

Identify your resource.

<https://www.cnet.com/tech/computing/how-the-global-chip-shortage-is-boosting-us-manufacturing/>

Answer the following questions. Be specific and share details. (2-3 sentences min.)

What is the shortage?

The resource that is currently in short supply are chips. In the modern era everything from toys to construction equipment uses chips and there is a shortage of them.

Where is this shortage happening?

It is a global shortage. Everyone everywhere is affected by this.

Who is it impacting and how?

This is affecting consumers and manufacturers. Manufacturers because chips are used as a component for a lot of goods today. Consumers buy those goods which are now in short supply raising the prices 10 fold.

Why is it happening?

There was an increase in demand at the beginning of the pandemic for chips. Except because of the lack of workers, chip fabs could not keep up with the demand.

If the shortage is due to the pandemic and is it getting better since the pandemic began? Explain.

The shortage is slightly improving because manufacturing plants are starting to work at capacity once again. Though the demand is higher than before the pandemic so it is still difficult to get chips at a reasonable price.