								PERIODI	C DISCLOSURES									
								FORM NL-1-	B-RA (UNAUDITED)									
																		(₹ in lakh:
				Fi	re			Ma	rine			Miscell	aneous			То	tal	
S.No	Particulars	Schedule	For the quarter ended 31st December 2023	For the period ended 31st December 2023	For the quarter ended 31st December 2022	For the period ended 31st December 2022	For the quarter ended 31st December 2023		For the quarter ended 31st December 2022	For the period ended 31st December 2022				For the period ended 31st December 2022	For the quarter ended 31st December 2023	For the period ended 31st December 2023	For the quarter ended 31st December 2022	
1	Premiums earned (Net)	NL-4-Premium Schedule	10,261	30,348	10,191	28,025	1,519	4,619	1,737	5,000	1,63,168	4,52,054	1,14,486	3,13,763	1,74,948	4,87,021	1,26,414	3,46,789
2	Profit/ Loss on sale/redemption of Investments (Net)		7	47	12	21	1	4	1	2	35	305	69	125	42	357	81	148
3	Interest, Dividend & Rent – Gross (Note 1)		2,849	8,018	2,324	6,686	260	737	157	482	17,250	51,139	13,434	38,209	20,359	59,895	15,914	45,377
4	Others		-	-	-	-						·						
	(a) Other Income		-	-	-	-												
	(i) Interest Income on Unclaimed Policyholder		2	8	3	7	0	1	0	1	14	51	15	40	17	60	18	47
	(ii) Miscellaneous Income		5	6	0	1	0	1	-	0	63	172	8	56	68	179	8	57
	TOTAL (A)		13,125	38,427	12,529	34,740	1,780	5,362	1,895	5,485		5,03,722	1,28,012	3,52,193	1,95,434	5,47,511	1,42,436	3,92,417
1	Claims Incurred (Net)	NL-5-Claims Schedule	16,085	30,240	3,068	12,247	2,558	8,204	972	6,433	1,31,509	3,90,206	96,946			4,28,650	1,00,986	2,70,906
2	Commission (Net)	NL-6-Commission Schedule	(3,448)	(17,133)	(2,148)	(12,068)	237	982	334	1,112	22,262	60,252	7,610	22,110	19,051	44,101	5,797	11,154
3	Operating Expenses related to Insurance Business	NL-7-Operating Expense Schedule	1,864	5,713	3,343	9,014	211	695	419	1,424	28,409	78,355	33,406	96,962	30,484	84,763	37,168	1,07,401
4	Premium Deficiency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (B)		14,501	18,820	4,263	9,194	3,006	9,882	1,725	8,969	1,82,180	5,28,812	1,37,962	3,71,298	1,99,688	5,57,514	1,43,951	3,89,462
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(1,377)	19,607	8,265	25,546	(1,226)	(4,519)	169	(3,484)	(1,651)	(25,091)	(9,950)	(19,105	(4,254)	(10,003)	(1,515)	2,955
	APPROPRIATIONS																	
	Transfer to Shareholders' Account		(1,377)	19,607	8,265	25,546	(1,226)	(4,519)	169	(3,484)	(1,651)	(25,091)	(9,950)	(19,105	(4,254)	(10,003)	(1,515)	2,955
	Transfer to Catastrophe Reserve		-	-	-	-	-	- (- (- (- (- (- (- (- (- (- (-	-	- (2,002)	- (20,002)	-	-	- 1	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)		(1 377)	19 607	8 265	25 546	(1 226)	(4 519)	169	(3 484)	(1 651)	(25.091)	(9 950)	(19 105	(4.254)	(10 003)	(1 515)	2 955

Note: Previous period's figures have been regrouped wherever necessary to make them comparable with those of current period.

		Fi	ire			Ma	rine			Miscel	aneous			To	otal	
Pertaining to Policyholder's funds	For the quarter ended	For the period ended	For the quarter ended	For the period ended	For the quarter ended	For the period ended	For the quarter ended	For the period ended	For the quarter ended	For the period ended	For the quarter ended	For the period ended	For the quarter ended	For the period ended	For the quarter ended	For the period ended
	31st December 2023	31st December 2023	31st December 2022	31st December 2022	31st December 2023	31st December 2023	31st December 2022	31st December 2022	31st December 2023	31st December 2023	31st December 2022	31st December 2022	31st December 2023	31st December 2023	31st December 2022	31st December 2022
Interest, Dividend & Rent	2,874	7,982	2,333	6,719	262	743	161	495	17,404	51,475	13,830	39,260	20,540	60,200	16,324	46,474
Add/Less:-																
Investment Expenses	5	11	3	10	0	1	0	1	31	69	19	56	36	81	23	66
Amortisation of Premium/ Discount on Investments	(30)	(70)	(70)	(194)	(3)	(7)	(5)	(14)	(184)	(451)	(415)	(1,133)	(217)	(527)	(490)	(1,341)
Amount written off in respect of depreciated	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
investments																
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
actively traded Equities																
Investment income from Pool	-	95	58	151	-	-	-	-	-	46	-	26	-	141	58	178
Interest, Dividend & Rent – Gross*	2,849	8,018	2,324	6,686	260	737	157	482	17,250	51,139	13,434	38,209	20,359	59,895	15,914	45,377

^{*} Term gross implies inclusive of TDS

Registration No.:144 dated 15th December 2009

PERIODIC DISCLOSURES

FORM NL-2-B-PL (UNAUDITED

						(₹ in lakhs)
S.No	Particulars	Schedule	For the quarter ended 31st December 2023	For the period ended 31st December 2023	For the quarter ended 31st December 2022	For the period ended 31st December 2022
			(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(1,377)	19,607	8,265	25,546
	(b) Marine Insurance		(1,226)	(4,519)	169	(3,484)
	(c) Miscellaneous Insurance		(1,651)	(25,091)	(9,950)	(19,105)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		4,017	11,690	3,117	9,739
	(b) Profit on sale of investments		10,877	19,531	1,412	10,467
	(c) Loss on sale of investments		(1,010)	(2,832)	(754)	(3,473)
	(d) Amortization of Premium / Discount on		(64)	(140)	(87)	(104)
	Investments					
3	OTHER INCOME					
	Miscellaneous Income		7	25	3	14
	Profit / (Loss) on Sale of Assets		6	37	0	8
	Recovery of Bad Debts Written Off		564	564	-	-
	TOTAL (A)		10,143	18,872	2,175	19,607
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	(209)	-	(584)
	(b) For doubtful debts		-	-	-	2,363
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance		-	-	-	-
	Business					
	(b) Bad debts written off		-	-	-	-
	(c) Interest on subordinated debt (d) CSR Expenditure		208	578	326	805
	(e) Penalties		206	3/6	520	803
	(f) Contribution to Policyholders' A/c					
	(g) Others					
	Expenses on Non Convertible Debenture		134	134	-	_
	Director's Fees		15	47	13	48
	Others		10	124	4	26
	TOTAL (B)		367	675	343	2,659
	Profit/(Loss) Before Tax		9,776	18,197	1,832	16,948
	Provision for Taxation		5,	=5,=0 :	_,,,,,	=5,0 10
	(a) Current Tax \ Minimum Alternate Tax		2,319	4,318	555	4,718
	(b) Deferred tax (Income) / Expense		(46)	(67)	3	(611)
	(c) Short/(Excess) Provision of earlier years		`-	458	(47)	(47)
	Profit/(Loss) after tax		7,503	13,488	1,321	12,888
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (loss) brought forward		1,56,335	1,50,349	1,43,493	1,31,926
	Balance carried forward to Balance Sheet		1,63,837	1,63,837	1,44,814	1,44,814
	Basic Earnings per share (Not Annualised)		3.37	6.14	0.61	5.98
	Diluted Earnings per share (Not Annualised)		3.37	6.12	0.61	5.92

Registration No.:144 dated 15th December 2009

PERIODIC DISCLOSURES

FORM NL-3-B-BS (UNAUDITED)

S.No	Particulars	Schedule	As at 31st December 2023	As at 31st December 2022
			(₹ in lakhs)	(₹ in lakhs
	SOURCES OF FUNDS			
1	SHARE CAPITAL	NL-8-Share Capital Schedule	22,237	21,564
2	SHARE APPLICATION MONEY		22	-
3	RESERVES AND SURPLUS	NL-10-Reserves and Surplus	3,76,065	2,78,82
4	FAIR VALUE CHANGE ACCOUNT -SHAREHOLDERS		31,031	3,525
	FAIR VALUE CHANGE ACCOUNT -POLICYHOLDERS		-	-
5	BORROWINGS	NL-11-Borrowings Schedule	-	-
	TOTAL		4,29,355	3,03,91
	APPLICATION OF FUNDS			
1	INVESTMENTS - SHAREHOLDERS	NL-12-Investment Schedule	3,64,606	2,49,48
2	INVESTMENTS - POLICYHOLDERS	NL-12A-Investment Schedule	11,14,261	8,85,42
3	LOANS	NL-13-Loans Schedule	-	-
4	FIXED ASSETS	NL-14-Fixed Assets Schedule	26,503	25,623
5	DEFERRED TAX ASSET (Net)		2,234	2,229
6	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance	11,327	9,350
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	2,16,205	1,89,19
	Sub-Total (A)		2,27,532	1,98,548
7	DEFERRED TAX LIABILITY (Net)		-	-
8	CURRENT LIABILITIES	NL-17-Current Liabilities	8,38,195	7,07,48
9	PROVISIONS	NL-18-Provisions Schedule	4,67,586	3,49,91
	Sub-Total (B)		13,05,781	10,57,400
	NET CURRENT ASSETS (C) = (A - B)		(10,78,249)	(8,58,851
10	MISCELLANEOUS EXPENDITURE (to the extent not	NL-19-Miscellaneous	` ' '	, , ,
-	written off or adjusted)	Expenditure Schedule	-	-
11	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	_
	TOTAL		4,29,354	3,03,91
	Contingent Liabilities		13,105	20,899

PERIODIC DISCLOSURES

CONTINGENT LIABILITIES (UNAUDITED)

S.No		Schedule	As at 31st December 2023	As at 31st December 2022
			(₹ in lakhs)	(₹ in lakhs)
1	Partly paid-up investments		82	82
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for		7,722	15,516
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Others - Expenses not recognised to the extent disputed		5,301	5,301
	TOTAL		13,105	20,899

Fire Cargo Cargo Others Others

For the quarter For the quarter For the quarter ended 31st ended 31

101 370 1,803 2,876 2,942

255 45,041 1,03,616

2,50,665 2,39,794

5,218

62,644 1,79,202

3,39,818 3,55,852

725 74,714 1,17,243

3,40,720 3,31,549

6,332

96,692 1,91,938

4,39,636 4,56,627

369 29,303 11,823 87,180 88,812

975

33,554 11,340 96,906 97,985

2 Add: Premium on reinsurance accepted
3 Less: Premium on reinsurance ceded
Net Written Premium
4 Add: Opening balance of UPR
5 Less: Closing, balance of UPR

	Net Lameu Fremium	10,201	10,131	1,313	1,737			1,03,100	1,14,400	1,74,340	1,20,414																		
																Miscellane													(₹ in lakhs)
		Motor	(OD)	14-1-	(TD)	11-1	. Tatal	Manhanan la C		D. Hills	t to better.	Foods			letter.		l Accident	Handah I	nsurance	Travel In		Total	Health	Washing C	rop Insurance	Ov		Total Misc	
		IVIOTOF	(00)	Moto	or (IP)	IVIOTOI	r Total	Workmen's C	ompensation	Public	Liability	Engin	eering	AV	iation	Persona	II Accident	Health II	nsurance	iraveiin	isurance	Total	Health	weather & C	rop insurance	Oth	ers	Total Wilsc	elianeous
S.No.	Particulars		For the quarter ended 31st		For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st																	
		December 2023				December 2023			December 2022	December 2023							December 2022	December 2023	December 2022	December 2023		December 2023	December 2022	December 2023	December 2022	December 2023	December 2022		December 2022
1	Gross Direct Premium	52,786	23,418	55,700	37,507	1,08,486	60,925	166	121	1,443	1,566	3,265	1,799	8	(20)	30,568	27,437	61,598	43,183	35	61	92,202	70,682	25,304	8,393	5,755	4,935	2,36,628	1,48,402
2	Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	148	240	17	16	-	-	-	-	5,053	-	-	-	5,053	-	-	-	- 1	- '	5,218	255
3	Less : Premium on reinsurance ceded	8,902	7,209	8,606	20,362	17,507	27,571	82	60	1,057	1,210	2,508	1,231	8	(20)	2,086	4,274	23,032	1,806	2	2	25,119	6,083	14,299	6,592	2,064	2,314	62,644	45,041
	Net Written Premium	43,884	16,209	47,094	17,145	90,978	33,354	83	61	534	596	774	585	-	(0)	28,483	23,164	43,619	41,376	34	59	72,136	64,599	11,005	1,801	3,691	2,621	1,79,202	1,03,616
4	Add: Opening balance of UPR	48,945	41,814	48,299	40,658	97,244	82,472	189	155	1,349	1,041	2,401	1,920		0	55,513	41,170	1,58,078	97,785	12	33	2,13,603	1,38,989	19,087	19,471	5,945	6,616	3,39,818	2,50,665
5	Less: Closing balance of UPR	69,054	36,869	70,755	36,016	1,39,809	72,885	180	140	1,225	1,092	2,601	2,008		(0)	60,186	46,539	1,41,707	1,02,305	16	24	2,01,908	1,48,867	2,025	8,246	8,103	6,556	3,55,852	2,39,794

1 Gross Direct Premium	1,33,172	1,20,845	6,298	6,620	-	-	7,11,929	5,62,478	8,51,399	6,89,943																		
2 Add: Premium on reinsurance accepted	1,886	1,325	355	585	-	-	9,222	2,453	11,464	4,363																		
3 Less : Premium on reinsurance ceded	97,772	88,836	1,595	1,395	-	-	2,07,196	2,26,832	3,06,564	3,17,063																		
Net Written Premium	37,286	33,334	5,058	5,810	-	-	5,13,955	3,38,099	5,56,299	3,77,243																		
4 Add: Opening balance of UPR	91,046	83,503	2,351	2,133	-	-	2,93,951	2,15,458	3,87,349	3,01,094																		
5 Less: Closing balance of UPR	97,985	88,812	2,790	2,942	-	-	3,55,852	2,39,794	4,56,627	3,31,549																		
Net Earned Premium	30,348	28,025	4,619	5,000	-	-	4,52,054	3,13,763	4,87,021	3,46,789																		
															Miscellaneous													(₹ in lakhs)
	Motor (OD)		Motor (TP)	Motor Tota	al .	Workmen's Compensation		Public Liabi	ility	Engineerin	ıa.	Aviation		Personal Accid	iont	Health Insu	urance	Travel Insurance		Total Health		Weather & Cr	ron Incurance	Others		Total Miscella	neous
	Wiotor (OD)		WOLDI (IF	,	WIOLOT TOL		Workmen's compensation		P dolle Liabi	incy	Liigilieeili	5	Aviation		reisoliai Acciu	ZEIIL	rieditii ilisu	urance	Traver misurance	-	Total Health		weather & Ci	op maurance	Others		Total Wilscella	lieous
	For the period ended For the	period ended For t	the period ended For t	the period ended	For the period ended For t	the period ended For the	e period ended For the peri	nd ended For the	he period ended For	the period ended For th	he period ended For	the period ended	For the period ended For the	period ended For the	period ended For the	he period ended F	For the period ended Fo	or the period ended For t	the period ended For the	period ended	For the period ended For th	he period ended For t	the period ended	For the period ended	For the period ended For th	e period ended For the	e period ended For	the period ended
	31st December 2023 31st De																											
1 Gross Direct Premium	1,11,782	75,240	1,12,764	99,128	2,24,546	1,74,368	531	441	7,607	4,396	10,214	5,642	8	(6)	82,873	71,099	1,78,007	1,32,521	87	227	2,60,967	2,03,847	1,93,696	1,61,017	14,360	12,773	7,11,929	5,62,478
2 Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	289	716	54	49	-	-	1	2	8,877	1,686	-	-	8,878	1,688	-	-	-	-	9,222	2,453
3 Less : Premium on reinsurance ceded	19,716	22,052	17,467	47,371	37,184	69,423	250	209	5,678	3,493	8,280	4,038	8	(6)	5,660	10,946	28,051	7,222	4	9	33,714	18,176	1,17,047	1,26,557	5,035	4,942	2,07,196	2,26,832
Net Written Premium	92,066	53,189	95,297	51,756	1,87,362	1,04,945	281	232	2,218	1,619	1,988	1,653	-	(0)	77,215	60,155	1,58,833	1,26,985	83	218	2,36,131	1,87,358	76,649	34,461	9,325	7,831	5,13,955	3,38,099
4 Add: Opening balance of UPR	35,689	49,306	37,148	48,707	72,837	98,013	157	119	1,079	1,015	2,083	1,824	(0)	0	49,517	33,961	1,53,115	68,416	15	28	2,02,648	1,02,406	6,629	4,881	8,520	7,200	2,93,951	2,15,458
5 Less: Closing balance of UPR	69,054	36,869	70,755	36,016	1,39,809	72,885	180	140	1,225	1,092	2,601	2,008	0	(O)	60,186	46,539	1,41,707	1,02,305	16	24	2,01,908	1,48,867	2,025	8,246	8,103	6,556	3,55,852	2,39,794
Net Earned Premium	58,700	65,626	61,690	64,447	1,20,390	1,30,073	258	211	2,072	1,543	1,469	1,469	(0)	(0)	66,546	47,578	1,70,242	93,097	82	221	2,36,870	1,40,896	81,253	31,096	9,742	8,475	4,52,054	3,13,763

		December 2023	December 2022	December 2025	December 2022	December 2023	December 2022	December 2023	December 2022	December 2023	December 2022																	
4																												
	Claims Paid																											
1	Direct claims	11,843	7,767	1,540	1,477	-	-	2,11,893	1,31,233	2,25,276	1,40,477																	
2	Add : Re-insurance accepted to direct claims	22	-	55	104	-	-	0	1	77	105																	
3	Less : Re-insurance Ceded to claims paid	7,282	4,408	65	95	-	-	88,927	63,198	96,274	67,700																	
	Net Claim Paid	4,583	3,360	1,530	1,486	-	-	1,22,966	68,036	1,29,079	72,881																	
4	Add: Claims Outstanding at the end of the year(net of reinsurance)	48,319	27,817	12,022	6,890	-	-	5,81,917	4,62,630	6,42,258	4,97,336																	
5	Less : Claims Outstanding at the beginning of the year	36,817	28,109	10,994	7,403	-	-	5,73,374	4,33,719	6,21,185	4,69,231																	
	Total Claims Incurred	16,085	3,068	2,558	972	-	-	1,31,509	96,946	1,50,152	1,00,986																	
6	Estimates of IBNR and IBNER at the end of the period (net)	15,291	9,728	7,497	3,517	-	-	3,81,029	3,05,059	4,03,817	3,18,304																	
7	Estimates of IBNR and IBNER at the beginning of the period (net)	12,784	9,021	6,418	2,981	-	-	3,69,338	2,80,200	3,88,540	2,92,202																	
	'					•																						
																Miscellaneou	ure control											
		Motor	(OD)	Motor	r (TP)	Moto	Total	Workmen's Co	ompensation	Public L	ability	Engine	eering	Aviation		Personal A		Health I	nsurance	Travel I	Insurance	Total	l Health		Weather & C	Weather & Crop Insurance	Weather & Crop Insurance Of	Weather & Crop Insurance Others
		For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter	For the quarter		For the quarter	For the quarter For the quarter	For the quarter For the quarter For the quarter	For the quarter For the quarter For the quarter For the quarter
	Particulars	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter I	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st	For the quarter ended 31st		For the quarter ended 31st			
S.No	Particulars												For the quarter ended 31st December 2022			For the quarter ended 31st December 2023			For the quarter ended 31st December 2022				ended 31st		ended 31st	ended 31st ended 31st	ended 31st ended 31st ended 31st	ended 31st ended 31st ended 31st ended 31st
S.No	Particulars	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	:	ended 31st	ended 31st ended 31st	ended 31st ended 31st ended 31st	ended 31st ended 31st ended 31st ended 31st
S.No	Particulars Claims Paid	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st		ended 31st	ended 31st ended 31st	ended 31st ended 31st ended 31st	ended 31st ended 31st ended 31st ended 31st
		ended 31st	ended 31st	ended 31st	ended 31st	ended 31st December 2023	ended 31st	ended 31st December 2023	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st December 2023	ended 31st December 2022	ended 31st December 2023	ended 31st	ended 31st	ended 31st December 2022		ended 31st December 2023	ended 31st ended 31st December 2023 December 2022	ended 31st ended 31st ended 31st December 2023 December 2022 December 2023	ended 31st ended 31st ended 31st ended 31st ended 31st December 2023 December 2022 December 2023 December 2022
1	Claims Paid	ended 31st December 2023	ended 31st December 2022	ended 31st December 2023	ended 31st December 2022	ended 31st December 2023 30,659	ended 31st December 2022	ended 31st December 2023	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st December 2022	ended 31st	ended 31st	ended 31st December 2023	ended 31st December 2022	ended 31st December 2023	ended 31st December 2022	ended 31st December 2023	ended 31st	ended 31st December 2023	ended 31st December 2022		ended 31st December 2023	ended 31st ended 31st December 2023 December 2022	ended 31st ended 31st ended 31st December 2023 December 2022 December 2023 December 2023 Permission 2023 Permi	ended 31st ended 31st ended 31st ended 31st ended 31st December 2022 December 2023 December 2022 4 1,06,726 47,989 1,339 6:
1 2	Claims Paid Direct claims	ended 31st December 2023 18,577	ended 31st December 2022	ended 31st December 2023	ended 31st December 2022 18,529	ended 31st December 2023 30,659	ended 31st December 2022	ended 31st December 2023	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st December 2022	ended 31st	ended 31st	ended 31st December 2023	ended 31st December 2022	ended 31st December 2023 58,273	ended 31st December 2022 34,366	ended 31st December 2023	ended 31st	ended 31st December 2023	ended 31st December 2022	54	ended 31st December 2023 34 1,06,726	ended 31st ended 31st December 2022 December 2022 4 1,06,726 47,9	ended 31st ended 31st ended 31st December 2023 December 2022 December 2023 4 1,06,726 47,989 1,339	ended 31st ended 31st ended 31st ended 31st December 2023 December 2022 December 2023 December 2023 4 1,06,726 47,589 1,339 6
1 2	Claims Paid Direct claims Add : Re-insurance accepted to direct claims	ended 31st December 2023 18,577	ended 31st December 2022 21,374	ended 31st December 2023 12,082	ended 31st December 2022 18,529	ended 31st December 2023 30,659	ended 31st December 2022 39,903	ended 31st December 2023 114 - 44	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st December 2022	ended 31st	ended 31st	ended 31st December 2023 14,006	ended 31st December 2022 7,784	ended 31st December 2023 58,273	ended 31st December 2022 34,366	ended 31st December 2023	ended 31st	ended 31st December 2023	ended 31st December 2022		ended 31st December 2023 4 1,06,726 - 76,341	ended 31st ended 31st December 2023 December 2023 December 2024 December 2022 December 2022 December 2022 December 2023 December	ended 31st ended 31st ended 31st December 2023 December 2022 December 2023 1 1,06,725 47,989 1,359 7 76,341 37,197 68	ended 31st ended 31st ended 31st ended 31st December 2022
1 2 3	Claims Paid Direct Claims Add : Re-insurance accepted to direct claims Less : Re-insurance Ceded to claims paid	ended 31st December 2023 18,577	ended 31st December 2022 21,374 - 5,820	ended 31st December 2023 12,082 - 2,957	ended 31st December 2022 18,529 - 10,915	ended 31st December 2023 30,659 - 6,860 23,799	ended 31st December 2022 39,903 - 16,735	ended 31st December 2023 114 - 44 69	ended 31st	ended 31st	ended 31st	ended 31st	ended 31st December 2022 369 1	ended 31st	ended 31st	ended 31st December 2023 14,006 - 2,663	ended 31st December 2022 7,784 - 2,407	ended 31st December 2023 58,273 - 2,412 55,861	ended 31st December 2022 34,366 - 6,463 27,903	ended 31st December 2023 5 12 - 3 0 8 11	ended 31st	ended 31st December 2023 4 72,290 - 1 5,076 4 67,215	ended 31st December 2022		ended 31st December 2023 1 1,06,726 - 76,341 1 30,385	ended 31st December 2023 December 2022 1 1,06,726 47,9	ended 31st ended 31st perded 31st perded 31st perded 31st permeter 2023 permeter 2022 permeter 2023	ended 31st ended 31st ended 31st ended 31st ended 31st December 2022 December 2023 December 2022 December 2023 Dec
1 2 3	Claims Paid Direct claims Add: Re-insurance accepted to direct claims Less: Re-insurance accepted to claims paid Net Claim Paid Net Claim Paid	ended 31st December 2023 18,577 - 3,903 14,674	ended 31st December 2022 21,374 - 5,820 15,555	ended 31st December 2023 12,082 - 2,957 9,125	ended 31st December 2022 18,529 - 10,915 7,613	anded 31st December 2023 30,659 - 6,860 23,799 3,57,751	ended 31st December 2022 39,903 - 16,735 23,168	ended 31st December 2023 114 - - 44 69	ended 31st December 2022 54 - 27 27	ended 31st December 2023 378 - 357 21	ended 31st December 2022 140 - 78 62	ended 31st December 2023 367 0 182 186	ended 31st December 2022 369 1 180 190	ended 31st	ended 31st	ended 31st December 2023 14,006 - 2,663 11,342	ended 31st December 2022 7,784 - 2,407 5,378	ended 31st December 2023 58,273 - 2,412 55,861 60,491	ended 31st December 2022 34,366 - 6,463 27,903 33,779	ended 31st December 2023 5 12	ended 31st December 2022	ended 31st December 2023 4 72,290 - 1 5,076 4 67,215 1 1,23,951	ended 31st December 2022 0 42,164 		ended 31st December 2023 1,06,726 - 76,341 30,385 85,699	ended 31st ended 31st December 2022 1,06,726 47,9 75,341 37,2 30,385 10,7 8,569 55,5	ended 31st	ended 31st
1 2 3	Claims Paid Direct claims Add . Re-insurance accepted to direct claims Less : Re-insurance Ceded to claims paid Net Claim Paid Add : Claims Outstanding at the end of the year(net of reinsurance)	ended 31st December 2023 18,577 - 3,903 14,674 26,767	ended 31st December 2022 21,374 - 5,820 15,555 23,790	ended 31st December 2023 12,082 2,957 9,125 3,30,983	ended 31st December 2022 18,529 - 10,915 7,613 2,83,255	ended 31st December 2023 30,659 - - - - - - - - - - - - - - - - - - -	ended 31st December 2022 39,903 - 16,735 23,168 3,07,045	ended 31st December 2023 114 - 44 69 567 483	ended 31st December 2022 54	ended 31st December 2023 378 - 357 21 3,645	ended 31st December 2022 140 - 78 62 2,419	ended 31st December 2023 367 0 182 186 3,020	ended 31st December 2022 369 1 180 190 1,716	ended 31st	ended 31st	ended 31st December 2023 14,006 - 2,663 11,342 63,284	ended 31st December 2022 7,784 - 2,407 5,378 55,802	ended 31st December 2023 58,273 - 2,412 55,861 60,491 63,272	ended 31st December 2022 34,366 - 6,463 27,903 33,779 29,220	ended 31st December 2023 5 12 - 0 5 11 5 176 161 161	ended 31st December 2022	ended 31st December 2023 1 72,290 - 1 5,076 1 67,215 1 1,23,951 5 1,26,921	ended 31st December 2022 0 42,16 	1 2 2	ended 31st December 2023 1,06,726 - 76,341 30,385 85,699 92,116	ended 31st December 2023 1,06,726 47,9	ended 31st	ended 31st
1 2 3 4 5	Claims Paid Direct Claims Add : Re-insurance accepted to direct claims Less : Re-insurance Ceded to claims paid Net Claim Paid Add : Claims Outstanding at the end of the year(net of reinsurance) Less : Claims Outstanding at the beginning of the year	ended 31st December 2023 18,577 - - 3,903 14,674 26,767 23,061	ended 31st December 2022 21,374 - 5,820 15,555 23,790 23,157	ended 31st December 2023 12,082 - 2,957 9,125 3,30,983 3,16,547	ended 31st December 2022 18,529 - 10,915 7,613 2,83,255 2,69,294	ended 31st December 2023 30,659 - - - - - - - - - - - - - - - - - - -	ended 31st December 2022 39,903 - 16,735 23,168 3,07,045 2,92,451 37,762	ended 31st December 2023 114 - 44 69 567 483	ended 31st December 2022 54	ended 31st December 2023 378 - 357 21 3,645 3,767	ended 31st December 2022 140 - - 78 62 2,419 1,873	ended 31st December 2023 367 0 182 186 3,020	ended 31st December 2022 369 1 180 190 1,716 1,492	ended 31st	ended 31st	ended 31st December 2023 14,006 - 2,663 11,342 63,284 63,488	ended 31st December 2022 7,784 - 2,407 5,378 55,802 50,744	ended 31st December 2023 58,273 - 2,412 55,861 60,491 63,272	ended 31st December 2022 34,366 - 6,463 27,903 33,779 29,220	ended 31st December 2023 5 12 - 5 0 111 5 176 161 1 27	ended 31st December 2022	ended 31st December 2023 4 72,290 - 1 5,076 4 67,215 1 1,23,951 5 1,26,921 1) 64,245	ended 31st December 2022 0 42,16 5 8,877 3 33,29 1 89,72:	1 2 2 3 5 5 5 5 6	ended 31st December 2023 1,06,726 - 76,341 30,385 85,699 92,116 23,969	ended 31st December 2023 1.06.726 47,9 1.06.726 47,9 76,341 37,1 30,385 10,7 8.5.99 55,5 92,116 51,5 23,366 14,7	ended 31st ended 31st ended 31st cended 31st 20ccember 2023 20ccem	ended 31st

