum of the Basic Account Value and the Lump Sum Account Value (if any) plus the account value charge and the COI and premium charge (if applicable) deducted.

You should note that as part of or all the death benefit is linked to the performance of the underlying funds corresponding to the Investment Options selected and is therefore subject to investment risks and market fluctuations. Poor performance of the underlying funds, as well as partial withdrawals, may reduce the death benefit payable, which may be significantly less than the premiums paid and may not be sufficient for your individual needs.

Please note that the death benefit provided by the Lump Sum Premium Account is limited to 105% of the Lump Sum Premium Account Value (if any) which is different from that of the Basic Account.

Please also note that the death benefit provided by the Basic Account may drop significantly and equals to the higher of the Single Premium less the sum of Net Chargeable Amount (if any) and 105% of the Basic Account Value if the life insured passes away after the Policy Anniversary on or immediately following the insured's sixty-fifth birthday. Hence, the death benefit payable may not be sufficient to meet your individual needs.

Example 2 - How is the death benefit calculated?

Mr. Lee was a non-smoker, he purchased a Basic Policy at the age of 40 with a Single Premium of USD100,000, a Prescribed Percentage of 500% was selected for the Basic Policy. A Lump Sum Premium of USD30,000 was made in the 5th Policy Year.

Case 1

He passed away at the age of 62 while the Basic Policy was in force. The Prescribed Percentage remained at 500%, no partial withdrawal was made from the Basic Policy and hence the Net Chargeable Amount is zero. The Basic Account Value was USD110,000 and the Lump Sum Premium Account Value was USD70,800 at the time. The death benefit payable to the beneficiary is calculated as follows:

The death benefit payable from the Basic Account at the age of 62:

- = the higher of [(i) the Single Premium x Prescribed Percentage - the sum of Net Chargeable Amount, and (ii) 105% of the Basic Account Value]
- = the higher of [(i) (USD100,000 x 500% - 0) and (ii) (USD110,000 x 105%)]
- = the higher of [USD500,000 and USD115,500]
- = USD500,000

The death benefit payable from the Lump Sum Premium Account at the age of 62:

- = 105% of the Lump Sum Premium Account Value
- = USD70,800 x 105%
- = USD74,340

The total death benefit payable at the age of 62:

- = the sum of death benefit payable from the Basic Account and Lump Sum Premium Account at the age of 62
- = USD500,000 + USD74,340
- = USD574,340

Case 2

He passed away at the age of 70 while the Basic Policy was in force. The Prescribed Percentage remained at 500% and no partial withdrawal was made from the Basic Policy. The Basic Account Value was USD110,500 and Lump Sum Premium Account Value was USD60,000 at the time. The death benefit payable to the beneficiary is calculated as follows:

The death benefit payable from the Basic Account at the age of 70:

- = the higher of [(i) the Single Premium - the sum of Net Chargeable Amount, and (ii) 105% of the Basic Account Value]
- = the higher of [(i) USD100,000 - 0 and (ii) (USD110,500 x 105%)]
- = the higher of [USD100,000 and USD116,025]
- = USD116,025

The death benefit payable from the Lump Sum Premium Account at the age of 70:

- = 105% of the Lump Sum Premium Account Value
- = USD60,000 x 105%
- = USD63,000

The total death benefit payable at the age of 70:

- = the sum of death benefit payable from the Basic Account and Lump Sum Premium Account at the age of 70
- = USD116,025 + USD63,000
- = USD179,025



Loyalty Bonus

A one-off loyalty bonus will be payable at the **60th Monthiversary** to the Basic Account while your Basic Policy is in force. The loyalty bonus is calculated as follows:

$$\text{Loyalty bonus} = \text{Average Basic Account Value* at the 60th Monthiversary} \times 0.25\%$$

* Average Basic Account Value is the sum of the Basic Account Value at each Monthiversary over the previous 60 months divided by 60.

You may login to the customer web portal, AIA Connect, contact your financial planner or call the AIA Customer Hotline for information of the Average Basic Account Value.

The loyalty bonus will be credited to the Basic Account as soon as practicable within one month in the form of Units of the Investment Option(s) in proportion to their respective value(s) being held in the Basic Account at the 60th Monthiversary by using the Offer Price prevailing at the next Dealing Day.

In the event that any of such Investment Option(s) is unavailable for allocation, the loyalty bonus will then be credited by allocating Units of other Investment Option(s) being held in the Basic Account in proportion to their values at the respective Monthiversary. If all the Investment Options under the Basic Account are not available for the crediting of the loyalty bonus, we shall credit the bonus to alternative Investment Option(s) which the latest comparable risk level is appropriate in AIA's view at the time of assessment as compared with all other Investment Options at our absolute discretion at the Offer Price prevailing as at the appropriate Dealing Day of the relevant Investment Option(s).

The loyalty bonus awarded will form part of the Basic Account Value and will be subject to the on-going fees and charges stated in the section "B) Summary of fees and charges". Once the loyalty bonus is credited to the Basic Account, it will not be clawed back.

Example 3 - How is the loyalty bonus calculated?

Ms. Lee had been holding a Basic Policy for 5 years and was entitled to receive a loyalty bonus at the 60th Monthiversary according to the loyalty bonus rate as follows:

Calculation of the loyalty bonus payable at the 60th Monthiversary

The sum of the Basic Account Values at each Monthiversary from the 1st to the 60th Monthiversaries was USD7,200,000, and the loyalty bonus rate was 0.25%.

Average Basic Account Value:

$$\begin{aligned} &= \text{Sum of the Basic Account Values} \div 60 \\ &= \text{USD7,200,000} \div 60 \\ &= \underline{\text{USD120,000}} \end{aligned}$$

Loyalty bonus payable at the 60th Monthiversary:

$$\begin{aligned} &= \text{Average Basic Account Value} \times \text{loyalty bonus rate} \\ &= \text{USD120,000} \times 0.25\% \\ &= \underline{\text{USD300}} \end{aligned}$$

The above example is hypothetical and for illustrative purposes only.



Persistency Bonus

Persistency bonus will be payable at every Monthiversary starting from the **61st Monthiversary** to the Basic Account until the Basic Policy is terminated. The monthly persistency bonus is calculated on a tiered basis of the Average Basic Account Value and the monthly persistency bonus rates, which are applied to the sum of the Basic Account Value based on the Latest Available Bid Price at each Monthiversary over the previous 60 months divided by 60 i.e. Average Basic Account Value, are set out in the table below.

Tier	Average Basic Account Value as per the Basic Policy currency			Monthly persistency bonus rate
First	USD20,000	HKD160,000	RMB140,000	0.2% ÷ 12 (i.e. 0.01667%)
Second	USD30,000	HKD240,000	RMB210,000	0.3% ÷ 12 (i.e. 0.02500%)
Third	USD50,000	HKD400,000	RMB350,000	0.5% ÷ 12 (i.e. 0.04167%)
Fourth	The remaining Average Basic Account Value			0.8% ÷ 12 (i.e. 0.06667%)

Please note that the relevant persistency bonus rate will be applicable to the Average Basic Account Value at the relevant Monthiversary when the persistency bonus is calculated.

You may login to the customer web portal, AIA Connect, contact your financial planner or call the AIA Customer Hotline for information of the Average Basic Account Value.

The persistency bonus will be credited to the Basic Account as soon as practicable within one month in the form of Units of the Investment Option(s) in proportion to their respective value(s) being held in the Basic Account at the corresponding Monthiversary by using the Offer Price prevailing at the next Dealing Day.

In the event that any of such Investment Option(s) is unavailable for allocation, the persistency bonus will then be credited by allocating Units of other Investment Options being held in the Basic Account in proportion to their values at the respective Monthiversary. If all the Investment Options under the Basic Account are not available for crediting of the persistency bonus, we shall credit the bonus to alternative Investment Option(s) which the latest comparable risk level is appropriate in AIA's view at the time of assessment as compared with all other Investment Options at our absolute discretion at the Offer Price prevailing as at the appropriate Dealing Day of the relevant Investment Option(s).

The persistency bonus awarded will form part of the Basic Account Value and will be subject to the on-going fees and charges stated in the section "B) Summary of fees and charges". Once the persistency bonus is credited to the Basic Account, it will not be clawed back.

Example 4 - How is the persistency bonus calculated?

Ms. Lee had been holding a Basic Policy for 5 years and he would be entitled to a persistency bonus starting from the 61st Monthiversary until termination of the Basic Policy according to the calculation as follows:

Calculation of the persistency bonus payable at the 61st Monthiversary (i.e. the first persistency bonus paid)

The sum of the Basic Account Values at each Monthiversary from the 2nd to the 61st Monthiversaries was USD7,200,360 (inclusive of the loyalty bonus payable at the 60th Monthiversary and credited to the Basic Account).

Average Basic Account Value:

$$\begin{aligned} &= \text{Sum of the Basic Account Values} \div 60 \\ &= \text{USD}7,200,360 \div 60 \\ &= \underline{\text{USD}120,006} \end{aligned}$$

Persistency bonus payable:

$$\begin{aligned} &= \text{Average Basic Account Value at the relevant Monthiversary on which the bonus is payable} \times \\ &\quad \text{applicable monthly persistency bonus rate according to the relevant tier} \\ &= \text{USD}20,000 \times 0.2\% \div 12 \text{ (First tier of the Average Basic Account Value)} + \\ &\quad \text{USD}30,000 \times 0.3\% \div 12 \text{ (Second tier of the Average Basic Account Value)} + \\ &\quad \text{USD}50,000 \times 0.5\% \div 12 \text{ (Third tier of the Average Basic Account Value)} + \\ &\quad \text{USD}20,006 \times 0.8\% \div 12 \text{ (Fourth tier and the remaining Average Basic Account Value)} \\ &= \underline{\text{USD}45} \end{aligned}$$

Calculation of the persistency bonus payable at the 64th Monthiversary

The sum of the Basic Account Values at each Monthiversary from the 5th to the 64th Monthiversaries was USD7,221,000.

Average Basic Account Value:

$$\begin{aligned} &= \text{Sum of the Basic Account Values} \div 60 \\ &= \text{USD}7,221,000 \div 60 \\ &= \underline{\text{USD}120,350} \end{aligned}$$

Persistency bonus payable:

$$\begin{aligned} &= \text{Average Basic Account Value at the relevant Monthiversary on which the bonus is payable} \times \\ &\quad \text{applicable monthly persistency bonus rate according to the relevant tier} \\ &= \text{USD}20,000 \times 0.2\% \div 12 \text{ (First tier of the Average Basic Account Value)} + \\ &\quad \text{USD}30,000 \times 0.3\% \div 12 \text{ (Second tier of the Average Basic Account Value)} + \\ &\quad \text{USD}50,000 \times 0.5\% \div 12 \text{ (Third tier of the Average Basic Account Value)} + \\ &\quad \text{USD}20,350 \times 0.8\% \div 12 \text{ (Fourth tier and the remaining Average Basic Account Value)} \\ &= \underline{\text{USD}45.23} \end{aligned}$$

The persistency bonus will continue to be payable at every subsequent Monthiversary while the Basic Policy is in force.

The above examples are hypothetical and for illustrative purposes only.

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Refund of COI

Provided that (i) the Prescribed Percentage of the Basic Policy is not less than 300% at any time during the first 20 Policy Years; and (ii) there is COI being charged for the Basic Policy during such period, a one-off refund of COI equivalent to 50% of the total COI charged during the first 20 Policy Years is payable at the 20th Policy Anniversary to the Basic Account. If withdrawal has been made from the Basic Account on or before the 20th Policy Anniversary, the refund amount will be proportionated according to the ratio of Net Single Premium Paid at the 20th Policy Anniversary against the Single Premium. Refund of COI will not be paid to reinstated policies. Please refer to the section "**B) Summary of fees and charges**" for information on COI.

The amount of COI to be refunded is calculated as follows:

$$\text{Refund of COI} = \frac{\text{Total COI charged during the 1st to the 20th Policy Years}}{\text{Single Premium}} \times 50\% \times (\text{Net Single Premium Paid at the 20th Policy Anniversary})$$

You may refer to the "Example 5 - How is the refund of COI calculated?" for more information on the application of Net Single Premium Paid and calculation of the refund of COI.

You may login to the customer web portal, AIA Connect, contact your financial planner or call the AIA Customer Hotline for information of the total COI charged, the Net Single Premium Paid and Single Premium.

The amount of COI refunded will be credited to the Basic Account as soon as practicable within one month in the form of Units of the Investment Option(s) in proportion to their respective value(s) being held in the Basic Account at the 20th Policy Anniversary by using the Offer Price prevailing at the next Dealing Day.

In the event that any of such Investment Option(s) is unavailable for allocation, the refund of COI will then be credited by allocating Units of other Investment Option(s) being held in the Basic Account in proportion to their values at the 20th Policy Anniversary. If all the Investment Options under the Basic Account are not available for the crediting of the refund of COI, we shall credit the refund of COI to alternative Investment Option(s) which the latest comparable risk level is appropriate in AIA's view at the time of assessment as compared with all other Investment Options at our absolute discretion at the Offer Price prevailing as at the appropriate Dealing Day of the relevant Investment Option(s).

The amount of COI refunded will form part of the Basic Account Value and will be subject to the on-going fees and charges stated in the section "B) Summary of fees and charges**". Once the amount of COI refunded is credited to the Basic Account, it will not be clawed back.**



Example 5 - How is the refund of COI calculated?

Mrs. Lam had purchased a Basic Policy with a Single Premium of USD100,000 and a Prescribed Percentage of 450% on 28 September 2022.

