What's in a name?

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What is Data Science?

First measure, second estimate quantity, third calculate, fourth balance chances, fifth succeed.





Data Scientist is the Sexiest Job of the 21st Century (Harvard Business Review)

Data Scientist is "the most sought after job in America", according to Market Watch

Glassdoor.com has listed Data Scientist as the best job in America two years in a row

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What is Data Science?



What is data science?

Why is data science new?

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What is data science?

Data science is the generalization of the scientific method

Why is data science new?

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What is Data Science?



What is data science?

Data science is the generalization of the scientific method

Why is data science new?

Data science is a "new" discipline because

- 1. of an abundance of data outside of the traditional sciences
- 2. of tools to investigate these data



Decompose "Data Science" into "Data" and "Science"

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What is Data Science?



Decompose "Data Science" into "Data" and "Science"

- -What is the scientific method?
- -What is the nature of data?

What's in a name?

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The Scientific Method

The Science in Data Science

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The Scientific Method

Observe and collect data

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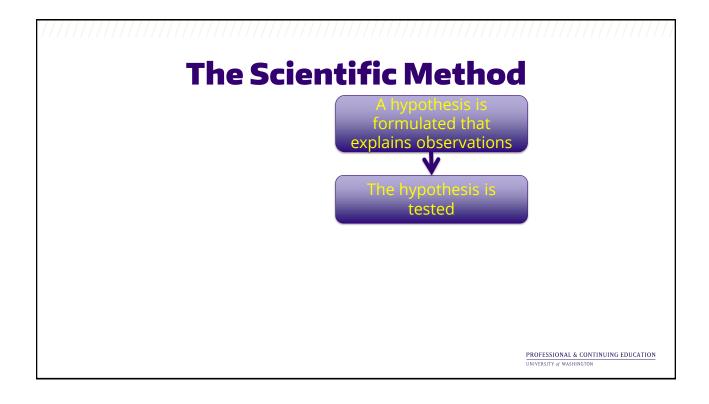
Observations

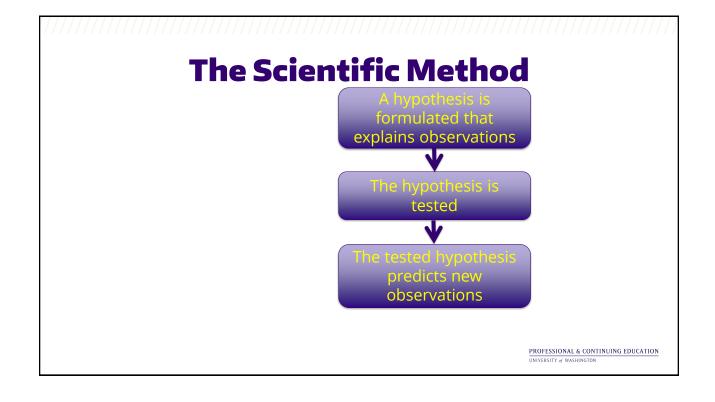
A hypothesis is formulated that explains observations