S.No														For the period ended 31st December 2022									
		Motor	(OD)	Moto	or (TP)	Motor Total	w	Workmen's Compensation		Public Lial	bility	Engineering		Aviation	Personal A	Accident	Health Ir	surance	Travel In	surance	Total Hea	ith	Weather &
			()												Miscellaneo								
7	Estimates of IBNR and IBNER at the beginning of the period (net)	12,369	7,928	4,488	1,890	-	-	3,29,815 2	2,73,029	3,46,672	2,82,847	-	-										
6	Estimates of IBNR and IBNER at the end of the period (net)	15,291	9,728	7,497	3,517	-	-	3,81,029	3,05,059	4,03,817	3,18,304	-	-										
	Total Claims Incurred	30,240	12,247	8,204	6,433	-	-	3,90,206 2	2,52,226	4,28,650	2,70,906												
5	Less : Claims Outstanding at the beginning of the year	30,392	25,146	7,752	4,647	_	-	4,94,957 3	3,98,460	5,33,102	4,28,253												
4	Add : Claims Outstanding at the end of the year(net of reinsurance)	48,319	27,817	12,022	6,890	-	-	5,81,917 4	4,62,630	6,42,258	4,97,336												
	Net Claim Paid	12,313	9,577	3,934	4,190	-	-	3,03,246 1	1,88,057	3,19,494	2,01,824												
3	Less : Re-insurance Ceded to claims paid	16,924	16,786	196	330	-	-	2,36,932 1	1,87,025	2,54,052	2,04,140												
2	Add : Re-insurance accepted to direct claims	22	0	119	295	-	-	0	3,489	141	3,784												
1	Direct claims	29,215	26,363	4,012	4,225	-	-	5,40,177 3	3,71,592	5,73,404	4,02,180												
	Claims Paid																						

(₹ in lakhs)
Miscellaneous* Total

Fire Marine Miscellaneous* Total

For the quarter For the quarter For the quarter ended 31st ended 31st ended 31st ended 31st ended 31st ended 31st December 2022 December

Fire Marine Others Miscellaneous* Total

For the period ended of or the period ended of For the period

															Miscellane	eous												
	Motor	(OD)	Moto	or (TP)	Moto	or Total	Workmen's C	Compensation	Public Lia	bility	Engineerin	ng	Av	riation	Persona	al Accident	Health	nsurance	Travel In	nsurance	Total Health		Weather & Cr	op Insurance	Oth	ners	Total Miscellan	eous
S.No Particulars																					For the period ended For the 31st December 2023 31st D							
Claims Paid																												
1 Direct claims	53,641	68,760	56,859	78,438	1,10,501	1,47,198	217	196	811	874	1,249	1,326	-	-	39,733	24,078	1,53,403	92,024	18	86	1,93,154	1,16,187	2,31,734	1,04,360	2,512	1,451	5,40,177	3,71,592
2 Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	0	0	0	1	-	-	-	-	-	3,488	-	-	-	3,488	-	-	- 1	-	0	3,489
3 Less : Re-insurance Ceded to claims paid	13,690	19,921	33,897	56,390	47,586	76,311	95	99	741	711	608	611	-	-	8,613	7,111	6,981	21,104	1	3	15,595	28,219	1,72,241	80,914	65	160	2,36,932	1,87,025
Net Claim Paid	39,951	48,839	22,963	22,048	62,914	70,887	122	97	70	163	641	716	-	-	31,119	16,967	1,46,421	74,408	17	82	1,77,558	91,456	59,493	23,446	2,447	1,291	3,03,246	1,88,057
4 Add : Claims Outstanding at the end of the year(net of reinsurance	e) 26,767	23,790	3,30,983	2,83,255	3,57,751	3,07,045	567	416	3,645	2,419	3,020	1,716	0	0 2	63,284	55,802	60,491	33,779	176	141	1,23,951	89,722	85,699	55,553	7,284	5,756	5,81,917	4,62,630
5 Less : Claims Outstanding at the beginning of the year	23,211	20,096	2,95,266	2,40,419	3,18,477	2,60,515	374	287	2,727	1,551	1,486	1,606	6	0 2	59,160	47,417	34,934	30,617	130	152	94,224	78,186	71,337	51,115	6,332	5,197	4,94,957	3,98,460
Total Claims Incurred	43,508	52,533	58,680	64,884	1,02,188	1,17,417	315	226	988	1,030	2,175	826	-		35,244	25,352	1,71,978	77,569	64	71	2,07,286	1,02,992	73,856	27,885	3,398	1,850	3,90,206	2,52,226
6 Estimates of IBNR and IBNER at the end of the period (net)	12,960	10,815	1,95,329	1,79,145	2,08,289	1,89,960	411	307	2,921	1,957	1,628	785	0	0 2	43,753	36,132	38,336	19,782	147	110	82,236	56,024	79,842	52,367	5,701	3,657	3,81,029	3,05,059
7 Estimates of IBNR and IBNER at the beginning of the period (net)	11,928	9,833	1,81,689	1,51,751	1,93,618	1,61,584	319	224	2,176	961	840	596		0	38,234	34,476	22,994	21,362	118	136	61,346	55,974	66,965	49,475	4,552	4,214	3,29,815	2,73,029

SBI General Insurance Company Limi	ted
Registration No.:144 dated 15th December 200	9

	December 2023	December 2022										
Commission paid												
Direct	3,951	3,827	155	260	-	-	18,975	12,290	23,081	16,377		
Rewards	394	482	75	78	-	-	25,868	1,446	26,337	2,006		
Distribution fees	-	-	-	-	-	-	-	0	-	0		
Gross Commission	4,345	4,309	231	338			44,843	13,736	49,419	18,382		
Add: Re-insurance Accepted	75	54	17	12	-	-	313	27	405	93		
Less: Commission on Re-insurance Ceded	7,868	6,511	10	16	-	-	22,894	6,153	30,772	12,679		
Net Commission	(3,448)	(2,148)	237	334	-	-	22,262	7,610	19,051	5,797		
Break-up of Commission (Gross)												
Individual Agents	385	259	67	40	-	-	2,801	693	3,253	992		
Corporate Agents-Banks/FII/HFC	2,351	2,236	1	1	-	-	7,829	7,274	10,181	9,510		
Corporate Agents-Others	11	1	-	-	-	-	508	163	519	163		
Insurance Brokers	1,595	1,810	162	297	-	-	30,334	5,301	32,091	7,408		
Direct Business - Onlinec	-	-	-	-	-	-	-	-	-	-		
MISP (Direct)	-	-	-	-	-	-	-	0	-	0		
Web Aggregators	(0)	0	-	-	-	-	(2)	2	(2)	2		
Insurance Marketing Firm	3	3	1	0	-	-	229	1	233	4		
Common Service Centers	-	-	-	-	-	-	(360)	34	(360)	34		
Micro Agents	-	-	-	-	-	-	(0)	0	(0)	0		
Point of Sales (Direct)	(0)	0	(0)	-	-	-	3,505	268	3,504	268		
Others	-	-	-	-	-	-	-	-	-	-		
Total	4,345	4,309	231	338	-	-	44,843	13,736	49,418	18,382		
							1		1			
	Motor	r (OD)	Moto	r (TP)	Moto	r Total	Workmen's C	ompensation	Public I	Liability	Engin	eering
Particulars	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For th end Decen
Commission paid												
Direct	9,164	3,475	309	414	9,473	3,889	16	11	118	177	166	
Rewards	13,084	974	11,125	111	24,208	1,084	16	3	38	53	115	
Distribution fees	-	0	-	0	-	0	-	-	-	-	-	

															Miscellaneo													(₹ In lakns)
	Motor	r (OD)	Moto	or (TP)	Moto	r Total	Workmen's C	Compensation	Public	Liability	Engin	eering	Avi	ation	Personal		Health I	Insurance	Travel Ir	nsurance	Total F	lealth	Weather & C	Crop Insurance	Oth	ers	Total Misc	ellaneous
Particulars	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022
ommission paid																												
Direct	9,164	3,475	309	414	9,473	3,889	16	11	118	177	166	103	1	(1)	3,360	2,809	5,139	4,683	2	5	8,501	7,496	36	2	663	614	18,975	12,290
Rewards	13,084	974	11,125	111	24,208	1,084	16	3	38	53	115	31	0	(0)	(256)	1	1,625	199	3	2	1,372	202	3	1	116	72	25,868	1,446
istribution fees	-	0	-	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Gross Commission	22,248	4,449	11,434	525	33,682	4,974	31	14	156	230	282	133	1	(2)	3,104	2,810	6,764	4,882	5	7	9,874	7,698	39	2	779	686	44,843	13,736
dd: Re-insurance Accepted	-	-	-	-	-	-	-	-	7	25	3	2	-	-	-	-	303	-	-	-	303	-	-	-	-	-	313	27
ess: Commission on Re-insurance Ceded	1,880	1,353	1,762	1,958	3,643	3,311	23	18	228	343	477	211	0	(0)	732	1,440	16,766	238	0	0	17,499	1,678	577	214	448	377	22,894	6,153
et Commission	20,368	3,096	9,671	(1,433	30,039	1,663	8	(4)	(65)	(88)	(193)	(76)	1	(2)	2,372	1,370	(9,699)	4,643	5	6	(7,322)	6,020	(538)) (212)	331	309	22,262	7,610
reak-up of Commission (Gross)																												
Individual Agents	438	168	1,535	46	1,973	214	19	6	12	5	52	27	-	-	13	4	705	420	0	0	719	424	-	-	26	18	2,801	693
Corporate Agents-Banks/FII/HFC	309	207	184	26	493	233	2	1	2	1	5	4	-	-	3,046	2,802	3,897	3,860	0	0	6,943	6,661	-	-	383	373	7,829	7,274
Corporate Agents-Others	6	4	19	2	25	6	0	0	-	-	-	0	-	-	2	1	479	156	-	-	481	156	-	-	2	0	508	163
Insurance Brokers	20,956	3,914	6,988	364	27,944	4,278	9	6	142	224	224	103	1	(2)	40	2	1,560	389	5	7	1,606	397	39	2	368	293	30,334	5,301
Direct Business - Onlinec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	0	-	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Web Aggregators	(3)	0	(1)	0	(3)	0	(0)	-	-	-	-	-	-	-	0	-	1	1	-	-	1	1	-	-	-	-	(2)	2
Insurance Marketing Firm	29	0	198	0	227	0	0	0	0	0	0	-	-	-	0	-	2	1	-	-	2	1	-	-	0	0	229	1
Common Service Centers	(2)	17	(354)	12	(356)	29	-	-	-	-	-	-	-	-	(1)	2	(3)	3	-	-	(4)	5	-	-	(0)	-	(360)	34
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0	0	-	-	0	0	-	-	(0)	-	(0)	0
Point of Sales (Direct)	515	138	2,864	75	3,380	213	(0)	-	-	-	(0)	-	-	-	4	0	122	53	0	-	126	53	-	-	(0)	2	3,505	268
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	22,248	4,449	11,434	525	33,682	4,974	31	14	156	230	282	133	1	(2)	3,104	2,810	6,764	4,882	5	7	9,874	7,698	39	2	779	686	44,843	13,736
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1)		-	-	-	-	1	-

										(<
				PERIODIC D						
			FORI	M NL-6-COMMISSION	SCHEDULE (UNAUD	ITED)				
	F	ire		Ma	rine		Miscell	aneous*	To	otal
			Cargo	Cargo	Others	Others				
Particulars		For the period ended 31st December 2022	For the period ended							
Commission paid										
Direct	12,257	11,431	657	866	-	-	48,344	36,440	61,258	48,7
Rewards	3,790	1,654	329	259	-	-	47,738	4,790	51,857	6,7
Distribution fees	-	-	-	-	-	-	0	1	0	
Gross Commission	16,047	13,085	986	1,125	-	-	96,083	41,232	1,13,116	55,4
Add: Re-insurance Accepted	205	179	41	56	-	-	563	212	808	4
Less: Commission on Re-insurance Ceded	33,384	25,332	45	69	-	-	36,394	19,335	69,823	44,7
Net Commission	(17,133)	(12,068)	982	1,112	-	-	60,252	22,110	44,101	11,1
Break-up of Commission (Gross)										
Individual Agents	1,061	974	172	189	-	-	5,985	2,031	7,217	3,1
Corporate Agents-Banks/FII/HFC	7,745	5,856	3	3	-	-	24,407	20,040	32,155	25,8
Corporate Agents-Others	13	5	-	0	-	-	1,440	402	1,454	4
Insurance Brokers	7,221	6,242	809	933	-	-	57,238	17,821	65,268	24,9
Direct Business - Onlinec	-	-	-	-	-	-	-	-	-	
MISP (Direct)	-	-	-	-	-	-	0	1	0	
Web Aggregators	0	0	(0)	-	-	-	(14)	13	(14)	
Insurance Marketing Firm	7	8	3	0	-	-	293	3	302	
Common Service Centers	-	-	-	-	-	-	321	106	321	1
Micro Agents	-	-	-	-	-	-	0	0	0	
Point of Sales (Direct)	(0)	0	(0)	(0)	-	-	6,413	815	6,413	8
Others	-	-	-	-	-	-	-	-	-	
Total	16,047	13,085	986	1,125	-	-	96,083	41,232	1,13,116	55,4
							(0)		(0)	
	Moto	r (OD)	Moto	or (TP)	Moto	r Total	Workmen's 0	Compensation	Public	Liability

1,184 308 0

421 4,995 236 5,994 657

40,675

3,614 1,389

46 50,069

18,814

2,677 603 36 13,150

3,175 1

511

12,703

21,861

4,110

786 10 36,919 12,219 3,483

13,702

Particular
Commission paid
Direct
Rewards
Distribution fees

Obstribution fees

Gross Commission

Add Re-insurance Accepted

Less: Commission on Re-insurance Ceded

Net Commission

Break-up of Commission (Gross)

Individual Agents

Corporate Agents-Banks/Fil/HFC

Corporate Agents-Others

Insurance Brokers

Direct Business - Onlinec

MISP (Direct)

Wish Americators

MISP (Direct)
Web Aggregators
Insurance Marketing Firm
Common Service Centers
Micro Agents
Point of Sales (Direct)

+																			
	-																		
5	55,442																		(₹ in lakhs)
,						Miscellane													
c Li	ability	Engir	neering	Avi	ation	Persona	Accident	Health I	nsurance	Travel I	nsurance	Total	Health	Weather & C	rop Insurance	Oth	ners	Total Miss	ellaneous
																For the period ended 31st December 2023			
۱,	sist Determber 2022	31St Deterriber 2023	31St December 2022	31St Deterriber 2023	31St Detember 2022	31St Determber 2023	31St Deterriber 2022	51St Determber 2025	31St Detember 2022	31St December 2023	31st Deterriber 2022	31St Detember 2023	S1St Deterriber 2022	51St Detember 2025	31St December 2022	31St December 2023	31St Detember 2022	31St Determber 2023	31St Determber 2022
т																			
5	493	557	334	0	0	9,092	7,318	15,422	14,440	3	18	24,517	21,776	63	4	1,714	1,574	48,344	36,440
1	147	421	98	0	0	635	9	5,004	837	3	5	5,643	852	11	1	508	198	47,738	4,790
Ť	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	1
7	640	978	433	1	1	9,728	7,327	20,426	15,277	6	23	30,160	22,627	74	5	2,222	1,772	96,083	41,232
2	112	8	7	-	-	0	0	532	93	-	-	532	93	-	-	-	-	563	212
0	826	1,510	882	0	(0)) 849	493	17,828	1,065	1	0	18,677	1,559	5,481	4,806	1,227	1,012	36,394	19,335
1)	(74	(524	(442)	1	1	8,879	6,835	3,131	14,304	5	22	12,015	21,161	(5,408)	(4,801)) 995	760	60,252	22,110
Ť																			
7	14	113	68	-	-	29	12	2,088	1,212	1	1	2,117	1,224	-	-	61	50	5,985	2,031
4	3	11	8	-	-	9,584	7,277	12,337	11,256	0	0	21,921	18,534	-	-	1,073	914	24,407	20,040
Ť	-	0	0	-	-	17	3	1,373	370	-	-	1,390	373	-	-	4	1	1,440	402
5	622	854	357	1	1	85	29	4,195	2,276	5	22	4,285	2,326	74	5	1,084	788	57,238	17,821
T	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
T	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	1
0)	0	-	-	-	-	0	-	1	7	(0)	-	1	7	-	-	0	-	(14)	13
0	0	0	0	-	-	0	(0)	8	1	-	-	8	1	-	-	0	0	293	3
T	-	-	-	-	-	4	6	15	19	-	-	19	24	-	-	(0)	0	321	106
Т	-	-	-	-	-	0	0	0	0	-	-	0	0	-	-	(0)	0	0	0
Ť	-	(0	(0)	-	-	9	1	410	137	0	0	419	138	-	-	(0)	20	6,413	815
T	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	640	978	433	1	1	9,728	7,327	20,426	15,277	6	23	30,160	22,627	74	5	2,222	1,772	96,083	41,232