Case 1

She had been holding the Basic Policy for 20 years and the Prescribed Percentage remained at 450% at the 20th Policy Anniversary. No withdrawal was made from the Basic Policy, hence, the Net Single Premium Paid is equal to the Single Premium and remains at USD100,000. A total of USD18,810.83 COI was charged during the first 20 Policy Years. She would be entitled to a refund of COI at the 20th Policy Anniversary on 28 September 2042 according to the calculation as follows:

Calculation of the refund of COI payable at the 20th Policy Anniversary:

$$\begin{aligned} &= \text{Total COI charged from the 1st to the 20th Policy Years} \times 50\% \times \\ &\quad (\text{Net Single Premium Paid at the 20th Policy Anniversary} \div \text{Single Premium}) \\ &= \text{USD}18,810.83 \times 50\% \times (\text{USD}100,000 \div \text{USD}100,000) \\ &= \underline{\text{USD}9,405.42} \end{aligned}$$

Case 2

She had been holding the Basic Policy for 20 years, she requested for a reduction of the Sum Assured at the 11th Policy Anniversary to lower the Prescribed Percentage to 250%. Since the Prescribed Percentage falls below 300% within the first 20 Policy Years, she would not be entitled to a refund of COI at the 20th Policy Anniversary.

Case 3

She had been holding the Basic Policy for 20 years. A withdrawal of USD20,000 was made from the Basic Policy in the 4th Policy Year (while the Free Partial Withdrawal Amount* was USD10,000, the balance of USD10,000 was subject to surrender charge). No partial withdrawal was made thereafter. She requested for a reduction of the Sum Assured at the 11th Policy Anniversary to lower the Prescribed Percentage to 300% and such Prescribed Percentage remained unchanged ever since. A total of USD10,487.04 COI was charged during the first 20 Policy Years. She would be entitled to a refund of COI at the 20th Policy Anniversary on 28 September 2042 according to the calculation as follows:

Net Chargeable Amount at the 4th Policy Anniversary for the partial withdrawal made:

$$\begin{aligned} &= \text{Partial withdrawal amount on the Basic Account} - \text{Free Partial Withdrawal Amount} \\ &= \text{USD}20,000 - \text{USD}10,000 \\ &= \underline{\text{USD}10,000} \end{aligned}$$

Net Single Premium Paid at the 20th Policy Anniversary for calculation of refund of COI:

$$\begin{aligned} &= \text{Single Premium} - \text{Net Chargeable Amount for the partial withdrawal made} \\ &= \text{USD}100,000 - \text{USD}10,000 \\ &= \underline{\text{USD}90,000} \end{aligned}$$

Calculation of the refund of COI payable at the 20th Policy Anniversary:

$$\begin{aligned} &= \text{Total COI charged from the 1st to the 20th Policy Years} \times 50\% \times \\ &\quad (\text{Net Single Premium Paid at the 20th Policy Anniversary} \div \text{Single Premium}) \\ &= \text{USD}10,487.04 \times 50\% \times (\text{USD}90,000 \div \text{USD}100,000) \\ &= \underline{\text{USD}4,719.17} \end{aligned}$$

* For further details on how the Free Partial Withdrawal Amount is determined, please refer to the section "**Partial withdrawal**". You may get a better understanding on how Free Partial Withdrawal Amount will affect your Basic Policy by referring to the section "**F Glossary**" for definition of Free Partial Withdrawal Amount and Example 3 under section "**C Illustrative examples on fees and charges**".

Basic Account

Please note that if a partial withdrawal from the Basic Account is made within the first 5 Policy Years, and that the withdrawal amount is greater than the Free Partial Withdrawal Amount (see below for details), the Net Chargeable Amount shall be subject to the surrender charge of up to 7.25% of the Single Premium.

Lump Sum Premium Account (if any)

Partial withdrawal from the Lump Sum Premium Account (if optional Lump Sum Premium is paid) is not subject to any surrender charge.

For the avoidance of doubt, once partial withdrawal is made from the Basic Account and / or the Lump Sum Premium Account, the amount withdrawn cannot be repaid into the Account.

Besides, ongoing fees and charges will continue to apply to the remaining Basic Account Value after each partial withdrawal.

You should also note that due to partial withdrawals made from the Account Value, the death benefit payable and the amount of loyalty bonus, persistency bonus and refund of COI entitlement (if applicable) will be reduced.



Partial Withdrawal

Partial withdrawal from the Lump Sum Premium Account is free of charge.

Partial withdrawal from the Basic Account is subject to surrender charge in the first five Policy Years but you may partially withdraw certain amount from the Basic Account free of surrender charge if the withdrawal amount is less than or equal to the Free Partial Withdrawal Amount at the time of the partial withdrawal is made, subject to a minimum of zero. Free Partial Withdrawal Amount is determined as follows:

$$\text{Free Partial Withdrawal Amount} = \text{Basic Account Value} - \text{Net Single Premium Paid*}$$

* If no previous partial withdrawal in excess of the Free Partial Withdrawal Amount has ever been withdrawn from the Basic Account determined at the time of such previous partial withdrawal, the Net Single Premium Paid is equal to the Single Premium.

You may login to the customer web portal, AIA Connect, contact your financial planner or call the AIA Customer Hotline for information of the Free Partial Withdrawal Amount.

The Basic Account Value to be used for the calculation of the Free Partial Withdrawal Amount is based on the Bid Price of Investment Option(s) under the Basic Policy prevailing at the Dealing Day immediately following the Business Day we received your partial withdrawal request with the required documentation to our satisfaction. If the resulting Basic Account Value is less than the Basic Account Value calculated based on the Latest Available Bid Price on the Business Day we received your partial withdrawal request, we will use the higher Basic Account Value to calculate the Free Partial Withdrawal Amount. Hence, more Free Partial Withdrawal Amount is available.

You may withdraw part of your Account Value anytime, while your Basic Policy is in force by submitting your request for partial withdrawal in writing using our prescribed form(s) together with the documentations as required for us to comply with any applicable law and relevant regulatory requirements for our approval. Your request for partial withdrawal may be subject to surrender charges, where applicable.

You need to specify the number of Units of the Investment Options you want to withdraw. If the selected Investment Option(s) is / are present in more than one account under the Basic Policy, you do not have to specify the withdrawal to be made from which account, the number of Units requested to be withdrawn shall be cancelled from the Lump Sum Premium Account first before cancellation of the Units in the Basic Account. The amount of partial withdrawal is calculated by multiplying such number of Units by the Bid Price of the relevant Investment Options as at the Dealing Day immediately following the Business Day, we received the request with the required documentation to our satisfaction. You may login to the customer web portal, AIA Connect, contact your financial planner or call the AIA Customer Hotline for information of the number of Units of the Investment Options under your Basic Account and / or Lump Sum Premium Account.

We will not accept a request for partial withdrawal if:

- (a) the amount to be withdrawn is less than the minimum partial withdrawal amount of USD100/HKD800/RMB700; or
- (b) the balance of the Account Value immediately after the partial withdrawal would fall below USD1,500/HKD12,000/RMB10,500; or
- (c) the remaining holding balance of any Investment Option (Cash Distribution) immediately after the partial withdrawal from it would fall below USD2,000/HKD16,000/RMB14,000.

We have the right to vary the abovementioned minimum requirements on partial withdrawal amount, balance of the Account Value immediately after the partial withdrawal and remaining holding balance of any Investment Option (Cash Distribution) immediately after the partial withdrawal with not less than one month's prior written notice or shorter notice period in compliance with relevant regulatory requirements.

Upon receipt of the required documentation to our satisfaction on a Business Day, we will cancel the specified Units of Investment Options held in the Account according to your instructions. The cancellation of the specified Units will take place as soon as practicable at the Bid Price of the Investment Options at the Dealing Day immediately following the Business Day we received the request, and we will pay you such value less any applicable surrender charge normally within 12 Business Days after completion of transactions. However, we have the right to defer such payments under exceptional circumstances. Please refer to the section "Exceptional Circumstances" for details regarding such deferment.





Surrender

You may request a surrender of your Basic Policy in writing on our prescribed form(s) together with the documentations as required for us to comply with any applicable law and relevant regulatory requirements for our approval.

Upon receipt of the required document(s) to our satisfaction on a Business Day, we will cancel all of the Units held in the Account. The cancellation of Units will take place as soon as practicable at the Bid Price of the relevant Investment Option(s) at the Dealing Day immediately following our receipt of your request for surrender. We will pay you such value less any applicable surrender charge which can be up to 7.25% of the Single Premium, normally within 12 Business Days after completion of transactions in the Investment Options. However, we have the right to defer such payments under exceptional circumstances. Please refer to the section "Exceptional Circumstances" for details regarding such deferment.

Determination of surrender charge upon partial withdrawal / surrender

Surrender charge is applicable (1) in the event of partial withdrawal made from the Basic Account within the first 5 Policy Years or (2) in the event of surrender of the Basic Policy within the first 5 Policy Years.

Any partial withdrawal made in excess of the Free Partial Withdrawal Amount under the Basic Account (i.e. the partial withdrawal amount from the Basic Account minus the Free Partial Withdrawal Amount) or in the event of surrender will be subject to a surrender charge.

The amount of surrender charge is calculated by multiplying the Net Chargeable Amount (applicable for partial withdrawal) or the Net Single Premium Paid (applicable for surrender) by the relevant surrender charge rate, which varies according to the applicable Policy Year and can be up to 7.25% of the Single Premium. Any surrender charge incurred will be deducted from the proceeds of the partial withdrawal / surrender.

The surrender charge is calculated as follows:

$$\text{Surrender charge} = \frac{\text{Net Single Premium Paid (applicable for surrender) or Net Chargeable Amount (applicable for partial withdrawal)}}{\text{applicable surrender charge rate}}$$

After each partial withdrawal of any Net Chargeable Amount, the amount of the Net Single Premium Paid will be reduced by the relevant deductions.

Example 6: Illustration example of surrender charge for partial withdrawal

1. Mr. Lau paid a Single Premium of USD60,000 for his Basic Policy and no Lump Sum Premium is payable since policy inception.
2. In the 3rd Policy Year, he requested to withdraw USD20,000 from the Basic Policy. On the Business Day that the required documents to our satisfaction was received, the Basic Account Value was USD66,500. On the Dealing Day immediately following our receipt of the partial withdrawal request with the required documents to our satisfaction, the Basic Account Value was USD66,000.



Part A) How to calculate the surrender charge for partial withdrawal from the Basic Account?

Since no Lump Sum Premium is payable since policy inception (i.e. Lump Sum Premium Account is not applicable to Mr. Lau's Basic Policy), partial withdrawal will be made from the Basic Account only. Surrender charge is applicable to the Net Chargeable Amount in the event of partial withdrawal from the Basic Account in the first 5 Policy Years.

1) To calculate the Free Partial Withdrawal Amount:

$$\text{Free Partial Withdrawal Amount} = \text{Basic Account Value} - \text{Net Single Premium Paid}$$

a) Basic Account Value

The Basic Account Value under Mr. Lau's Basic Policy regarding the partial withdrawal request in the 3rd Policy Year was as follows:

Day of reference	Basic Account Value
The day of approval of the partial withdrawal request	USD66,500
The Dealing Day immediately following the Business Day upon receipt of the partial withdrawal request	USD66,000

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b) Free Partial Withdrawal Amount from the Basic Account

The Basic Account Value of USD66,500 is applicable to the calculation of the Free Partial Withdrawal Amount as its value is more than the Basic Account Value on the Dealing Day immediately following the Business Day the partial withdrawal request was received. Hence, more Free Partial Withdrawal Amount is available.

Since it is the first partial withdrawal made under the Basic Policy, the Net Single Premium Paid is equal to the Single Premium.

Free Partial Withdrawal Amount:

$$\begin{aligned} &= \text{Basic Account Value} - \text{Net Single Premium Paid} (\text{i.e. same as the Single Premium}) \\ &= \text{USD66,500} - \text{USD60,000} \\ &= \underline{\text{USD6,500}} \end{aligned}$$

2) To calculate the Net Chargeable Amount:

Partial withdrawal amount made from the Basic Account is USD20,000

Net Chargeable Amount:

$$\begin{aligned} &= \text{Partial withdrawal amount made from the Basic Account} - \text{Free Partial Withdrawal Amount} \\ &= \text{USD20,000} - \text{USD6,500} \\ &= \underline{\text{USD13,500}} \end{aligned}$$

3) To calculate the surrender charge for the partial withdrawal:

Referring to the surrender charge calculation table in the section "**B) Summary of fees and charges**:

Net Chargeable Amount	Surrender charge
≤ 0	0
> 0	NCA x applicable surrender charge rate

whereas NCA is the Net Chargeable Amount determined at the time of each partial withdrawal made.

Since the Net Chargeable Amount is USD13,500, surrender charge will be applicable to the Net Chargeable Amount.

The surrender charge:

$$\begin{aligned} &= \text{Net Chargeable Amount} \times \text{applicable surrender charge rate in the 3rd Policy Year} \\ &= \text{USD13,500} \times 4.5\% \\ &= \underline{\text{USD607.5}} \end{aligned}$$

The net partial withdrawal amount Mr. Lau received:

$$\begin{aligned} &= \text{Partial withdrawal from the Basic Account} - \text{surrender charge applicable to the Basic Account} \\ &= \text{USD20,000} - \text{USD607.5} \\ &= \underline{\text{USD19,392.5}} \end{aligned}$$

Summary of changes in Net Single Premium Paid:

Net Single Premium Paid before the partial withdrawal made in the 3rd Policy Year	Net Chargeable Amount withdrawn	Net Single Premium Paid after the partial withdrawal made in the 3rd Policy Year
USD60,000*	USD13,500	USD46,500

* With no partial withdrawal made before, the Net Single Premium Paid is equal to the Single Premium.

