

## **2025 PRUVenture Allowance Scheme**

### **1. Effective Period**

- 1.1. From 1 April – 31 December 2025 and subject to quota
- 1.2. The Company reserves the rights to modify the scheme rules and/or stop offering this Scheme at any time at its sole discretion

### **2. Nature of Payment**

Any and all financing payments including but not limited to Monthly Allowance is essentially loan payments. All such financing payments or loan payments may be granted to the Agent, subject to all the terms and conditions:

- a) in this Financing Scheme;
- b) in the Financing Agreement;
- c) Agency Agreement; and
- d) other applicable terms of service determined by the Company from time to time

Any and all such financing payments or loan payments are further subject to the sole and absolute discretion of Prudential Hong Kong Limited and its assignee (the “Company”)

### **3. Endorsement/Approval**

All applications must be endorsed by relevant upline managers and subject to the Company’s approval

### **4. Eligibility**

- 4.1. The candidate applying for Kick-off Bonus Scheme or Sign-off Finance Scheme or PRUVenture Elite Scheme or rejoin agents are NOT eligible
- 4.2. The candidate shall submit IIQE I, III upon new agent application, and shall complete HKIA registration before code activation
- 4.3. The manager (SUM&up) who use the scheme must be a graduate/ participant of A+ Leaders Program. For the UM/ FC recruiters, their direct SUM&up managers must be a graduate/ participant of A+ Leaders Program.

### **5. Commissions withheld**

- 5.1. No commission withheld. 100% of commission earnings will be released, subject to terms and conditions issued by the Company from time to time
- 5.2. Other Compensation Benefits follow Agency Terms and Conditions issued by the Company from time to time

### **6. Monthly Allowance**

#### **6.1. General Validation Rules**

Candidates have to fulfil

- 6.1.1 Monthly PRULeads score 200;
- 6.1.2 Net Annualized First Year Premium (NAFYP) requirement (Stated at below 6.3.1 validation table)
- 6.1.3 Persistency with at least 85%
- 6.1.4 Completion of 1 PRUDNA report by end of 1<sup>st</sup> scheme month
- 6.1.5 Completion of PRUVenture Talent Development Program (Total 10 modules) by the end of 6<sup>th</sup> scheme month requirement (Stated at below 6.3.1 validation table)
- 6.1.6 Fully licensing requirement of IIQE II/ IV/ V by the end of 6<sup>th</sup> scheme month requirement (Stated at below 6.3.1 validation table)

#### **6.2. Monthly Allowance**

- 6.2.1. Monthly Allowance amount: HK\$10,000
- 6.2.2. Monthly Allowance will be payable for a period of **not more than 6 months**

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### 6.3. Monthly Allowance Validation

6.3.1. Validation point at every month in the first 6 months as stated below table.

Validation Points	NAFYP Requirement	PRULeads Score	Persistency	Training requirements and Others
Within 1 <sup>st</sup> scheme month	20,000	200	≥ 85%	<ul style="list-style-type: none"> <li>The agent has to complete 1 PRUDNA report by end of 1<sup>st</sup> scheme month</li> </ul>
Within 2 <sup>nd</sup> scheme month	20,000	200	≥ 85%	N/A
Within 3 <sup>rd</sup> scheme month	20,000	200	≥ 85%	N/A
Within 4 <sup>th</sup> scheme month	20,000	200	≥ 85%	N/A
Within 5 <sup>th</sup> scheme month	20,000	200	≥ 85%	N/A
Within 6 <sup>th</sup> scheme month	20,000	200	≥ 85%	<ul style="list-style-type: none"> <li>Complete <b>all 10 modules</b> of PRUVenture Talent Development Program;</li> <li>License <b>all</b> IIQE Paper II, IV &amp; V</li> </ul>

6.3.2. The Company will suspend the Monthly Allowance payment to any Agent at its discretion, including but not limited to the following circumstances:

6.3.2.1. the Agent fails to meet the above mentioned Validation Requirement; and/or

6.3.2.2. the Agent breaches any of the terms of the Agency Agreement, or the Company's regulations or terms of services

6.3.3 If any part of the PRUVenture Monthly Allowance has been suspended due to the Agent's failure to meet any of the requirements in Table A, the Agent may, at the end of the PRUVenture Allowance Scheme Period, request the Company to release the suspended payment to the Agent by demonstrating to the Company that the Agent has successfully caught up with the Agent's performance and achieved the shortfall of his/her production. The catch up of the suspended Monthly allowance, including but not limited to the following requirements:

(a) Monthly PRULeads requirements

(b) Total validation in the candidate's total 6 contract months

Release of the suspended PRUVenture Allowance is subject to the final approval by the Company

## **2025 PRUVenture Allowance Scheme**

### **7. Financial Responsibility**

The Agent's liability provisions herein shall apply to all agents applying for this financing scheme

#### **7.1. Agent's liability**

- 7.1.1. The Agent shall forthwith repay the Monthly Allowance payment on pro-rata basis to the Company if he/she has failed to meet the overall validation requirement at the end of the 6-contract month;
- 7.1.2. The Agent shall forthwith repay all Monthly Allowance in full to the Company if the Agency Agreement is terminated by Company due to misconduct of the Agent and/or any breach of code of practice by the Agent;
- 7.1.3. The Agent shall be responsible to forthwith repay all Monthly Allowance to the Company if, within the period of thirty-six (36) months from the Scheme Effective Date, the Agent enters into (whether directly or indirectly, and whether as an employee, agent, insurance broker or other capacity that involves the selling of insurance) any service agreement, or register with any other insurance company or financial institution in Hong Kong which is not within The Prudential plc group.

#### **7.2. Leader's liability and guarantee**

- 7.2.1. N/A

### **8. Other Terms and conditions**

#### **8.1. Commencement of Universal Financing Scheme**

- 8.1.1. In addition to this scheme, candidate can apply for universal financing scheme upon new agent application.
- 8.1.2. The selected organic financing scheme will be effective at the candidate's 7<sup>th</sup> contract month, and for a period of no more than 24 months (i.e. from 7<sup>th</sup> contract month to 30<sup>th</sup> contract month).
- 8.1.3. Should there is any NAFYP production exceeded the total validation in the candidate's first 6<sup>th</sup> contract month, such production will be count towards the first financing scheme year's validation.

#### **8.2. Contract Maintenance requirement for the Agent's Contract**

- 8.2.1. The company will not execute Agent's contract termination if the candidate fail to achieve the contract maintenance requirement by the end of 6<sup>th</sup> contract month as stated in Agency Terms and Conditions – Section A1.1.