

FINANCIAL PACKAGE



Jorde Farms

December 2023

Jorde Farms

Balance Sheet

Period 12/31/2023

		Operating	Reserve	Total
Assets				
Operating Account				
11000	Operating Checking	616.62		616.62
	Total Operating Account	616.62		616.62
Reserve Account				
11500	Reserve Fund Savings		110,251.28	110,251.28
	Total Reserve Account		110,251.28	110,251.28
Asset				
11025	Utility Deposits	5,452.00		5,452.00
17000	Due from Operating		2,000.00	2,000.00
	Total Asset	5,452.00	2,000.00	7,452.00
Total Assets		6,068.62	112,251.28	118,319.90
Liabilities & Equity				
Liability				
22000	Prepaid Assessments	17,215.79		17,215.79
27001	Due to Reserve Fund	2,000.00		2,000.00
	Total Liability	19,215.79		19,215.79
Equity				
35101	Members' Equity-Prior Years	10,141.91		10,141.91
35201	Reserve Members' Equity-Prior Years		2,416.50	2,416.50
	Current Year Surplus/(Deficit)	(23,289.08)	109,834.78	86,545.70
	Total Equity	(13,147.17)	112,251.28	99,104.11
Total Liabilities & Equity		6,068.62	112,251.28	118,319.90

Jorde Farms

Budget Comparison Statement

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		Current Month			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income								
<u>Assessment Revenue</u>								
40005	Assessments	8,804.46	8,170.00	634.46	52,009.67	60,325.00	(8,315.33)	60,325.00
40024	Subsidy	25,998.80	24,323.00	1,675.80	250,134.84	237,016.00	13,118.84	237,016.00
TOTAL Assessment Revenue		34,803.26	32,493.00	2,310.26	302,144.51	297,341.00	4,803.51	297,341.00
<u>Other Operating Income</u>								
41015	Working Capital Fees	3,705.00	570.00	3,135.00	24,142.50	21,090.00	3,052.50	21,090.00
41025	Reserve Fund Fees	3,705.00	570.00	3,135.00	24,142.50	21,090.00	3,052.50	21,090.00
42001	Late Fee	45.00	0.00	45.00	330.00	0.00	330.00	0.00
42002	Late Fee Interest	2.37	0.00	2.37	17.19	0.00	17.19	0.00
42003	Legal Fee Reimbursement	95.00	0.00	95.00	829.21	0.00	829.21	0.00
42005	CC&R Violation	0.00	0.00	0.00	143.50	0.00	143.50	0.00
49001	Transfers to Reserve Fund	(5,435.00)	(8,570.00)	3,135.00	(85,537.50)	(88,590.00)	3,052.50	(88,590.00)
49002	Transfer of Reserve Fund Fees	(3,705.00)	(570.00)	(3,135.00)	(24,142.50)	(21,090.00)	(3,052.50)	(21,090.00)
TOTAL Other Operating Income		(1,587.63)	(8,000.00)	6,412.37	(60,075.10)	(67,500.00)	7,424.90	(67,500.00)
TOTAL Income		33,215.63	24,493.00	8,722.63	242,069.41	229,841.00	12,228.41	229,841.00
Expense								
<u>Contracted Services</u>								
55004	Water Feature Contract	240.00	80.00	(160.00)	960.00	640.00	(320.00)	640.00
55025	Landscape Contract	24,040.00	11,540.00	(12,500.00)	105,243.00	103,213.00	(2,030.00)	103,213.00
55026	Tot Lot Maintenance Contract	0.00	0.00	0.00	230.00	230.00	0.00	230.00
55032	Pool & Spa Maintenance Contract	3,240.00	900.00	(2,340.00)	13,620.00	12,900.00	(720.00)	12,900.00