Example 7: Illustration example of surrender charge for surrender

1. Mr. Chan paid a Single Premium of USD100,000 for his Basic Policy.
2. In the 2nd Policy Year, Mr. Chan paid a Lump Sum Premium of USD50,000.
3. In the 4th Policy Year, Mr. Chan surrendered his Basic Policy with an Account Value of USD160,000, under which USD100,000 was in the Basic Account and USD60,000 was in the Lump Sum Premium Account.



How to calculate the surrender charge for surrender?

Surrender charge is applicable to the Net Single Premium Paid in the event of surrender from the Basic Account in the first 5 Policy Years. Surrender made from the Lump Sum Premium Account is not subject to surrender charge.

As the Basic Policy was surrendered in the 4th Policy Year, a surrender charge will apply to the Basic Account.

Since no partial withdrawal had been made, the Net Single Premium Paid in the Basic Account is equal to the Single Premium of USD100,000.

The surrender charge applicable to the Basic Account in the 4th Policy Year:

$$\begin{aligned}
 &= \text{Net Single Premium Paid in the Basic Account} \times \text{applicable surrender charge rate in the 4th Policy Year} \\
 &= \text{USD}100,000 \times 3\% \\
 &= \underline{\text{USD}3,000}
 \end{aligned}$$

The Surrender Value Mr. Chan received:

$$\begin{aligned}
 &= (\text{Basic Account Value} - \text{surrender charge applicable to the Basic Account}) + \text{Lump Sum Account Value} \\
 &= (\text{USD}100,000 - \text{USD}3,000) + \text{USD}60,000 \\
 &= \underline{\text{USD}157,000}
 \end{aligned}$$

For further details on how the surrender charge is determined, please refer to the section "**B) Summary of fees and charges**" and "**C) Illustrative examples on fees and charges**" for more information. You may get a better understanding on how partial withdrawal will affect your Basic Policy by referring to the section "**F) Glossary**" for definitions of Net Single Premium Paid and Net Chargeable Amount and Example 8 under section "**C) Illustrative examples on fees and charges**".

Since the Net Single Premium Paid used for calculation of the surrender charge is independent of the performance of your selected Investment Options, the surrender charge payable upon surrender will be the same regardless of whether you have made an investment loss or gain in your Basic Policy. You may login to the customer web portal, AIA Connect, contact your financial planner or call the AIA Customer Hotline for information of the Net Single Premium Paid and the Single Premium in order to determine the Net Chargeable Amount.

The Plan is intended for long-term investment. A surrender charge of up to 7.25% of your Single Premium is applicable to surrender within the first 5 Policy Years. The amount payable to you upon surrender may be lower than the premium paid. Poor performance of the underlying funds may further magnify your investment losses.



Termination

Your Basic Policy shall terminate on the earliest of the following events:

	Event	Payment to customer upon termination	Surrender Charge applied	Relevant section
(a)	Cancellation of the Basic Policy during the cooling-off period	Refund to the policyholder any premium(s) and levy paid to us (without interest) less the amount of partial withdrawal paid to policyholder (if any); the amount of cash dividend paid to the policyholder (if any); and market value adjustments (if any).	Not applicable	Cooling-off period
(b)	Surrender of the Basic Policy	Surrender Value payable to the policyholder which is equal to the Account Value less any applicable surrender charge upon Surrender.	Applicable	Surrender
(c)	Death of the insured	Death benefit payable to the beneficiary(ies)	Not applicable	Death benefit
(d)	Rescission of the Basic Policy by us as a result of the insured commits suicide within one year from the Issue Date or Commencement Date of the reinstatement of the Basic Policy, whichever is later	Refund to the beneficiary(ies) the sum of the Basic Account Value and the Lump Sum Account Value (if any) plus all the account value charge and the COI and premium charge (if applicable) deducted.	Not applicable	Death benefit
(e)	Lapse of the Basic Policy	No payment is payable from us. The policyholder is not required to pay any unpaid portion of the COI and / or the account value charge.	Not applicable	Definition of Lapse under the section "F) Glossary "

Once your Basic Policy is terminated, all benefits under your Basic Policy will be terminated. Termination of your Basic Policy will not affect any claim arising prior to such termination.

In the event of (b) above, the surrender charge will apply within the first 5 Policy Years and therefore the Surrender Value may be lower than the premium paid. Poor performance of the underlying funds may further magnify your investment losses.

In the event of (e) above, we will not ask you to pay back any outstanding COI and / or the account value charge after the Account Value having reduced to zero because of the deduction of such fees and the Basic Policy being terminated. And you can pay a Lump Sum Premium to your Basic Policy before the Lapse in order to keep your Basic Policy in force. We will send you a prior notification at least two months before the potential lapse of your Basic Policy. You may login to the customer web portal, AIA Connect, contact your financial planner or call the AIA Customer Hotline for information of the Account Value.

Please refer to the section "**B) Summary of fees and charges**" for more information

B) Summary of Fees and Charges

AIA has the right to vary the policy charges with not less than one month's prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

Please consult your financial planner for a personalized illustration document to understand more about how the fees and charges affect the Surrender Value and death benefit based on your own profile.

Policy charges payable to AIA

For Basic Account:

Applicable charge	Applicable rate	When and how the charges are deducted
Platform fee		
Account value charge	<p>2.5% per annum (i.e. 2.5% p.a. ÷ 12 per month) of the Basic Account Value at each Monthiversary within the first 5 Policy Years.</p> <p>1.0% per annum (i.e. 1.0% p.a. ÷ 12 per month) of the Basic Account Value at each Monthiversary from the 6th Policy Year.</p> <p>Please note account value charge is only applicable to the Basic Account.</p> <p>Please refer to the section "C) Illustrative examples on fees and charges" for examples on the calculation of the account value charge.</p>	Deduct from the Basic Account Value at each Monthiversary while the Basic Policy is in effect by cancelling Units of Investment Options being held in the Basic Account in proportion to their respective values.

Cost of insurance protection

COI	For Basic Policy	Deduct from the Basic Account Value at each Monthiversary while the Basic Policy is in effect by cancelling Units of Investment Options being held in the Basic Account in proportion to their respective values.
	<p>COI will be charged monthly starting from the first Policy Year up to the Policy Anniversary on or immediately following the insured's sixty-fifth birthday, while the Basic Policy is in effect.</p> <p>The COI is calculated as follows:</p> <div style="border: 1px solid #ccc; padding: 10px; text-align: center;"> $\text{COI} = \text{sum at risk} \times \text{COI rate}$ </div>	

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Applicable charge	Applicable rate	When and how the charges are deducted
COI	<p>whereas:</p> <ul style="list-style-type: none"> i) Sum at risk is the death benefit of the Basic Account minus the Basic Account Value, subject to a minimum of zero. ii) COI rates are based on the following factors of the insured: <ul style="list-style-type: none"> 1) Attained Age and / or Issue Age; 2) gender; and 3) class of risk (including, but not limited to, health status, smoking status, nationality and residence) <p>The COI rates may increase significantly during the term of the Basic Policy due to the insured's Attained Age and may significantly reduce the Account Value. Cost of Insurance will be waived after the Policy Anniversary on or immediately following the insured's sixty-fifth birthday. Please refer to the section "G) Cost of Insurance Rates" for indicative COI rates. Your applicable COI rates can be found in the appendix to your personalised illustration document.</p>	<p>When the Basic Account Value is insufficient to pay for the COI, the outstanding COI will be deducted from the Lump Sum Premium Account (if any).</p> <p>If the Account Value is insufficient to pay for the COI, the Basic Policy will Lapse.</p>

Charge on early surrender or partial withdrawal**Surrender charge**

In the event of partial withdrawal from the Basic Account or in the event of surrender of the Basic Policy within the first 5 Policy Years, surrender charge is applicable and is calculated according to the relevant surrender charge rate (as set out in the table below) multiplied by the Net Chargeable Amount (applicable for partial withdrawal) or Net Single Premium Paid (applicable for surrender).

Deduct from the value of Units of Investment Options cancelled in accordance with the partial withdrawal or surrender request during the first 5 Policy Years. This means that you will only receive the net amount after deducting the surrender charge.

Policy Year	Surrender Charge Rate Applicable to Net Chargeable Amount / Net Single Premium Paid
1	7.25%
2	6.00%
3	4.50%
4	3.00%
5	1.50%
6 and thereafter	Not applicable

Applicable charge	Applicable rate	When and how the charges are deducted						
<p>Surrender charge</p> <p>(a) <u>For partial withdrawal:</u></p> <p>The surrender charge is calculated according to the level of the Net Chargeable Amount (i.e. Net Chargeable Amount = Withdrawal amount from Basic Account - Free Partial Withdrawal Amount, subject to a minimum of zero) reached at the time when each partial withdrawal is made.</p> <p>Surrender charge = Net Chargeable Amount x applicable surrender charge rate as set out in the above table.</p> <table border="1" data-bbox="371 826 975 1096"> <thead> <tr> <th data-bbox="371 826 657 929">Net Chargeable Amount</th><th data-bbox="657 826 975 929">Surrender Charge</th></tr> </thead> <tbody> <tr> <td data-bbox="371 929 657 997">≤ 0</td><td data-bbox="657 929 975 997">0</td></tr> <tr> <td data-bbox="371 997 657 1096">> 0</td><td data-bbox="657 997 975 1096">NCA x applicable surrender charge rate</td></tr> </tbody> </table> <p>Whereas: NCA = Net Chargeable Amount (determined at the time of each partial withdrawal)</p> <p>Please refer to the section "Partial Withdrawal" for further details of Free Partial Withdrawal Amount.</p> <p>Please refer to the sub-section "Determination of surrender charge upon partial withdrawal / surrender" under section "A) Product features" on page 17 for further information on our methodology for the calculation of the Net Chargeable Amount and surrender charge.</p> <p>(b) <u>For surrender:</u></p> <p>Surrender charge = Net Single Premium Paid (determined at the time of surrender) x applicable surrender charge rate as set out in the above table.</p> <p>Please refer to the section "C) Illustrative examples on fees and charges" for more information.</p>	Net Chargeable Amount	Surrender Charge	≤ 0	0	> 0	NCA x applicable surrender charge rate		
Net Chargeable Amount	Surrender Charge							
≤ 0	0							
> 0	NCA x applicable surrender charge rate							

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For Lump Sum Premium Account (if applicable):

Applicable charge	Applicable rate	When and how the charges are deducted
Platform fee Upfront charge (i.e. Premium charge)	6% of each Lump Sum Premium received by us deducted upfront before investment.	Deduct from each Lump Sum Premium received by us.

AIA may vary the charges with no less than 1-month prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

Underlying funds charges

You should note that the underlying funds of the Investment Options may have separate charges on management fee, performance fee, bid-offer spread and / or switching fee. You do not pay these fees directly – the fees will be deducted from and reflected in the unit price of the underlying funds. For details, please refer to the investment options brochure of the Plan and the offering documents of the underlying funds, which are available from AIA upon request.

C) Illustrative Examples on Fees and Charges

The below examples are hypothetical and for illustrative purposes only.

Example 8: Illustration examples of account value charge

1. Mr. Cheung paid a Single Premium of USD100,000 for his Basic Policy.
2. In the 1st Policy Year at the 1st Monthiversary, the Basic Account Value was USD100,500.
3. In the 2nd Policy Year at the 23rd Monthiversary, Mr. Cheung paid a Lump Sum Premium of USD50,000.
4. In the 6th Policy Year at the 61st Monthiversary, his Basic Policy had an Account Value of USD180,000, under which USD120,000 was in the Basic Account and USD60,000 was in the Lump Sum Premium Account.



How to calculate the account value charge?

The account value charge of 2.5% per annum (i.e. 2.5% p.a. ÷ 12 per month) is applicable to the Basic Account Value for first 5 Policy Years and payable at each Monthiversary.

The account value charge payable from the Basic Account in the 1st Policy Year at the 1st Monthiversary:

$$\begin{aligned}
 &= \text{Basic Account Value at the 1st Monthiversary} \times \text{account value charge per annum} \div 12 \\
 &= \text{USD}100,500 \times 2.5\% \text{ p.a.} \div 12 \\
 &= \underline{\text{USD}209.38}
 \end{aligned}$$

Starting from the 6th Policy Year and onwards, the account value charge of 1.0% per annum (i.e. 1.0% p.a. ÷ 12 per month) becomes applicable to the Basic Account Value.

The account value charge payable from the Basic Account in the 6th Policy Year at the 61st Monthiversary:

$$\begin{aligned}
 &= \text{Basic Account Value at the 61st Monthiversary} \times \text{account value charge per annum} \div 12 \\
 &= \text{USD}120,000 \times 1.0\% \text{ p.a.} \div 12 \\
 &= \underline{\text{USD}100}
 \end{aligned}$$

Account value charge is not applicable to the Lump Sum Premium Account under the Basic Policy.

Example 9: Illustration examples of surrender charge for partial withdrawals and surrender

1. Mr. Wong paid a Single Premium of USD50,000 for his Basic Policy.
2. In the 2nd Policy Year, he paid a Lump Sum Premium of USD75,000 for further investment.
3. In the 2nd Policy Year, he needed some cash and decided to withdraw Units from the Investment Option ABC for his needs. On the Business Day that the required documents to our satisfaction were received, the Basic Account Value was USD56,090. On the Dealing Day immediately following our receipt of the partial withdrawal request with the required documents to our satisfaction, the Lump Sum Premium Account Value and the Basic Account Value were USD74,500 and USD55,000 respectively.
4. In the 3rd Policy Year, he needed some cash and made another withdrawal from the Investment Option ABC. The Basic Account Value was USD24,490 on the Business Day that the required documents to our satisfaction was received. On the Dealing Day immediately following our receipt of the partial withdrawal request, the Basic Account Value became USD24,498.
5. At the end of the 4th Policy Year, Mr. Wong surrendered his Basic Policy when the Account Value was USD25,000.