				TORWINE-7-0	FERMING EXPENSES	SCHEDOLE (ONAODI	ILUJ				(₹ in lakhs)
		Fir	·e		Mai	ine		Miscella	neous*	Tot	
				Cargo	Cargo	Others	Others				
S.No	Particulars	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022
1	Employees' remuneration & welfare benefits	922	1,320	102	119	-	-	13,812	11,721	14,837	13,160
	Travel, conveyance and vehicle running expenses	59	76	7	11	-	-	1,057	959	1,124	1,047
	Training expenses	5	20	1	3	-	-	92	225	98	249
4	Rents, rates & taxes	46	72	6	11	-	-	733	651	785	735
5	Repairs	28	76	3	11		-	439	865	471	952
	Printing & stationery	19	42	2		-	-	520	687	541	734
	Communication	47	84	6	13	-	-	762	775	815	872
8	Legal & professional charges	92	126	11	18	-	-	1,974	1,431	2,077	1,575
9	Auditors' fees, expenses etc	-	-	-	-	-	-				
	(a) as auditor (b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	32	28	34	32
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	1	0	0	0	-	-	10	4	11	4
	(d) out of pocket expenses	0	-	-	-		-	0	-	0	-
	Advertisement and publicity	16	864	1	131	-	-	35	8,232	53	9,227
11	Interest & Bank Charges	69	36	9	6	-	-	1,008	321	1,085	363
12	Others	-	-	-	-	-	-				
	Electricity	16	26	2	4	-	-	256	235	274	265
-	Exchange (Gain) / Loss	(0)	-	(0)	-	-	-	(0)		(0)	-
-	Information Technology	202	219	25 0	33	-	-	3,248	2,044	3,475	2,296
-	Insurance premium				0	-	-	18	27	19 187	30
-	Coinsurance administration charges	85 46	73 21	5	8	-	-	98 652	2,237	704	2,318 275
-	Other Miscellaneous Expenses	46 35	21	4	7	-	-	631	253 500	670	275 550
-	GST Expenses Crop & Weather Related Expenses	- 33	- 44	- 4	- '		-	357	113	357	113
1	Royalty Related Expenses	32	46	- 4	7	-		509	409	557 544	113 462
12	Depreciation	139	46 190	4 17	29			2,167	1,689	2,323	1,908
13	TOTAL	1.864	3,343	211	419			28,409	33,406	30,484	37.168
	IOIAL	1,004	3,343	211	419	-	-	20,403	33,400	30,404	37,100
		Motor	· (OD)	Moto	r (TP)	Motor	r Total	Workmen's C	nmnensation	Public I	iahility

															Miscellan	neous												(< in lakns)
	Motor	(OD)	Mo	tor (TP)	Mot	tor Total	Workmen's	Compensation	Public	Liability	Engi	neering	Avia	ation	Personal		Health II	nsurance	Travel In:	nsurance	Total	al Health	Weather &	Crop Insurance	Oti	hers	Total Miscel	llaneous
S.No Particulars	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022			For the quarter ended 31st December 2023		For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023	For the quarter ended 31st December 2022	For the quarter ended 31st December 2023		For the quarter ended 31st December 2023	100	For the quarter ended 31st December 2023	111	ended 31st December 2023	For the quarter ended 31st December 2022
1 Employees' remuneration & welfare benefits	2,979	1,742	2 3,16	4 1,767	6,14	2 3,509	6	4	37	77	57	7 40	-	(0	1,885	1,684	4,163	5,428	3	8	8 6,05	51 7,119	1,112	2 460	408	511	13,812	11,721
Travel, conveyance and vehicle running expenses	226	144	4 24	3 118	46	9 262	0	0	3	4		1 4	_	_	144	147	292	355	0	1	1 43	86 503	100	75	44	110	1,057	959
3 Training expenses	23	35	5 2	5 31	4	9 66	0	0	0	1) 1	-	-	14	38	22	96	0	0	0 3	37 134	4	1 16	3	7	92	225
4 Rents, rates & taxes	181	102	2 19	5 106	37	6 208	0	0	2	4		3 4	-	-	117	140	177	257	0	0	0 29	397	43	3 22	15	16	733	651
5 Repairs	128	100	0 13	6 108	26	4 208	0	0	1	4		2 4	-	-	78	143	95	291	0	0	0 17	72 434	(11	1) 199	10	16	439	865
6 Printing & stationery	84	52	2 8	5 52	16	8 104	0	0	1	2	1	. 2	-	-	159	182	184	235	0	0	0 34	13 418	(1	1) 52	7	109	520	687
7 Communication	194	125	5 20	4 125	39	8 250	0	0	2	4		3 4	-	-	120	162	183	304	0	0	0 30	3 466	40	29	16	20	762	775
Legal & professional charges Auditors' fees, expenses etc	415	286	5 35	6 175	77	2 461	. 1	1	4	6		6	-	-	209	238	365	499	0	1	1 57	74 737	515	5 225	103	(5)	1,974	1,431
(a) as auditor	8	4	4	8 5	1	6 9	0	0	0	0		0	-	-	5	6	8	11	0	0	0 1	13 17	2	2 1	1	1	32	28
(b) as adviser or in any other capacity, in respect of																											-	-
(i) Taxation matters	-			-	-	-		-	-		-	-							-		-	-	-	-		-	-	
(ii) Insurance matters	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	2	1	1	2 1		4 1	. 0	0	0	0) (-	-	2	1	3	1	0	0	0	5 2	1	1 0	0	0	10	4
(d) out of pocket expenses	0	-		0 -		0 -	-	-	-	-	-	-	-	-	0	-	0	-	0	-		0 -	(-	-	-	0	-
10 Advertisement and publicity	35	1,192	2 3	8 1,235	7	3 2,427	0	5	0	42	1	42	-	-	22	1,636	(72)	3,118	(0)	4	4 (4	19) 4,758	7	7 237	4	721	35	8,232
11 Interest & Bank Charges	212	50	0 22	4 53	43	6 103	1	0	4	2	4	1 2	-	-	156	71	280	128	0	0	0 43	36 199	108	3 7	19	8	1,008	321
12 Others																												
Electricity	63	37	7 6	8 38	13	1 75	0	0	1	1		1	-	-	41	51	62	93	0	0	0 10	144	15	7	5	6	256	235
Exchange (Gain) / Loss	0	-		0 -		0 -	-	-	-	-	-	-	-	-	-	(0)	(0)	-	(0)	-		(0)	(0	0)	-	-	(0)	-
Information Technology	751	311	1 80	4 317	1,55	5 628	1	1	10	11	13	11	-	-	498	429	861	816	1	1	1 1,36	50 1,246	244	97	64	49	3,248	2,044
Insurance premium	5		4	5 4	1	0 9	0	0	0	0) (-	-	3	5	4	10	0	0	0	7 16	1	1 2	0	1	18	27
Coinsurance administration charges	(0)	(13	3)	0 2,218		0 2,205	-	(0)	4	5		3	0	(0	0	0	82	13	0	0	8 0	32 13	-	-	4	11	98	2,237
Other Miscellaneous Expenses	135		7 14	4 16	27	9 23	0	(0)	4	1	-	1	-	-	101	52	180	126	0	0	0 28	31 178	65	(83)	20	133	652	253
GST Expenses	145	60	U 15	b 63	30	1 123	0	0	2	2	-	3 2	-		- 72	83	243	104	0	0	U 23	5b 248	76	110	13	14	531	500
Crop & Weather Related Expenses	120					2 121	-	-			· · · · · ·		-			- 00	- 122	-	-	-		- 252	357	113		- 10	357	113
Rovalty	126	64	4 13	0 6/	26	2 131		0	1	2	-		-	-	81	89	122	162	0	0	. 20	252	25	11	11	10	2 167	1 600
13 Depreciation TOTAL	6,229	4,568	6,545 6,545	5 6,776	12,77	4 11,344	12	14	82	180	120	138	0	(0)	4,067	5,526	7,697	12,778	6	18	1 88 3 11,77	0 18,322	2,858	1,627	792	1,782		33,406

					PERIODIC DISCL	OSURES					
				FORM NL-7-C	PERATING EXPENSES	SCHEDULE (UNAUDI	TED)				
							•				(₹ in lakhs)
		Fi	ire		Ma	rine		Miscella	aneous*	To	tal
				Cargo	Cargo	Others	Others				
S.No	Particulars		For the period ended 31st December 2022								
1	Employees' remuneration & welfare benefits	2,743	3,391	321	482		-	36,783	33,621	39,847	37,495
2	Travel, conveyance and vehicle running expenses	190	223	26	38	_	_	3.062	2.594	3.278	2.855
3	Training expenses	22		3	6		-	325	384		425
4	Rents, rates & taxes	156	183	21	32			2.152	1.852		2.066
5	Repairs	120	207	17	35		-	1,701	2,288	1.838	2,530
6	Printing & stationery	96		11	18		-	1,798	1.826		1.958
7	Communication	168	211	23	37	-	-	2.336	2.162	2.527	2.410
8	Legal & professional charges	308	400	41	65	-	-	5,249	4,597	5,598	5,062
9	Auditors' fees, expenses etc	-	-	-	-	-	-				
	(a) as auditor	7	8	1	1	-	-	94	84	102	94
	(b) as adviser or in any other capacity, in respect of	_	_	_	_	_	_				
	(i) Taxation matters	-	-	-	-	-	-		-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	1	1	0	0	-	-	18	11	19	12
	(d) out of pocket expenses	0	-	-	-	-	-	0	-	0	-
10	Advertisement and publicity	39	2,194	4	379	-	-	331	22,730	374	25,302
11	Interest & Bank Charges	138	99	19	17	-	-	1,907	1,004	2,064	1,121
12	Others		-	-	-	-	-				
	Electricity	54		7	12	-	-	750	676		754
	Exchange (Gain) / Loss	0			-	-	-	0	(0)		(0)
	Information Technology	614	619	83	108	-	-	8,654	6,467	9,352	7,193
	Insurance premium	4		1	1		-	58	57		64
	Coinsurance administration charges	301	271	17	21		-	279	4,706		4,999
	Other Miscellaneous Expenses	88	249	11	43		-	1,177	2,776		3,068
	GST Expenses	132	114	18	20		-	1,986	1,313	2,135	1,447
	Crop & Weather Related Expenses	-	-	-	-	-	-	2,389	1,506	2,389	1,506
	Royalty	109	122	15	21	-	-	1,503	1,238		1,381
13	Depreciation	421	500	57	87	-	-	5,801	5,070	6,278	5,657
	TOTAL	5,713	9,014	695	1,424	•	•	78,355	96,962	84,763	1,07,401

												Misc	ellaneous											(K III Idkiis)
	Motor (OD)	Motor (TP)	r)	Motor Total		Workmen's Compensation	Public Li	ability	Engine	eering	Aviation	Pers	nal Accident	Health Insu	irance	Travel Insura	ance	Total Health	1	Weather & Crop Insurance		Others	Tota	Il Miscellaneous
S.No Particulars	For the period ended 31st December 2023 31st December 202								the period ended	For the period ended														
1 Employees' remuneration & welfare benefits	6,016 5,32	4 6,310	5,004	12,326	10,328	17 19	154	244	135	137	-	- 4,	748 5,139	13,147	13,286	7	23	17,902	18,448	5,244	3,440 1,	005	1,005	6,783 33,621
2 Travel, conveyance and vehicle running expenses	492 41	4 503	375	995	789	1 2	13	12	10	11		_	384 399	1,018	936	1	2	1,403	1,337	500	296	140	147	3,062 2,594
3 Training expenses	56 6	0 58	54	114	114	0 0	1	2	1	2	-	-	45 63	111	154	0	0	155	218	45	38	9	11	325 384
4 Rents, rates & taxes	385 29	1 399	284	784	575	1 1	9	9	8	9	-	-	323 330	665	695	0	1	988	1,026	321	189	39	43	2,152 1,852
5 Repairs	301 32	4 311	318	612	642	1 1	7	10	6	10	-	-	252 367	510	810	0	1	763	1,178	281	398	30	48	1,701 2,288
6 Printing & stationery	213 17	4 208	161	421	335	1 1	5	5	4	5	-	-	171 456	704	739	0	1	1,176	1,197	168	155	24	128	1,798 1,826
7 Communication	428 35	3 428	329	856	682	1 1	10	10	9	10	-	-	345 379	726	807	0	1	1,072	1,187	345	220	43	51	2,336 2,162
8 Legal & professional charges	907 95	2 744	585	1,651	1,536	2 3	20	18	15	19	-	-	675	1,316	1,564	1	3	1,919	2,242	1,310	612	332	168	5,249 4,597
9 Auditors' fees, expenses etc				-	-																			
(a) as auditor	17 1	3 18	13	34	26	0 0	0	0	0	0	-	-	14 15	29	32	0	0	43	47	14	9	2	2	94 84
(b) as adviser or in any other capacity, in respect of	of																							
(i) Taxation matters		-	-	-	-		-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	- '
(ii) Insurance matters		-	-	-	-		-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
(iii) Management services; and		-	-	-	-		-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	- '
(c) in any other capacity	3	2 3	2	7	3	0 0	0	0	0	0	-	-	3 2	6	4	0	0	8	6	3	1	0	0	18 11
(d) out of pocket expenses	0 -	0	-	0	-		-	-	-	-	-	-	0 -	0	-	0	-	0	-	0	-	-	-	0 -
10 Advertisement and publicity	77 3,48	1 80	3,375	157	6,856	0 15	2	106	2	108	-	-	65 3,922	2 32	8,410	0	14	96	12,347	65	2,256	9	1,043	331 22,730
11 Interest & Bank Charges	342 15	i8 354	154	695	312	1 1	8	5	7	5	-	-	286 179	589	377	0	1	876	557	284	102	35	23	1,907 1,004
12 Others		-	-	-	-		-	-	-	-	-	-								-	-	-	-	- '
Electricity	137 10	17 139	103	275	210	0 0	3	3	3	3	-	-	112 120	231	254	0	0	343	375	111	69	14	16	750 676
Exchange (Gain) / Loss	0 ((0)	(0)	0	(0)		-	-	-	-	-	-	0 (0	0)	(0)	0	(0)	0	(0)	0	(0)	0	-	0 (0)
Information Technology	1,508 1,02	7 1,570	961	3,077	1,988	5 4	37	30	33	31	-	- 1,	272 1,117	2,756	2,443	1	4	4,029	3,564	1,320	705	154	145	8,654 6,467
Insurance premium	10	9 11	9	21	18	0 0	0	0	0	0	-	-	9 10	18	22	0	0	27	32	9	6	1	1	58 57
Coinsurance administration charges	(1) 1	.0 (6)	4,536	(6)	4,546	0 0	13	13	38	15	0	0	1 1	222	104	0	0	223	105	-	-	11	28	279 4,706
Other Miscellaneous Expenses	208 40	14 215	390	423	794	1 2	6	12	4	12	-	-	172 445	363	1,035	0	2	535	1,482	168	286	40	189	.,177 2,776
GST Expenses	323 18	334	176	656	357	1 1	8	6	7	6	-	-	270 204	580	449	0	1	850	654	428	259	36	31	.,986 1,313
Crop & Weather Related Expenses	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-	-	-	2,389	,506	-	-	.,389 1,506
Royalty	269 19	15 279	190	548	384	1 1	6	6	6	6	-	-	226 220	465	465	0	1	691	686	224	126	27	29	.,503 1,238
13 Depreciation	1,039 79	1,076	776	2,115	1,574	3 3	25	24	22	25	-	-	371 902	1,793	1,904	1	3	2,665	2,810	865	517	105	117	5,801 5,070
TOTAL	12,729 14,27	3 13,031	17,795	25,760	32,069	37 56	330	516	312	415	0	0 10,	72 14,944	25,281	34,490	13	59	35,766	49,493	14,095 11	,189 2,0)55	3,224 7	3,355 96,962

Registration No.:144 dated 15th December 2009

PERIODIC DISCLOSURES

FORM NL-8-SHARE CAPITAL SCHEDULE (UNAUDITED)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		(₹ in lakhs)	(₹ in lakhs)
1	Authorised Capital	2,00,000	2,00,000
	Equity Shares of Rs. 10 each		
2	Issued Capital	22,237	21,564
	Equity Shares of Rs. 10 each		
3	Subscribed Capital	22,237	21,564
	Equity Shares of Rs. 10 each		
4	Called-up Capital	22,237	21,564
	Equity Shares of Rs. 10 each		
	Less : Calls unpaid	-	-
	Add: Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	TOTAL	22,237	21,564

PERIODIC DISCLOSURES

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE(As certified by the management) (UNAUDITED)

Shareholder	As at 31st De	cember 2023	As at 31st De	cember 2022
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian: State Bank of India (Holding Company)	15,43,70,248	69.42%	15,08,50,000	69.96%
Indian: Napean Opportunities LLP	3,53,06,681	15.88%	3,45,01,550	16.00%
Investors				
Foreign: Other shareholder	2,56,01,317	11.51%	2,50,88,450	11.63%
Indian: PI Opportunities Fund-I	51,78,081	2.33%	50,60,000	2.35%
Indian: Other shareholder	19,16,318	0.86%	1,36,720	0.06%
TOTAL	22,23,72,645	100.00%	21,56,36,720	100.00%

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHREHOLDING PATTERN OF SBI GENERAL INSURANCE COMPANY LIMITED AS AT QUARTER ENDED 31ST DECEMBER 2023

AS A I	QUARTER ENDED 31ST DECEMBER 2023								
SI. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)	Shares pled otherwise e	dged or ncumbered	Shares unde Period	r Lock in
(1)	(II)		(III)	(IV)	(V)	Number of shares (VI)		Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
Α	Promoters & Promoters Group						1711/11111 1110		7 7 1117 1111 11017
	Indian Promoters								
i)	Individuals/HUF	5	50	0	0	0	0	0	0
ii)	Bodies Corporate: (i) State Bank of India (ii) Napean Opportunities LLP (iii) NA	1	154370198 35306681	69.42 15.88	15437.02 3530.67	0	0	0 34501550	0 15.52
iii)	Financial Institutions/ Banks	-	0	0	0	0	0	0	0
iv)	Central Government/ State Government(s) / President of India	-	0	0	0	0	0	0	0
v)	Persons acting in concert (Please specify)	-	0	0	0	0	0	0	0
vi)	Any other (Please specify)	-	0	0	0	0	0	0	0
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	-	0	0	0	0	0	0	0
ii)	Bodies Corporate:		0	0	0	0	0	0	0
iii)	Any other (Please specify)		0	0	0	0	0	0	0
В.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i) ii)	Mutual Funds Foreign Portfolio Investors	-	0	0	0	0	0	0	0
iii)	Financial Institutions/Banks	-	0	0	0	0	0	0	0
iv) v)	Insurance Companies FII belonging to Foreign promoter	-	0	0	0	0	0	0	0
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	0	0	0	0	0	0	0
vii) viii)	Provident Fund/Pension Fund Alternative Investment Fund	-	0	0	0	0	0	0	0
	i) PI Opportunities Fund - I ii) 360 One Special Opportunities Fund - Series	1	5178081 268071	2.33 0.12	517.81 26.81	0	0	5060000 0	2.28
	10*	1	39930	0.12	3 99	0	0	0	0
	iii) 360 One Large Value Fund - Series 2* iv) 360 One Large Value Fund - Series 4*	1	59894	0.03	5.99	0	0	0	0
	v) 360 One Large Value Fund - Series 11* vi) 360 One Large Value Fund - Series 12*	1	59894 79859	0.03 0.04	5.99 7.99	0	0	0	0
	vii) 360 One Special Opportunities Fund - Series 9*	1	2236025	1.01	223.60	0	0	0	0
	viii) Avendus Future Leaders Fund I** xi) Avendus Future Leaders Fund II**	1	367347 459457	0.17 0.21	36.73 45.95	0	0	0	0
ix)	Any other (Please specify)	0	0	0	0	0	0	0	0
1.2)	Central Government/ State Government(s)/ President of India	-	0	0	0	0	0	0	0
i)	Non-Institutions Individual share capital upto Rs. 2 Lacs Indivudal share capital in excess of Rs. 2 Lacs	35 7	296000 281048	0.13 0.13	29.60 28.10	0	0	0	0
iii)	NBFCs registered with RBI								
	Others: - Trusts	1	40000	0.02	4.00	0	0	0	0
	Non Resident Indian Clearing Members	3	30773	0.01	3.08	0	0	0	0
	- Non Resident Indian Non Repartriable	2	15500	0.01	1.55	0	0	0	0
	- Bodies Corporate - IEPF	10	1250997 0	0.56 0	125.10 0	0	0	0	0
v)	- HUF Any other (Please Specify)- Foreign Corporate	2	2000	0	0.20	0	ō	ō	ō
	Bodies Honey Wheat Investment Limited	1	22030840	9.91	2203.08	0	0	0	0
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder Employee Benefit Trust	-	0	0	0	0	0	0	0
,		1						o o	0
2.3)	Any other (Please specify)	-	0	0	0	0	0	U	U

- Foot Notes:

 (i) All holdings, above 1% of the paid up equity, have to be separately disclosed

 (ii) Indian Promoters As defined under Regulation 2(1)(h) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2022.

 (iii) Where a company is listed, the column 'Shares pledged or otherwise encumbered' shall not be applicable to 'Non Promoters' Category.

 4 If the 360 One Special Opportunities Fund Series & 360 One Large Value Fund Series entities are treated as Foreign Owned or Control Companies

 4 Avendus Future Leaders Fund I and Avendus Future Leaders Fund II are treated as foreign holding in terms of IRDAI (Registration of Indian Insurance Companies) Regulations, 2022

 ** The name of IIFL entities has changed as under:

Old Name	New Name
IIFL Large Value Fund – Series 11	360 ONE Large Value Fund – Series 11
IIFL Large Value Fund – Series 12	360 ONE Large Value Fund - Series 12
IIFL Large Value Fund – Series 2	360 ONE Large Value Fund – Series 2
IIFL Large Value Fund – Series 4	360 ONE Large Value Fund – Series 4
IIFL Special Opportunities Fund - Series 10	360 ONE Special Opportunities Fund - Series 10
IIFL Special Opportunities Fund - Series 9	360 ONE Special Opportunities Fund - Series 9

PART B:

Name of the Indian Promoter / Indian Investor: State Bank of India (Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

SI. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up equity (Rs. In lakhs)	Shares pled otherwise e	dged or incumbered	Shares unde Period	r Lock in
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF	-	0	0	0	0	0	0	0
ii)	Bodies Corporate:	-	0	0	0	0	0	0	0
iii)	Financial Institutions/ Banks	-	0	0	0	0	0	0	0
iv)	Central Government/ State Government(s) / President of India	1	5079775288	57.49	50797.75	0	0	0	0
v)	Persons acting in concert (Please specify)	-	0	0	0	0	0	0	0
vi)	Any other (Please specify)	-	0	0	0	0	0	0	0
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	-	0	0	0	0	0	0	0
ii)	Bodies Corporate:	-	0	0	0	0	0	0	0
iii)	Any other (Please specify)	-	0	0	0	0	0	0	0
В.	Non Promoters								
B.1	Public Shareholders								
1.1) i) ii) iii) iii) iv) v) vi) vii) viii) ix)	Institutions Mutual Funds Foreign Portfolio Investors Category I Foreign Portfolio Investors Category I Financial Institutions/Banks Insurance Companies Fill belonging to Foreign promoter Fill belonging to Foreign promoter of Indian Promoter (e) Provident Fund/Pension Fund Alternative Investment Fund Any other (Please specify) I) Venture Capital Funds ii) Other Financial Institutions Central Government/ President of India State Government Shareholding by Companies or Bodies Corporate	71 828 146 61 42 0 0 3 73 8 0 0 0	1038478989 911369342 53330351 2885709 925643335 0 0 137146842 30007373 8563 0 0 0 2910832	11.75 10.31 0.60 0.03 10.48 0 0 1.55 0.34 0 0	10384.79 9113.69 533.30 28.86 9256.43 0 0 1371.47 300.07 0.09 0 0 29.11	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0
1.3)) i)	where Central/State Government is a promoter Non-Institutions Individual share capital upto Rs. 2 Lacs Individual share capital in excess of Rs. 2 Lacs	2980744 31	549430847 15949839	6.22	5494.31 159.50	0	0	0	0
iii) iv) v)	NBFCs registered with RBI Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriable - Bodies Corporate - IEPF Any other (Please Specify) i) Overseas Corporate Bodies ii) Forein Nationals	29 207 23913 36 18134 7323 0	147090 3558327 14495823 497509 11764869 50318698 0 3000 1429	0.00 0.04 0.16 0.01 0.13 0.57 0 0.00 0.00	1.47 35.58 144.96 4.98 117.65 503.19 0 0.03 0.01	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
B.2	in February Transmannin February in Februa	0 5 1 15995 1 10	0 1741132 250246 5821285 36 8410 1210	0.00 0.02 0.00 0.07 0.00 0.00	0 17.41 2.50 58.21 0 0.08	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
2.1) 2.2)	Employee Benefit Trust	-	0	0	0	0	0	0	0
2.3)	Any other (Please specify)	-	0	0	0	0	0	0	0
	Total	3029116	8924611934	100	89246	54338655	0	0	0

- Foot Notes:

 1 At A.1 and A.2 or Part B above, the names of Individuals and bodies corporate must be specifically and separately mentioned

 2 Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulation yand Development Authority
 (Registeration of Indian Investors (excluding employees holding under ESOP) have to be provided where the Insurance Company is unlisted.