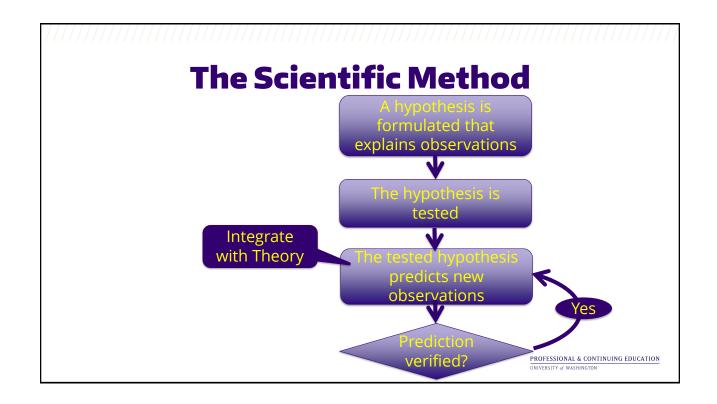
Observe and collect data

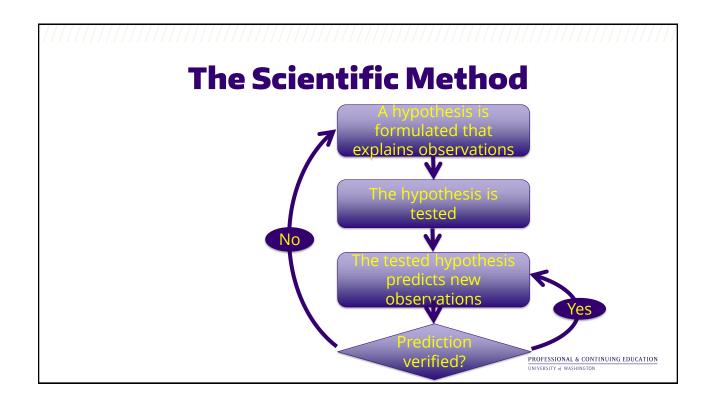
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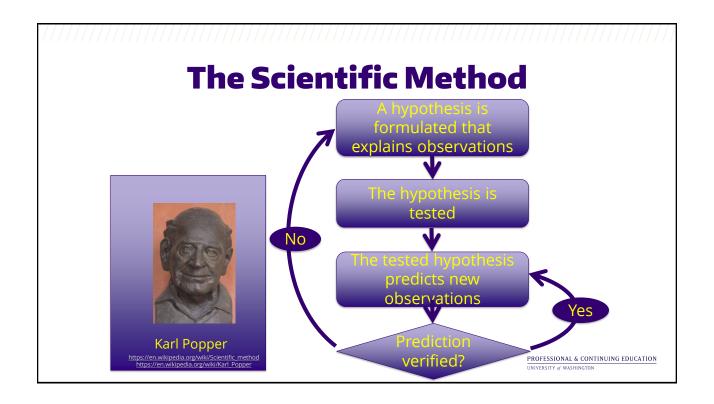
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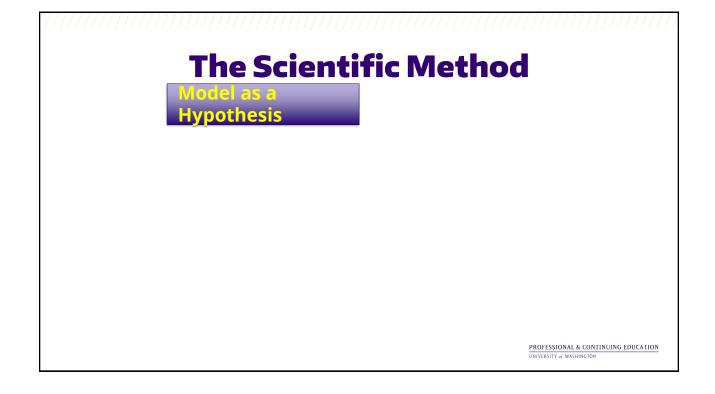