Part A) How to calculate the surrender charge for partial withdrawal from the Basic Account and the Lump Sum Premium Account?

Surrender charge is applicable to the Net Chargeable Amount in the event of partial withdrawal from the Basic Account in the first 5 Policy Years. Partial withdrawal made from the Lump Sum Premium Account is not subject to surrender charge.

1) To calculate the Free Partial Withdrawal Amount:

$$\text{Free Partial Withdrawal Amount} = \text{Basic Account Value} - \text{Net Single Premium Paid}$$

a) Basic Account Value and Lump Sum Premium Account Value

Since the Units of the Investment Option ABC are held in both the Basic Account and the Lump Sum Premium Account, Mr. Wong does not have to specify the number of Units to be made from which account. He only needs to state the number of Units he wants to withdraw from the Investment Option ABC. Units will first be withdrawn from the Lump Sum Premium Account (free of charge) and if Units in the Lump Sum Premium Account are insufficient to meet the needs, the remaining Units will be withdrawn from the Basic Account.

Please note partial withdrawal from the Basic Account is subject to surrender charge if the withdrawal amount exceeds the Free Partial Withdrawal Amount at the time of the partial withdrawal is made.

In the 2nd Policy Year, Mr. Wong decided to withdraw 850 Units of the Investment Option ABC which is approximately amounted to USD100,000. The Lump Sum Premium Account Value available for withdrawal was USD74,500 (equivalent to 633.2500 Units), representing all the available Units of the Investment Option ABC held in the Lump Sum Premium Account was withdrawn from the Lump Sum Premium Account. The remaining Units of 216.7500 will be taken out from the Basic Account.

Calculation of the Free Partial Withdrawal Amount

The Basic Account Value of USD56,090 is applicable to the calculation of the Free Partial Withdrawal Amount as it was more than the Basic Account Value on the Dealing Day immediately following the Business Day the partial withdrawal request was received. Hence, more Free Partial Withdrawal Amount is available.

The Basic Account Value under Mr. Wong's Basic Policy regarding the partial withdrawal request in the 2nd Policy Year is as follows:

Day of reference	Basic Account Value
The day of approval of the partial withdrawal request	USD56,090
The Dealing Day immediately following the Business Day upon receipt of the partial withdrawal request	USD55,000

b) Free Partial Withdrawal Amount from the Basic Account

The Basic Account Value of USD56,090 is applicable to the calculation of the Free Partial Withdrawal Amount as its value is more than the Basic Account Value on the Dealing Day immediately following the Business Day upon receipt of the partial withdrawal request of USD55,000. Hence, more Free Partial Withdrawal Amount is available.

For the first partial withdrawal made under the Basic Policy, the Net Single Premium Paid is equal to the Single Premium.

Free Partial Withdrawal Amount:

$$\begin{aligned}
 &= \text{Basic Account Value} - \text{Net Single Premium Paid} \text{ (i.e. same as the Single Premium)} \\
 &= \text{USD56,090} - \text{USD50,000} \\
 &= \underline{\text{USD6,090}}
 \end{aligned}$$

2) To calculate the Net Chargeable Amount:

Partial withdrawal amount from the Basic Account:

$$\begin{aligned}
 &= \text{Partial withdrawal amount} - \text{partial withdrawal amount made from the Lump Sum Premium Account} \\
 &= \text{USD100,000} - \text{USD74,500} \\
 &= \underline{\text{USD25,500}}
 \end{aligned}$$

Net Chargeable Amount:

$$\begin{aligned}
 &= \text{Partial withdrawal amount made from the Basic Account} - \text{Free Partial Withdrawal Amount} \\
 &= \text{USD25,500} - \text{USD6,090} \\
 &= \underline{\text{USD19,410}}
 \end{aligned}$$

3) To calculate the surrender charge for the first partial withdrawal:

Referring to the surrender charge calculation table in the section “**B) Summary of fees and charges**”:

Net Chargeable Amount	Surrender charge
≤ 0	0
> 0	NCA x applicable surrender charge rate

whereas NCA is the Net Chargeable Amount determined at the time of each partial withdrawal made.

Since the Net Chargeable Amount is USD19,410, surrender charge will be applicable to the Net Chargeable Amount.

The surrender charge:

$$\begin{aligned}
 &= \text{Net Chargeable Amount} \times \text{applicable surrender charge rate in the 2nd Policy Year} \\
 &= \text{USD}19,410 \times 6\% \\
 &= \underline{\text{USD}1,164.6}
 \end{aligned}$$

The net partial withdrawal amount Mr. Wong received:

$$\begin{aligned}
 &= (\text{Partial withdrawal made from the Basic Account} - \text{surrender charge applicable to the Basic Account}) + \\
 &\quad \text{Partial withdrawal made from Lump Sum Premium Account} \\
 &= (\text{USD}25,500 - \text{USD}1,164.6) + \text{USD}74,500 \\
 &= \underline{\text{USD}98,835.4}
 \end{aligned}$$

Summary of changes in Net Single Premium Paid:

Net Single Premium Paid before partial withdrawal made in the 2nd Policy Year	Net Chargeable Amount withdrawn	Net Single Premium Paid after the first partial withdrawal made in the 2nd Policy Year
USD50,000*	USD19,410	USD30,590

* With no partial withdrawal made before, the Net Single Premium Paid is equal to the Single Premium.

Part B) How to calculate the surrender charge for subsequent partial withdrawal from the Basic Account?

Surrender charge is only applicable to the Net Chargeable Amount in the event of partial withdrawal from the Basic Account within the first 5 Policy Years.

1) To calculate the Free Partial Withdrawal Amount:

$$\text{Free Partial Withdrawal Amount} = \text{Basic Account Value} - \text{Net Single Premium Paid}$$

a) Basic Account Value

Since the Lump Sum Premium Account Value is exhausted from the first partial withdrawal made in the 2nd Policy Year, the partial withdrawal request made by Mr. Wong in the 3rd Policy Year to withdraw 25,5000 Units of the Investment Option ABC will be made from the Basic Account, which is approximately amounted to USD3,000.

Calculation of the Free Partial Withdrawal Amount

The Basic Account Value under Mr. Wong's Basic Policy regarding the partial withdrawal request in the 3rd Policy Year was as follows:

Day of reference	Basic Account Value
The day of approval of the partial withdrawal request	USD24,490
The Dealing Day immediately following the Business Day upon receipt of the partial withdrawal request	USD24,498

b) Free Partial Withdrawal Amount from the Basic Account

The Basic Account Value of USD24,498 is applicable to the calculation of the Free Partial Withdrawal Amount as its value is more than the Basic Account Value on the day of approval of the partial withdrawal request.

For the second partial withdrawal made under the Basic Policy, the Net Single Premium Paid being USD30,590 is applicable.

Free Partial Withdrawal Amount:

$$\begin{aligned}
 &= \text{Basic Account Value} - \text{Net Single Premium Paid after the first partial withdrawal made in the 2nd Policy Year} \\
 &\quad (\text{subject to a minimum of zero}) \\
 &= \text{USD24,498} - \text{USD30,590} \\
 &= \underline{\text{USD0}} \text{ (Free Partial Withdrawal Amount is subject to a minimum of zero)}
 \end{aligned}$$

2) To calculate the Net Chargeable Amount:

Partial withdrawal amount made from the Basic Account is USD3,000

Net Chargeable Amount:

$$\begin{aligned}
 &= \text{Partial withdrawal amount made from the Basic Account} - \text{Free Partial Withdrawal Amount} \\
 &= \text{USD3,000} - \text{USD0} \\
 &= \underline{\text{USD3,000}}
 \end{aligned}$$

3) To calculate the surrender charge for the second partial withdrawal:

Referring to the surrender charge calculation table in the section "**B) Summary of fees and charges**:

Net Chargeable Amount	Surrender charge
≤ 0	0
> 0	NCA x applicable surrender charge rate

whereas NCA is the Net Chargeable Amount determined at the time of each partial withdrawal made.

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Since the Net Chargeable Amount is USD3,000, surrender charge will be applicable to the Net Chargeable Amount.

The surrender charge:

$$\begin{aligned} &= \text{Net Chargeable Amount} \times \text{applicable surrender charge rate in the 3rd Policy Year} \\ &= \text{USD3,000} \times 4.5\% \\ &= \underline{\text{USD135}} \end{aligned}$$

The net partial withdrawal amount Mr. Wong received:

$$\begin{aligned} &= \text{Partial withdrawal from the Basic Account} - \text{surrender charge applicable to the Basic Account} \\ &= \text{USD3,000} - \text{USD135} \\ &= \underline{\text{USD2,865}} \end{aligned}$$

Summary of changes in Net Single Premium Paid:

Net Single Premium Paid after the partial withdrawal made in the 2nd Policy Year	Net Chargeable Amount withdrawn	Net Single Premium Paid after the second partial withdrawal made in the 3rd Policy Year
USD30,590	USD3,000	USD27,590

Part C) How to calculate the surrender charge for surrender?

Surrender charge is applicable to the Net Single Premium Paid in the event of surrender from the Basic Account in the first 5 Policy Years. Surrender from the Lump Sum Premium Account is not subject to surrender charge.

As the Basic Policy was surrendered in the 4th Policy Year, a surrender charge will apply to the Basic Account.

The surrender charge applicable to the Basic Account in the 4th Policy Year:

$$\begin{aligned} &= \text{Net Single Premium Paid after the second partial withdrawal made in the 3rd Policy Year} \times \\ &\quad \text{applicable surrender charge rate in the 4th Policy Year} \\ &= \text{USD27,590} \times 3.0\% \\ &= \underline{\text{USD827.7}} \end{aligned}$$

The Surrender Value Mr. Wong received:

$$\begin{aligned} &= \text{Basic Account Value} - \text{surrender charge applicable to the Basic Account} \\ &= \text{USD25,000} - \text{USD827.7} \\ &= \underline{\text{USD24,172.3}} \end{aligned}$$

D) Investment Options Information

What you are investing in is an investment linked insurance policy. We will invest the premium received from you into the underlying funds corresponding to the Investment Options as selected by you for our asset liability management. **The premium you paid towards the Plan will become part of the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only. You are not investing in the underlying funds. The Units allocated to your Account are notional and are solely for the purpose of determining the Account Value and benefits under your Basic Policy. Your Account Value and investment return are not guaranteed.**

Please refer to the investment options brochure of the Plan and the offering documents of the underlying funds which are available at www.aia.com.hk for more information.

Investment Options

We have made a number of Investment Options available to the Plan. Please refer to the investment options brochure of the Plan for more information.

The investment returns of your Basic Policy may be subject to foreign exchange risks as some of the underlying funds may be denominated in a currency which is different from that of your Basic Policy.

We will allocate your premium (after deducting all applicable charges) in one or a combination of Investment Options in accordance with your instructions in terms of percentages. For your allocation instruction:

- (i) the percentage allocated to each selected Investment Option must be in integer and at least 10% in each selected Investment Option;
- (ii) the total of all your premium allocation percentages must be 100%;
- (iii) you may choose up to 10 Investment Options; and
- (iv) if an Investment Option (Cash Distribution) is selected, the minimum amount for each investment is USD2,000/ HKD16,000/RMB14,000.

Units of an Investment Option to be cancelled from your Account upon partial withdrawal, Investment Option switching or termination of the Basic Policy will be calculated at the Bid Price. The Bid Price will be the same as the bid price of the corresponding underlying fund.

At present, the underlying funds of all Investment Options do not charge bid and offer spreads or the spreads have been waived. In these cases, the Bid Price and the Offer Price of an Investment Option are the same and are equal to the corresponding bid price and the offer price of the corresponding underlying fund.

For the latest information on the Offer Price and the Bid Price, please refer to aia.com.hk. You may also obtain the Bid Price and the Offer Price of an Investment Option on a certain Valuation Day from us through your financial planner.



Investment Options Switching

You may switch the Units in the Investment Options held in your Account, provided that the switched amount is at least USD100/HKD800/RMB700 per transaction. Switching into an Investment Option (Cash Distribution) is subject to a minimum investment amount of USD2,000/HKD16,000/RMB14,000 per transaction. Unless the entire holding of an Investment Option (Cash Distribution) is switched out, the minimum amount to be switched out from an Investment Option (Cash Distribution) is USD100/HKD800/RMB700 per transaction and the remaining holding balance of the Investment Option (Cash Distribution) immediately after the switch should be at least equal to USD2,000/HKD16,000/RMB14,000. We have the right to vary the abovementioned minimum requirements on the amount for switching out, switching in and remaining holding balance after switching out with not less than one month's prior written notice or shorter notice period in compliance with relevant regulatory requirements.

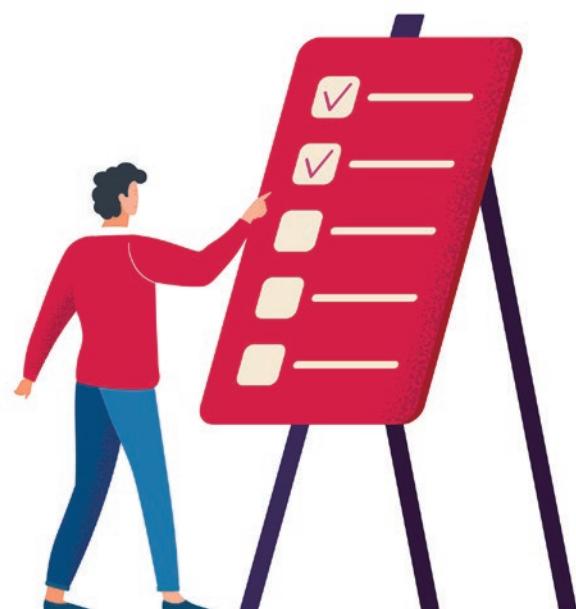
We will cancel the Units in the Investment Options you wish to switch out of and allocate Units in other Investment Options according to your instructions.