 3 Details of Indian Investors, singly and jointly holding more than 1%, have to be provided where the Insurance Company is listed.

 # Please specify the names of the Flis, indicating those Flis which belong to the Group of the Joint Venture Partner / Foreign Investor of the Indian Insurance
 Company.

Registration No.:144 dated 15th December 2009

PERIODIC DISCLOSURES

FORM NL-10-RESERVES AND SURPLUS SCHEDULE (UNAUDITED)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		(₹ in lakhs)	(₹ in lakhs)
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	2,12,227	1,34,011
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	1,63,837	1,44,814
	TOTAL	3,76,065	2,78,825

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PERIODIC DISCLOSURES FORM NL-11-BORROWINGS SCHEDULE (UNAUDITED)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		(₹ in lakhs)	(₹ in lakhs)
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	-	-

PERIODIC DISCLOSURES FORM NL-12 & 12A -INVESTMENT SCHEDULE (UNAUDITED)

		NL	-12	NL -	12A			
		Shareh	olders	Policyh	olders	Total		
S.No	Particulars	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	
		(₹ in lakhs)						
	LONG TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including	68,624	65,124	2,99,915	2,68,880	3,68,539	3,34,005	
	Treasury Bills							
2	Other Approved Securities	5,795	9,001	1,92,880	1,54,684	1,98,675	1,63,686	
3	Other Investments							
	(a) Shares							
	(aa) Equity	1,50,659	58,145	-	-	1,50,659	58,145	
	(bb) Preference	-	-	-	-	-	-	
	(b) Mutual Funds	-	-	-	-	-	-	
	(c) Derivative Instruments	-	-	-	-	-	-	
	(d) Debentures/ Bonds	7,542	9,580	2,73,057	1,51,332	2,80,599	1,60,912	
	(e) Other Securities (to be specified)							
	i) Fixed Deposits	-	-	-	-	-	-	
	ii) ETF - Exchange Traded Funds	-	-	-	-	-	-	
	iii) AIF - Alternative Investment Funds	-	-	-	-	-	-	
	(f) Subsidiaries	-	-	-	-	-	-	
	(g) Investment Properties-Real Estate	12,451	-	-	-	12,451	-	
4	Investments in Infrastructure and Housing	70,840	79,705	2,97,850	2,28,855	3,68,690	3,08,561	
5	Other than Approved Investments	36,248	13,654	7,478	6,457	43,725	20,111	
	SHORT TERM INVESTMENTS		250		0.5		455	
1	Government securities and Government guaranteed bonds including	-	359	-	96	-	455	
2	Treasury Bills	1 462		3,012	C 0F2	4.470	6,952	
2	Other Approved Securities	1,463	-	3,012	6,952	4,476	0,952	
3	Other Investments							
	(a) Shares							
	(aa) Equity	-	-	-	-	-	-	
	(bb) Preference	-	-		-	-		
	(b) Mutual Funds	-	-	-	<u> </u>	-	-	
	(c) Derivative Instruments (d) Debentures/ Bonds	9,500	-	12,489	47,144	21,989	47,144	
	(e) Other Securities (to be specified)	9,500	-	12,489	47,144	21,989	47,144	
	i) Fixed Deposits	-	_	_		_		
	ii) Certificate of Deposits	-	-	-		-	-	
	iii) Commercial Papers	-		-	-	-		
	iv) ETF - Exchange Traded Funds	-		-			-	
	iv) AIF - Alternative Investment Funds	-		-		-		
	(f) Subsidiaries	_	_	-		-		
	(g) Investment Properties-Real Estate	-	-	-	-	-	-	
	(h) Reverse Repo in Government securities	-	-	15.998	-	15,998	-	
4	Investments in Infrastructure and Housing	1.005	-	11,581	20,028	12,586	20,028	
5	Other than Approved Investments	479	13,917	-	1,000	479	14,917	
	GRAND TOTAL	3,64,606	2,49,486	11,14,261	8,85,427	14,78,867	11,34,913	
		, , , , , ,		, ,				

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments							
Particulars	Shareh	Shareholders		Policyholders		tal	
Particulars	As at 31st December						
	(₹ in lakhs)						
Long Term Investments							
Book Value	1,35,954	1,60,565	10,71,180	8,10,209	12,07,135	9,70,774	
Market Value	1,36,410	1,57,742	10,61,870	7,97,671	11,98,280	9,55,413	
Short Term Investments							
Book Value	12,488	14,259	43,080	75,219	55,568	89,478	
Market Value	12,377	14,278	42,961	74,880	55,338	89,158	

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PERIODIC DISCLOSURES

FORM NL-13-LOANS SCHEDULE (UNAUDITED)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		(₹ in lakhs)	(₹ in lakhs)
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	- ,	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

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PERIODIC DISCLOSURES FORM NL-14-FIXED ASSETS SCHEDULE (UNAUDITED)

										(X III IAKIIS)
Particulars		Cost/ Gross Block				Depreciation			Net Block	Net Block
	Opening	Additions during the Period ended	Deductions/ adjustments during the Period ended	As at 31st December 2023	Up to Last	For the period ended	On Sales/ Adjustments	As at 31st December 2023	As at 31st December 2023	As at 31st December 2022
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	40,894	5,159	-	46,053	32,541	4,181	-	36,722	9,331	8,686
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	5,787	409	15	6,180	4,474	397	15	4,856	1,324	1,333
Buildings	10,495	-	-	10,495	269	132	-	401	10,095	10,270
Furniture & Fittings	2,002	129	51	2,080	1,580	204	49	1,735	345	477
Information Technology Equipment	13,935	797	659	14,074	12,218	887	658	12,446	1,628	1,807
Vehicles	22	-	-	22	22	-	-	22	-	-
Office Equipment	3,300	372	111	3,561	2,480	477	110	2,847	714	869
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	76,435	6,866	836	82,465	53,583	6,278	833	59,028	23,437	23,442
Work in progress	2,833	1,073	840	3,066	-	-	-	-	3,066	2,181
Grand Total	79,268	7,938	1,675	85,531	53,583	6,278	833	59,028	26,503	25,623
Previous period	69,118	9,670	1,248	77,540	46,528	5,657	269	51,917	25,623	

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PERIODIC DISCLOSURES

FORM NL-15-CASH AND BANK BALANCE SCHEDULE (UNAUDITED)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		(₹ in lakhs)	(₹ in lakhs)
1	Cash (including cheques, drafts and stamps)	889	500
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	25	30
	(b) Current Accounts	10,413	8,820
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	11,327	9,350
	Balances with non-scheduled banks included in 2 and 3 above	_	-

^{*} Cheques on hand amount to Rs. 580.97 (Lakhs) Previous Year: Rs. 174.31 (Lakhs)

Registration No.:144 dated 15th December 2009

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE (UNAUDITED)

S.No	Particulars	As at 31st December	As at 31st December
		2023	2022
		(₹ in lakhs)	(₹ in lakhs)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	
3	Prepayments	3,922	2,823
4	Advances to Directors/Officers	-	
5	Advance tax paid and taxes deducted at source (Net of provision	1,276	4,042
	for taxation)		
6	Security Deposits	1,227	1,246
7	Others		
	(a) Advances to Vendors and other parties	1,016	1,193
	(b) Statutory Deposit towards filing Appeal	2,328	1,082
	(c) Advances to Employees	61	59
	TOTAL (A)	9,829	10,445
	OTHER ASSETS		
1	Income accrued on investments	36,284	27,145
2	Outstanding Premiums	1,27,260	1,14,046
	Less: Provision for doubtful debts receivable	(2,992)	(2,992)
3	Agents' Balances	58	21
4	Foreign Agencies Balances	-	
5	Due from other entities carrying on insurance business (including	41,031	33,131
	reinsurers)	ŕ	ŕ
6	Due from subsidiaries/ holding	-	
7	Deposit with Reserve Bank of India	-	
8	Investments held for Unclaimed Amount of Policyholders	1,000	1,200
	Add: Investment income accrued on unclaimed amount	14	17
9	Others		
	(a) Income Accrued on Deposits with Bank	4	3
	(b) GST - Asset (net)	-	5,738
	(c) Contracts for Sale of Securities	3,624	,
	(d) Margin money against Equity trades	-	398
	(e) Margin money against Equity trades	-	
	(f) Other	92	46
	TOTAL (B)	2,06,376	1,78,753
	TOTAL (A+B)	2,16,205	1,89,199

Registration No.:144 dated 15th December 2009

PERIODIC DISCLOSURES

FORM NL-17-CURRENT LIABILITIES SCHEDULE (UNAUDITED)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		(₹ in lakhs)	(₹ in lakhs)
1	Agents' Balances	34,119	8,844
2	Balances due to other insurance companies	53,752	1,08,214
3	Deposits held on re-insurance ceded	3,083	-
4	Premiums received in advance		
	(a) For Long term policies	62,179	53,791
	(b) for Other Policies	2,894	3,420
5	Unallocated Premium	15,639	18,190
6	Sundry creditors	3,709	7,119
7	Due to subsidiaries/ holding company	2,359	2,032
8	Claims Outstanding	6,42,258	4,97,336
9	Due to Officers/ Directors	-	-
10	Unclaimed amount of policy holders	562	1,001
11	Interest accrued on unclaimed amount	68	95
12	Statutory Dues	3,067	1,933
13	GST - Liability (net)	5,353	-
14	Others		
	(a) Contracts For Purchase of Securities	4,713	796
	(b) Security Deposit From Others	4	13
	(c) Salary Payable	4,436	4,700
	TOTAL	8,38,195	7,07,483

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PERIODIC DISCLOSURES

FORM NL-18-PROVISIONS SCHEDULE (UNAUDITED)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		(₹ in lakhs)	(₹ in lakhs)
1	Reserve for Unexpired Risk	4,56,627	3,31,549
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	2,048
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	For Deferred Tax Liabilities	-	-
7	Employee Benefits		
	i) For Gratuity	1,435	1,142
	ii) For Leave Entitlement	1,083	1,044
	iii) For Long Term Performance pay	553	-
8	Others - Provision of Expenses	7,890	14,134
	TOTAL	4,67,586	3,49,916

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PERIODIC DISCLOSURES FORM NL-19 - MISC EXPENDITURE SCHEDULE (UNAUDITED)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		(₹ in lakhs)	(₹ in lakhs)
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	Total		

PERIODIC DISCLOSURES FORM NL-20 - ANALYTICAL RATIOS (UNAUDITED)

	Analytical Ratios for	Non-Life companies as at	: 31st December 2023		
S.No.	Particular	For the quarter ended 31st December 2023	For the period ended 31st December 2023	For the quarter ended 31st December 2022	For the period ended 31st December 2022
1	Gross Premium Growth Rate	47.62%	23.40%	3.76%	15.53%
2	Gross Premium to Networth Ratio	0.71	2.14	0.64	2.30
3	Growth rate of Net Worth	32.60%	32.60%	5.65%	5.65%
4	Net Retention Ratio	66.50%	64.47%	61.08%	54.33%
5	Net Commission Ratio	9.93%	7.93%	4.94%	2.96%
6	Expense of Management to Gross Direct Premium Ratio	28.30%	23.24%	29.05%	23.60%
7	Expense of Management to Net Written Premium	25.81%	23.16%	36.65%	31.43%
8	Net Incurred Claims to Net Earned premium	85.83%	88.01%	79.89%	78.12%
9	Claims paid to claims provisions	5.26%	30.06%	15.34%	28.26%
10	Combined ratio	111.63%	111.18%	116.53%	109.55%
11	Investment income ratio	2.35%	6.29%	1.71%	5.52%
12	Technical Reserves to Net Premium Ratio	5.73	1.98	7.07	2.20
13	Underwriting Balance Ratio	(0.14)	(0.14)	(0.14)	(0.12)
14	Operating Profit Ratio	(2.43%)	(2.05%)	(1.20%)	0.85%
15	Liquid Assets to Liabilities Ratio	0.06	0.06	0.11	0.11
16	Net Earning Ratio	3.91%	2.42%	1.13%	3.42%
17	Return on Net Worth Ratio	1.88%	3.39%	0.44%	4.29%
18	Available Solvency Margin to Required Solvency Margin Ratio	1.97	1.97	1.85	1.85
19	NPA Ratio				
	Gross NPA Ratio	N.A.	N.A.	N.A.	N.A.
	Net NPA Ratio	N.A.	N.A.	N.A.	N.A.
20	Debt Equity Ratio	N.A.	N.A.	N.A.	N.A
21	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A
22	Interest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A
23	Earnings per share	3.37	6.14	0.61	5.98
24	Book value per share	179.11	179.11	139.30	139.30

PERIODIC DISCLOSURES SEGMENT REPORTING UPTO THE PERIOD ENDED 31st December 2023

				Expense of	Expense of					
Segments	Gross Direct	Net Retention	Net Commission	Management to	Management to	Net Incurred	Claims paid to		Technical	Underwriting
Upto the quarter ended on 31st	Premium Growth	Ratio	Ratio	Gross Direct	Net Written	Claims to Net	claims provisions	Combined Ratio	Reserves to net	balance ratio
December 2023	Rate			Premium Ratio	Premium Ratio	Earned Premium			premium ratio	
Fire										
Current Period	10.2%	27.6%	-45.9%	16.3%	-30.6%	99.6%	18.3%	69.0%	3.92	0.38
Previous Period	27.3%	27.3%	-36.2%	18.3%	-9.2%	43.7%	27.3%	34.5%	3.50	0.67
Marine Cargo										
Current Period	-4.9%	76.0%	19.4%	26.7%	33.2%	177.6%	22.9%	210.8%	2.93	-1.14
Previous Period	41.7%	80.6%	19.1%	38.5%	43.7%	128.6%	32.9%	172.3%	1.69	-0.79
Marine Hull										
Current Period	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00	0.00
Previous Period	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00	0.00
Total Marine										
Current Period	-4.9%	76.0%	19.4%	26.7%	33.2%	177.6%	22.9%	210.8%	2.93	-1.14
Previous Period	41.7%	80.6%	19.1%	38.5%	43.7%	128.6%	32.9%	172.3%	1.69	-0.79
Motor OD										
Current Period	48.6%	82.4%	38.7%	47.0%	52.6%	74.1%	49.3%	126.7%	1.04	-0.57
Previous Period	-7.5%	70.7%	18.0%	37.9%	44.8%	80.0%	54.2%	124.9%	1.14	-0.16
Motor TP		****		***						
Current Period	13.8%	84.5%	19.0%	31.0%	32.7%	95.1%	17.6%	127.8%	4.22	-0.46
Previous Period	10.3%	52.2%	-7.8%	19.5%	26.6%	100.7%	18.3%	127.2%	6.17	-0.22
Total Motor										
Current Period	28.8%	83.4%	28.7%	38.9%	42.5%	84.9%	20.5%	127.3%	2.66	-0.51
Previous Period	1.8%	60.2%	5.3%	27.4%	35.8%	90.3%	22.0%	126.1%	3.62	-0.19
WC/ Employer's liability										
Current Period	20.6%	52.9%	9.9%	25.5%	22.9%	122.3%	70.3%	145.3%	2.66	-0.47
Previous Period	25.6%	52.6%	-4.7%	24.3%	19.5%	107.1%	43.4%	126.6%	2.40	-0.29
Public/ Product Liability										
Current Period	73.0%	28.1%	-29.8%	15.7%	-14.9%	47.7%	6.7%	32.7%	2.20	0.68
Previous Period	-3.7%	31.7%	-4.6%	26.3%	27.3%	66.8%	25.4%	94.1%	2.17	0.05
Engineering										
Current Period	81.0%	19.4%	-26.3%	12.6%	-10.6%	148.0%	32.2%	137.4%	2.83	-0.34
Previous Period	31.1%	29.0%	-26.7%	15.0%	-1.6%	56.3%	39.1%	54.6%	2.25	0.46
Aviation										
Current Period	-225.1%	0.0%	0.0%	8.9%	0.0%	0.0%	0.0%	0.0%	0.00	72.42
Previous Period	-156.1%	0.3%	-3200.0%	-10.5%	-3400.0%	-376.3%	0.0%	-3776.3%	-83.06	68.73
Personal Accident										
Current Period	16.6%	93.2%	11.5%	24.4%	25.1%	53.0%	86.3%	78.0%	1.60	0.18
Previous Period	18.5%	84.6%	11.4%	31.3%	36.2%	53.3%	60.5%	89.5%	1.70	0.01
Health										
Current Period	34.3%	85.0%	2.0%	25.7%	17.9%	101.0%	52.2%	118.9%	1.27	-0.18
Previous Period	30.4%	94.6%	11.3%	37.6%	38.4%	83.3%	43.8%	121.7%	1.07	-0.36
Travel Insurance	4									
Current Period	-61.8%	96.0%	6.4%	22.1%	22.3%	77.7%	0.0%	100.1%	2.31	0.00
Previous Period	277.8%	96.0%	9.8%	36.1%	37.0%	32.1%	0.0%	69.1%	0.76	0.32
Total Health										
Current Period	28.0%	87.5%	5.1%	25.3%	20.2%	87.5%	73.9%	107.7%	1.38	-0.08
Previous Period	26.1%	91.2%	11.3%	35.4%	37.7%	73.1%	53.5%	110.8%	1.27	-0.23
Crop Insurance									2.1.1	
Current Period	20.3%	39.6%	-7.1%	7.3%	11.3%	90.9%	37.1%	102.2%	1.14	-0.02
Previous Period	12.5%	21.4%	-13.9%	7.0%	18.5%	89.7%	69.2%	108.2%	1.85	-0.10
Others	40.00		40 ===	20.000	20 ===	24.004	40.00	A A	,	
Current Period	12.4%	64.9%	10.7%	29.8%	32.7%	34.9%	13.0%	67.6%	1.65	0.34
Previous Period	4.3%	61.3%	9.7%	39.1%	50.9%	21.8%	8.6%	72.7%	1.57	0.31
Total Miscellaneous										
Current Period	26.6%	71.3%	11.7%	24.5%	27.0%	86.3%	31.5%	113.3%	1.82	-0.17
Previous Period	13.0%	59.8%	6.5%	24.6%	35.2%	80.4%	28.3%	115.6%	2.08	-0.18
Total	a- · · ·	a								
Current Period	23.4%	64.5%	7.9%	23.2%	23.2%	88.0%	30.1%	111.2%	1.98	-0.14
Previous Period	15.5%	54.3%	3.0%	23.6%	31.4%	78.1%	28.3%	109.5%	2.20	-0.12

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PERIODIC DISCLOSURES FORM NL-21 - RELATED PARTY

PART A

							(₹ in lakhs
Nature of Relationship with the Company	Name of the Related Party	Categories	Description of Transactions / Categories	For the quarter ended 31st Dec 2023	For the period ended 31st Dec 2023	For the quarter ended 31st Dec 2022	For the period ended 31st Dec 2022
Holding Company	State Bank of India	Income	Premium Received	708	3,731	1,714	3,915
, , , , , , , , , , , , , , , , , , ,			Interest Income on Bonds	-	-	-	-
			Interest Income on Term Deposits_I	0	1	0	1
			Other Income	-	-	-	-
		Expense	Commission expense	9,515	26,617	8,667	23,707
			Bank Charges_E	17	45	38	84
			Claims Expense SBI Officers Deputation Cost E	93	1 214	0 62	3 202
			Other Expenses	3	63	2	53
			Misc Expenses	-	-	-	-
í			Expenses Reimbursement_E	5	31	2	7
			Premises Rent	11	32	11	32
			Dividend Paid	-	-	-	-
			Royalty Expense	544	1,627	462	1,381
Shareholder	Napean Opportunities LLP		Dividend Paid	-	-	-	-
Fellow Subsidiaries	SBI DFHI Ltd.	Income	Premium Received	1	14	0	8
	con club discussion and	Expense	Claims Expense	-	-	-	-
	SBI Global Factors Ltd.	Income Expense	Premium Received Claims Expense	0	10	0	8
		Expense	Premises Rent			-	-
	SBICAP Securities Ltd	Income	Premium Received	3	- 8	-	11
		Expense	Brokerage Expense	-	1		- 11
			Claims Expense	-		-	-
			Commission expense	144	499	153	366
			Other Expenses	-	-	-	-
	SBI Capital Markets Ltd.	Income	Premium Received	3	20	(2)	126
		Expense	Claims Expense	-	0	-	-
			Other Expenses	59	59	-	-
	SBI Mutual Fund Trustee Company Private Lin	Income	Premium Received	-	-	-	-
	SBI SG Global Securities Services Pvt Ltd	F	Premium Received	35	71	0	24
	SBI Cards and Payment Services Pvt Ltd	Expense Income	Claims Expense Premium Received	3	3	10	245
	Sbr cards and rayment services rvt Etd	IIICOIIIC	Interest Income on Debenture	673	1,817	298	918
			Dividend Income	-	1,017		1
		Expense	Card Payments	34	188	42	80
			Commission expense	3	6	3	5
			Claims Expense	2	2	-	-
	SBI Funds Management Pvt. Ltd.	Income	Premium Received	15	482	14	350
		Expense	Claims Expense	0	1	0	0
	SBI Life Insurance Company Limited	Income	Premium Received	0	1,086	65	702
			Dividend Income	-	-	-	1
			Sale of Assets	-	-		-
		Expense	Other Income Premium Paid	56	182	77	334
		Expense	Premises Rent	30	102	- "	1
			Expenses Reimbursement_E	-	(1)		(8)
			Claims Expense	2	5	2	4
			Other Expenses	-	-	-	-
	SBI CAP Ventures Ltd	Income	Premium received	0	0	0	0
		Expense	Commission expense	-	-	-	-
			Claims Expense	-	-	-	-
	SBICAP Trustee Company Ltd	Income	Premium received	(0)	1	2	15
		Expense	Commission expense	-	-	-	-
	SBICAP (Singapore) Ltd.		Claims Expense	-	-	-	-
·	SBI Payment Services Pvt. Ltd.	Income	Commission expense Premium Received	9	- 9	- 0	3
	SSI I dyment Services I vt. Etd.	Expense	Commission expense		-	-	
		70	Claims Expense	-	-		-
	State Bank Operations Support Services Privat	Income	Premium Received	-	0	-	-
	SBI Pension Funds Pvt Ltd		Premium Received	0	6	0	3
		Expense	Commission expense	-	-	-	-
	SBI Funds Management (International) Pvt. Lt		Commission expense	-	-	-	-
	C - Edge Technologies Ltd	Income	Premium Received	-	-	-	-
	1	Expense	Claims Expense		-	-	-
College Collegialization	CDL Favordation		IT Support charges	8	69	51	
Fellow Subsidiaries	SBI Foundation	Income Expense	IT Support charges Premium Received Commission expense	1	4	3	149 7

