BAKERIES IN STOCKHOLM

CAPSTONE PROJECT REPORT

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INTRODUCTION

- Everyone loves baked goods!
- High demand in Stockholm
- Many people are interested in starting a bakery

BUSINESS PROBLEM

- It is difficult to know where to establish a new bakery
- Many bakeries in Stockholm, but in more dense certain districts
- How can we find an optimal place to establish a new bakery?

TARGET AUDIENCE

- Baking enthusiasts looking to start their own bakery
- Existing bakeries
- International bakery franchises

DATA

Data needed for the analysis includes information about districts and information about venues.

These are the sources used:

- Wikipedia to get a list of all the Districts in Stockholm
 - https://en.wikipedia.org/wiki/Stockholm_City_Centre
- Foursquare to get information about Geolocation of Districts
- Foursquare to get information about venues related to baking

METHODOLOGY

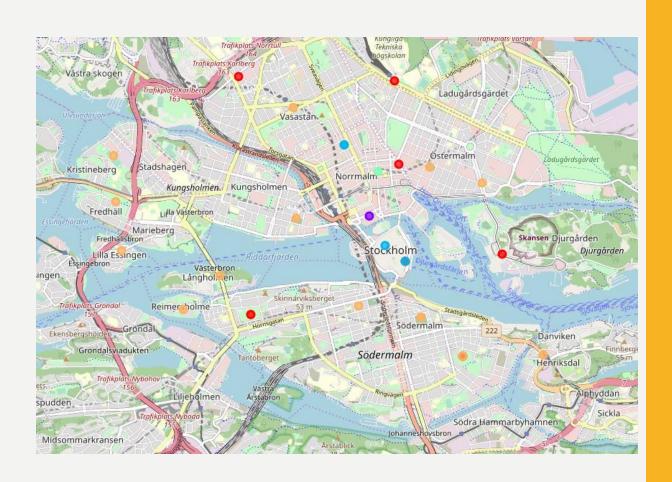
The entire analysis is done in Watson IBM notebook with Python.

We will utilize several different libraries including:

- Pandas
- Folium
- Foresquare
- K-Means Clustering

RESULTS

 Our analysis shows that there are over 200 bakeries in central Stockholm, with five distinct clusters of density of bakeries per capita.



DISCUSSION

- Could be interesting to include other venue categories such as café and bistros
- Would be interesting to analyze the average income in each district to see spending habits
- What we can see from our analysis is that there are several areas in Stockholm that could use some new bakeries which can be found in cluster 4.

	District	Cluster Labels	Bakery Freq	Population	Borough	Latitude	Longitude	Bakeries Per Capita
1	Fredhäll	4	1	4958	Kungsholmen	59.331030	18.005450	0.000202
2	Gustav Vasa	4	7	12911	Norrmalm	59.342500	18.047750	0.000542
3	Hedvig Eleonora	4	6	10387	Östermalm	59.335240	18.080460	0.000578
6	Kristineberg	4	1	5572	Kungsholmen	59.336620	18.004860	0.000179
7	Kungsholm	4	6	18465	Kungsholmen	59.329010	18.048540	0.000325
8	Lilla Essingen	4	3	4519	Kungsholmen	59.325040	18.006770	0.000664
9	Mariatorget	4	7	14099	Maria-Gamla stan	59.318302	18.063466	0.000496
10	Mellersta Högalid	4	4	9914	Maria-Gamla stan	59.317260	18.037730	0.000403
13	Norra Högalid	4	4	13166	Maria-Gamla stan	59.317260	18.037730	0.000304
15	Oscars Kyrka	4	2	15271	Östermalm	59.333300	18.092900	0.000131
16	Reimersholme-Långholmen	4	1	2349	Maria-Gamla stan	59.317850	18.021540	0.000426
20	Södra Hammarbyhamnen	4	1	10615	Katarina-Sofia	59.312360	18.107480	0.000094
23	Södra Sofia	4	7	11015	Katarina-Sofia	59.312150	18.088350	0.000635
26	Västra Katarina	4	9	13220	Katarina-Sofia	59.316860	18.078300	0.000681
27	Västra Matteus	4	1	14272	Kungsholmen	59.321946	18.030200	0.000070
28	Östra Katarina	4	9	19855	Katarina-Sofia	59.316860	18.078300	0.000453

FOR ANYONE INTERESTED IN OPENING A NEW BAKERY IN STOCKHOLM, ANY OF THE DISTRICTS IN CLUSTER 4 WOULD BE RECOMMENDED!

CONCLUSION