The cancellation of Units will take place at the Bid Price of the respective Investment Options prevailing on the Dealing Day immediately following the Business Day we received your request with the required document(s) to our satisfaction. The allocation of Units will take place at the Offer Price of the respective Investment Options prevailing on the next Dealing Day after completion of the corresponding cancellation of Units. Your switching request is normally completed within 7 Business Days after receipt of the request with the required document(s) to our satisfaction. However, we have the right to defer such date of completion accordingly if any Business Day during the course is not a Valuation Day or under exceptional circumstances. Please refer to the section "Exceptional Circumstances" for details regarding such deferment. There is no switching fee.

If the Investment Option of which Units are cancelled from your Account is denominated in a currency different from the base currency of your Basic Policy, we will convert the proceeds from the cancelled Units into the base currency of your Basic Policy. If the alternative Investment Option of which Units are to be allocated to your Account is denominated in a currency different from the base currency of your Basic Policy, we will further convert the proceeds denominated in the base currency into the denominated currency of the alternative Investment Option in order to determine the number of Units of the alternative Investment Option to be allocated to your Account. Currency conversion will be conducted at an exchange rate as determined by us in good faith and commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please refer to the aia.com.hk for the prevailing exchange rates. Please note that these currency conversions will be subject to exchange rate risks.

Subject to our absolute discretion in good faith and commercially reasonable manner, we may exercise methods of Investment Option switching other than those prescribed above which in our opinion are more efficient or cost-effective to you. For example, we may offer direct value switching if the switching in Investment Option is denominated in the same currency as the switching out Investment Option even if their denominating currency is different from the base currency of your Basic Policy.

Please refer to section "**Investment Options administration**" of the investment options brochure for more information.



Rounding of Units and Unit Prices

The number of the Units to be allocated to or cancelled from the Account is rounded to the nearest four decimal places. The Bid Price and the Offer Price are rounded to the nearest four decimal places. Any remaining balance after such rounding will be absorbed by AIA.

Changes to Underlying Funds of the Investment Options

We will give you written notice of at least one month (or such other shorter period in compliance with the relevant regulatory requirements) prior to cessation, closure, winding-up, termination or change of investment objective for the relevant underlying fund of the Investment Option.

Dividend of Underlying Funds

Dividend may be distributed by us through (1) re-investing the dividend amount in the form of additional Units for Investment Options other than Investment Option (Cash Distribution) or (2) paying out the dividend amount in cash for Investment Option (Cash Distribution). Please refer to the section "Dividend of Underlying Funds" of the investment options brochure for more information.

You will be notified of the dividend distribution(s) in the quarterly statement following distribution of such dividend.

The amount of dividend paid by the Investment Options (Cash Distribution) and the compositions of the dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) of the corresponding underlying funds are made available on our website and upon request. Please refer to [aia.com.hk](#) under "Invest" → "Investment Options Information" → "Cash Dividend Distribution Record" for information on dividend payment.

We may change the distribution policy of the ILAS (including their Investment Options and Investment Options (Cash Distribution)) subject to the prior approval of the SFC by giving not less than one month's prior notice to you or such shorter period in compliance with relevant regulatory requirement.

E) General Information

Currency of Your Benefits Payment

The payment of death benefits, partial withdrawal and surrender will be made in the base currency of your Basic Policy provided that we have the absolute discretion to make payment in other currencies. You may request for the benefits to be paid in the base currency of your Basic Policy or other currencies that we may offer and you select at the time of payment. The exchange rate, if applicable, used is based on an exchange rate as determined by us in good faith and commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please refer to aia.com.hk for the prevailing exchange rates.



Cooling-off Period

Cooling-off period is a period during which life insurance policyholders may cancel their policies within the earlier of 21 calendar days immediately following either the day of delivery of the Basic Policy or a notice to you or your representative. If the last day of such 21-calendar day period is not a Business Day or is a gale warning day or black rainstorm warning day, such period shall include the next Business Day. Such notice should inform you or your representative of the availability of the Basic Policy and expiry date of the cooling-off period.

Upon cancellation of your Basic Policy under the cooling-off period, the Basic Policy will be cancelled with effect from the Issue Date. We will then refund to you any premium(s) and levy paid to us less (1) the amount of partial withdrawal paid to you (if any); (2) the amount of cash dividend paid to you (if any); and (3) market value adjustments which are adjustments based on the loss we may suffer in cancelling the Units of an Investment Option based on the Bid Price prevailing at the Dealing Day immediately following the Business Day we received your cancellation request with the required document(s) to our satisfaction. The maximum amount of adjustments that we may make shall not exceed the total amount of premiums allocated to the Account under the Basic Policy (without interest).

To exercise this right, you shall give us a written notice which shall be signed by you and received directly by us at the 12th Floor, AIA Tower, 183 Electric Road, North Point, Hong Kong, or such other address as may be notified in writing by us to you from time to time. You may get back the amount you paid, or less if the value of the Investment Options chosen has gone down.

If you cancel your Basic Policy within the first 5 Policy Years but not within the cooling-off period, a surrender charge of up to 7.25% of the Single Premium is applicable.

Policy Ownership and Assignment

While your Basic Policy is in force, you may, without the consent of the Beneficiary or trustee, change the ownership of your Basic Policy by filing a written notice on the Company's prescribed form. Any change of ownership of the Basic Policy shall be conditional upon the satisfaction of customer due diligence, applicable requirements under Anti-Money Laundering and Counter-Terrorist Financing Ordinance and other applicable guidelines, and any such change will not be effective until such change is evidenced by an endorsement issued by us. Subject to the satisfaction of customer due diligence and other applicable requirements under Anti-Money Laundering and Counter-Terrorist Financing Ordinance and other applicable guidelines, you may also assign your right to the benefits under your Basic Policy by filing a written notice on the Company's prescribed form. We shall not be deemed to have any knowledge of any assignment unless we have acknowledged in writing the receipt of the notice of assignment.

No Third Party Rights

The Basic Policy is excluded from the application of The Contracts (Rights of Third Parties) Ordinance (Chapter 623). Accordingly, other than AIA and the policyholder, a person who is not a party to the Basic Policy (e.g. a third party beneficiary) shall have no right under this Ordinance to enforce any of the terms of the Basic Policy.

Exceptional Circumstances

We will normally pay out the amounts payable under the Basic Policy within twelve (12) Business Days after receipt of the requests with the documentation(s) received to our satisfaction for compliance with any applicable law and relevant requirements. For death benefit (including case of suicide), amount payable is normally pay out within one (1) month after receipt of the proof of death or evidence of suicide with the documentation(s) to our satisfaction. Switching request is normally completed within seven (7) Business Days after receipt of the request with the required documentation(s) to our satisfaction.

However, we have the right to defer the processing of any requests and / or such payments (if any) under exceptional circumstances including but not limited to prohibition on the transaction of the corresponding underlying fund due to any regulations or occurrence of war or disaster, or restrictions applied by the underlying funds. Such requests and / or payment (if any) will be carried out as soon as practicable after cessation of such event. No interest is payable on such amounts for the period during which the request and / or payment (if any) is deferred. We are not responsible for any losses arising from or attributable to such deferment.

Investment Restrictions and Borrowing Powers

The Plan does not provide for policy loans and has no borrowing powers. For details of the investment restrictions and borrowing powers of the underlying funds, please refer to the offering documents of the respective underlying funds.

Taxation

The levels and bases of taxation that apply to any benefits payable from the Plan will depend on the status of the individual receiving the benefits and will be subject to any changes in relevant tax legislations. You are advised to seek professional advice regarding your own tax circumstances and liability before investing in the Plan.

Foreign Account Tax Compliance Act

Under the U.S. Foreign Account Tax Compliance Act ("FATCA"), a foreign financial institution ("FFI") is required to report to the U.S. Internal Revenue Service ("IRS") certain information on U.S. persons that hold accounts with that FFI outside the U.S. and to obtain their consent to the FFI passing that information to the IRS. An FFI which does not enter into or does not comply with the requirements of an agreement it has entered into with the IRS in respect of FATCA and / or who is not otherwise exempt from doing so (referred to as a "nonparticipating FFI") face a 30% withholding tax ("FATCA Withholding Tax") on all "withholdable payments" (as defined under FATCA) derived from U.S. sources (initially including dividend, interest and certain derivative payments).

The U.S. and Hong Kong have signed an inter-governmental agreement ("IGA") to facilitate compliance by FFIs in Hong Kong with FATCA and which creates a framework for Hong Kong FFIs to rely on streamlined due diligence procedures to (i) identify U.S. indicia, (ii) seek consent for disclosure from its U.S. policyholders and (iii) report relevant tax information of those policyholders to the IRS.

FATCA applies to the Company and this ILAS policy. The Company is a participating FFI. The Company is committed to complying with FATCA. To do so, the Company requires you to:

- (i) provide to the Company certain information including, as applicable, your U.S. identification details (e.g. name, address, the US federal taxpayer identifying numbers, etc.); and
- (ii) consent to the Company reporting this information and your account information (such as account balances, interest and dividend income and withdrawals) to the IRS. If you fail to comply with these obligations (being a "Non-Compliant Accountholder"), the Company is required to report "aggregate information" of account balances, payment amounts and number of non-consenting US accounts to IRS.

The Company could, in certain circumstances, be required to impose FATCA Withholding Tax on payments made to, or which it makes from, your ILAS policy. Currently the only circumstances in which the Company may be required to do so are:

- (i) if the Inland Revenue Department of Hong Kong fails to exchange information with the IRS under IGA (and the relevant tax information exchange agreement between Hong Kong and the U.S.), in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your ILAS policy and remit this to the IRS; and
- (ii) if you are (or any other account holder is) a nonparticipating FFI, in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your ILAS policy and remit this to the IRS.

You should seek independent professional advice on the impact FATCA may have on you or your ILAS policy.

The Automatic Exchange of Information ("AEOI")

From 2018 Hong Kong will start exchanging financial account information with other jurisdictions, thereby enabling them to know taxpayers who place their assets abroad. This is the result of a G20-led initiative carried out by the Organisation for Economic Cooperation and Development. The world is getting global, so tax authorities go global.

Under AEOI, banks and other financial institutions collect and report to the tax authority information in relation to financial accounts held by residents of reportable jurisdictions. The Inland Revenue Department (the "IRD") exchanges this information with the foreign tax authorities of those residents of reportable jurisdictions (i.e. jurisdictions with which Hong Kong has signed the competent authority agreement). In parallel, the IRD receives financial account information on Hong Kong residents from foreign tax authorities.

AIA must comply with the following requirements of the Inland Revenue Ordinance to facilitate the IRD automatically exchanging certain financial account information as provided for thereunder:

- (i) to identify certain accounts as reportable accounts*;
- (ii) to identify the jurisdiction(s) in which reportable account* holding individuals and entities reside for tax purposes;
- (iii) to determine the status of certain reportable account* holding entities as "passive non-financial entities" and identify the jurisdiction(s) in which their "controlling persons" reside for tax purposes;
- (iv) to collect certain information on reportable accounts* ("Required Information"); and
- (v) to furnish certain Required Information to the IRD (collectively, the "AEOI requirements").

You shall agree to comply with requests made by AIA to comply with the AEOI requirements; otherwise your application for this ILAS policy will not be processed.

* "Reportable Account" has the meaning ascribed to it under the Inland Revenue Ordinance (Cap.112)

Governing Law and Jurisdiction

The Plan is governed by and shall be construed in accordance with the laws of the Hong Kong Special Administrative Region and the parties involved have the right to bring legal action in a Hong Kong court as well as in any court elsewhere which has a relevant connection with the Basic Policy.

Illustration Document

Your financial planner will provide you with a personalised illustration document, which mainly demonstrates how fees and charges affect the Surrender Value and the death benefit based on hypothetical returns on investment as specified in the illustration document.

Responsibility

AIA accepts full responsibility for the accuracy of the information contained in the offering documents and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

The information given in the offering documents is not designed to address your particular situation. Please also refer to the policy contract for detailed terms and conditions. You are advised to seek professional advice for your own circumstances.

The Plan is not a fund authorised by the SFC pursuant to the Code on Unit Trusts and Mutual Funds. The Plan is authorised by the SFC. SFC authorisation does not imply official recommendation or endorsement of the Plan nor does it guarantee the commercial merits of the Plan or its performance. It does not mean the Plan is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The SFC does not take any responsibility for the contents of the offering documents of the Plan, makes no representation as to its accuracy or completeness, expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the offering documents of the Plan.

AIA is subject to the prudential regulation of the Insurance Authority.

Customer Enquiries and Complaints

For any enquiries and complaints, please contact us by calling AIA Customer Hotline at 2232 8888 or visit our AIA Wealth Select Centre in person during opening hours (as stated on page 2). You can also send your enquiries and complaints to us by mail at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong.

F) Glossary

Unless the context otherwise requires, the following definitions apply to the Plan:

"Account" means the account that the Company establishes and maintains for you under the Basic Policy which shall be notionally allocated with Units in accordance with the allocation instructions for determination of the Account Value and under which the following accounts shall be created:

- (i) **"Basic Account"**, the account holding all notional units of the Investment Options attributable to the Single Premium, including any relevant bonus(es) and any dividend(s) amount paid in the form of Units;
- (ii) **"Lump Sum Premium Account"**, the account holding all notional units of the Investment Options attributable to the Lump Sum Premium (after deducting any applicable premium charge), including any dividend(s) amount paid in the form of Units.