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Associate Fatitus	Causanhtan Canasia Bank	II	Por est an areast and	212	220		
Associate Entity	Saurashtra Gramin Bank	Income	Premium received	212	238		-
		Expense	Commission expense	31	96	26	83
			Claims expense		-	0	0
	Mizoram Rural Bank	Income	Other Expenses	- 2	- 6	- 2	- 41
	IVIIZOTATTI KUTAI BATIK		Premium received	14		10	
		Expense	Commission expense	14	36	- 10	28
	Marchala a Baral Baral		Claims Expense	- 4	1 11	-	- 56
	Meghalaya Rural Bank	Income Expense	Premium received		11	- 4	11
		expense	Commission expense	6			
	Elleanni Debeti Beel		Claims Expense	- 0	- 1	-	1
	Ellaquai Dehati Bank	Income Expense	Premium Received	9	28	- 6	17
	Madhyanchal Gramin Bank	Income	Commission expense Premium Received	0	1	0	1/
	Maunyanchai Gramin Bank	Expense		28	87	23	81
		expense	Commission expense			23	81
	Nagaland Rural Bank	Income	Claims Expense	-	-	U	1
	Jharkand Gramin Bank (erstwhile VGB)	income	Premium Received	215	216	155	155
	markand Gramin Bank (erstwhile VGB)	Expense	Premium Received	84	187	67	206
		Expense	Commission expense Claims Expense	- 04	- 187		- 200
	Baiasthan Manudhan Consis Bank			1	1	1	1
	Rajasthan Marudhara Gramin Bank	Income Expense	Premium Received			91	259
		Expense	Commission expense	107	303	91	259
		+	Claims Expense	- 0	- 2	1	9
	Telangana Grameena Bank	Income	Other Expenses Premium Received	- 0		- 1	- 9
	relangana Grameena Bank						
		Expense	Commission expense	96	273	59	199
			Other Expenses	-	-	-	-
	A hallow double and Brad		Claims Expense	-		-	-
	Arunachal Pradesh Rural Bank	Income	Premium Received	-	7	-	6
		Expense	Commission expense	2	7	2	8
			Claims Expense	-	4	-	-
	Andhra Pradesh Grameena Vikas Bank	Income	Premium Received	0	1	1	1
		Expense	Commission expense	305	650	270	514
			Claims Expense	-	-	-	-
			Other Expenses	-	-	-	
	Chhattisgarh Rajya Gramin Bank	Income	Premium Received	2	2	1	3
		Expense	Commission expense	77	264	63	231
			Claims Expense	-	-	0	0
	Utkal Grameen Bank	Income	Premium Received	-	-	-	
		Expense	Commission expense	16	31	7	18
			Other Expenses	1	14	-	-
	Uttarakhand Gramin Bank	Income	Premium Received	1	2	0	1
		Expense	Commission expense	24	63	17	46
		1	Claims Expense	-	-	-	
			Other Expenses	-	0	0	2
	Yes Bank Ltd	Income	Interest Income on Debenture	-	-	-	-
		<u> </u>	Premium Received	1,616	6,902	-	
		Expense	Other Expenses	0	1	0	0
		1	Claims Expense	-	-	-	-
Associate Entity		1	Commission expense	0	(0)	0	1
	THE CLEARING CORPORATION OF INDIA LTD	1	Other Expenses	-	0	0	0
Managing Director & CEO	Shri Kishore Kumar Poludasu	Expense	SBI Officers Deputation Cost_E	29	56	18	18
	Shri P C Kandpal	Income	Premium Received	-	-	-	-
		1	Sale of Assets	-	-	-	-
			Driver Salary Recovery	-	-	-	-
		Expense	SBI Officers Deputation Cost E	-	-	-	21
	Shri Paritosh Tripathi		SBI Officers Deputation Cost_E	-	-	1	17
		Income	Premium Received	-	-	-	-
Whole time Director	Shri Anandprasad Pejawar		Premium Received	-	-		-
		Expense	Salary and Allowances	79	235	29	29

PART B

PAKI B (₹ in lakhs)											
Nature of Relationship with the Company	Name of the Related Party	Whether Payable / Receivable	Description of Transactions / Categories	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party (Rs. in Lakhs)			
Holding Company	State Bank of India	Asset	Term Deposits Redeemed/Matured	-	-		-	Nil			
			Term Deposits Placed (Balance)	25	25	30	30	Nil			
			Interest Income on Term Deposits A	4	4	3	3	Nil			
			Investment Redeemed	-	-		18,248	Nil			
			Interest Income on Bond (Receivable)	-	-		-	Nil			
			Investment held (Bond)	-	-	-	-	Nil			
			Current Accounts	7,425	7,425	5,827	5,827	Nil			
			Rent recovery	-			-	Nil			
			Asset purchased	-	-	-	-	Nil			
			Investment Purchased	-	-	-	-	Nil			
			Security Deposit	2	2	2	2	Nil			
			Advance Given	233	233	20	20	Nil			
			Advance Royalty	-	-		-	Nil			
			Prepaid Royalty Expense	538	538	452	452	Nil			
			Sale of Asset	-	-	16	16	Nil			
		Liability	Premium Received in Advance	2	2	4	4	Nil			
			Commission Payable	2,293	2,293	1,839	1,839	Nil			
			Claims Payable	0	0	0	0	Nil			
			Bank Charges L	-	-		-	Nil			
			SBI Officers Deputation Cost_L	233	233	147	147	Nil			
			Expenses Reimbursement_L	4	4	5	5	Nil			
			Other Expenses Payable	58	58	12	12				
			Rent Payable	-	-	-	-	Nil			
			Amount Contributed towards Capital including Share Premium	_	-		-	Nil			
			Amount Contributed towards Capital including Share Premium (Balance)	_	-	-	-	Nil			
		1	CD Balance	214	214	223	223	Nil			
		-	Customer Float	214	214	223	223	Nil			
		1	Amount Contributed towards Capital including	-	-	-	-	NII			
			Share Premium	-	48,967	-	-	Nil			

Registration No.:144 dated 15th December 2009

Shareholder	Napean Opportunities LLP		Amount Contributed towards Capital including		11.199			Nil
Shareholder	Napean Opportunities Eti		Share Premium	-	11,133			IVII
	Honey Wheat Investment		Amount Contributed towards Capital including		6,988			Nil
	,		Share Premium	-	-,			
	PI Opportunities Fund I		Amount Contributed towards Capital including		1,643	-	-	Nil
			Share Premium Amount Contributed towards Capital including	-				
	Avendus Future Leaders Fund II		Share Premium		146	-	-	Nil
Fellow Subsidiaries	SBI DFHI Ltd.	Asset	Investment Purchased	8,458	8.458		24,775	Nil
Tellow Subsidiaries	SBI DITII Eta.	Asset	Investment Redeemed		0,430		24,773	Nil
		Liability	Claims payable	-				Nil
	SBI Global Factors Ltd.	Asset	Rent recovery	-	-	_	-	Nil
		Liability	Premium Received in Advance	-	-	-	-	Nil
	SBICAP Securities Ltd	,	Brokerage Payable	-	-	-	-	Nil
			Claims Payable	-	-	-	-	Nil
			Commission Payable	121	121	125	125	Nil
			Other Expenses payable		-	-		Ni
	SBI Capital Markets Ltd.	Asset	Investment Purchased	2,503	27,531	-	2,502	Nil
		Liability	Claims Payable	0	0	-	-	Nil
			Other Expenses Payable	59	59	-	-	Nil
Fellow Subsidiaries			Premium Received in Advance	-	-	-	-	Nil
	SBI Mutual Fund Trustee Company Private Lin	Asset	Investment Purchased	7,480	12,476	-	9,563	Nil
			Investment Redeemed	-	-	-	846	Nil
			MF Holding	-	-	-	-	Nil
		Liability	Premium Received in Advance	-	-	-	-	Nil
	SBI SG Global Securities Services Pvt Ltd		Claims payable	-	-	-		Nil
	SBI Cards and Payment Services Pvt Ltd	Asset	Prepaid Expenses	44	44	0	0	Nil
			Investment Purchased	-	20,000	45.005	15,000	Nil Nil
			Investment Redeemed	-	-	15,005	15,005	Nil
			Equity Holdings Debenture Holdings	35,000	35.000	15.000	15.000	Nil
			Interest Income on Debenture (Receivable)	1,309	1.309	328	328	Nil
		Liability	Card Payable	- 1,305	1,305	320	320	Nil
		Liddinty	Commission payable	2	2	3	3	Nil
			Premium Received in Advance	-		-		Nil
			Claims payable	0	0			Nil
	SBI Funds Management Pvt. Ltd.		Claims payable	-	-	0	0	
	SBI Life Insurance Company Limited	Asset	Premium Deposit/Prepaid Expenses	117	117	160	160	Ni
			Investment Purchased	5,033	5,033	-	2,726	Nil
			Equity Holdings	-		-		Nil
			Investment Redeemed	-	4,993		2,511	Nil
			Other Income Receivable	-	-	-	-	Nil
			Sale of Asset Receivable	-	-	-	-	Nil
		Liability	Rent Payable	-	-	-	-	Nil
		1	Claims Payable	-	-	27	27	Nil
			Premium Received in Advance	-	-	-	-	Nil
			Expenses Reimbursement_L	-	-	1	1	Nil
Falls of hardranes	O Education Living		Other Expenses Payable	-	-	-	-	Nil
Fellow Subsidiaries	C - Edge Technologies Ltd	Liability	Claims Payable	-	-	-	-	Nil
		1	Premium Received in Advance		-	-	-	Nil
		1	IT Support charges Payable	60	60	69	69	Nil
		Asset	Other Liabilities TDS Recovery	-	-	-	-	Nil Nil
Associate Entity	Saurashtra Gramin Bank	Liability	Claims Payable	-	-	-		Nil
, issociate Entity	Succession of Grantini Dank	cability	Other Expenses Payable	-	-	-		Ni
			Commission payable	31	31	26	26	
	Mizoram Rural Bank		Commission payable	26	26	16	16	
			Claims Payable	- 20	20	10	- 10	Ni
	Meghalaya Rural Bank		Commission payable	11	11	13	13	
	Ellaquai Dehati Bank		Premium Received in Advance	- 11	11	13	- 15	Ni
			Commission payable	11	11	7	7	Nil
	Madhyanchal Gramin Bank		Commission payable	12	12	10	10	
	·		Claims Payable	-		1	1	Nil
			•					

Registration No.:144 dated 15th December 2009

			December Beautiful in Advance	-				4.11
	Nagaland Rural Bank	-	Premium Received in Advance Premium Received in Advance	- 0	- 0	-	-	Nil Nil
	Jharkand Gramin Bank (erstwhile VGB)	-	Premium Received in Advance Premium Received in Advance	- 0	0	0	0	Nil
	Jilarkand Gramin Bank (erstwille VGB)				-	-	-	
			Commission payable	41	41	44	44	Nil
			Claims Payable	-	-		-	Nil
	Rajasthan Marudhara Gramin Bank		Commission payable	37	37	34	34	Nil
			Premium Received in Advance	-	-	0	0	Nil
			Claims Payable	-	-	-	-	Ni
			Other Expenses Payable	1	1	10	10	
	Telangana Grameena Bank		Commission payable	59	59	40	40	Ni
			Claims Payable	-	-	-	-	Ni
			Other Expenses Payable	-	-	-	-	Ni
	Arunachal Pradesh Rural Bank		Commission payable	2	2	9	9	Ni
			Claims Payable	-	-	-	-	Ni
	Andhra Pradesh Grameena Vikas Bank		Commission payable	49	49	179	179	Ni
			Other Expenses Payable		-		-	Ni
			Claims Payable			-	-	Ni
	Chhattisgarh Rajya Gramin Bank	Asset	Current Accounts	43	43	161	161	Ni
		Liability	Premium Received in Advance	0	0		-	Ni
			Claims Payable	-	-	-	-	Ni
			Commission payable	22	22	18	18	Ni
	Utkal Grameen Bank		Premium Received in Advance	-	-	-	-	Ni
			Other Expenses Payable	14	14		-	Nil
			Commission payable	13	13	8	8	Ni
	Uttarakhand Gramin Bank		Premium Received in Advance		-		-	Ni
			Other Expenses Payable	-		2	2	Ni
			Commission payable	15	15	52	52	Ni
			Claims Payable	-	-	-	-	Ni
	Yes Bank Ltd	Asset	Interest Income on Debenture (Receivable)	-				Ni
			Investment Redeemed		_			Ni
			Investment Purchased	5.022	6.318		20.088	Ni Ni
			Debenture Holdings	3,022	0,310		20,000	Ni
			Current Accounts	13	13	12	12	Ni
		Liability	Other Expenses payable	1	13	12	0	Ni Ni
		Liability	Commission payable	(1)	(1)	0	0	Ni
Managing Director & CEO	Shri Kishore Kumar Poludasu		SBI Officers Deputation Cost L	53	53	24	24	Ni Ni
Internating Director of CCO	Shri P C Kandpal	+	SBI Officers Deputation Cost L	- 53	53	24	24	Ni Ni
	Sitt C Kallupai	Asset	Expense Recovery		-		3	Ni Ni
				-	-	-	-	
	Shri Paritosh Tripathi	Liability	Premium received in advance		-	-	-	Ni
	Siiri Paritosii Tripathi	-	SBI Officers Deputation Cost_L	-	-	18	18	Ni
		-	Premium received in advance	-	-	-	-	Ni
Whole time Director	Shri Anandprasad Pejawar	-	Salary and Allowances payable	30	30	4	4	Ni
			Premium received in advance	-	-	-	-	Nil
		Asset	Advance	-	-	-	-	

PERIODIC DISCLOSURES FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA) (UNAUDITED)

STATEMENT OF ADMISSIBLE ASSETS AS AT 31st December 2023

Item No.	Particulars Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	3,64,606	3,64,606
	Policyholders as per NL-12 A of BS	11,14,261	-	11,14,261
(A)	Total Investments as per BS	11,14,261	3,64,606	14,78,867
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	26,503	26,503
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	2,596	2,596
	Current Assets:			
(E)	Cash & Bank Balances as per BS	11,327	-	11,327
(F)	Advances and Other assets as per BS	1,99,993	16,212	2,16,205
(G)	Total Current Assets as per BS(E)+(F)	2,11,319	16,212	2,27,532
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	3,145	2,354	5,498
(1)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	-	31,031	31,031
(K)	Total Assets as per BS (excl. current liabilities and provisions)(A)+(C)+(G)+(I)	13,25,580	4,07,321	17,32,901
(L)	Total Inadmissible assets(B)+(D)+(H)+(J)	3,145	35,981	39,125
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)(K)-(L)	13,22,435	3,71,341	16,93,776

				(₹ in Lakhs)
Item No.	Particulars Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
	Inadmissible Fixed assets	-	2,596	2,596
	(a) Intangible Assets	-	927	927
	(b) Leasehold Improvement	-	1,324	1,324
	(c) Furniture and Fixture	-	345	345
	Inadmissible current assets	3,145	2,354	5,498
	(a) Agent and intermediaries balance - Domestic	51	-	51
	(b) Coinsurance receivable	1,039	-	1,039
	(c) Reinsurance Facultative Loss recovery -Foreign Reins / Broker	367	-	367
	(d) Reinsurance Facultative Loss recovery -Indian Reinsurance	10	-	10
	(e) Due from Central Govt Insurance - Crop Insurance	21	-	21
	(f) Due from State Govt. Insurance - Crop Insu	-	-	-
	(g) Tax unutilised credit	618	-	618
	(h) Investment for backing Unclaimed amount of PH	1,014	-	1,014
	(i) Fixed deposit lein against BG	25	-	25
	(j) Margin money for Equity trades	-	-	-
	(k) Interest accrued on FD placed against BG Taken	-	4	4
	(I) Deposit towards Appeals	-	2,328	2,328
	(m) Share application money pending allotment	-	22	22

Registration No.:144 dated 15th December 2009

PERIODIC DISCLOSURES

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR) (UNAUDITED)

		As at 31st Dece	mber 2023	As at 31st December 2022		
S.No.	Particulars	Gross Reserve	Net Reserve	Gross Reserve	Net Reserve	
а	Unearned Premium Reserve (UPR)	7,96,398	4,56,627	6,83,160	3,31,549	
b	Premium Deficiency Reserve (PDR)	-	-	-	-	
С	Unexpired Risk Reserve (UPR)(a)+(b)	7,96,398	4,56,627	6,83,160	3,31,549	
d	Outstanding Claim Reserve (other than IBNR reserve)	3,83,496	2,38,442	2,77,787	1,79,032	
е	IBNR Reserve	6,88,413	4,03,817	5,71,611	3,18,304	
f	Total Reserves for Technical Liabilities(c)+(d)+(e)	18,68,307	10,98,885	15,32,558	8,28,885	

Registration No.:144 dated 15th December 2009

PERIODIC DISCLOSURES

FORM NL-25 - SOLVENCY MARGIN (TABLE IA) (UNAUDITED)

		Pre	emium	Claim				
S. No.	Description	Gross	Net Premium	Gross incurred	Net incurred	RSM-1	RSM-2	RSM
		Premium		claim	Claim			
1	Fire	1,77,390	48,741	1,03,086	37,248	17,739	15,463	17,739
	Marine	8,507	6,365	11,793	11,024	1,273	3,307	3,307
2	Marine Cargo	8,507	6,365	11,793	11,024	1,273	3,307	3,307
3	Marine Hull	-	-	-	-	-	-	-
	Miscellaneous	3,65,444	2,44,600	2,49,750	1,44,075	53,996	55,925	57 <i>,</i> 675
4	Motor	3,21,246	2,24,281	2,30,470	1,35,056	48,187	51,856	51,856
5	Engineering	11,971	2,534	8,051	2,297	1,197	1,208	1,208
6	Aviation	4	(0)	(206)	(0)	0	-	0
7	Liabilities	10,010	3,183	5,915	1,620	1,502	1,331	1,502
8	Others	22,213	14,601	5,520	5,102	3,110	1,531	3,110
9	Health Insurance	3,95,424	3,52,305	2,71,158	2,54,570	70,461	76,371	76,371
10	Crop Insurance	3,10,636	1,01,670	2,81,883	95,316	31,064	42,282	42,282
	Total	12,57,400	7,53,682	9,17,670	5,42,232	1,74,532	1,93,349	1,97,375

Registration No.:144 dated 15th December 2009

PERIODIC DISCLOSURES

FORM NL-26 - SOLVENCY MARGIN (TABLE IB) (UNAUDITED)

		(₹ in lakhs)
Item	Description	Amount
(1)	(2)	(4)
	Policyholder's Funds	
1	Available Assets in Policyholders' Funds (as per Form IRDAI-GI-TA) Deduct:	13,22,435
2	Current Liabilities as per BS	12,72,844
3	Provisions as per BS	-
4	Other Liabilities	-
5	Excess in Policyholders' Funds (1-2-3-4)	49,591
	Shareholder's Funds	
6	Available Assets	3,71,341
	Deduct:	
7	Other Liabilities	32,306
8	Excess in Shareholders' Funds (6-7)	3,39,034
9	Total Available Solvency Margin [ASM] (5+8)	3,88,625
10	Total Required Solvency Margin [RSM]	1,97,375
11	Solvency Ratio (Total ASM/Total RSM)	1.97

FORM NL-27- PRODUCTS INFORMATION

Name of the Insurer: SBI General Insurance Company Ltd.

Date: 31-12-2023

List below the products and/or add-ons introduced during the period

Sr No	Name of Product /Add On	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of allotment of UIN
1	Group Mediclaim Policy	144	SBIHLGP24031V012324	Group Health	19(i)	15-Jun-23
2	Pvt Car Package - Wall charger and associated accessories	144	IRDAN144RP0005V03201112/A0003V01202324	Motor	19(i)	05-Jul-23
3	Pvt Car Package - Battery Guard	144	IRDAN144RP0005V03201112/A0005V01202324	Motor	19(i)	05-Jul-23
4	Pvt Car Bundled - Wall charger and associated accessories	144	IRDAN144RP0006V02201819/A0007V01202324	Motor	19(i)	05-Jul-23
5	Pvt Car Bundled - Battery Guard	144	IRDAN144RP0006V02201819/A0009V01202324	Motor	19(i)	05-Jul-23
6	Pvt Car SAOD - Wall charger and associated accessories	144	IRDAN144RP0001V01201920/A0011V01202324	Motor	19(i)	05-Jul-23
7	Pvt Car SAOD - Battery Guard	144	IRDAN144RP0001V01201920/A0013V01202324	Motor	19(i)	05-Jul-23
8	SBI General Jeweller's Block Insurance Policy	144	IRDAN144CP0003V01202324	Miscellaneous	19(i)	08-Sep-23

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

Name of the Insurer: SBI General Insurance Company Ltd.

Registration Number: 144

Statement as on: 31st December 2023

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Periodicity of Submission: Quarterly

(Rs. in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	3,64,606
	Investments (Policyholders)	8A	11,14,261
2	Loans	9	0
3	Fixed Assets	10	26,503
4	Current Assets		
	a. Cash & Bank Balance	11	11,327
	b. Advances & Other Assets	12	2,16,205
5	Current Liabilities		
	a. Current Liabilities	13	8,38,195
	b. Provisions	14	4,67,586
	c. Misc. Exp not Written Off	15	0
	d. Debit Balance of P&L A/c		0
	Application of Funds as per Balance Sheet (A)		4,27,120
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	0
2	Fixed Assets (if any)	10	26,503
3	Cash & Bank Balance (if any)	11	11,327
4	Advances & Other Assets (if any)	12	2,16,205
5	Current Liabilities	13	8,38,195
6	Provisions	14	4,67,586
7	Misc. Exp not Written Off	15	0
8	Investments held outside India		0
9	Debit Balance of P&L A/c		
	Total (B)		-10,51,746
	'Investment Assets'	(A-B)	14,78,867

Section II										
No	'Investment' represented as		SH		PH	Book Value	% Actual	FVC Amount	Total	Market Value
			Balance (a)	FRSM ⁺	(c)	(SH + PH) d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	(h)
				(b)						
1	Central Govt. Securities	Not less than 20%	0	68,624	2,99,915	3,68,539	26.03	0	3,68,539	3,63,178
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	0	75,882	4,95,807	5,71,689	40.38	0	5,71,689	5,64,514
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	Approved Investments	_	4,983	53,145	3,09,431	3,67,558	25.61	8,255	3,75,813	3,74,936
	2. Other Investments	_	0	2,285	0	2,285	0.16	3,177	5,463	5,463
	b. Approved Investments	Not exceeding 55%	23,258	1,38,359	3,01,545	4,63,162	31.07	18,535	4,81,697	4,79,744
	c. Other Investments		3,751	31,912	7,478	43,141	2.78	1,063	44,204	43,910
	Investment Assets	100%	31,992	3,01,583	11,14,261	14,47,835	100.00	31,031	14,78,867	14,68,567

Note:

- 1. (+) FRSM refers 'Funds representing Solvency Margin'
- 2. Other Investments' are as permitted under 27A(2)
- 3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- 4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
- 5. SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
- 6. Investment Regulations, as amended from time to time, to be referred

PART - B

Name of the Insurer: SBI General Insurance Company Ltd.
Registration Number: 144
Statement as on: 31st December 2023
Statement of Accretion of Assets
(Business within India)

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)	_	(B)	-	(A+B)	
1	Central Govt. Securities		3,69,142	25.59	-603	-10.87	3,68,539	25.45
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		5,64,550	39.14	7,140	128.71	5,71,689	39.49
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	Approved Investments		1,22,158	8.47	-10,556	-190.30	1,11,602	7.71
	2. Other Investments		0	0.00	0	0.00	0	0.00
	b. Infrastructure Investments							
	Approved Investments		2,72,526	18.90	-16,570	-298.72	2,55,956	17.68
	2. Other Investments		1,475	0.10	810	14.61	2,285	0.16
	c. Approved Investments		4,61,476	32.00	1,685	30.38	4,63,162	31.99
	d. Other Investments (not exceeding 15%)		20,103	1.39	23,038	415.31	43,141	2.98
	Total		14,42,288	100.0	5,547	100.00	14,47,835	100.00

Note:

- 1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
- 2. Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

Name of the Insurer: SBI General Insurance Co. Ltd.

