Tianli Xia 夏天立

CONTACT

6443 Social Sciences Building Email: txia46@wisc.edu
1180 Observatory Drive Website: tianlixia.com

EDUCATION

University of Wisconsin-Madison

Ph.D. in Economics 2022-2024 (Expected)

Cornell University

Madison, WI 53705

Ph.D. in Economics, transferred to UW-Madison with Committee Chair 2018-2022

Fudan University, Shanghai, China

B.A. in Economics with distinction 2014-2018

Hefei No.1 High School, Anhui, China 2011-2014

RESEARCH INTERESTS

Empirical Industrial Organization, Marketing, Health Economics

WORKING PAPERS

1. "Welfare Effects of Resale Price Maintenance: Evidence from the Chinese Pharmaceutical Industry." (JMP)

Abstract: This paper studies how resale price maintenance (RPM), a vertical contract that allows upstream manufacturers to directly control downstream retail prices, affects firm competition and social welfare. RPM is controversial from a regulatory perspective since it can eliminate double markup but facilitate downstream collusion. Exploiting a quasi-natural experiment of a government investigation against a leading pharmaceutical manufacturer on its RPM behavior and a novel pharmacy-level dataset, I document patterns supporting that the manufacturer successfully implemented RPM. A difference-in-differences method shows that by adopting the RPM, the manufacturer decreases its products ' average retail prices by 5% while increasing the wholesale prices by 4%, therefore likely to be welfare-improving. Motivated by these findings, I estimated a structural model. I quantify the welfare gains of RPM in this context and illustrate how the key market primitives (consumer substitution

patterns and vertical bargaining power) interact with RPM and the policy implications. Counterfactual exercises show that consumer welfare would have been 77% higher had the downstream collusion incentives been muted. In addition, RPM initiated by a more dominant upstream brand can also lead to anti-competitive outcomes.

2. "Efficiency and Equity Impacts of Urban Transportation Policies with Equilibrium Sorting," (with Panle Barwick, Shanjun Li, Andrew Waxman, and Jing Wu) Revise and resubmit at American Economic Review.

WORK IN PROGRESS

- 3. "Does the Green Plate Policy of Electric Vehicles Make People Go Green? (with Hyuk-soo Kwon.)
- 4. "External Effects of Procurement Auctions: Evidence from Chinese Centralized Procurement for Drugs."
- 5. "Welfare Analysis of a User-Generated-Content Supporting Program on a Short-video Platform."
- 6. "Punish by Publicizing."

RESEARCH EXPERIENCE

Research Assistant for Panle Jia Barwick and Professor Shanjun Li, Cornell University	Spring 2020
Research Assistant for Panle Jia Barwick, UW-Madison	Spring 2023

TEACHING EXPERIENCE

Microeconomics Theory (Ph.D. Level), Cornell University	Fall 2019 and Fall 2021
Game Theory (Ph.D. Level), Cornell University	Spring 2020
Industrial Organization I, Cornell University	Spring 2021
Industrial Organization and Competitive Strategy, Cornell University	Spring 2019
CICER Winter Research Program	Winter 2020

HONORS, SCHOLARSHIPS, AND FELLOWSHIPS

Caves Dissertation Fellowship, UW-Madison	Fall 2023
East Asia Fellowship, Cornell University	Fall 2022
Ernest Liu '64 Ta-Chung and Ya-Chao Liu Memorial Fellowship, Cornell Univers	sity Spring 2022
Sage Fellowship, Cornell University Fall	2018 and Spring 2019

OTHER ACTIVITIES

Mentor, Field of Economics Mentorship Program, Cornell University	2020-2022
Co-Organizer, Student IO Reading Group, Cornell University	2019-2021

LANGUAGES AND SKILLS

Languages: English (fluent) and Mandarin (native) Software: STATA, MATLAB, Python, SQL, and LATEX

REFERENCES

Panle Barwick (Chair)

Professor

Department of Economics

University of Wisconsin-Madison

email: pbarwick@wisc.edu

phone: 608-264-2973

Ashley Swanson

Associate Professor

Department of Economics

University of Wisconsin-Madison

email: ashley.swanson@wisc.edu

phone: 617-543-5466

Shanjun Li

Professor

Dyson School of Applied Economics and Manage-

ment

Cornell University

email: sl2448@cornell.edu

phone: 607-255-1832

Jean-François Houde

Professor

Department of Economics

University of Wisconsin-Madison

email: houde@wisc.edu phone: 608-262-7927

Ted O'Donoghue

Professor

Department of Economics

Cornell University

email: edo1@cornell.edu phone: 607-255-5108

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