"Account Value" means the total value of all Investment Options under the Basic Account and Lump Sum Premium Account (if any). The value of each Investment Option equals the number of Units of the Investment Option multiplied by the Bid Price of the Investment Option on the relevant Valuation Day.

"Attained Age" means the insured's age attained at the most recent Policy Anniversary.

"Average Basic Account Value" means the sum of the Basic Account Value based on the Latest Available Bid Price at each Monthiversary over the previous 60 months divided by 60.

"Basic Account Value" means the value calculated by multiplying the number of Units of the Investment Option in the Basic Account by the Bid Price of the relevant Investment Option on the relevant Valuation Day.

"Basic Policy" means the contract of **AIA 2-in-1 Protection Linked Plan (Single Premium)**, including the schedule of fees and charges, as may be amended by Endorsement from time to time.

"Bid Price" means the price per Unit of an Investment Option at which the Units are redeemed from your Account by us on the Dealing Day as determined in accordance with the provisions of the Basic Policy, and is equal to the bid price of the corresponding underlying fund.

"Business Day" means a day other than Saturdays, Sundays and public holidays, on which we are open for business in Hong Kong.

"Commencement Date" means:

- (a) In the case of reinstatement of the Basic Policy, it means the date of reinstatement of the Basic Policy as shown in the relevant Endorsement for reinstatement.
- (b) In the case of any subsequent changes in coverage of the Basic Policy after the Issue Date, it means the date as shown on the relevant Endorsement when the subsequent changes of the existing terms and / or coverage of the Basic Policy take effect.

"Cost of Insurance" or **"COI"** means the sum at risk multiplied by the relevant Cost of Insurance rate.

"Cut-Off Time" means the point in time as published by us from time to time on each Business Day by which transaction requests must be received. Any transaction request received by us after the Cut-Off Time of a Business Day will be deemed as received before the Cut-Off Time of the next Business Day.

"Dealing Day" is normally a Business Day and a Valuation Day on which allocation of Units or cancellation of the Units of an Investment Option(s) may take place, subject to the dealing and valuation practices of the underlying fund(s) and our time to process a transaction request. If the transaction request is received on a Business Day by the Cut-Off Time, the Dealing Day is the day immediately following the Business Day if it is also a Valuation Day.

"Endorsement" means the document issued by us specifying additional terms and conditions which shall apply, amend, and / or supplement the policy.

"Free Partial Withdrawal Amount" means the Basic Account Value minus the Net Single Premium Paid at the time of withdrawal, subject to a minimum of zero.

"Investment Options" or **"Investment Options (Cash Distribution)"** are a range of investment choices available for your selection under the Plan issued by AIA and are set out in the investment options brochure. They are available only via investment in the Plan and are not available for direct purchase. Each Investment Option or Investment Option (Cash Distribution) will link with one underlying fund as specified in the investment options brochure. References to "Investment Option" and "Investment Option (Cash Distribution)" shall have the same meaning, except for the treatment of dividend payment in respect of the relevant underlying fund as refer to the section "Dividend of Underlying Funds" of the investment options brochure.

"Issue Age" means the age of the insured when the Basic Policy is issued as shown on the Policy Information Page as the "Issue Age".

"Issue Date" means the date on which the Basic Policy came into force and shown on the Policy Information Page as the "Issue Date".

"Lapse" means the termination of the Basic Policy by the Company where the Account Value shall become insufficient to cover the COI and account value charge when due.

"Latest Available Bid Price" means the most recent historical Bid Price of an Investment Option available on a particular day which is used to determine the value of the Investment Option.

"Lump Sum Premium Account Value" means the value calculated by multiplying the number of Units of the Investment Option in the Lump Sum Premium Account by the Bid Price of the relevant Investment Option on the relevant Valuation Day.

"Lump Sum Premium" means the optional unscheduled premium which you pay to the Company at any time while the Basic Policy is in force which is subject to premium charge and our approval.

"Monthiversary" means the same day of each subsequent month as the Policy Date. If there is no corresponding date in the month such as 29th, 30th or 31st, then the Monthiversary will be the last date of such month.

"Net Chargeable Amount" means the amount equivalent to the withdrawal amount from the Basic Account minus the Free Partial Withdrawal Amount, with such amount shall not be less than zero. Net Chargeable Amount can be determined by deducting the Net Single Premium Paid from the Single Premium.

"Net Single Premium Paid" is an amount equal to: (a) the Single Premium minus (b) the sum of all Net Chargeable Amounts for each partial withdrawal made. If no previous partial withdrawal in excess of the Free Partial Withdrawal Amount has ever been withdrawn from the Basic Account determined at the time of such previous partial withdrawal, the Net Single Premium Paid is equal to the Single Premium.

"Offer Price" means the price per Unit of an Investment Option at which Units are notionally allocated to your Account by us on the Dealing Day as determined in accordance with the provisions of the Basic Policy and is equal to the offer price of the corresponding underlying fund.

"Policy Anniversary" means the same date in each subsequent year as the Policy Date. If the Policy Date is 29 February in a leap year, then the Policy Anniversary will be 28 February in any subsequent non-leap year.

"Policy Date" is the date by which Monthiversary, Policy Anniversary and Policy Year are determined and shown on the Policy Information Page as the "Policy Date" or, where amended, the date shown on an Endorsement to the Basic Policy (if any).

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"Policy Information Page" means the schedule headed "Policy Information Page" issued with your Basic Policy.

"Policy Year" means each twelve-month period starting from the Policy Date.

"Prescribed Percentage" means a percentage selected by you as shown on an Endorsement issued with the Basic Policy. It is used to calculate the death benefits under the Basic Policy. Prescribed Percentage of 150%, 200%, 250%, 300%, 350%, 400%, 450%, 500%, 550%, 600%, 650%, 700% and 750% are made available for selection but subject to a minimum of 150% and our approval. Prescribed Percentage and Single Premium are used to determine the Sum Assured of the Basic Policy. Any subsequent reduction in the Prescribed Percentage upon your request will reduce the Sum Assured accordingly and such change will be recorded by an Endorsement.

"Record Date" means the date an underlying fund of an Investment Option declares dividend and the date we record the number of Units of the Investment Option you are entitled to in your Basic Policy.

"SFC" means the Securities and Futures Commission of Hong Kong.

"Single Premium" means the amount of initial premium contribution made for the Basic Policy, which is shown on the Policy Information Page.

"Sum Assured" means the amount selected by you and approved by the Company as shown on the Policy Information Page as the "Sum Assured" (any subsequent reduction in the Sum Assured by reducing the Prescribed Percentage upon your request will be amended by an Endorsement). The Sum Assured is equal to the Single Premium multiplied by the Prescribed Percentage.

"Surrender Value" means an amount or value which is equal to the Account Value less any applicable surrender charge upon Surrender.

"Unit" or **"Units"** means a unit or collectively units of the Investment Options or Investment Options (Cash Distribution). The Unit(s) allocated to your Account is notional and is solely for the purpose of determining the Account Value and benefits under your Basic Policy.

"Valuation Day" means, in relation to an underlying fund, the date on which the net asset value of that underlying fund is valued, as determined by the fund manager of that underlying fund from time to time.



G) Cost of Insurance Rates



Cost of Insurance rates for Basic Policy

The table below set out some indicative standard COI rates for the Basic Policy. These standard COI rates are for illustration purposes only. The COI rates can be found in the appendix to your illustration document. Please contact the Company for confirmation of the COI rates applicable to you.

The COI rate increases based on the insured's Attained Age. Please refer to the COI table as follows:

Attained Age	COI rates (annual rate per 1,000 Sum at Risk) Base currency: USD, HKD or RMB			
	Male Non-smoker	Male Smoker	Female Non-smoker	Female Smoker
0				
5	1.45	1.45	1.45	1.45
10				
15				
20	0.93	1.25	0.92	1.20
25				
30	0.95	1.30	0.92	1.23
35	1.08	1.66	0.99	1.43
40	1.42	2.50	1.18	1.92
45	2.14	4.00	1.58	2.82
50	3.32	6.43	2.41	4.73
55	5.18	9.67	3.45	6.54
60	8.60	15.17	5.56	10.29
65	15.38	29.57	10.09	18.81
Over 65	0	0	0	0



AIA 2-IN-1 PROTECTION LINKED PLAN (SINGLE PREMIUM)

AIA 2-IN-1 PROTECTION LINKED PLAN (SINGLE PREMIUM)

Investment Options Brochure



AIA International Limited
(Incorporated in Bermuda with limited liability)



HEALTHIER, LONGER,
BETTER LIVES

The First Addendum to AIA 2-in-1 Protection Linked Plan (Single Premium) Investment Options Brochure

AIA「兩全保」保障型投資相連壽險計劃（整付保費）投資選擇小冊子之第一附件

This addendum is to be read in conjunction with the AIA 2-in-1 Protection Linked Plan (Single Premium) Investment Options Brochure (the "IOB") with the date of publication of May 2023.

The Name of Investment Option and the Name of corresponding underlying fund of the following investment options have been changed with immediate effect as follows:

此附件應與印製日期為 2023 年 5 月的 AIA「兩全保」保障型投資相連壽險計劃（整付保費）投資選擇小冊子（「小冊子」）一併閱覽。

以下投資選擇的投資選項名稱及對應連繫基金名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Aberdeen Standard SICAV I - All China Sustainable Equity Fund "A2" 安本標準 – 全方位中國可持續股票基金"A2"股	C05	Aberdeen Standard SICAV I - All China Sustainable Equity Fund 安本標準 – 全方位中國可持續股票基金

After the Change 更改後

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
abrdn SICAV I - All China Sustainable Equity Fund "A2" 安本基金 – 全方位中國可持續股票基金"A2"股	C05	abrdn SICAV I - All China Sustainable Equity Fund 安本基金 – 全方位中國可持續股票基金

June 2023

2023年6月

Investment Options Brochure

IMPORTANT INFORMATION

- 1) **AIA 2-in-1 Protection Linked Plan (Single Premium)** (the "Plan" or the "ILAS policy") is an investment-linked assurance scheme, which is a long-term investment-cum-life insurance policy issued by AIA International Limited (Incorporated in Bermuda with limited liability) ("AIA").
- 2) **It is not a bank savings product.** Your investments are subject to the credit risks of AIA and other **investment risks**. Although your ILAS policy is a life insurance policy, because part of your death benefit is linked to the performance of the underlying funds corresponding to the Investment Options you selected from time to time, your death benefit is subject to investment risks and market fluctuations.
- 3) **What you are investing in is an ILAS policy.** The premiums paid by you towards the ILAS policy, and any investments made by AIA in the underlying funds you selected, will become and remain part of the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only.
- 4) The premiums received from you, after deduction of any applicable fees and charges of your ILAS policy, will be invested by AIA into the underlying funds corresponding to the Investment Options as selected by you for our asset liability management. However, the Unit(s) allocated to your Account is notional and is solely for the purpose of determining the Account Value and benefits under your Basic Policy.
- 5) **If you select to reduce the Sum Assured by lowering the Prescribed Percentage, the life insurance coverage and in turn the death benefit payable may also be reduced, which may not be sufficient to meet your individual needs.** In addition, once the Sum Assured is reduced, it cannot be increased. Please also note that request to change the Sum Assured by lowering the Prescribed Percentage is only accepted on or before the Policy Anniversary on or immediately following the insured's sixty-fifth birthday.
- 6) **Your potential return on investments is calculated by AIA with reference to the performance of the underlying funds corresponding to the Investment Options you selected.** Besides, your potential return shall be subject to ongoing fees and charges which will continue to be deducted from the ILAS policy, hence, it may be lower than the return of the corresponding underlying funds. Each of the underlying funds has its own investment profile and associated risks. Underlying funds available for selection are listed in this investment options brochure.

- 7) **The Investment Options available under the ILAS policy can have very different features and risk profiles. Some may be of high risks.** For example, Investment Options linked to funds with investment in high yield bonds may lead to high risk of significant loss; Investment Options linked to funds that pay dividend out of capital may result in an immediate reduction of the underlying funds' net asset value per unit.

Please refer to the offering documents of the relevant underlying funds for details.

- 8) The Investment Option designated with "(Dis)" in its name (the "Investment Option (Cash Distribution)") is an Investment Option that may distribute cash dividend on a regular basis. If you choose to invest in the Investment Option(s) (Cash Distribution), you will receive cash dividend if AIA receives such dividend from the underlying fund(s) of the Investment Option(s) (Cash Distribution). Please note:

- i) There is no guarantee that the underlying fund of an Investment Option (Cash Distribution) will distribute cash dividend, distribute fixed amount of cash dividend or distribute cash dividend at a periodic frequency. The amount of cash dividend paid is in no way an indication, a forecast or a projection of cash dividends to be paid in the future.

- ii) An underlying fund of an Investment Option (Cash Distribution) may, according to its dividend policy, pay cash dividend out of investment income, capital gains or capital of the underlying fund. Payment of cash dividend out of capital indicates an actual withdrawal of part of the original investment, or payment of cash dividend out of gross investment income while paying or charging all of the underlying fund's expenses and fees out of or to the capital will lead to an increase in distributable income for payment of cash dividend and hence, the underlying fund may effectively pay cash dividend out of capital. Such payments of cash dividend will result in an immediate decrease in the net asset value per unit of the underlying fund after the date of dividend payment, and result in a drop in the unit price of the Investment Option (Cash Distribution). This may potentially increase the COI chargeable in the ILAS policy, which in turn impact the sustainability of the ILAS policy and if the Account Value is reduced to zero, the Basic Policy will be terminated.
- iii) In comparison to the Investment Options that reinvest dividend, Investment Options (Cash Distribution) pay out cash dividend and hence, may reduce the Account Value of the ILAS policy. This may in turn reduce the death benefit payable. If the Account Value is reduced to zero, the Basic Policy will be terminated.
- iv) You should not select the Investment Options (Cash Distribution) unless you understand them and your financial planner has explained to you how they are suitable to you.