Date: 31st December 2023

(Amount in Rs. Lakhs)

			Detail Regarding del	ot securities	(Amount in Rs. Lakns)					
	MARKET VALUE As at 31st December as % of total for this As at 31st December as % of total for this				Book Value					
	As at 31st December 2023	as % of total for this	As at 31st December 2022	as % of total for this	As at 31st December 2023	as % of total for this		as % of total for this class		
		Oldos		olass	2020	oluss		Oldos		
Break down by credit rating										
AAA rated	6,26,693	49.99	5,01,884	48.05	6,30,037	49.90	5,05,494	47.68		
AA or better	93,316	7.44	89,187	8.54	94,043	7.45	90,784	8.56		
Rated below AA but above A	0	0.00	1,011	0.10	0	0.00	1,000	0.09		
Rated below A but above B	979	0.08	0	0.00	1,017	0.08	0	0.00		
Any other (Please specify)										
(i) Sovereign	4,98,272	39.75	4,34,620	41.61	5,04,463	39.95	4,45,283	42.00		
(ii) Mutual Funds	0	0.00	13,404	1.28	0	0.00	13,400	1.26		
(iii) Alternative Investment Funds	5,908	0.47	4,465	0.43	5,792	0.46	4,290	0.40		
(iv) Reverse Repo in Government securities	15,998		· · · · · · · · · · · · · · · · · · ·	0.00			0	0.00		
(v) Units of REITs	12,451			0.00	·		0	0.00		
	, -				,					
Total (A)	12,53,618	100.00	10,44,571	100.00	12,62,703	100.00	10,60,251	100.00		
BREAKDOWN BY RESIDUALMATURITY										
Up to 1 year	38,860	3.10	75,241	7.20	39,050	3.09	75,578	7.13		
more than 1 year and upto 3years	1,69,819	13.55	2,13,049	20.40	1,73,237	13.72	2,17,782	20.54		
More than 3years and up to 7years	5,92,940	47.30	5,26,522	50.41	5,97,995	47.36	5,33,301	50.30		
More than 7 years and up to 10 years	2,08,850	16.66	1,79,453	17.18	2,10,890	16.70	1,82,730	17.23		
above 10 years	2,08,790	16.66	32,437	3.11	2,08,387	16.50	33,170	3.13		
Any other (Please specify)										
(i) Mutual Funds	0	0.00	13,404	1.28	0	0.00	13,400	1.26		
(ii) Alternative Investment Funds	5,908	0.47	4,465	0.43	5,792	0.46	4,290	0.40		
(iii) Reverse Repo in Government securities	15,998	1.28	0	0.00	15,998	1.27	0	0.00		
(iv) Units of REITs	12,451	0.99	0	0.00	11,353	0.90	0	0.00		
Total (B)	12,53,618	100.00	10,44,571	100.00	12,62,703	100.00	10,60,251	100.00		
Breakdown by type of the issuer										
a. Central Government	3,63,178	28.97	3,29,999	31.59	3,68,539	29.19	3,39,360	32.01		
b. State Government	1,35,094	10.78	1,04,621	10.02	1,35,924	10.76	1,05,923	9.99		
c. Corporate Securities	7,20,987	57.51	5,92,081	56.68	7,25,097	57.42	5,97,278	56.33		
Any other (Please specify)										
(i) Mutual Funds	0	0.00	13,404	1.28	0	0.00	13,400	1.26		
(ii) Alternative Investment Funds	5,908	0.47	4,465	0.43	5,792	0.46	4,290	0.40		
(iii) Reverse Repo in Government securities	15,998			0.00	15,998	1.27	0	0.00		
(iv) Units of REITs	12,451	0.99	0	0.00	11,353	0.90	0	0.00		
Total (C)	12,53,618	100.00	10,44,571	100.00	12,62,703	100.00	10,60,251	100.00		
1000 (0)	12,33,010	100.00	10,44,371	100.00	12,02,103	100.00	10,00,231	100.00		

Note

(c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments)*
Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

⁽a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

⁽b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer: SBI General Insurance Company Ltd.

Registration No: 144

NO	PARTICULARS	Bonds / D	ebentures	Loa	ans	Other Debt	instruments
		YTD (As on date)	Prev. FY (As on 31 Mar 2023)	YTD (As on date)	Prev. FY (As on 31 Mar 2023)	YTD (As on date)	Prev. FY (As on 31 Mar 2023)
1	Investments Assets	6,57,870	6,01,234	0	0	0	92,754
2	Gross NPA	0	0	0	0	0	0
3	% of Gross NPA on Investment Assets (2/1)	0	0	0	0	0	0
4	Provision made on NPA	0	0	0	0	0	0
5	Provision as a % of NPA (4/2)	0	0	0	0	0	0
6	Provision on Standard Assets	0	0	0	0	0	0
7	Net Investment Assets (1-4)	6,57,870	6,01,234	0	0	0	92,754
8	Net NPA (2-4)	0	0	0	0	0	0
9	% of Net NPA to Net Investment Assets (8/7)	0	0	0	0	0	0
10	Write off made during the period	0	0	0	0	0	0

Note:

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Total Investment Assets should reconcile with figures shown in other relevant forms
- c) Gross NPA is investments classified as NPA, before any provisions
- d) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- e) Net Investment assets is net of 'provisions'
- f) Net NPA is gross NPAs less provisions
- g) Write off as approved by the Board
- f) Investment Regulations, as amended from time to time, to be referred

Date: 31st December 2023 Name of the Fund GENERAL INSURANCE

(Amount in Rs. Lakhs)

All Othe	r Assets	TO	ΓAL
YTD (As on date)	Prev. FY (As on 31 Mar 2023)	YTD (As on date)	Prev. FY (As on 31 Mar 2023)
7,89,965	6,14,391	14,47,835	13,08,379
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
7,89,965	6,14,391	14,47,835	13,08,379
0	0	0	0
0	0	0	0
0	0	0	0

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: SBI General Insurance Company Ltd. Registration Number: 144

city of Submission: Quarterly Category	of Investment	Category Code	Investment (Rs.)¹	Current Qua	rter ross Yield (%)¹	Net Yield (%) ²	Investment (Rs.)¹	Year to Date	(current year)	Net Yield (%) ²	Investment (Rs.) ¹	Year to Date (previous Income on Green	,	Net Yie
				Investment (Rs.)	ross field (%)	Net field (%) ²	investment (RS.)	Income on Investment (Rs.)	Gross Yield (%) ¹	Net field (%)2		Investment (Rs.)	ross field (%)	Net fie
A Central Government Securities A1 Central Government Bonds A2 Special Deposits		CGSB	4,02,967	6,741	1.67	1.25	-, , -	18,761	5.04		, ,	18,857	5.16 0.00	
A3 Deposit under Sec 7 of Insurance A4 Treasury Bills	Act, 1938	CDSS	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	
B Government Securities / Other A	oproved Securities	OTTE			0.00	0.00			0.00	0.00			0.00	
B1 Central Government Guaranteed		CGSL	0	0	0.00			0	0.00			0	0.00	
B2 State Government Bonds/ Develor B3 State Government Guaranteed L	pans	SGGB SGGL	1,24,923	2,147	0.00		0	0	0.00	0.00	90,115	4,863	0.00	
B4 Other Approved Securities (excluB5 Guaranteed Equity	ding Infrastructure Investments)	SGOA SGGE	69,925	1,298	0.00		,000	4,102	5.65		50,627	2,779	0.00	
2 C Housing and Loans to State Government	for housing and fire fighting													
C1 Loans to State Govt. for Housing C2 Loans to State Govt. for Fire Figl		HLSH	0	0	0.00			0	0.00			0	0.00	
 C3 Term Loan - HUDCO/NHB/Institut C4 Commercial Papers - NHB/Institut 		HTLN	0	0	0.00			0	0.00			11	0.00	
17 C5 Housing - Securitised Assets (Ap	•	HMBS	0	0	0.00			0	0.00		,	0	0.00	
18 C6 Bonds/ Debentures/ CPs/ Loans 19 C7 Bonds/Debentures issued by HUI	·	HDPG HTHD	9,667	0 195	0.00			586	0.00			0 557	0.00 6.10	
C7 Bonds/Debentures issued by NHI C8 Bonds/Debentures issued by NHI		HTDN	1,10,869	2,042	1.84		<u> </u>				, i	6,625	5.24	
C9 Bonds/Debentures issued by Aut Housing/Building scheme approved by constituted by Central/State Act.	nority constituted under any Central/State/any Authority or Body	HTDA	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	
C11 Bonds/Debentures issued by HI		HFHD HFDN	0	0	0.00			0	0.00		0	0	0.00	
C11 Bonds/Debentures issued by Ne C12 Bonds/Debentures issued by Au		HFDA	0	0	0.00				0.00		0	0	0.00	
Housing/Building scheme approved by constituted by Central/State Act.	Central/State/any Authority or Body													
C18 Reclassified Approved Investme Regulation 4 to 9)	nts - Debt (Point 6 under Note for	HORD	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	
D Infrastructure Investments D1 Infrastructure - Other Approved S		ISAS	0	0	0.00			0	0.00			0	0.00	
D2 Infrastructure - PSU - Equity shar D3 Infrastructure - Corporate Security		ITPE	5,107 12,719	2,710 1,711	53.07 13.45		4,295 9,193	,			·	344	11.32	
D4 Infrastructure - PSU - Equity Sha	·	IENQ	0	0	0.00			0	0.00		0	0	0.00	
	Related Instruments (Promoter Group) Related Instruments (Promoter Group)	IEUQ	0	0	0.00			0	0.00			0	0.00	
D7 Infrastructure - Securitised Asset	s (Approved)	IESA	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	
D8 Infrastructure - Debenture/ Bonds	·	IDPG	0	0	0.00			0	0.00			0	0.00	
D9 Infrastructure - PSU - Debentures D10 Infrastructure - PSU - CPs		IPTD IPCP	1,73,130	3,324	0.00	0.00	9,983	48	0.48	0.36	14,800	8,225 55	5.20 0.37	
D11 Infrastructure - Other Corporate D12 Infrastructure - Other Corporate		ICTD ICCP	56,499 11,614	950 35	0.30			3,041	5.19		·	1,243	1.89	
D42 Infrastructure Debt Instruments D13 Long Term Bank Bonds Approv	of InvITs	IDIT	7,469	150 159	2.01	1.50	7,468	448	6.00	4.49	0	0 472	0.00	
D14 Infrastructure - PSU - Debenture		IPFD	0	0	0.00		,	0	0.00		,	0	0.00	
D15 Infrastructure - Other Corporate D16 Infrastructure/Debentures /Bond		ICFD IODS	0	0	0.00			0	0.00		0	0	0.00	
D16 Infrastructure/Debentures /Bond 44 C42 Reclassified Approved Investme Regulation 4 to 9)		IORD	0	333	0.00			333			0	0	0.00	
D20 Infrastructure - Equity (including E Approved Investment Subject To		IOEQ	2,251	2,830	125.68	94.05	2,101	2,862	2 136.20	101.92	0	0	0.00	
E1 PSU - (Approved Investment)-Equation 18 E2 Corporate Securities (Approved Investment)	ity Shares quoted ivestment) -Equity Shares (ordinary)-	EAEQ EACE	4,763 1,08,238	83 2,821	1.73 2.61	1.30 1.95	2,000	857 7,217			, ,	107 4,688	4.11 8.71	
Quoted E3 PSU-(Approved Investments) -Eq		ETPE	0	0	0.00			0	0.00			0	0.00	
E4 Corporate Securities (Approved I E5 Corporate Securities (Approved I		EENQ	0	0	0.00			0	0.00		0	0	0.00	
E6 PSU - Equity Shares - Unquoted		EEUQ	0	0	0.00	0.00	0	0	0.00		0	0	0.00	
E7 Equity Shares - Companies incor IRDA Regulations) E8 Equity Shares (incl. Equity related	orated outside India (invested prior to Instruments) - Promoter Group	EFES EEPG	0	0	0.00			0	0.00		262	216	0.00 82.51	
D43 Debt Instruments of REITs		EDRT	15,009	290	1.93	1.44	10,001				,	437	5.56	
E9 Corporate Securities - Bonds - Ta D40 Units of Real Estate Investment	Trust (REITs)	EPBT ERIT	15,587 10,695	289 172	1.86		7,536	896 257	3.41	2.55	12,810	705 0	5.50 0.00	
E10 Corporate Securities - Bonds - 59 E11 Corporate Securities (Approved		EPBF EPNQ	0	0	0.00			0	0.00		0	0	0.00	
	Investment) -Investment in Subsidiaries	ECIS	0	0	0.00			O	0.00		0	0	0.00	
E13 Corporate Securities (Approved E14 Corporate Securities - Debentur	Investment) -Debentures es/ Bonds/ CPs/ Loans - Promoter Group	ECOS EDPG	2,27,188 34,986	4,195 673	1.85	1.38	_,, ,, ,, ,,	11,201			, ,	7,106 923	4.93 5.70	
E15 Corporate Securities (Approved	Investment) -Derivative Instruments	ECDI	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	
D35 Debt Capital Instruments (DCI-E E16 Investment Properties - Immoval	·	EDCI EINP	12,500	264	2.11 0.00		,000	790	0 6.32		3,627	209	5.77 0.00	
E17 Loans - Policy Loans E18 Loans Secured Loans -Mortgag	e of Property in India (term Loan)	ELPL ELMI	0	0	0.00	0.00		0	0.00		0	0	0.00	
E19 Loans Secured Loans -Mortgag	e of Property outside India (term Loan)	ELMO	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	
E20 Deposits - Deposit with schedule E21 Deposits - CDs with Scheduled		ECDB EDCD	17,624 9,087	55 19	0.31 0.21		,				· ·	59 70	1.01	
E22 Deposits - Money at call and shape E23 CCIL (Approved Investement) -		ECMR ECBO	25,307	420	1.66 0.00	0.00		1,623	3 4.96 0 0.00		11,072	64	0.57	
73 E24 Commercial Papers issued by a strong or more	India Financial Institutions rated very	ECCP	7,050	28	0.39	0.29	8,760		2.24	1.68	,	49	0.47	
74 E25 Application Money 75 E26 Deposit with Primary Dealers do		ECAM EDPD	9,797	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	
	er I and II Capital issued by PSU Banks er I and II Capital issued by Non-PSU	EUPD EPPD	0	0	0.00			0	0.00			0	0.00	
Banks D 42 Debt ETFs - "Approved Investment Proceedings of the Proceeding Process of the Proces	ents" nd Redeemable Cumulative P.Shares of	EDTF EUPS	0	0	0.00			0	0.00			0	0.00	
Tier 1 and 2 Capital issued by PSU Ba E30 Perpetual Non-Cum. P.Shares a	nks and Redeemable Cumulative P.Shares of	EPPS	0	0	0.00			0	0.00			0	0.00	
Tier 1 and 2 Capital issued by Non-PS E31 Foreign Debt Securities (Investe	d prior to IRDA Regulations)	EFDS	0	0	0.00			0	0.00		0	0	0.00	
E32 Mutual Funds - Gilt/ G Sec/ Liques E33 Mutual Funds - (under Insurer's		EGMF EMPG	24,252 5,493	93	0.38		,		1.05 1.05	0.78	,	136 34	0.84	
F Other than Approved Securities F1 Other than Approved Investments	-Bonds -PSU- Taxable	OBPT	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	
F2 Other than Approved Investments F3 Other than Approved Investments		OBPF	0	0	0.00	0.00		0	0.00		0	0	0.00	
F3 Other than Approved Investments F4 Equity Shares (incl. Equity related	- Equity Shares (incl PSUs and Unlisted) Instruments) - Promoter Group	OESH	17,784	359	0.00		1 1,1 00	2,828	0.00		7,976	1,723	21.61	
F5 Other than Approved Investments F6 Debentures/ Bonds/ CPs/ Loans		OLDB ODPG	6,461	121	1.87	1.40	5, 15 1	366	5.66		, ,	367	5.68	
Fo Depentures/ Bonds/ CPs/ Loans For Commercial Papers For Commercial Papers For Depentures/ Bonds/ CPs/ Loans For Depentures/ Bonds/ CPs/ Loans For Depentures/ Bonds/ CPs/ Loans		OACP OPSH	0	0	0.00	0.00	0	0	0.00	0.00		0	0.00	
F9 Other than Approved Investments	-Venture fund	OPSH OVNF OSLU	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	
P4 F10 Other than Approved Investment Deposits) F11 Other than Approved Investment		OSLU	0 0	0	0.00			0	0.00		0 0	0	0.00	
96 F12 Mutual Funds - Debt/ Income/ S	erial Plans/ Liquid Schemes	OMGS	0	0	0.00	0.00	0	0	0.00	0.00	·	410	2.90	
F13 Mutual Funds - (under Insurer's F14 Derivative Instruments	Promoter Group)	OMPG OCDI	0	0	0.00			0	0.00		, ,	219	2.66 0.00	
	ssets Housing Loan/ Infrastructure assets)	OPSA OEPU	0	0	0.00			0	0.00			0	0.00 2.74	
01 E19 Passively Managed Equity ETF	Non Promoter Group)	OEPU OETF OIPI	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	
02 F17 Investment properties - Immoval 03 E26 Reclassified Approved Investme Regulation 4 to 9)	nts - Equity (Point 6 under Note for	ORAE	0	0	0.00			0	0.00			505	17.81	
04 E20 Passively Managed Equity ETF 05 E12 SEBI approved Alternate Investr		OETP OAFB	0 4,616	0 22	0.00 0.48			87	0.00			0 138	0.00 4.12	
06 E25 Reclassified Approved Investme Regulation 4 to 9)	nts - Debt (Point 6 under Note for	ORAD	1,019	250	24.54	18.36			23.03	17.24	1,000	70	7.04	
07 E11 SEBI approved Alternate Investr	nent Fund (Category I)	OAFA	639	29	4.52	3.38	723	104	14.39	10.77	820	67	8.20	

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

- 1 Based on daily simple Average of Investments 2 Yield netted for Tax
- 3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown
- 4 FORM shall be prepared in respect of each fund.
- 5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account 6 Investment Regulations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

Registration Number: 144

Statement as on: 31st December 2023 Name of Fund: GENERAL INSURANCE

Statement of Down Graded Investments
Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

								(Amount in F	<u>ks. Lakns) </u>
No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	During the Quarter ¹								
В.	As on Date ²								
1	8.80% NMDC STEEL 28 AUG 2025 STEPUP ON DOWNGRADE TO AA+ (EARLIER 7.30%)	ORAD	1,017.23	23/10/2020	INDIA RATING	INDAAA	INDA-	23/02/2023	NA
2	8.83% IDFC FIRST BANK 15 JAN 2025	ECOS	1,000.00	01/10/2015	ICRA	LAAA	LAA+	23/05/2023	NA

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- **3** FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred

		PERIODIC DISCLOSURES		
FORM NL-33	REINSURANCE/RETROCESSION RISK CONCENTRATION			
Insurer:	SBI General Insurance Company Ltd	Date:	02.02.2024	
Registration No.	IRDA Reg. No. 144 dated 15/12/2009			
	For the period April 2023 - December 2023		(Amount in Rs. Lakhs)	

S.No.	Reinsurance/Retrocession Placements	No. of	Premium cede	Premium ceded to		
		reinsurers _	Proportional	Non-Proportional	Facultative	reinsurers / Total reinsurance premiui ceded (%)
	Outside India					
	No. of Reinsurers with rating of AAA and above		-	-	-	0.00%
	No. of Reinsurers with rating AA but less than AAA	11	39,904.09	392.93	324.84	13.25%
	No. of Reinsurers with rating A but less than AA	128	86,652.35	3,043.68	4,160.38	30.62%
	No. of Reinsurers with rating BBB but less than A	1	-	-	-21.11	-0.01%
	No. of Reinsurers with rating less than BBB	1	21.82	0.00	-	0.01%
	Total (A)	141	1,26,578.25	3,436.61	4,464.11	43.87%
	With In India					
	Indian Insurance Companies	18	-	-	5,529.78	1.80%
	FRBs	8	93,149.36	7,604.99	1,669.12	33.41%
	GIC Re	1	60,023.92	3,677.63	429.83	20.92%
	Other (to be Specified)	-	-	-	-	0.00%
	Total (B)	27	1,53,173.29	11,282.62	7,628.74	56.13%
	Grand Total (C)= (A)+(B)	168	2,79,751.54	14,719.23	12,092.85	100.00%

Note:-

⁽a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative is consistent with all relevant NL forms; The aforementioned Business figures are matching with all relevant NL forms.

⁽b) Figures are to be provided upto the quarter 31st December 2023

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

GROSS DIRECT PREMIUM UNDERWRITTEN (Amount in Rs. Lakhs)