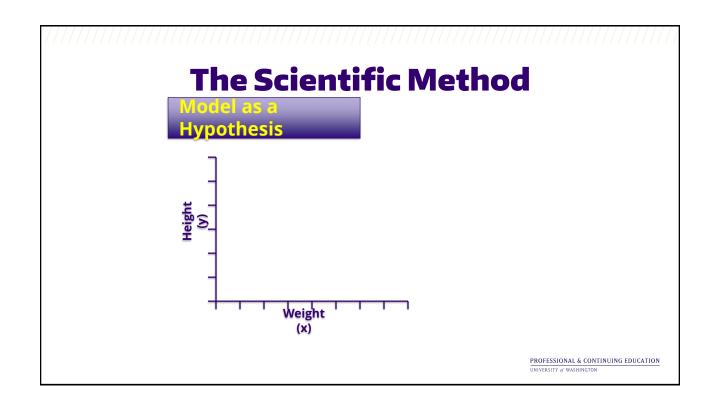


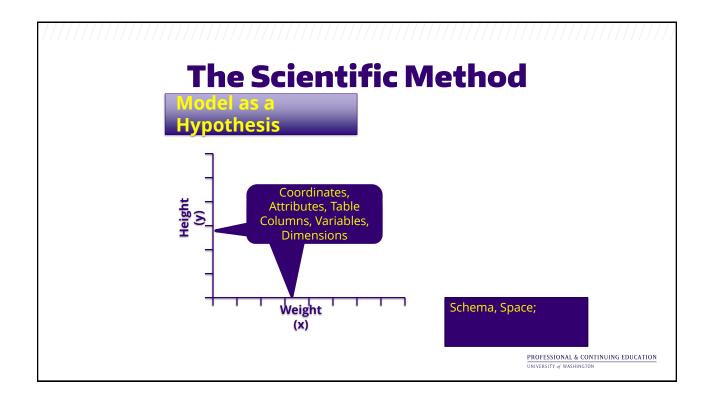


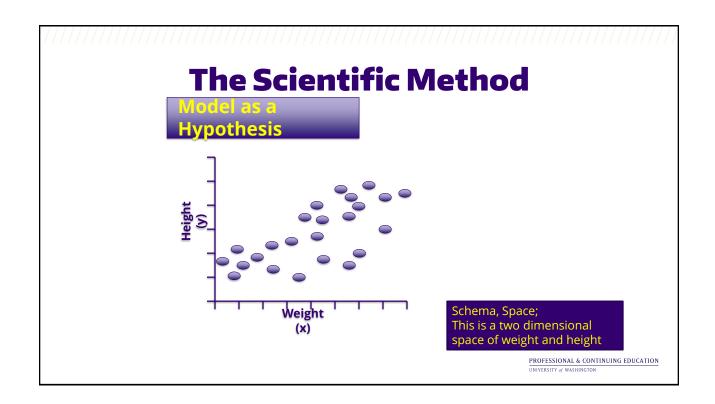


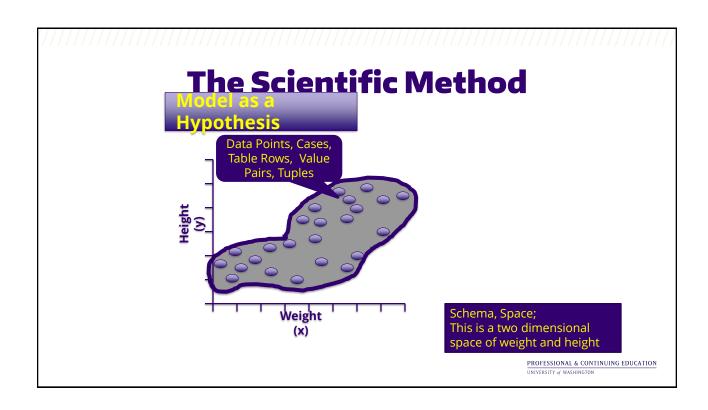


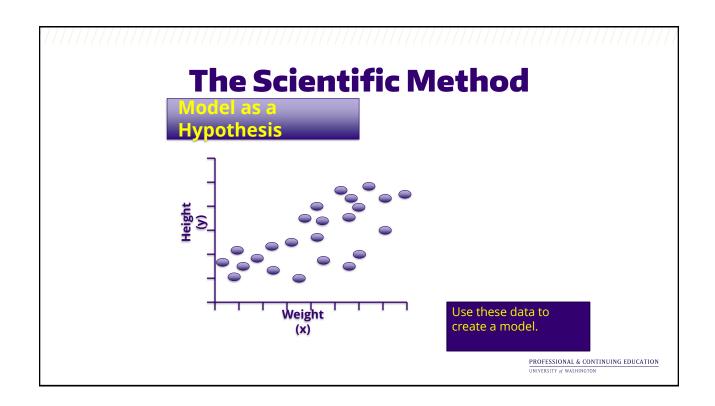


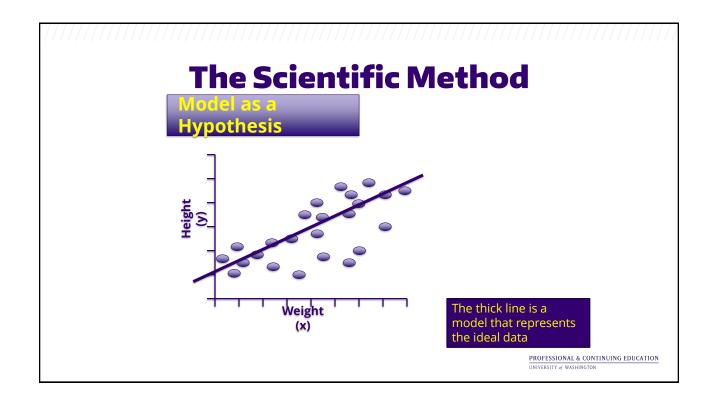


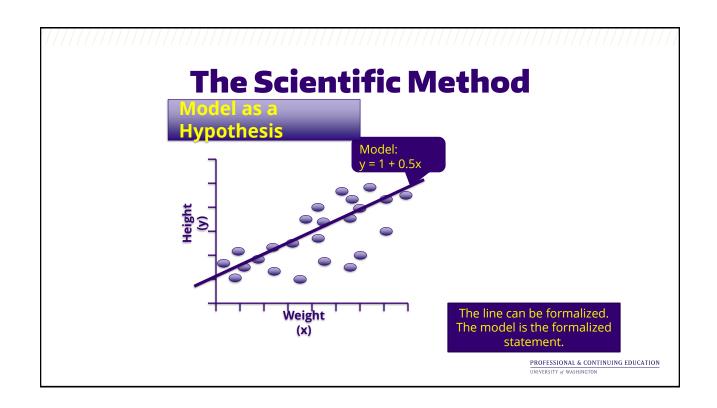


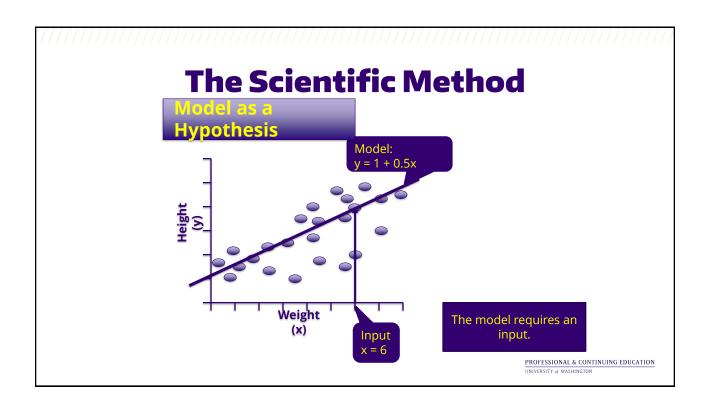


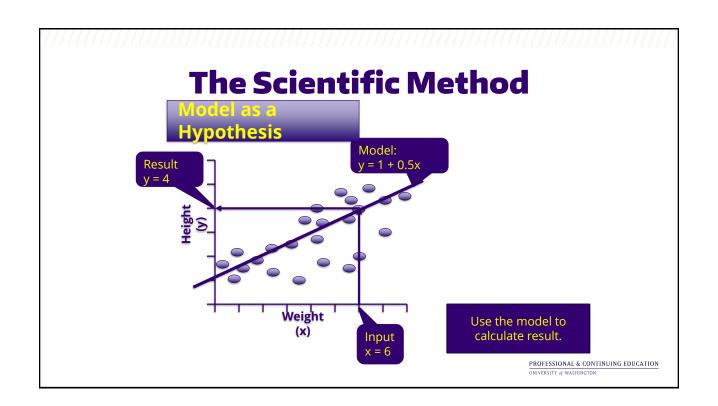


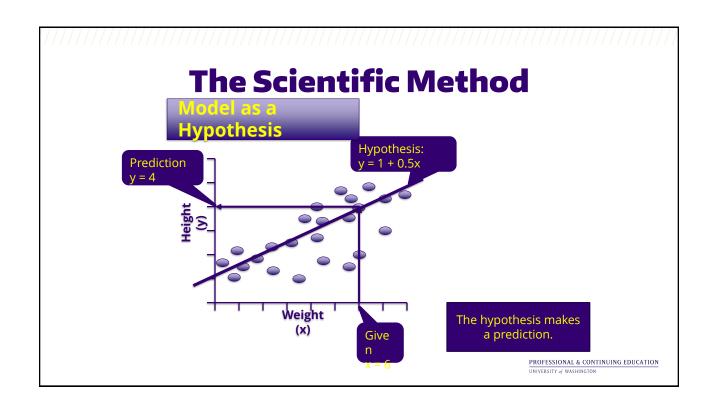


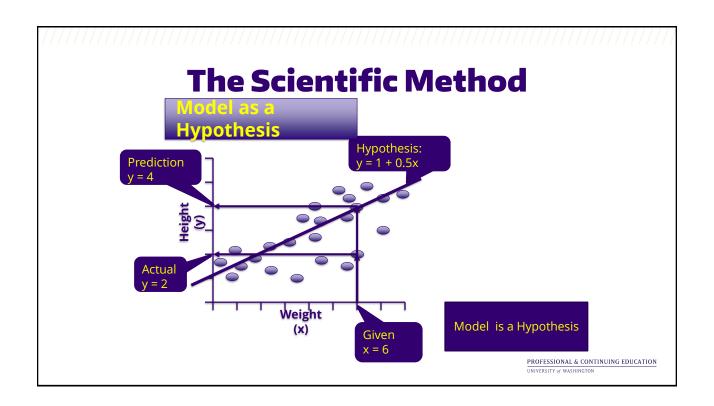