- 9) **Early termination, surrender or withdrawal of the ILAS policy may result in substantial loss of your investments and premiums paid as well as refund of COI and bonuses awarded (if applicable). Poor performance of the underlying funds may further magnify your investment losses while all charges are still deductible.**
- 10) You should not purchase this ILAS policy unless you understand it and that your financial planner has explained to you how it is suitable for you. The final decision is yours.
- 11) Investments involve risks. You should read the offering documents of the Plan and the underlying funds which can be obtained from your financial planner or downloaded from our website at aia.com.hk. Alternatively, you can visit our Company's Wealth Select Centre to obtain a copy which will be provided to you within 14 days upon your request.

This investment options brochure should be read in conjunction with the product brochure and the product key facts statement of the Plan as together they form the offering documents of the Plan.

Unless defined otherwise, those capitalized terms shall have the same meanings ascribed to them in the "**F**) **Glossary**" section of the product brochure of the Plan.

For details about the product features, fees and charges of the Plan, please refer to the product brochure of the Plan.

AIA WEALTH SELECT CENTRE

12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong

OPENING HOURS:

Monday – Friday

8:45 a.m. – 6:00 p.m. (open through lunch)

Saturday, Sunday and Public Holidays closed

For further enquiries, please contact your financial planner, call the AIA Customer Hotline at 2232 8888 or visit the AIA Wealth Select Centre.

aia.com.hk



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- 12 Investment Options Administration



List of Investment Options available under AIA 2-in-1 Protection Linked Plan (Single Premium)

“Investment Options” are a range of investment choices available for your selection under the Plan offered by AIA and are set out in this investment options brochure. They are available only via investment in the Plan and are not available for direct purchase.

You should read the offering documents (including the product key facts statements) of the underlying funds, which are available from us upon request, for details of the underlying funds (including, without limitation, their investment objectives and policies, risk factors and charges).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Equity – Asia Pacific*						
First Sentier Investors Global Umbrella Fund plc – FSSA Asian Equity Plus Fund (Class I Distributing)	Q01	First Sentier Investors Global Umbrella Fund plc – FSSA Asian Equity Plus Fund	First Sentier Investors (Hong Kong) Limited	I	USD	USD
JPMorgan ASEAN Fund – USD Class (acc)	F08	JPMorgan ASEAN Fund	JPMorgan Funds (Asia) Ltd.	USD(Acc)	USD	USD
JPMorgan Asia Growth Fund	F10	JPMorgan Asia Growth Fund	JPMorgan Funds (Asia) Ltd.	USD(Acc)	USD	USD
JPMorgan Asian Smaller Companies Fund	F02	JPMorgan Asian Smaller Companies Fund	JPMorgan Funds (Asia) Ltd.	USD(Acc)	USD	USD
JPMorgan Pacific Securities Fund	F06	JPMorgan Pacific Securities Fund	JPMorgan Funds (Asia) Ltd.	USD(Acc)	USD	USD
Value Partners High Dividend Stocks Fund “A1”	V02	Value Partners High – Dividend Stocks Fund	Value Partners Hong Kong Limited	A1	USD	USD
Value Partners High Dividend Stocks Fund Class A2 MDis (Dis) ¹	Z01	Value Partners High – Dividend Stocks Fund	Value Partners Hong Kong Limited	A2 MDis	USD	USD

¹ Please refer to the sub-section “Investment Options (Cash Distribution)” of “Dividend of Underlying Funds” under the section “Investment Options Administration” on page 13 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Equity – Asia Pacific (Single Market – Korea)*						
JPMorgan Korea Fund	F03	JPMorgan Korea Fund	JPMorgan Funds (Asia) Ltd.	USD(Acc)	USD	USD
Equity – China & Hong Kong*						
Aberdeen Standard SICAV I – All China Sustainable Equity Fund "A2" ~	C05	Aberdeen Standard SICAV I – All China Sustainable Equity Fund	abrdn Investments Luxembourg S.A.	A-2	USD	USD
Allianz Global Investors Fund – Allianz China A-Shares Accumulation Shares (Class AT) (USD)	P09	Allianz Global Investors Fund – Allianz China A-Shares	Allianz Global Investors GmbH	Accumulation Shares (Class AT)	USD	USD
Allianz Global Investors Fund – Allianz China A-Shares Accumulation Shares (Class AT) (RMB)	P29	Allianz Global Investors Fund – Allianz China A-Shares	Allianz Global Investors GmbH	Accumulation Shares (Class AT) (RMB)	RMB#	RMB#
First Sentier Investors Global Umbrella Fund plc – FSSA China Growth Fund (Class I)	Q03	First Sentier Investors Global Umbrella Fund plc – FSSA China Growth Fund	First Sentier Investors (Hong Kong) Limited	I	USD	USD
Schroder International Selection Fund – Hong Kong Equity "A1"	J03	Schroder International Selection Fund – Hong Kong Equity	Schroder Investment Management (Europe) S.A.	A1	HKD	HKD
Value Partners Chinese Mainland Focus Fund	V03	Value Partners Intelligent Funds – Chinese Mainland Focus Fund	Value Partners Limited	–	USD	USD
Equity – Emerging Markets*						
Schroder International Selection Fund – Global Emerging Market Opportunities "A1"	J14	Schroder International Selection Fund – Global Emerging Market Opportunities	Schroder Investment Management (Europe) S.A.	A1	USD	USD
Equity – Europe*						
JPMorgan Europe Dynamic Fund "A (acc) – USD (hedged)"	F11	JPMorgan Funds – Europe Dynamic Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) – USD (hedged)	USD	USD

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Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Equity – Global*						
Capital International Fund – Capital Group New Perspective Fund (LUX) B USD	CG1	Capital International Fund – Capital Group New Perspective Fund (LUX)	Capital International Management Company	B	USD	USD
PineBridge Global Funds – PineBridge Global Focus Equity Fund "L"	A15	PineBridge Global Funds – PineBridge Global Focus Equity Fund	PineBridge Investments Ireland Limited	L	USD	USD
Ninety One Global Strategy Fund – Global Environment Fund A Inc Share Class USD ~	Y04	Ninety One Global Strategy Fund – Global Environment Fund	Ninety One Luxembourg S.A.	A Inc Share Class	USD	USD
Equity – US*						
Franklin Templeton Global Funds plc – FTGF Royce US Small Cap Opportunity Fund – Class A ACC	L52	Franklin Templeton Global Funds plc – FTGF Royce US Small Cap Opportunity Fund	Franklin Templeton International Services Sà r.l	A Accumulating	USD	USD
PineBridge Global Funds – PineBridge US Research Enhanced Core Equity Fund "A"	A22	PineBridge Global Funds – PineBridge US Research Enhanced Core Equity Fund	PineBridge Investments Ireland Limited	A	USD	USD
Equity – Sector*						
Equity – Sector (Alternative Energy)*						
BlackRock Global Funds – Sustainable Energy Fund "A2" ~	I21	BlackRock Global Funds – Sustainable Energy Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Equity – Sector (Consumer Goods and Services)*						
Pictet – Premium Brands – HR	P53	Pictet – Premium Brands	Pictet Asset Management (Europe) S.A.	HR	USD	USD
Equity – Sector (Energy)*						
BlackRock Global Funds – World Energy Fund "A2"	I09	BlackRock Global Funds – World Energy Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Equity – Sector (Healthcare)*						
BlackRock Global Funds – World Healthscience Fund "A2"	I31	BlackRock Global Funds – World Healthscience Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Equity – Sector (Natural Resources)*						
BlackRock Global Funds – World Mining Fund "A2"	I04	BlackRock Global Funds – World Mining Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Equity – Sector (Precious Metals)*						
Franklin Templeton Investment Funds – Franklin Gold and Precious Metals Fund A "Acc"	D14	Franklin Templeton Investment Funds – Franklin Gold and Precious Metals Fund	Franklin Templeton International Services S.à r.l.	A (acc)	USD	USD
Equity – Sector (Real Estate)*						
Janus Henderson Capital Funds plc – Janus Henderson Global Real Estate Equity Income Fund "A acc"	R01	Janus Henderson Capital Funds plc – Janus Henderson Global Real Estate Equity Income Fund	Janus Henderson Investors Europe S.A.	A acc	USD	USD
Equity – Sector (Technology)*						
JPMorgan Funds – Europe Dynamic Technologies Fund "A (acc) – USD (hedged)"	F12	JPMorgan Funds – Europe Dynamic Technologies Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) – USD (hedged)	USD	USD
Fixed Income – Asia Pacific*						
Franklin Templeton Global Funds plc – FTGF Western Asset Asian Opportunities Fund – Class A ACC	L51	Franklin Templeton Global Funds plc – FTGF Western Asset Asian Opportunities Fund	Franklin Templeton International Services S.à r.l.	Class A ACC	USD	USD
Fixed Income – China & Hong Kong*						
Ninety One Global Strategy Fund – All China Bond Fund A Acc Share Class USD	Y02	Ninety One Global Strategy Fund – All China Bond Fund	Ninety One Luxembourg S.A.	A Acc Share Class	USD	USD
Ninety One Global Strategy Fund – All China Bond Fund A Inc-3 Share Class (Dis) ¹	Z11	Ninety One Global Strategy Fund – All China Bond Fund	Ninety One Luxembourg S.A.	A Inc-3 Share Class	USD	USD
Ninety One Global Strategy Fund – All China Bond Fund A Acc Share Class RMB	Y22	Ninety One Global Strategy Fund – All China Bond Fund	Ninety One Luxembourg S.A.	A Acc (RMB) Share Class	RMB [#]	RMB [#]

¹ Please refer to the sub-section "Investment Options (Cash Distribution)" of "Dividend of Underlying Funds" under the section "Investment Options Administration" on page 13 for more information on these Investment Options (Cash Distribution).

List of Investment Options

Investment Options Administration

Equity

Fixed Income

Liquidity / Money Market

Multi-Assets

9 | AIA 2-IN-1 PROTECTION LINKED PLAN (SINGLE PREMIUM)

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Ninety One Global Strategy Fund – All China Bond Fund A Inc-3 Share Class RMB (Dis) ¹	Z22	Ninety One Global Strategy Fund – All China Bond Fund	Ninety One Luxembourg S.A.	A Inc-3 (RMB) Share Class	RMB#	RMB#
Fixed Income – Emerging Markets*						
Neuberger Berman Investment Funds plc – Neuberger Berman Emerging Market Debt – Hard Currency Fund USD A-Acc	NB1	Neuberger Berman Investment Funds plc – Neuberger Berman Emerging Market Debt – Hard Currency Fund	Neuberger Berman Asset Management Ireland Limited	USD A Accumulating Class	USD	USD
Neuberger Berman Investment Funds plc – Neuberger Berman Emerging Market Debt – Hard Currency Fund USD A (Monthly) Distributing Class (Dis) ¹	Z05	Neuberger Berman Investment Funds plc – Neuberger Berman Emerging Market Debt – Hard Currency Fund	Neuberger Berman Asset Management Ireland Limited	USD A (Monthly) Distributing Class	USD	USD
Fixed Income – Global*						
Fidelity Funds – Global Bond Fund – Class A – Acc – USD	M11	Fidelity Funds – Global Bond Fund	FIL Investment Management (Luxembourg) S.A.	Class A – Acc – USD	USD	USD
JPMorgan Funds – Income Fund A (acc) USD Share Class	F16	JPMorgan Funds – Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) – USD	USD	USD
JPMorgan Funds – Income Fund A (mth) USD Share Class (Dis) ¹	Z12	JPMorgan Funds – Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A(mth) – USD	USD	USD
Morgan Stanley Investment Funds Global Bond Fund Class A	N08	Morgan Stanley Investment Funds – Global Bond Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD
Morgan Stanley Investment Funds Global Convertible Bond Fund "A"	N01	Morgan Stanley Investment Funds – Global Convertible Bond Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD
Fixed Income – US*						
Fidelity Funds – US High Yield Fund Class A – ACC – USD	M10	Fidelity Funds – US High Yield Fund	FIL Investment Management (Luxembourg) S.A.	Class A – ACC – USD	USD	USD

¹ Please refer to the sub-section "Investment Options (Cash Distribution)" of "Dividend of Underlying Funds" under the section "Investment Options Administration" on page 13 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Fidelity Funds – US High Yield Fund Class A – MINCOME(G) – USD (Dis) ¹	Z13	Fidelity Funds – US High Yield Fund	FIL Investment Management (Luxembourg) S.A.	Class A – MINCOME (G) – USD	USD	USD
Liquidity / Money Market*						
Amundi Funds – Cash USD "A2 USD Class"	W04	Amundi Funds – Cash USD	Amundi Luxembourg S.A.	A2	USD	USD
Multi-Assets – Asia Pacific*						
JPM Asia Pacific Income "A (acc) – USD"	F14	JPMorgan Funds – Asia Pacific Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) – USD	USD	USD
JPM – Asia Pacific Income Fund A (mth) – USD share class (Dis) ¹	Z03	JPMorgan Funds – Asia Pacific Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (mth) – USD	USD	USD
Multi-Assets – China & Hong Kong*						
JPMorgan China Income Fund (acc) – USD	F15	JPMorgan China Income Fund	JPMorgan Funds (Asia) Ltd.	(acc) – USD	USD	USD
JPMorgan China Income Fund (mth) – USD class (Dis) ¹	Z04	JPMorgan China Income Fund	JPMorgan Funds (Asia) Ltd.	(mth) – USD	USD	USD
Multi-Assets – US*						
Allianz Global Investors Fund – Allianz Income and Growth Accumulation Shares (Class AT)	P07	Allianz Global Investors Fund – Allianz Income and Growth	Allianz Global Investors GmbH	Accumulation Shares (Class AT)	USD	USD
Allianz Global Investors Fund – Allianz Income and Growth Class Distribution Shares (Class AM) (Dis) ¹	Z07	Allianz Global Investors Fund – Allianz Income and Growth	Allianz Global Investors GmbH	Distribution Shares (Class AM)	USD	USD
Janus Henderson Capital Funds plc – Janus Henderson Balanced Fund – Class A2 USD	R03	Janus Henderson Capital Funds plc - Janus Henderson Balanced Fund	Janus Henderson Investors Europe S.A.	Class A2 USD	USD	USD

Please refer to the “Important Note” on page 11 for further information.