SI.No. State / Union Territory	Fir	9	Marine I	full	Mari	ne Cargo	Tota	tal Marine		Motor OD		Motor TP		<u>Total Mo</u>	<u>itor</u>	Н	ealth	Personal A	ccident	Travel Insu		llaneous <u>Total</u>	l Health	Workmen's Co Employer's	•	ublic/ Produc	ct Liability	Engine	ering	Aviat	ion	Crop Ir	nsurance	Other segm	ients (b)	Total Miscella	neous	Total
	For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	For the Quarter	Upto the		Upto the	_	For the Upto to Quarter	the quarter Fo	or the Quarter U	lpto the quarter	For the Quarter	Upto the quarte	For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	For the Quarter		For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	or the Quarter U	oto the quarter	For the Upto the Quarter quarter
STATES ^c																																						
1 Andhra Pradesh	2,573.88	8,198.23	0.00	0.00	49.0	07 162.5	49.0	.07 16	62.57 1,347	.63	2,697.53	2,876.31	5,024.95	4,223.94	7,722.48	2,566.29	6,758.2	2,376.57	5,835.57	2.19	4.76	4,945.05	12,598.53	4.14	13.57	8.26	13.15	175.90	336.92	0.00	0.00	2,587.36	69,008.68	226.38	489.07	12,171.04	90,182.40	14,793.99 98,543.2
2 Arunachal Pradesh	53.13	172.95	0.00	0.00	0.1	0.1	8 0.1	.18	0.18 317	.42	890.59	196.82	563.89	514.24	1,454.49	76.60	246.1	10 12.20	29.88	0.00	0.00	88.80	275.98	0.00	0.00	0.00	0.00	4.10	5.75	0.00	0.00	0.00	0.00	3.70	25.19	610.84	1,761.41	664.16 1,934.5
3 Assam	602.99	1,818.53	0.00	0.00	9.1	15 21.9	9.1	.15 2	21.90 1,243	.26	2,820.61	2,696.45	5,832.47	3,939.71	8,653.08	1,753.20	4,951.8	527.18	1,529.46	0.13	0.19	2,280.51	6,481.45	1.38	2.56	0.41	1.38	15.31	37.97	0.00	0.00	686.81	853.62	60.14	149.33	6,984.25	16,179.40	7,596.39 18,019.8
4 Bihar	906.86	2,580.48	0.00	0.00	7.8	37 24.1	1 7.8	.87 2	24.11 918	.85	2,001.83	748.42	1,559.45	1,667.27	3,561.28	3 2,266.74	5,311.7	70 1,287.70	3,859.38	0.80	1.01	3,555.24	9,172.09	0.20	2.24	0.79	2.26	81.29	144.71	0.00	0.00	0.00	0.00	108.29	300.86	5,413.08	13,183.44	6,327.82 15,788.0
5 Chhattisgarh	701.77	2,819.66	0.00	0.00	60.2	27 71.3	60.2	.27 7	71.31 916	.50	1,822.98	1,168.03	2,506.30	2,084.53	4,329.28	688.41	2,045.9	1,026.44	3,460.77	0.14	0.70	1,714.99	5,507.37	1.22	3.94	2.17	6.05	13.87	62.29	0.00	0.00	0.00	0.00	40.52	122.74	3,857.31	10,031.66	4,619.35 12,922.6
6 Goa	136.92	347.23	0.00	0.00	19.	12 45.0	19.1	.12 4	45.09 241	.27	590.02	243.91	583.67	485.18	1,173.69	103.71	315.9	93 45.84	139.06	0.13	0.51	149.69	455.50	0.67	1.80	7.76	8.86	1.14	8.39	0.00	0.00	0.00	0.00	7.83	14.90	652.27	1,663.15	808.31 2,055.4
7 Gujarat	5,974.05	15,855.85	0.00	0.00	267.8	870.9	267.8	.80 87	70.92 2,527	.40	4,809.71	2,928.44	4,846.60	5,455.85	9,656.31	3,268.51	9,873.4	1,712.74	4,463.17	1.60	4.06	4,982.85	14,340.64	56.72	179.14	121.77	254.81	396.45	1,618.56	0.00	0.00	375.55	5,328.91	491.34	1,013.97	11,880.53	32,392.35	18,122.37 49,119.1
8 Haryana	1,058.70	4,317.53	0.00	0.00	169.4	491.9	169.4	.40 49	91.99 2,106	.78	4,487.20	1,401.72	3,133.37	3,508.51	7,620.57	1,368.05	5,373.2	60.91	200.23	1.79	2.97	1,430.76	5,576.43	11.99	29.19	145.24	409.24	97.52	323.99	0.00	0.00	0.00	0.00	282.79	718.38	5,476.80	14,677.82	6,704.90 19,487.3
9 Himachal Pradesh	552.62	1,699.62	0.00	0.00	16.8	74.0	16.8	.85 7	74.05 1,153	.76	2,110.75	1,351.66	2,635.45	2,505.41	4,746.20	200.90	530.4	240.62	630.56	-0.10	0.24	441.42	1,161.24	0.13	3.08	0.69	6.72	5.25	22.18	0.00	0.00	0.00	3.58	37.10	102.48	2,990.01	6,045.47	3,559.48 7,819.1
10 Jharkhand	445.15	1,319.87	0.00	0.00	2.9	92 8.3	2.9	.92	8.30 892	.30	2,312.06	1,064.97	2,245.23	1,957.27	4,557.28	1,137.03	3,233.0	1,061.19	2,899.38	0.10	0.58	2,198.32	6,133.00	0.96	4.13	2.84	4.25	113.17	263.04	0.00	0.00	0.00	0.00	50.56	155.20	4,323.11	11,116.90	
11 Karnataka	3,129.46	8,318.30	0.00	0.00	83.0	340.3	83.0	.05 34	40.38 3,527	.71	8,153.38	4,346.42	10,527.73	7,874.12	18,681.11	5,711.68	15,739.6	984.32	2,721.74	5.06	10.05	6,701.06	18,471.45	15.06	41.34	119.47	560.51	247.16	557.98	7.62	7.62	2,402.97	7 23,794.17	340.27	1,176.57	17,707.73	63,290.76	
12 Kerala	1,498.53	4,283.15	0.00	0.00	8.8	58 22.6	8.5	.58 2	22.67 3,165	.52	7,534.46	2,421.57	5,702.40	5,587.09	13,236.87	3,538.82	8,769.8	860.71	2,234.00	1.71	4.50	4,401.24	11,008.39	1.33	5.12	5.40	26.70	39.05	77.58	0.00	0.00	0.00	0.00	59.66	166.27	10,093.78	24,520.93	
13 Madhya Pradesh	1,304.79	4,352.45	0.00	0.00	90.4	433.0	90.4	.44 43	33.00 2,786	.81	6,025.48	1,671.57	3,790.25	4,458.38	9,815.72	1,798.85	5,022.2	21 800.96	2,809.71	0.61	2.25	2,600.42	7,834.18	7.73	23.82	7.11	18.45	44.68	146.41	0.00	0.00	0.00	0.00	113.32	380.42	7,231.63	18,218.99	
14 Maharashtra	6,489.04	21,732.69	0.00	0.00	308.6	1,223.3	308.6	.69 1,22	23.32 5,981	.24	12,421.76	5,472.38	10,137.96	11,453.62	22,559.72	9,347.86	41,834.3	2,233.88	6,407.66	8.20	18.58	11,589.94	48,260.59	23.19	63.15	651.52	4,903.76	721.25	1,716.90	0.00	0.00	19,246.00	91,888.12	1,638.04	3,706.53	45,323.55	1,73,098.77	52,121.29 1,96,054.7
15 Manipur	76.87	170.98	0.00	0.00	0.0	0.0	0.0	.00	0.03 93	.96	231.93	89.76	200.13	183.73	432.06	68.82	132.7	74 30.87	56.22	0.00	0.00	99.69	188.97	0.35	0.35	0.00	0.00	3.19	4.58	0.00	0.00	0.00	0.00	8.65	18.04	295.61	644.00	372.48 815.0
16 Meghalaya	76.17	269.37	0.00	0.00	0.0	9.6	0.0	.00	9.68 177	.83	416.12	194.95	457.58	372.78	873.70	133.37	397.0	55.50	120.37	0.00	0.06	188.88	517.47	1.32	1.32	0.04	0.04	0.39	0.58	0.00	0.00	0.00	0.00	19.48	44.40	582.89	1,437.52	659.06 1,716.5
17 Mizoram	115.23	307.49	0.00	0.00	0.0	0.0	0.0	.00	0.00 78	.07	154.78	150.61	275.89	228.68	430.66	99.39	294.5	51 225.24	635.90	0.07	0.29	324.69	930.71	0.29	0.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.43	161.30	599.09	1,522.97	714.32 1,830.4
18 Nagaland	21.97	72.89	0.00	0.00	0.0	0.3	0.0	.00	0.37 103	.18	284.38	129.54	327.13	232.72	611.51	120.80		79 15.79	45.09	0.03	0.03	136.63	388.91	0.00	0.00	0.00	2.50	0.00	0.81	0.00	0.00	0.00	0.00	1.83	7.23	371.18	1,010.95	393.15 1,084.2
19 Odisha	1,079.95	4,001.46	0.00	0.00	67.4	40 157.0	67.4	.40 15	57.06 1,577	.00	3,387.92	3,070.51	6,047.67	4,648.10	9,435.59				1,704.04	0.20	0.76	2,213.64	6,783.53	2.89	6.65	5.42	11.56	122.29	515.25	0.00	0.00	0.00	0.00	143.73	408.65	7,136.08	17,161.23	· ·
20 Punjab	2,375.26	4,554.64	0.00	0.00	63.6	62 260.9	63.6	.62 26	60.93 1,906		4,140.66	2,464.51	4,830.93	4,370.51	8,971.59		,		1,603.75	3.17	8.75	1,642.18	4,767.94	1.42	9.00	7.12	64.46	29.74	1,377.22	0.00	0.00	0.00	0.00	319.11	791.14	6,370.08	15,981.35	8,808.97 20,796.9
21 Rajasthan	1,830.41	5,050.70	0.00	0.00	59.2	21 132.1	0 59.2	.21 13	32.10 2,777	.81	5,271.54	1,560.83	2,906.43	4,338.64	8,177.98	1,632.10	4,416.1	18 3,067.14	8,141.82	0.84	2.25	4,700.08	12,560.24	1.65	9.02	7.87	42.22	55.14	167.86	0.00	0.00	5.22	2,739.14	122.46	454.07	9,231.06	24,150.53	11,120.68 29,333.3
22 Sikkim	58.90		0.00	0.00	0.0	3.7	75 0.0	.00	3.75 68	.79	205.34	61.72	156.58	130.51	361.92	2 47.11	107.7	74 1.23	3.11	0.02	0.02	48.37	110.87	0.00	1.80	0.00	0.00	1.34	1.34	0.00	0.00	0.00	0.00	2.03	6.38	182.24	482.31	241.14 657.0
23 Tamil Nadu		10,438.87	0.00	0.00	119.8	537.1	2 119.8	.80 53	37.12 3,820		,	4,731.45	11,662.43	8,551.47	20,548.16		15,555.2	,	4,209.07	3.09	7.70	11,426.57	19,772.06	13.00	34.14	82.77	403.47	380.66	770.21	0.00	0.00	0.00	0.00	459.66	1,287.32	20,914.12	42,815.36	
24 Telangana	2,434.98	·	0.00	0.00	24.7	74 213.0	24.7	.74 21	13.07 2,196	.73	4,116.85	1,971.60	4,034.80	4,168.33	8,151.66		9,393.9	92 5,409.87	13,304.38	0.71	1.11	9,014.41	22,699.41	6.50	27.81	103.47	233.49	174.10	920.35	0.00	0.00	0.00	0.00	459.08	756.51	13,925.89	32,789.23	16,385.61 41,183.6
25 Tripura	73.60		0.00	0.00	0.1	16 0.1	6 0.1	.16	0.16 41	.69	120.50	235.82	518.33	277.52	638.84		717.0	02 81.52	208.49	0.02	0.06	353.51	925.58	0.00	0.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.70	27.43	639.73	1,592.41	713.49 1,818.3
26 Uttarakhand	363.05	·	0.00	0.00	5.0	36.3	5.0	.00	36.30 1,170	.91	2,302.12	795.63	1,601.39	1,966.54	3,903.51		,		1,151.06	0.14	1.38	882.47	2,482.75	0.10	0.92	1.16	2.09	5.75	17.59	0.00	0.00	0.00	81.93	64.53	154.21	2,920.56	6,643.00	
27 Uttar Pradesh	3,150.95		0.00	0.00	131.2	29 469.4	.0 131.2	.29 46	69.40 7,305		14,514.27	7,342.64	12,374.98	14,648.59	26,889.25		12,964.3		8,336.15	1.43	5.53	6,723.57	21,305.98	5.32	24.72	74.42	294.30	330.35	585.78	0.00	0.00	0.00	0.00	357.36	967.00	22,139.61	50,067.03	
28 West Bengal	2,078.68	6,892.36	0.00	0.00	76.	13 258.5	76.1		58.58 1,192		2,728.46	1,756.80	3,402.62	2,948.91	6,131.08		,		2,756.09		3.39	4,360.77	11,131.53	1.20	5.95	17.78	62.65	106.55	241.68	0.00	0.00	0.00	-2.03	139.19	441.90	7,574.40	18,012.74	
TOTAL (A)	42,038.58	1,28,574.11	0.00	0.00	1,640.7	75 5,868.3	1,640.7	.75 5,86	68.38 49,637	.11 1,	,05,438.99	53,145.04	1,07,886.60	1,02,782.15	2,13,325.59	59,912.80	1,72,264.9	29,249.96	79,496.12	33.01	81.75	89,195.76	2,51,842.80	158.76	495.61	1,373.47	7,332.90	3,165.65	9,925.93	7.62	7.62	25,303.90	1,93,696.11	5,611.16	14,047.50	2,27,598.48	6,90,674.05	2,71,277.81 8,25,116.5
UNION TERRITORIES ^c																																						
1 Andaman and Nicobar Islands	60.78	141.74	0.00	0.00	0.0	0.0	0.0	.00	0.00 3	.93	7.18	6.96	13.66	10.89	20.84	31.88	118.9	94 33.77	98.60	0.00	0.09	65.65	217.63	0.00	0.00	0.00	0.66	0.00	0.19	0.00	0.00	0.00	0.00	6.22	14.35	82.76	253.67	143.55 395.4
2 Chandigarh	127.09		0.00	0.00	9.4	43 29.7	0 9.4	.43 2	29.70 375		779.40	216.19	405.26	591.75	1,184.66		267.0	518.66	1,385.61	0.35	0.93	588.24		0.75	1.70	3.40	7.53	3.22	3.29	0.00	0.00	0.00	0.00	2.53	7.44	1,189.88	2,858.23	
3 Dadra and Nagar Haveli	99.99	372.22	0.00	0.00	24.	17 61.4	6 24.1	.17 6	61.46 43	.48	74.09	22.97	41.44	66.45	115.53	26.16	96.8	0.49	1.88	0.00	0.00	26.66	98.74	1.84	11.82	0.39	22.85	0.49	4.35	0.00	0.00	0.00	0.00	13.31	15.75	109.13	269.03	24.22
4 Daman & Diu	12.77	31.50	0.00	0.00	1.3	3.0	1.3	.37	3.07 0	.13	0.35	0.66	1.24	0.79	1.59	7.39	16.8	0.00	0.57	0.00	0.03	7.39	17.40	1.67	2.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	17.01	9.88	38.90	
5 Govt. of NCT of Delhi	1,381.53	3,074.00	0.00	0.00	40.2	26 280.3	40.2	.26 28	80.30 1,348		2,689.31	1,048.43	1,918.35	2,396.49	4,607.66		4,630.9		1,589.67	2.00	3.35	1,989.24	6,224.00	2.09	15.96	65.82	233.78	76.88	231.05	0.00	0.00	0.00	0.00	95.27	190.77	4,625.80	11,503.22	
6 Jammu & Kashmir	137.24	468.31	0.00	0.00	33.8	52.2	33.5	.51 5	52.22 1,088	.90	2,073.14	1,061.92	2,012.88	2,150.82	4,086.02	164.27	492.6	122.62	287.22	0.09	0.35	286.98	780.19	0.41	2.28	0.03	0.73	18.50	48.97	0.00	0.00	0.00	0.00	22.73	55.69	2,479.48	4,973.89	
7 Ladakh	12.89	30.02	0.00	0.00	0.0	0.8	0.0	.00	0.88 9	./2	39.62	8.88	30.19	18.60	69.81	12.52	42.1	2.53	8.10	0.00	0.00	15.05	50.27	0.00	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.09	3.24	34.75	123.88	47.64 154.7
8 Lakshadweep	0.59	1.88	0.00	0.00	0.0	0.0	0.0	.00	0.00 0	.19	0.72	3.66	8.11	3.85	8.82	1.81	6.3	0.07	0.12	0.00	0.00	1.87	6.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.73	15.32	6.31 17.2
9 Puducherry	48.16	185.70	0.00	0.00	0.4	1.5	0.4	.45	1.57 279		679.10	184.81	446.32	463.87	1,125.42		70.4	1.71	5.32	0.02	0.24	25.35	76.01	0.02	0.38	0.02	8.63	0.35	0.35	0.00	0.00	0.00	0.00	2.48	8.22	492.08	1,219.01	
TOTAL (B)	1,881.04	4,597.99	0.00	0.00	109.	19 429.1	9 109.1	.19 42	29.19 3,149	.04	6,342.90	2,554.48	4,877.44	5,703.52	11,220.34	1,685.55	5,742.2	25 1,318.41	3,377.11	2.46	4.98	3,006.43	9,124.35	6.78	35.59	69.66	274.18	99.44	288.21	0.00	0.00	0.00	0.00	143.66	312.47	9,029.49	21,255.13	11,019.73 26,282.3
Outside India	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0		0 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1 TOTAL (C)	0	0	0	0		0	0	0	0	0	0	0	0	0	n) 0		0 0	0	0	0	0	0	0	0	0	0	0	n	0	0	n		0	0	0	0	0
I OTAL (O)		•						1				ŭ		Ĭ																	, ,			<u> </u>		Ĭ		
Grand Total (A)+(B)+(C)	43,920	1,33,172	0	0	1,7	6,29	1,75	750 6	6,298 52,7	786	1,11,782	55,700	1,12,764	1,08,486	2,24,546	61,598	1,78,00	30,568	82,873	35	87	92,202	2,60,967	166	531.20	1,443	7,607	3,265	10,214	8	8	25,304	1,93,696	5,755	14,360	2,36,628	7,11,929	2,82,298 8,51,39

Note :-

ote :) The grand total of GROSS DIRECT PREMIUM UNDERWRITTEN is consistent with the all relevant NL forms.

⁽a) The grand total of GROSS DIRECT PREMIUM UNDERWRITTEN is consistent with the all relevant NL forms
(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
(c) Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement
(d) For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Name of the Insurer: SBI General Insurance Company Limited

Date:	Dec-23
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SI.No.	Line of Business	For the	Quarter	For the correspond previou	· ·	upto the	quarter	Up to the corresponding quarter of the previous year			
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies		
1	Fire	43,919.62	1,22,299	40,761.02	1,32,419	1,33,172.10	4,21,671	1,20,844.80	3,99,528		
2	Marine Cargo	1,749.94	1,955	2,072.66	1,906	6,297.57	6,488	6,620.13	6,315		
3	Marine Other than Cargo	0.00	0	0.00	0	0.00	0	0.00	0		
4	Motor OD	52,786.15	8,53,154	23,417.92	4,20,405	1,11,781.89	17,63,182	75,240.27	14,59,601		
5	Motor TP	55,699.53	2,67,562	37,507.01	1,10,251	1,12,764.04	5,20,488	99,127.54	3,00,093		
6	Health	61,598.35	1,61,720	43,182.77	2,86,433	1,78,007.19	5,08,786	1,32,521.23	6,31,314		
7	Personal Accident	30,568.37	1,88,228	27,437.50	1,93,952	82,873.23	5,00,373	71,098.50	4,84,637		
8	Travel	35.47	1,422	61.32	3,267	86.73	2,400	226.84	10,678		
9	Workmen's Compensation/ Employer's liability	165.54	719	121.06	561	531.20	2,222	440.61	1,893		
10	Public/ Product Liability	1,443.13	970	1,565.89	839	7,607.08	3,246	4,396.36	2,667		
11	Engineering	3,265.09	1,141	1,799.31	844	10,214.14	3,333	5,642.22	2,991		
12	Aviation	7.62	1	-19.59	-7	7.62	1	-6.09	1		
13	Crop Insurance	25,303.90	13,20,280	8,393.24	4,40,595	1,93,696.11	91,95,859	1,61,017.33	58,12,757		
14	Other segments (Credit Guarantee)	1,124.59	31	757.45	24	3,194.48	84	2,252.21	77		
15	Miscellaneous	4,630.24	2,46,221	4,174.05	2,18,195	11,165.48	6,19,379	10,520.55	5,74,858		

⁽a) Premium stands for amount of gross direct premium written in India

⁽b) The line of business which are not applicable for any company should be filled up with NA.

⁽c) Figure '0' in those fields will imply no business in the segment.

⁽d) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

⁽e) The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

FORM NL-36- BUSINESS -CHANNELS WISE

Name of the Insurer: SBI General Insurance Company Limited

SI.No.	Channels	For the Q	uarter	Upto the Q	Quarter	For the corresponding qua year	arter of the previous	Up to the corresponding quarter of the previous year			
		No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)		
1	Individual agents	1,62,933	19,950	3,68,766	49,230	99,228	15,053	2,53,241	38,664		
2	Corporate Agents-Banks	6,54,391	86,347	18,45,194	2,35,613	6,40,353	77,738	17,79,477	2,11,314		
3	Corporate Agents -Others	21,346	1,601	59,545	4,546	20,747	1,527	56,199	6,036		
4	Brokers	9,67,849	1,26,339	18,65,758	3,09,822	5,36,683	73,867	15,88,592	2,28,663		
5	Micro Agents	0	0	51	1	0	0	40	1		
6	Direct Business:	0	0	0	0	0	0	0	C		
	-Officers/Employees	0	0	0	0	0	0	0	C		
	-Online (Through Company Website)	7,600	559	21,903	1,676	2,186	1,251	14,495	2,288		
	-Others (Other than Through Company Website)	12,39,886	44,882	91,40,132	2,45,341	4,61,798	21,006	57,95,209	1,95,191		
7	Common Service Centres(CSC)	1,06,690	2,019	2,39,760	4,311	48,443	675	1,60,705	2,038		
8	Insurance Marketing Firm	4,994	576	6,408	819	23	2	186	48		
9	Point of sales person (Direct)	14	23	-5	40	-17	27	35,453	5,523		
10	MISP (Direct)	0	0	0	0	0	0	143	13		
11	Web Aggregators	0	0	0	0	0	0	3,449	79		
12	Referral Arrangements	0	0	0	0	0	0	0	C		
13	Other (to be sepcified)	0	0	0	0	221	86	221	86		
	Total (A)	31,65,703	2,82,298	1,35,47,512	8,51,399	18,09,665	1,91,232	96,87,410	6,89,942		
14	Business outside India (B)	0	0	0	0	0	0	0	C		
	Grand Total (A+B)	31,65,703	2,82,297.54	1,35,47,512	8,51,399	18,09,665	1,91,232	96,87,410	6,89,942		

Note

(a). Premium means amount of premium received from business acquired by the source

(b). No of Policies stand for no. of policies sold

(c). Grand Total (A+B) should be consistent with all relevant NL forms e.g. NL-4 etc., as applicable

Date:

Dec-23

FORM NL-41 OFFICES INFORMATION

Name of the Insurer: SBI General Insurance Company Limited

Date: 05.02.2024

As at: December 31, 2023

SI. No.	Office Information	Number
1	No. of offices at the beginning of the year	139
2	No. of branches approved during the year	0
3	No. of branches opened during Out of approvals of previous year	0
4	the year Out of approvals of this year	0
5	No. of branches closed during the year	0
6	No of branches at the end of the year	139*
7	No. of branches approved but not opened	0
8	No. of rural branches	1
9	No. of urban branches	138**
	No. of Directors:-	
	(a) Independent Director*	(a) 4
	(b) Executive Director	(b) 1
	(c) Non-executive Director	(c) 4
10	(d) Women Director	(d) 1
	(e) Whole time director	(e) 1
	*Count includes Woman director	
	No. of Employees	(a) 6924
11	(a) On-roll:	(b) 985
11	(b) Off-roll:	(c) 7910
	(c) Total	
	No. of Insurance Agents and Intermediaries	
	(a) Individual Agents,	(a) 17576
	(b) Corporate Agents-Banks	(b) 34
	(c)Corporate Agents-Others	(c) 44
	(d) Insurance Brokers	(d) 549
	(e) Web Aggregators	(e) 17
12	(f) Insurance Marketing Firm	(f) 36
	(g) Motor Insurance Service Providers (DIRECT)	(g) 0
	(h) Point of Sales persons (DIRECT)	(h) 19780
	(i) Other as allowed by IRDAI (To be specified)	(i) O
	(1) Micro-Insurance Agent	(1) 4

^{*} It does not include Regional Offices

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees*		Insurance Agents and Intermediaries								
		Individual Agents	POSP (Direct)	Micro Insurance Entity	Micro Insurance Agent	Motor Insurance Service Providers	Corporate Agents-Banks	Corporate Agents- Others	Insurance Brokers	Web Aggregators	Insurance Marketing Firm
Number at the beginning of the quarter	6760	17143	18811	26	4	0	34	41	549	17	32
Recruitments during the quarter	633	493	1753	0	0	0	0	3	14	0	4
Attrition during the quarter	468	60	784	0	0	0	0	0	0	0	0
Number at the end of the quarter	6925	17576	19780	26	4	0	34	44	549	17	36

^{*} Count mentioned is for Onroll

^{**}It includes semi-urban and metro branches as well

SI. No.	Name of person	Designation	Role/ Category	Details of change in the period, if any
_	Shri Dinesh Kumar Khara	Chairman, Non Executive Director	Chairman, Non Executive Director	
2	Shri Debangshu Munshi	Non Executive Director	Non Executive Director	
3	Dr. Ashima Goyal	Independent Director	Independent Director	
4	Shri T.K. Kurein	Non Executive Director	Non Executive Director	
5	Shri S.C. Srinivasan	Independent Director	Independent Director	
9	Shri Pravin Hari Kutumbe	Independent Director	Independent Director	
7	Shri Deepak Amin	Independent Director	Independent Director	Appointed w.e.f 20th October 2023
8	Shri Kishore Kumar Poludasu	Managing Director & CEO	Managing Director & CEO	
6	Shri Anandprasad Pejawar	Whole - Time Director	Whole - Time Director	
			Key Persons	
1	Shri Kishore Kumar Poludasu	Managing Director & CEO	Managing Director & CEO	
2	Shri Anandprasad Pejawar	Whole - Time Director	Whole - Time Director	
3	Shri Jitendra Attra	Chief Financial Officer	Chief Financial Officer	
4	Shri Gunjan Ranjan	Chief Audit Officer	Chief Audit Officer	
5	Shri Pradeep Kumar Manshani	Chief Investment Officer	Chief Investment Officer	
9	Shri Pushkar Deodhar	Appointed Actuary	Appointed Actuary	
7	Shri Shatrughan Singh .	Company Secretary & Compliance Officer	Company Secretary & Compliance Officer	
8	Shri Akash Jha	Head - Legal	Head - Legal	
6	Shri Sameer Chhabra	Head - Strategy and performace Planning	Head - Strategy and performace Planning	
10	Shri Saurabh Shyam	Head - Human Resources and L&D	Head - Human Resources and L&D	
11	Shri Neil Albert Vaz	Chief Risk Officer	Chief Risk Officer	
12	Shri Sukesh Ananda Shetty	Chief Operating Officer	Chief Operating Officer	
13	Shri Pankaj Kumar Pandey	Chief Information Officer	Chief Information Officer	
14	Shri Subramanyam Brahmajosula	Chief Technical Officer	Chief Technical Officer	
15	Shri Rakesh Kaul	Chief Business Officer	Chief Business Officer	

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016 (b) In case of directors, designation to include "Independent Director/ Non-executive Director/ Executive Director / Managing Director, Chairman"