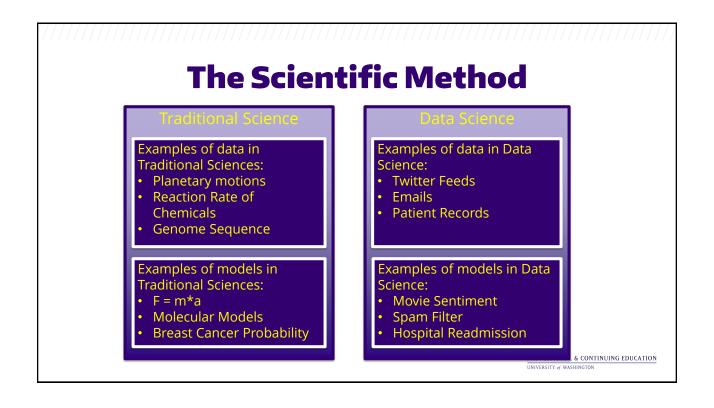






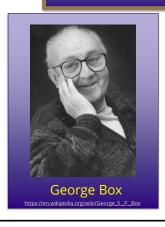








"All models are wrong but some are useful"



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Statistical Modeling: The Two Cultures

 $\underline{https://projecteuclid.org/download/pdf_1/euclid.ss/1009213726}$



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how good the model is' https://projecteuclid.org/download/pdf_1/euclid.ss/1009213726



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Summary: Some Terminology

- >Scientific Method
 - –Body of techniques
- >Model
 - -Based on data & method
- >Hypothesis
 - -Explanation of a dataset
- >Falsification
 - -Process to disprove hypothesis -2 cultures in statistics

- >Theory
 - -Well-tested hypothesis
- >Karl Popper
 - –Predictive hypotheses
- >George Box
 - -Some models are useful
- >Leo Breiman

The Scientific Method

The Science in Data Science