¹ Please refer to the sub-section “Investment Options (Cash Distribution)” of “Dividend of Underlying Funds” under the section “Investment Options Administration” on page 13 for more information on these Investment Options (Cash Distribution).

Important Note

Please ensure that you understand the investment profile of the underlying funds and consider whether they are suitable for your personal needs and risk appetite before you make any selection of the Investment Options for your policy.

- * The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.
- # The share class of the underlying fund is valued in RMB which is currently not freely convertible and is subject to exchange controls, policies and restrictions imposed by the Mainland China authorities. Such policies may limit the depth of RMB market available outside of Mainland China, and thereby may reduce the liquidity of the underlying fund. Under exceptional circumstances, any payments (including dividend payments) made in RMB can be delayed due to the exchange controls and restrictions applicable to RMB. RMB's exchange rate against other currencies, including USD or HKD, is therefore susceptible to movements based on external factors.
- ~ The underlying fund of the Investment Option is a SFC-authorised fund which incorporates environmental, social and governance (ESG) factors as its key investment focus and reflects them in its investment objective or strategy.

The following features, terms and administrative procedures of the underlying funds may be set out in the offering documents of the underlying funds but are not applicable to the Investment Options:

Initial charge / redemption fee / switching fee	<p>Initial charge, redemption fee and / or switching fee (if any) levied by the underlying funds are waived.</p> <p>However, other ongoing fees and charges, such as management fee, administration fee and performance fee, etc., may be applicable and have already been reflected in the unit prices of the underlying funds.</p>
Minimum investment requirements	<p>Minimum investment requirements of the underlying funds are waived and therefore not applicable to the Investment Options.</p> <p>However, the Plan is subject to minimum Sum Assured / investment requirements. Please refer to the section "Single Premium" and "Lump Sum Premium" under "A) Product features" of the product brochure of the Plan for further details.</p>

We reserve the right to revise the above waivers of fees and charges and minimum investment requirements by giving prior written notice of not less than one month or such other shorter period in accordance with the section "**B) Summary of fees and charges**" of the product brochure of the Plan and in compliance with the relevant regulatory requirements.

Investment Options Administration

Valuation Day

"Valuation Day" is the date on which the net asset value of an underlying fund is valued as determined by the fund manager of that underlying fund from time to time.

A transaction request with the required document(s) to our satisfaction received before the Cut-Off Time of a Business Day will be processed for transaction in the Units of the relevant Investment Option(s) on the "Dealing Day". Any transaction request received after the Cut-Off Time of a Business Day in Hong Kong will be deemed as received before the Cut-Off Time of the next Business Day.

However, we have the right to defer the date of completion of a transaction request accordingly if any Business Day during the course is not a Valuation Day or under exceptional circumstances. Please refer to the section "Exceptional Circumstances" of the product brochure of the Plan for details regarding such deferment.

The Cut-Off Time is normally 5:15p.m. (Hong Kong time) on any Business Day in Hong Kong excluding Saturday, Sunday and Public Holidays. **However, for a few special occasions, such as Chinese New Year's Eve, Mid-Autumn Festival, Winter Solstice Festival, Christmas Eve and New Year's Eve, etc., every year, earlier Cut-Off Time will be applicable. Please refer to our website at aia.com.hk or talk to your financial planner for details.**

Unit prices

At present, the underlying funds of all our Investment Options do not have bid and offer spreads. In these cases, the Bid Price and the Offer Price of an Investment Option will be the same and are equal to the corresponding bid price and the offer price of the relevant underlying fund. Should any of the underlying funds impose a bid and offer spread, we will notify you in writing at least one month in advance or such shorter period in compliance with the relevant regulatory requirements.

For the latest information on the Offer Price and the Bid Price, please refer to aia.com.hk. You may also obtain the Bid Price and the Offer Price of an Investment Option on a certain Valuation Day from us through your financial planner.

Allocation of Units

We will allocate Units to your Account at the Offer Price of your selected Investment Options prevailing on the Dealing Day following the Business Day we receive your premium and after deducting upfront charge applicable for each Lump Sum Premium.

If the premiums received from you are in a currency different from the base currency of your Basic Policy, the premiums will be converted into the base currency of the Basic Policy. Besides, if the Units to be allocated are of an Investment Option denominated in a currency different from the base currency of your Basic Policy, we will convert the premiums in the base currency of your Basic Policy into the denominated currency of that Investment Option for allocation. Therefore, under such circumstances, the number of Units allocated to your Account will be affected by the applicable exchange rates.

Cancellation of Units

For Investment Options switching, partial withdrawal from and surrender of your Basic Policy, we will cancel Units from your Account at the Bid Price of the respective Investment Options prevailing on the Dealing Day following the Business Day we received your request with the required document(s) to our satisfaction.

With reference to fees and charges deduction, if any Investment Option(s) is unavailable for unit cancellation at a Monthiversary, the relevant charge(s) may then be charged by cancelling Units of other Investment Option(s) being held in the Basic Account and / or Lump Sum Premium Account (if applicable) in proportion to their values.

If the Units to be cancelled are of an Investment Option denominated in a currency different from the base currency of your Basic Policy, we will convert the proceeds from the cancellation into the base currency of your Basic Policy.

Please refer to the policy contract and the product brochure of the Plan for more information of Investment Options switching, withdrawal and surrender, including applicable charges and restriction.

Investment Options switching

You may switch the Units in the Investment Options held in your Account. We will cancel the Units in the Investment Options you wish to switch out of and allocate Units in other Investment Options according to your instructions.

The cancellation of Units will take place at the Bid Price of the respective Investment Options prevailing on the Dealing Day following the Business Day we received your request with the required document(s) to our satisfaction. The allocation of Units will take place at the Offer Price of the respective Investment Options prevailing on the next Dealing Day after completion of the corresponding cancellation of Units. Your switching request is normally completed within 7 Business Days after receipt of the request with the required document(s) to our satisfaction. However, we reserve the right to defer such date of completion accordingly if any Business Day during the course is not a Valuation Day or under exceptional circumstances. Please refer to the section "Exceptional Circumstances" of the product brochure of the Plan for details regarding such deferment. There is no switching fee.

If the Investment Option of which Units are cancelled from your Account is denominated in a currency different from the base currency of your Basic Policy, we will convert the proceeds from the cancelled Units into the base currency of your Basic Policy. If the alternative Investment Option of which Units are to be allocated to your Account is denominated in a currency different from the base currency of your Basic Policy, we will further convert the proceeds denominated in the base currency into the denominated currency of the alternative Investment Option in order to determine the number of Units of the alternative Investment Option to be allocated to your Account. Currency conversion will be conducted at an exchange rate as determined by us in good faith and commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please refer to the [aia.com.hk](#) for the prevailing exchange rates. Please note that these currency conversions will be subject to exchange rate risks.

Dividend of Underlying Funds

Please refer to point 8 in the "Important Information" of this investment options brochure for information on risks in relation to investing in Investment Option (Cash Distribution).

Dividend may be distributed by us through (1) re-investing the dividend amount in the form of additional Units for Investment Options other than Investment Option (Cash Distribution) or (2) paying out the dividend amount in cash for Investment Option (Cash Distribution).

Investment Options

If dividend is declared and becomes payable in respect of the underlying fund of your selected Investment Option (except

for the Investment Options (Cash Distribution) stated in the next section) and that your Basic Policy is still in force, we will re-invest the dividend amount in the form of additional Units into the Investment Option of the underlying fund in respect of which the dividend is declared. Should this mean of distribution not be feasible, we will pay the dividend to you by cheque. Re-investment or payment (if applicable) of such dividend amount will not be affected upon (i) cancellation or termination of the Basic Policy during the cooling-off period; (ii) termination of the Basic Policy; (iii) and cancellation of Units of the Investment Option as a result of switching or partial withdrawal, subsequent to the Record Date. For the avoidance of doubt, if the Basic Policy is cancelled or terminated during the cooling-off period, dividend amount re-invested or paid will be deducted from the refund of premium after market value adjustment.

Any dividend amount re-invested into the Basic Account will form part of the Basic Account Value and will be subject to the on-going fees and charges stated in the section "B) Summary of fees and charges" of the product brochure of the Plan. On the contrary, on-going fees and charges is not applicable to any dividend amount re-invested into the Lump Sum Premium Account.

Please refer to the offering documents of the underlying fund of your selected Investment Option for further details of the dividend policy of the underlying fund.

Investment Options (Cash Distribution)

If dividend is declared and becomes payable in respect of the underlying fund of your selected Investment Option (Cash Distribution) and that your Basic Policy is still in force, we will pay out the dividend amount in HKD by autopay or other payment methods offered by AIA in HKD or other currencies available at the time of payment. Please refer to the sub-section "Payment of cash dividend" for more information.

Cash dividend

When an underlying fund of an Investment Option (Cash Distribution) declares dividend on a date, we will record the number of Units of the Investment Option (Cash Distribution) you are entitled to in your Basic Policy on that date. This date is referred to as the Record Date.

The dividend amount (rounded to the nearest two decimal places) to be distributed for each Investment Option (Cash Distribution) in a policy is determined as follows:

The number of Units of the Investment Option (Cash Distribution) recorded on the Record Date

X

the dividend amount per Unit of the Investment Option (Cash Distribution)

The dividend amount per Unit of the Investment Option (Cash Distribution) will be in the exact dividend amount per unit in the currency declared by the underlying fund of the Investment Option (Cash Distribution).

Entitlement to cash dividend

Policyholders holding Units of the Investment Option (Cash Distribution) on the Record Date are entitled to receiving cash dividend. Payment of the cash dividend will not be affected upon (i) cancellation or termination of the Basic Policy during the cooling-off period; (ii) termination of the Basic Policy; (iii) and cancellation of Units of the Investment Option (Cash Distribution) as a result of switching or partial withdrawal, subsequent to the Record Date. For the avoidance of doubt, if your Basic Policy is cancelled or terminated during the cooling-off period, the amount of cash dividend paid to you will be deducted from the refund of premium after market value adjustment.

Frequency of distribution

Frequency of distribution of an Investment Option (Cash Distribution) will be directly linked to frequency of distribution of its underlying fund. Cash dividend of an Investment Option (Cash Distribution) will be distributed to you after payment of dividend from its underlying fund is received by us.

Payment of cash dividend

If you hold Units of an Investment Option (Cash Distribution) and dividend is declared by its underlying fund, we will normally pay you the cash dividend you are entitled to within 12 Business Days upon receipt of the cash dividend from the underlying fund of the Investment Option (Cash Distribution) by AIA. However, such payment made by us may be deferred due to events that are beyond our control but in any case we will arrange such payment (without interest with respect to the Unit holding between the Record Date and the date of payment) as soon as practicable once such events ceased. Please refer to the section "Exceptional Circumstances" of the product brochure of the Plan for details regarding such deferment.

Payment of cash dividend will be made in HKD by autopay or other methods offered by AIA at the time of payment. We will convert the cash dividend denominated in the currency of the Investment Options (Cash Distribution) into HKD or other currencies that we may offer and you select at the time of payment. The exchange rates used are based on prevailing exchange rate as determined by us in good faith and commercially reasonable manner with reference to prevailing market exchange rates from time to time. Please refer to aia.com.hk for the prevailing exchange rates. Any

risk of currency fluctuations or loss will be borne by you. Any bank charges and cost involved in currency conversion incurred by us can be deducted from the cash dividend and the net amount will be paid to you. Such bank charges and costs currently incurred are absorbed by AIA and we reserve the right to deduct these charges and costs from the cash dividend to be paid to you by giving prior written notice of not less than one month to you.

The amount of dividend paid by the Investment Options (Cash Distribution) and the compositions of the dividends (i.e., the relative amounts paid out of (i) net distributable income and (ii) capital) of the corresponding underlying funds are made available on our website and upon request. Please refer to aia.com.hk under "Invest" → "Investment Options Information" → "Cash Dividend Distribution Record" for information on dividend payment.

We may change the distribution policy of the Plan (including their Investment Options and Investment Options (Cash Distribution)) subject to the prior approval of the SFC by giving not less than one month's prior written notice to you or such shorter period in compliance with relevant regulatory requirement.

Currency conversions and exchange rate risk

Currency conversions for allocations and cancellations of Units will be conducted at the prevailing exchange rate as determined by us in good faith and commercially reasonable manner with reference to prevailing market exchange rates from time to time.

Please refer to aia.com.hk for the prevailing exchange rates. Please note that these currency conversions will be subject to exchange rate risks.

Rounding

The number of Units to be allocated to or cancelled from the Account is rounded to the nearest four decimal places. The Bid Price and the Offer Price are rounded to the nearest four decimal places. Any remaining balance after such rounding will be absorbed by AIA.

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