Notes:-



FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

Insurer: SBI General Insurance Company Limited Upto the Quarter ending on Dec-23

Rural & Social Obligations (Quarterly Returns)										
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured					
1	FIRE	Rural	2,11,359	54,184.51	3,76,55,215.0					
		Social	0	0.00	0.0					
2	MARINE CARGO	Rural	0	0.00	0.0					
		Social	0	0.00	0.00					
3	MARINE OTHER THAN CARGO	Rural	0	0.00	0.0					
		Social	0	0.00	0.00					
4	MOTOR OD	Rural	10,00,736	56,309.72	2,12,85,454.3					
		Social	0	0.00	0.00					
5	MOTOR TP	Rural	3,26,013	68,470.54	13,01,217.88					
		Social	0	0.00	0.00					
6	HEALTH	Rural	2,59,278	59,691.30	34,10,954.66					
		Social	0	0.00	0.00					
7	PERSONAL ACCIDENT	Rural	2,13,164	18,552.02	3,74,40,832.12					
		Social	0	0.00	0.00					
8	TRAVEL	Rural	447	18.05	86,747.4					
		Social	0	0.00	0.00					
9	Workmen's Compensation/ Employer's liability	Rural	647	137.10	83,359.37					
		Social	0	0.00	0.00					
10	Public/ Product Liability	Rural	637	235.58	3,61,659.33					
		Social	0	0.00	0.00					
11	Engineering	Rural	1,058	2,708.25	14,81,350.55					
		Social	0	0.00	0.00					
12	Aviation	Rural	0	0.00	0.00					
		Social	0	0.00	0.00					
13	Other Segment (Crop & Credit Guarantee)	Rural	81,59,110	1,76,889.28	16,20,693.68					
		Social	81,59,103	1,76,703.46	16,03,837.62					
14	Miscellaneous	Rural	4,25,335	5,057.54	1,24,45,563.44					
		Social	0	0.00	0.00					
	Total	Rural	1,05,97,784	4,42,253.90	11,71,73,047.80					
		Social	81,59,103	1,76,703.46	16,03,837.62					

Notes:

⁽a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

⁽b) Premium Collected means gross direct written premium

⁽c) Rural and Social segments are defined under IRDAI regulations, as issued and amended time to time

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

(i) Name of the Insurer: SBI General Insurance Company Limited

(ii) Registration No. 144 and Date of Registration with the IRDAI: Dec 2009

(iii) Gross Direct Premium Income during immediate preceding FY: 2023-24

1,08,28,39,57,858

(iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: 2023-24

17,09,30,49,761

(v) Obligation of the Insurer to be met in a financial year FY.2023-24

18,65,77,19,539

Statement Period: Quarter ending

Dec 2023 (Q3-2023-2024)

Items	(Amount in Rs.	s. Lakhs)	
	For the Quarter	Up to the Quarter	
Gross Direct Motor Third Party Insurance Business			
Premium in respect of liability only policies (L)	9,855.19	17,376.95	
Gross Direct Motor Third Party Insurance Business			
Premium in respect of package policies (P)	45,844.34	95,387.09	
Total Gross Direct Motor Third Party Insurance			
Business Premium (L+P)	55,699.53	1,12,764.04	
Total Gross Direct Motor Own damage Insurance Business Premium	52,786.15	1,11,781.89	
Total Gross Direct Premium Income	2,82,297.53	8,51,398.85	

Refer IRDAI regulations /circular/order/directions/guidelines as issued and amended from time to time

Name of the Insurer: SBI General Insurance Company Limited

Date: 08.02.2024

		GRIEVANC	E DISPOSAL						
i No.	Particulars	Opening Balance *	Additions during the	Complaints	Resolved		Complaints Pending at	Total Complaints	
			quarter (net of duplicate complaints)	Fully Accepted	Partial Accepted	Rejected	the end of the quarter	registered up to the quarter during the financial year	
	Complaints made by customers								
)	Proposal Related	0	7	3	0	4	0	12	
)	Claims Related	6	364	122	0	221	27	1161	
)	Policy Related	4	256	185	0	64	11	662	
)	Premium Related	1	1	1	0	1	0	8	
)	Refund Related	1	26	19	0	8	0	77	
	Coverage Related	0	3	1	0	2	0	7	
)	Cover Note Related	0	0	0	0	0	0	1	
)	Product Related	0	1	0	0	1	0	19	
	Others (to be specified)	0	13	3	0	6	4	123	
	Total	12	671	334	0	307	42	2070	
					•			•	
	Total No. of policies during previous year:	3,75,13,526	(including COIs)						
	Total No. of claims during previous year:	6,43,939							
	Total No. of policies during current year:	2,83,03,523	(including COIs)						
	Total No. of claims during current year:	4,98,738							
	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.32	(909 Policy related complain	nts against 2830	03523 policies issued)			
	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	23.28	(1161 claim related compla	ints against 498	738 claims)				
	Duration wise Pending Status	Complaints made by cus	tomers	Complaints Intermediario		Total			
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints		
)	Up to 15 days	42	100%	0	0	42	100%	1	
)	15 - 30 days	0	0	0	0	0	0]	
	30 - 90 days	0	0	0	0	0	0]	
	90 days & Beyond	0	0	0	0	0	0		
	Total Number of Complaints	42	100%	0	0	42	100%		

Note :- (a) Opening balance should tally with the closing balance of the previous quarter.

(b) Complaints reported should be net of duplicate complaints

(c) No. of policies should be new policies (both individual and group) net of cancellations

(d) Claims should be no. of claims reported during the period (e) For 1 to 7 Similar break-up to be given for the complaints made by intermediaries.

Form NL 46 - Disclosure of voting activities in general meetings of investee companies in which the insurer has actively participated and voted:

Name of the Insurer: SBI General Insurance Company Limited

Period of Reporting: Q3FY24								
Meeting Date	Investee Company Name							

Meeting Date	Investee Company Name	Types of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For Against/ Abstain)	Reason supporting the vote decision
26-10-2023	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Mini Ipe (DIN: 07991184) as Non-Executive Non- Independent Director from 29 July 2023, liable to retire by rotation	- FOR	FOR	She is the nominee director on the board representing LIC who is classified as a promote and held 8.19% in the bank as on 30 June 2023. Her appointment meets all statutory requirements.
26-10-2023	Reliance Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Akash Ambani (DIN: 06984194) as Non-Executive Non-Independent Director, liable to retire by rotation, from date of assuming office after passing of the resolution	FOR	FOR	Akash Ambani, 31, is the son of Mukesh Ambani- promoter and CMD. Akash Ambani is the Chairperson of Reliance Jio Infocomm Limited (RJIL) since June 2022. He also serves on the Board of Jio Platforms Limited, Reliance Industries' digital services business. At Jio, he heads the creation of products and services that leverage new-age technologies like 5G, Artificial Intelligence, Blockchain and the Internet of Things. He is part of the RJI Executive Committee, the governing and operating council. He is also a member of the Product Leadership Group and is closely involved in the development of Products and all digital services applications. The company has clarified that Akash Ambani's appointment is expected to be effective before 31 December 2023. His appointment as a Non-Executive Non-Independent Director is in line with our voting guidelines.
26-10-2023	Reliance Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Anant Ambani (DIN: 07945702) as Non-Executive Non-Independent Director, liable to retire by rotation, from date of assuming office after passing of the resolution	FOR	FOR	Appointment is compliant with law. No concern identified.
26-10-2023	Reliance Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Isha Ambani (DIN: 06984175) as Non-Executive Non-Independent Director, liable to retire by rotation, from date of assuming office after passing of the resolution	FOR	FOR	Ms. Isha Ambani, 31, is the daughter of Mukesh Ambani- promoter and CMD. She is part of the executive leadership teams as a member of the board at Reliance Retail Ventures Limited, Reliance Jio Infocomm Limited and Reliance Foundation (RF), Reliance Foundation Institution of Education and Research, and Dhirubhai Ambani International School. She is responsible for the expansion of Reliance Retail into new categories, geographies and formats and is focused on enhancing the overall customer experience. She has led the expansion of the digital footprint for Reliance Retail and launched new formats such as the eCommerce business Ajio, and the online beauty platform Tira. She has spearheaded multiple Diversity & Inclusion initiatives at Reliance including the formation of a Group-wide D&I Council to provide strategic guidance and a roadmap to foster a more equitable and inclusive ecosystem for all. The company has clarified that Ms. Isha Ambani's appointment is expected to be effective before 31 December 2023. Her appointment as a Non-Executive Non-Independent Director is in line with our voting guidelines.
30-10-2023	Kotak Mahindra Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve appointment of Dipak Gupta (DIN: 00004771) as Managing Director & CEO from 2 September 2023 until 31 December 2023 or the time period as approved by the RBI whichever is earlier without any change in his remuneration	FOR	FOR	Dipak Gupta will be the interim CEO until December 2023, post which Ashok Vaswani will start his term as the full time MD&CEO appointed by the RBI.
06-11-2023	AAVAS Financiers Ltd.	POSTAL BALLOT	MANAGEMENT	Approve Aavas Financiers Limited - Performance Stock Option Plan- 2023	FOR	FOR	Under the Aavas Financiers Limited - Performance Stock Option Plan - 2023 (PSOP), 350,000 stock options will be granted at face value to eligible employees. The dilution of an expanded capital base is ~0.4%. The exercise price at face value is at a significant discount (~99.4%) to the current market price of Rs 1,617.4 per share (19 October 2023). However, given vesting of units will be subject to company's performance: profit after tax, gross NPA and other Nomination and Remuneration Committee-defined parameters this aligns employee interest with shareholder interest. The total estimated cost of the scheme aggregates Rs. 568.3 mn with a per year cost of Rs. 112.8 mn, which is ~2.6% of FY23 PBT. We support the scheme. We also note, the approval being sought is to extend the scheme to eligible employees of the company's group companies, subsidiaries, associates or holding company: we do not support extension of a company's schemes to group companies, associates or holding company: these may have their own schemes or may not have business linkages with the company. However, we take comfort in the fact that, as per SEBI regulations, the company will have to seek a separate resolution for extension of the scheme to group companies, subsidiaries, associates or holding company.
06-11-2023	AAVAS Financiers Ltd.	POSTAL BALLOT	MANAGEMENT	Approve payment of commission to Non-Executive Directors upto 1% of net profits for five years from 1 April 2024	FOR	FOR	The company has been judicious in paying commission to non-executive directors in the past. Over the last five years, the commission paid has been ~0.1% to 0.3% of standalon PBT, which is reasonable. While we support the payment of commission to the Non-Executive Directors of upto 1%, as it is in line with market practices, we believe the company must consider setting an absolute cap on the commission payable. We expect the board to remain judicious in the commission payouts.
28-11-2023	Biocon Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Nicholas Robert Hagger (DIN: 08518863) as Independent Director from 1 September 2023 till the conclusion of the 2026 AGM	FOR	FOR	Nicholas Robert Hagger, 58, is CEO and Founder at HealthQube Limited. He is an Adviso to Insud, Formycon, Medicines for Europe and Advent International. He was the former CEO of Zentiva. He has been associated with Ranbaxy International, Sandoz International GmbH and Chemo MabXience. He has over 30 years of experience in leading and building pharmaceutical and healthcare enterprises. He has an MBA from Cranfield Institute, UK His appointment is in line with statutory requirements.
01-12-2023	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Munish Sharda (DIN: 06796060) as Director and Whole Time Director designated as Executive Director for three years from 1 November 2023 or from the date of his appointment as approved by the RBI, whichever is later, liable to retire by rotation	FOR	FOR	Munish Sharda's appointment is in line with regulatory requirements and the estimated remuneration is commensurate to the size and complexity of the business and is comparable to industry peers.
01-12-2023	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve amendment in Articles of Association (AoA) to allow reduction in board size to 15 Directors from 18 Directors	FOR	FOR	The proposed reduction of directors to a maximum of 15 directors is in line with regulations and as per the directions given by the RBI to the Bank.
05-12-2023	ICICI Securities Ltd.	POSTAL BALLOT	MANAGEMENT	Approve increase in borrowing limit to Rs. 250.0 bn	FOR	FOR	The increase in borrowing limits is being sought on account of expected growth in the company's Margin Trading Facility (MTF), increased volatility in the markets, which requires it to place margins of large amounts at short notice. For the half year ended 30 September 2023, ICICI Securities MTF book increased by 52% to Rs. 98.1 bn from Rs. 64. bn as at 31 March 2023. Additionally, fixed deposits placed with exchanges increased to Rs. 67.6 bn from Rs. 45.3 bn as on 31 March 2023. The proposed increase in limit will provide headroom to meet increase in business requirements as well as other business requirements and propositions/ opportunities that may arise. We note, ability of the company to use a large proportion of the proposed increase in borrowing limits is limite by regulatory caps. The company's debt programs are rated ICRA AAA/Stable/ICRA A1+ and CRISIL AAA/Stable/CRISIL A1+, which denote highest degree of safety regarding timely servicing of financial obligations.
05-12-2023	ICICI Securities Ltd.	POSTAL BALLOT	MANAGEMENT	Approve increase in intercorporate transactions to Rs.250.0 bn under section 186 of the Companies Act 2013	FOR	FOR	During FY23, ~90% of intercorporate transactions of ICICI Securities were in the form of loans given to customers for investing in ESOPs and for Margin Trade Funding. Keeping in mind the expected growth in increase in margin trading business and ESOP funding business as well as other requirements that may arise in various businesses, borrowing limits are proposed to be increased (Resolution #1) to Rs. 250 bn. Correspondingly, the intercorporate limit is also being increased from Rs.150.0 bn to Rs. 250.0 bn. We support the resolution.
22-12-2023	Kotak Mahindra Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve appointment of Ashok Vaswani (DIN: 10227550) as Managing Director & CEO for three years from 1 January 2024 and fix his remuneration	FOR	FOR	Ashok Vaswani, 62, is former Chief Executive Officer of Barclays Bank, UK. He has also been the CEO of Citigroup Asia Pacific and the President of Pagaya Technologies Ltd, a US-Israeli AI Fintech company, in the past. The bank proposes to appoint him as Managing Director and CEO from 1 January 2024, after the tenure of interim MD and CEO Dipak Gupta ends on 31 December 2023. Ashok Vaswani's proposed fixed remuneration for FY24 stands at Rs 78.2 mn which is commensurate with peers in the banking industry. As per RBI guidelines, his remuneration for FY24, including variable pa and fair value of stock options granted, can range from Rs. 156.4 – 312.8 mn: while the range is high, Kotak Bank has been judicious in its remuneration payouts. The bank must disclose performance metrics for variable pay. We support the resolution.

Meeting Date	Investee Company Name	Types of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
22-12-2023	Kotak Mahindra Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve extension of the Kotak Mahindra Equity Option Scheme 2023 (ESOP 2023) to employees of subsidiaries	FOR	FOR	Through resolution #3, the bank seeks approval to extend the Kotak Mahindra Equity Option Scheme 2023 to employees of subsidiaries of the bank. Our views on this resolution are linked to Resolution #2.
22-12-2023	Kotak Mahindra Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve Kotak Mahindra Equity Option Scheme 2023 (ESOP 2023)	FOR	FOR	As per the scheme, Kotak Bank proposes to issue 20,000,000 options to employees. The grant of the options is performance based and the vesting is time based. The exercise price will be at market price of the shares of the bank prior to the date of grant. Given that options will be issued at market price, we believe this scheme will ensure alignment of interests between the investors and employees of the bank. We support the resolution.
29-12-2023	ESAF Small Finance Bank Ltd	AGM	MANAGEMENT	Adoption of financial statements for the year ended 31 March 2023	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies.
29-12-2023	ESAF Small Finance Bank Ltd	AGM	MANAGEMENT	Appoint Biju Varkkey (DIN: 01298281) as Independent Director for three years from 17 August 2023	FOR	FOR	Biju Varkkey, 57, is currently a Faculty in Human Resource Management at Indian Institute of Management (Ahmedabad). He has done a fellowship programme from The National Institute of Bank Management (Pune) and has a master's degree in Personnel Management and Industrial Relations from MG University (Kerala) and a BSc from MG University. As per regulations, the bank should have sought approval for the appointment within three months from the date of appointment.
29-12-2023	ESAF Small Finance Bank Ltd	AGM	MANAGEMENT	Appoint Joseph Antony (DIN: 00181554) as Non-Executive Non-Independent Director for two years from 18 November 2023, liable to retire by rotation	FOR	FOR	Joseph Antony, 72, is former MD & CEO of South Indian Bank. He holds a master's in commerce degree from Kerala University, a Masters in Personnel Management from Pune University, a Bachelor of Law degree from Pune University, and a PhD in Business Economics degree and is a Certified Associate of the India Institute of Bankers. He was first appointed on the board as Independent Director on 17 August 2017 and resigned from the position on 16 August 2023. The bank seeks approval to appoint him as a non-executive non-independent director on the board, given his knowledge, background, experience and expertise. His appointment is in line with statutory requirements. The bank must disclose the nature of his relationship that classifies him as a non-independent director.
29-12-2023	ESAF Small Finance Bank Ltd	AGM	MANAGEMENT	Appoint Kirtane & Pandit LLP as joint statutory auditors for three years from the conclusion of the FY23 AGM and fix their remuneration	FOR	FOR	In line with the 27 April 2021 RBI Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks, ESAF Small Finance Bank proposes to appoint Kirtane & Pandit LLP as joint statutory auditors for three years (along with Abarna & Ananthan). Both joint statutory auditors shall be paid aggregate audit fees of Rs 8.0 mn plus reimbursement of out of pocket expenses for FY24, with authority to the audit committee of the to allocate the overall audit fees between the joint statutory auditors, as may be mutually agreed between the bank and the joint statutory auditors, depending upon their respective scope of work
29-12-2023	ESAF Small Finance Bank Ltd	AGM	MANAGEMENT	Approve intellectual property licensing arrangement with promoter-controlled entity, ESAF Foundation for payment of annual license fee of 0.3% of total income or 2.5% of net profit, whichever is lower for usage of trademark "CREATING OPPORTUNITIES", "FIGHTING THE PARTIALITY OF PROSPERITY" and "ESAF" for 15 years.		FOR	Going forward we expect the company to provide details of expenses incurred and efforts taken by ESAF Foundation to develop the brand.
29-12-2023	ESAF Small Finance Bank Ltd	AGM	MANAGEMENT	Approve material related party transactions for acceptance of deposits in current / savings account or any other similar accounts permitted to be opened from the 2023 AGM to the 2024 AGM	FOR	FOR	ESAF Small Finance Bank in the ordinary course of its banking business, opens current accounts and receives corresponding deposits from its customers and collects transaction banking fee and other applicable charges from such customers as per the prevailing applicable rates. Once an account is opened, a bank cannot legally stop amounts coming into the customer's account and it is entirely up to the discretion of the customer how much amount it seeks to place into the deposit. Hence, the value of the transaction is not determinable. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related parties.
29-12-2023	ESAF Small Finance Bank Ltd	AGM	MANAGEMENT	Approve material related party transactions pertaining to payment of commission/ fee/ charges to ESAF Swasraya Multi State Agro Co-Operative Society Ltd. as business correspondent of the bank for upto Rs 5.8 bn till the 2024 AGM	FOR	FOR	ESAF Swasraya Multi State Agro Co-Operative Society (ESMACO) is a promoter of the bank. It acts as the bank's business correspondent (BC) for identification of prospective customers, sourcing of business, collection of loan instalments etc. The bank has a ten year agreement with ESMACO for the same till 9 March 2027. The bank proposes payment of fee/ commission / charges of upto Rs 5.8 bn upto the AGM of 2024. The transactions entered into with ESMACO are in the ordinary course of business and at arm's length basis, based on the market terms and conditions prevailing at the time. ESMACO services / sources almost 61.6% of the bank's advances. They were paid a business correspondent fee of Rs 4.2 bn in FY23 (13.2% of total income for FY23). ESAF SFB is heavily dependent on ESMACO to source its business and therefore we support the resolution in the interim. However, before the current contract runs out, we expect the bank to reduce its dependence on ESMACO as a business correspondence – ESAF has 21 other business correspondents. We may consider not supporting the renewal of this arrangement. We believe business adjacencies must not be held in promoter-controlled entities and creating a distribution or sourcing risk eventually increases the operational dependence on the promoter group.
29-12-2023	ESAF Small Finance Bank Ltd	AGM	MANAGEMENT	Ratify and amend pre-IPO ESAF Small Finance Bank Employees Stock Option Plan 2019	FOR	AGAINST	We do not favour ESOP schemes where options are granted at a discount of more than 20% to the market price or where there is no clarity on the performance metrics for vesting. ESOPs are 'pay at risk' options that employees accept at the time of grant, which is protected if the ESOPs are issued at significant discount to the market price. If the stock options are granted at a significant discount, there is no alignment between the interests of investors and those of employees. Therefore, we do not support the scheme.
29-12-2023	ESAF Small Finance Bank Ltd	AGM	MANAGEMENT	Reappoint John Samuel (DIN: 07725212) as Non-Executive Nominee Director, liable to retire by rotation	FOR	FOR	John Samuel, 68, is the promoter group's nominee director – he has been nominated by by K.P Thomas. He is a Chartered Accountant. He has been on the board since 13 December 2022. He has attended 100% (4/4) of the board meetings held during his tenure on the board in FY23. He retires by rotation and his reappointment is in line with statutory requirements.
29-12-2023	ESAF Small Finance Bank Ltd	AGM	MANAGEMENT	Revise remuneration payable to K P Thomas (DIN: 00199925), Managing Director and Chief Executive Officer for FY23 and FY24	FOR	FOR	K.P. Thomas is promoter, MD & CEO of the bank. He has been on the board since May 2016. The bank seeks approval to revise his remuneration for FY23 and FY24. In FY23, his remuneration aggregated Rs. 35.2 mn. K.P. Thomas' proposed remuneration of Rs. 44.3 mn for FY24 is awaiting RBI approval for the variable component of Rs. 21.1 mn. His proposed remuneration is commensurate with the peers in the banking industry.
29-12-2023	ESAF Small Finance Bank Ltd	AGM	MANAGEMENT	To approve issuance of debt securities on a private placement basis upto a limit of Rs 5.0 bn	FOR	FOR	The debt raised will be within the bank's borrowing limit. On 30 September 2023, the bank's Capital Adequacy Ratio (CRAR) and Tier I ratio stood at 20.6% and 18.2% respectively. Since ESAF Small Finance Bank is required to maintain its capital adequacy ratio at levels prescribed by the RBI, the bank's debt levels will have to be always maintained at regulated levels. The bank's long-term debt is CARE A/Stable/ CARE A1+ which denotes a high degree of safety regarding timely servicing of financial obligations.
29-12-2023	Siemens Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions of up to Rs. 15.0 bn with Siemens Energy Global GmbH & Co. KG, Germany (SEGG) from 1 October 2023 till 30 September 2024	FOR	FOR	Siemens Energy Global GmbH & Co. KG, Germany (SEGG), is a fellow associate of Siemens Limited. SEGG covers almost the entire energy value chain – from power generation and transmission to storage. The portfolio includes conventional and renewable energy technology, such as gas and steam turbines, hybrid power plants operated with hydrogen, and power generators and transformers. Siemens Limited is the exclusive distributor of SEGG within certain countries in South Asia. The transactions with SEGG amounted to ~Rs. 7.7 bn for FY23. The proposed transactions aggregate 4.8% of the company's FY23 consolidated turnover. However, the nature of proposed transactions is enabling – including sale/purchase of plant, property and equipment and any other transactions. The company must clarify the need for such enabling transactions. Notwithstanding, the proposed transactions will be on an arm's length basis and in the ordinary course of business.
29-12-2023	Siemens Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions of up to Rs. 60.0 bn with Siemens Aktiengesellschaft, Germany (Siemens AG) from 1 October 2023 till 30 September 2024	FOR	FOR	Siemens Aktiengesellschaft, Germany (Siemens AG), is the ultimate holding company of Siemens Limited. Siemens Limited is the flagship listed company of Siemens AG in India. The company being part of the Siemens conglomerate, carries out the Group's businesses within certain countries in Asia and Africa continents for Siemens AG. The transactions with Siemens AG amounted to ~Rs. 41.1 bn for FY23. The proposed transactions aggregate 25.4% of the company's FY23 consolidated turnover, which is high. We recognize that Siemens Ltd derives a large portion of revenue from Siemens AG. However, the nature of proposed transactions is enabling – including sale/purchase of plant, property and equipment and any other transactions. The company must clarify the need for such enabling transactions. Notwithstanding, the proposed transactions will be on an arm's length basis and in the ordinary course of business.