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
55035 Management Contract	1,050.00	1,050.00	0.00	10,800.00	11,200.00	400.00	11,200.00
55088 Power Washing Contract	0.00	0.00	0.00	280.00	0.00	(280.00)	0.00
55115 Exterminating Contract	885.00	85.00	(800.00)	5,820.00	680.00	(5,140.00)	680.00
TOTAL Contracted Services	29,455.00	13,655.00	(15,800.00)	136,953.00	128,863.00	(8,090.00)	128,863.00
<u>General & Administrative</u>							
51035 Postage & Copies	422.25	205.00	(217.25)	2,763.42	1,918.00	(845.42)	1,918.00
51065 Insurance	0.00	0.00	0.00	6,441.00	6,500.00	59.00	6,500.00
51125 Meeting & Community	0.00	0.00	0.00	125.00	150.00	25.00	150.00
51155 Legal Fees - General	0.00	0.00	0.00	459.50	0.00	(459.50)	0.00
51156 Legal Fees - Collections	200.00	0.00	(200.00)	960.00	150.00	(810.00)	150.00
51164 Pool & Spa Permits	0.00	270.00	270.00	270.00	270.00	0.00	270.00
51165 Taxes, Licenses & Fees	10.00	0.00	(10.00)	2,710.00	260.00	(2,450.00)	260.00
51166 Property Taxes	0.00	0.00	0.00	5.90	50.00	44.10	50.00
51167 Income Taxes - State	0.00	0.00	0.00	50.00	50.00	0.00	50.00
51185 Website Expense	80.00	80.00	0.00	800.00	920.00	120.00	920.00
51195 CPA Services	0.00	0.00	0.00	625.00	500.00	(125.00)	500.00
51205 Reserve Study	0.00	0.00	0.00	2,140.00	0.00	(2,140.00)	0.00
TOTAL General & Administrative	712.25	555.00	(157.25)	17,349.82	10,768.00	(6,581.82)	10,768.00
<u>Repairs & Maintenance</u>							
53005 Common Area Maintenance	0.00	0.00	0.00	1,506.49	1,000.00	(506.49)	1,000.00
53027 Janitorial Supplies	0.00	50.00	50.00	444.28	650.00	205.72	650.00
53038 Painting Maintenance	0.00	0.00	0.00	10,258.32	0.00	(10,258.32)	0.00

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
53055 Pest Control	0.00	0.00	0.00	195.00	640.00	445.00	640.00
53205 Pool / Spa Repairs & Maintenance	0.00	200.00	200.00	430.00	800.00	370.00	800.00
53215 Pool / Spa Supplies & Chemicals	469.16	200.00	(269.16)	1,508.36	3,000.00	1,491.64	3,000.00
53305 Landscape - Other	1,300.00	0.00	(1,300.00)	8,100.00	800.00	(7,300.00)	800.00
53315 Sprinkler Repairs	0.00	100.00	100.00	0.00	400.00	400.00	400.00
53325 Plant & Tree Replacement	21,293.00	0.00	(21,293.00)	21,293.00	1,000.00	(20,293.00)	1,000.00
53335 Winter Overseeding	0.00	0.00	0.00	5,200.00	5,913.00	713.00	5,913.00
53346 Palm Tree Pruning	0.00	0.00	0.00	0.00	1,360.00	1,360.00	1,360.00
53365 Storm Damage	0.00	0.00	0.00	0.00	2,000.00	2,000.00	2,000.00
53375 Water Feature Maint	0.00	0.00	0.00	0.00	300.00	300.00	300.00
53505 Tot Lot Maintenance	0.00	0.00	0.00	95.00	0.00	(95.00)	0.00
53515 Backflow Inspection	0.00	0.00	0.00	0.00	50.00	50.00	50.00
TOTAL Repairs & Maintenance	23,062.16	550.00	(22,512.16)	49,030.45	17,913.00	(31,117.45)	17,913.00
Utilities							
52005 Electricity	120.92	100.00	(20.92)	1,120.13	800.00	(320.13)	800.00
52015 Electricity - Pool	363.05	400.00	36.95	3,437.01	4,800.00	1,362.99	4,800.00
52026 Water - Landscape	4,225.16	4,100.00	(125.16)	41,198.95	40,000.00	(1,198.95)	40,000.00
52027 Water - Pool	0.00	200.00	200.00	982.58	2,400.00	1,417.42	2,400.00
52035 CAGRD Tax	0.00	0.00	0.00	3,170.92	1,000.00	(2,170.92)	1,000.00
52045 Gas	2,251.37	4,933.00	2,681.63	12,115.63	23,297.00	11,181.37	23,297.00
TOTAL Utilities	6,960.50	9,733.00	2,772.50	62,025.22	72,297.00	10,271.78	72,297.00
TOTAL Expense	60,189.91	24,493.00	(35,696.91)	265,358.49	229,841.00	(35,517.49)	229,841.00

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Current Year Surplus / (Deficit)	(26,974.28)	0.00	(26,974.28)	(23,289.08)	0.00	(23,289.08)	0.00

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		Current Month			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income								
<u>Reserve Income</u>								
85001	Reserve Interest	29.20	46.48	(17.28)	154.78	299.70	(144.92)	299.70
89001	Transfers from Operating Fund	5,435.00	8,570.00	(3,135.00)	85,537.50	88,590.00	(3,052.50)	88,590.00
89002	Transfers of Reserve Fund Fees	3,705.00	570.00	3,135.00	24,142.50	21,090.00	3,052.50	21,090.00
TOTAL Reserve Income		9,169.20	9,186.48	(17.28)	109,834.78	109,979.70	(144.92)	109,979.70
TOTAL Income		9,169.20	9,186.48	(17.28)	109,834.78	109,979.70	(144.92)	109,979.70
Current Year Surplus / (Deficit)		9,169.20	9,186.48	(17.28)	109,834.78	109,979.70	(144.92)	109,979.70