

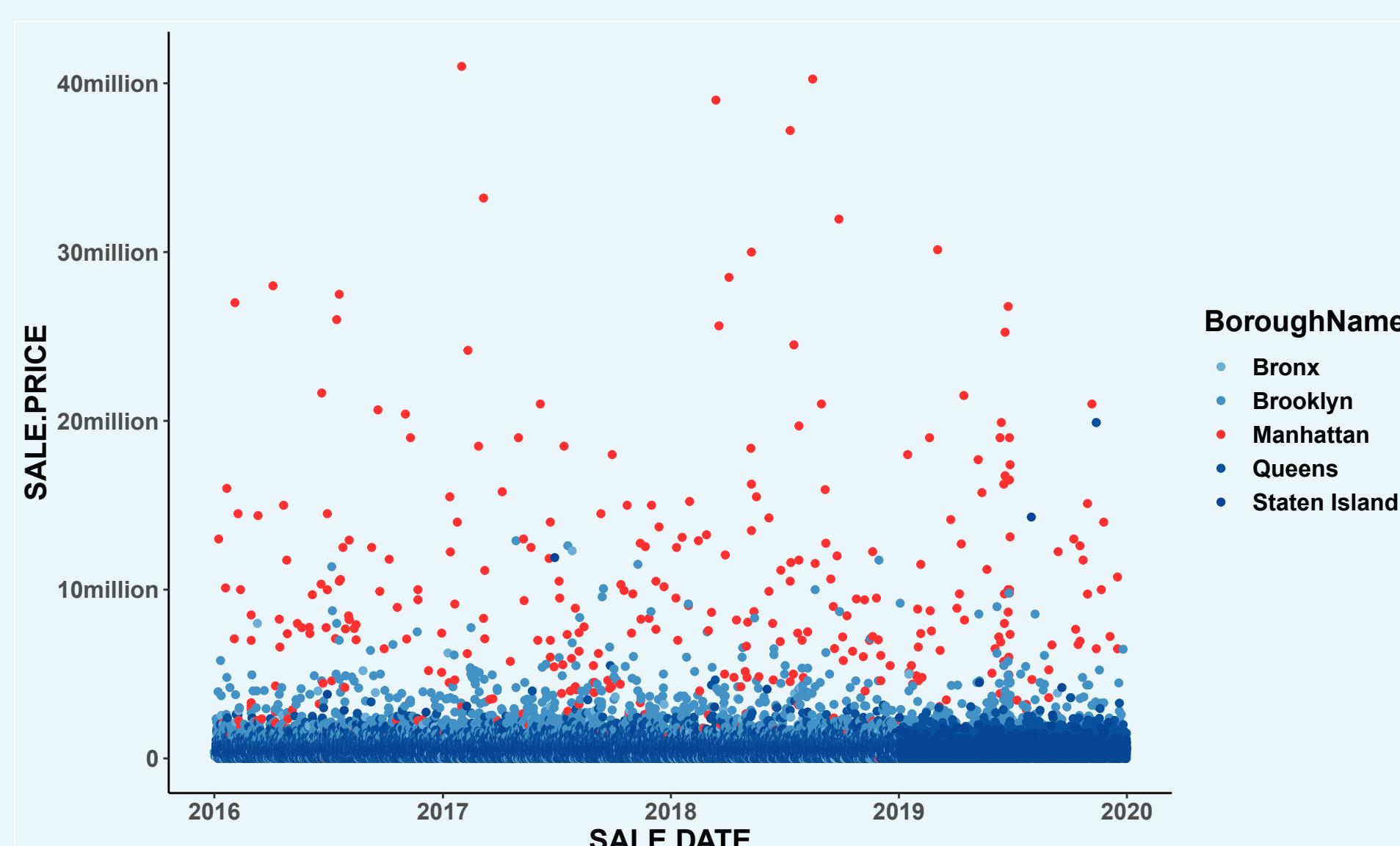
# NYC Real Estate Market, 2016 - 2019

## Where to invest your money in NYC

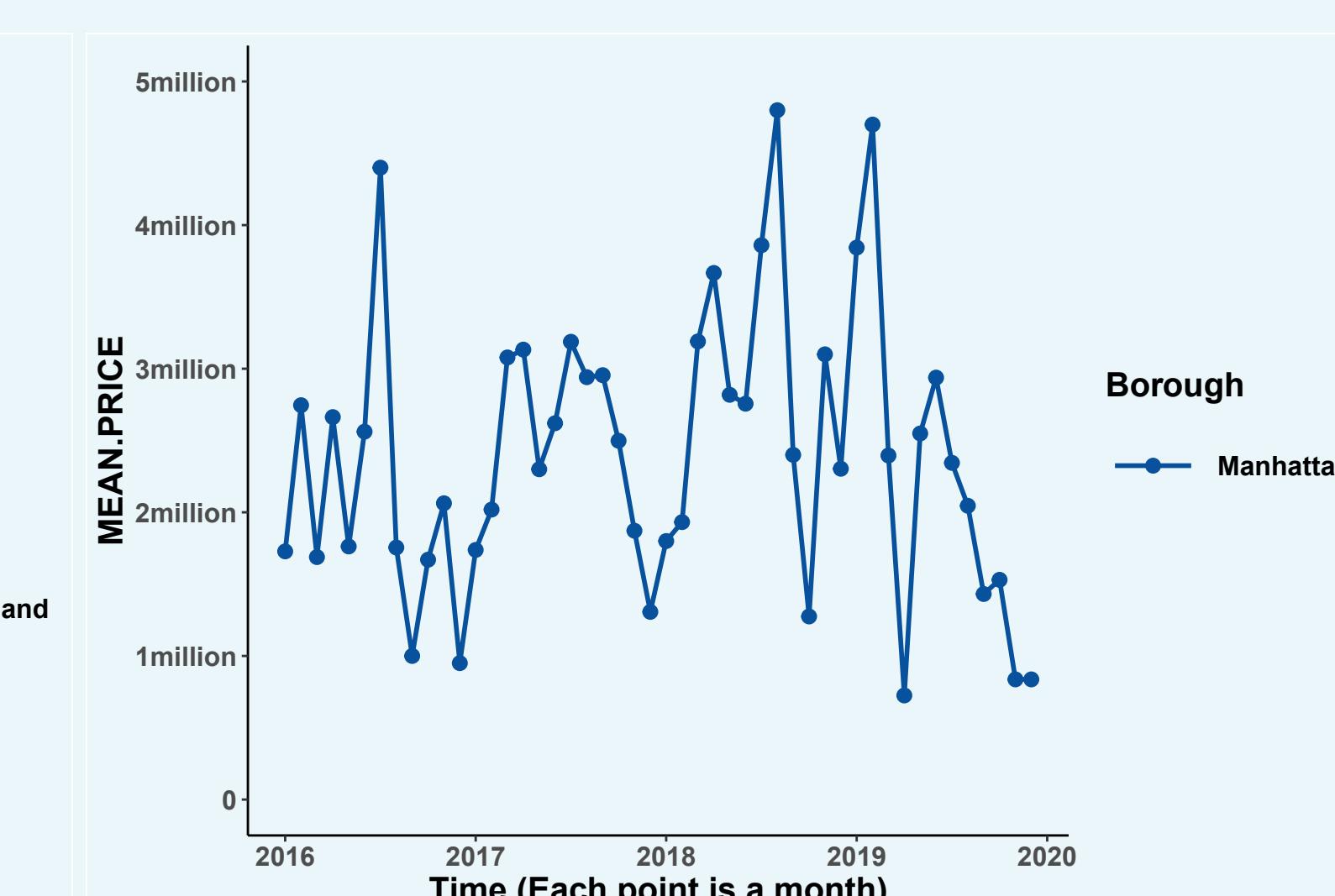
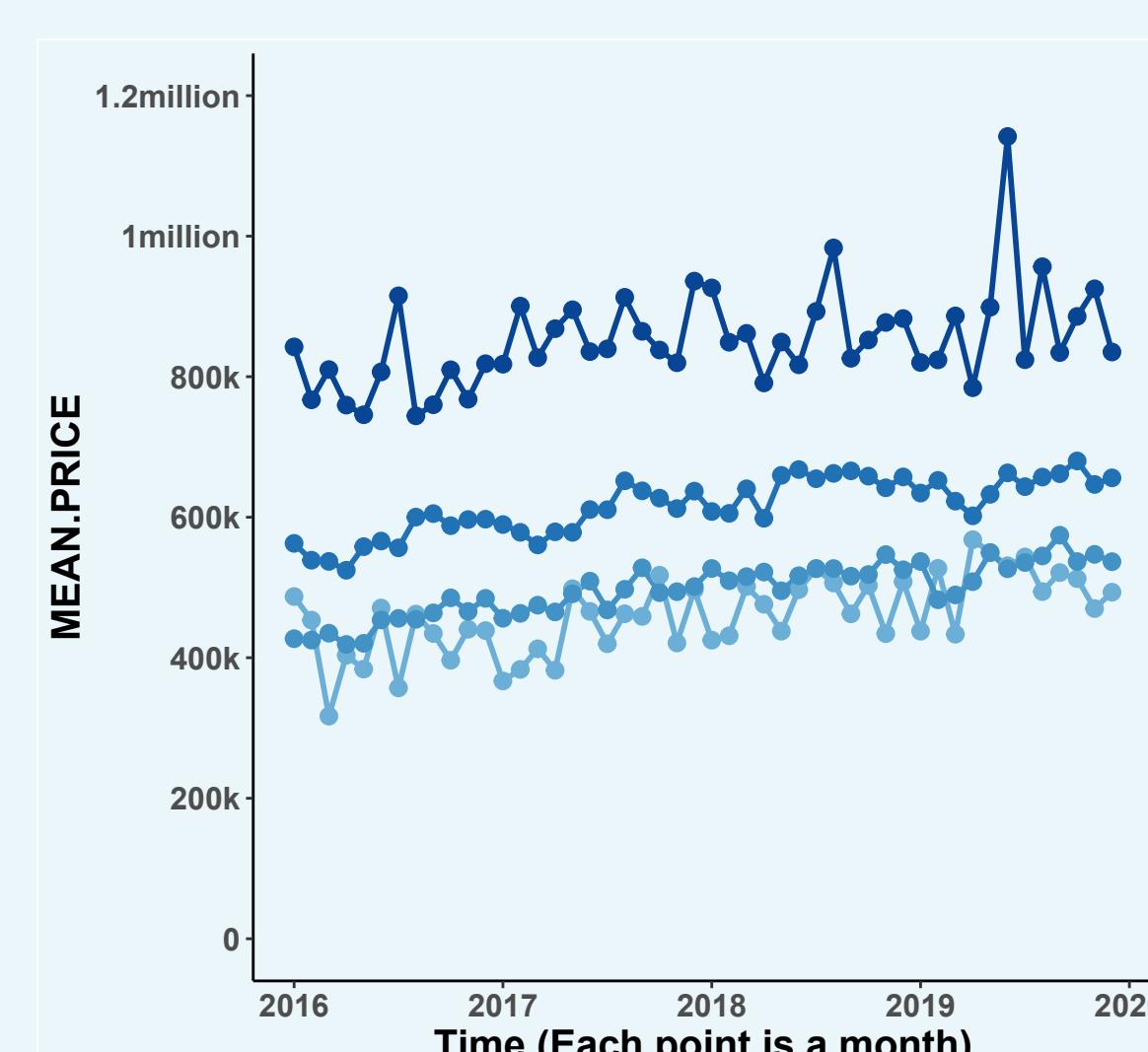
**Outline/Audience:** The goal of buying a home is at the top of the list for many. For some, purchasing in NYC would be a dream come true. The analysis below outlines the trends in recent market rates, the breakdown of markets across each borough, as well as some insight into where your money will go the furthest. For anyone actively looking into NYC real estate, or spectators interested in the breakdown of NYC real estate, the analysis below will highlight what NYC real estate really looks like over the past four years.

**Motivation:** My recent fascination in real estate led me to analyze the NYC real estate market from 2016 to 2019. Having grown up on the West Coast, I didn't really understand the breakdown of NYC, much less the real estate market as a whole. Diving into the data gave me a thorough overview of how real estate varies across the different boroughs, I hope that this overview can teach you something too!

**Overview:** Glimpse at home sales over the years.

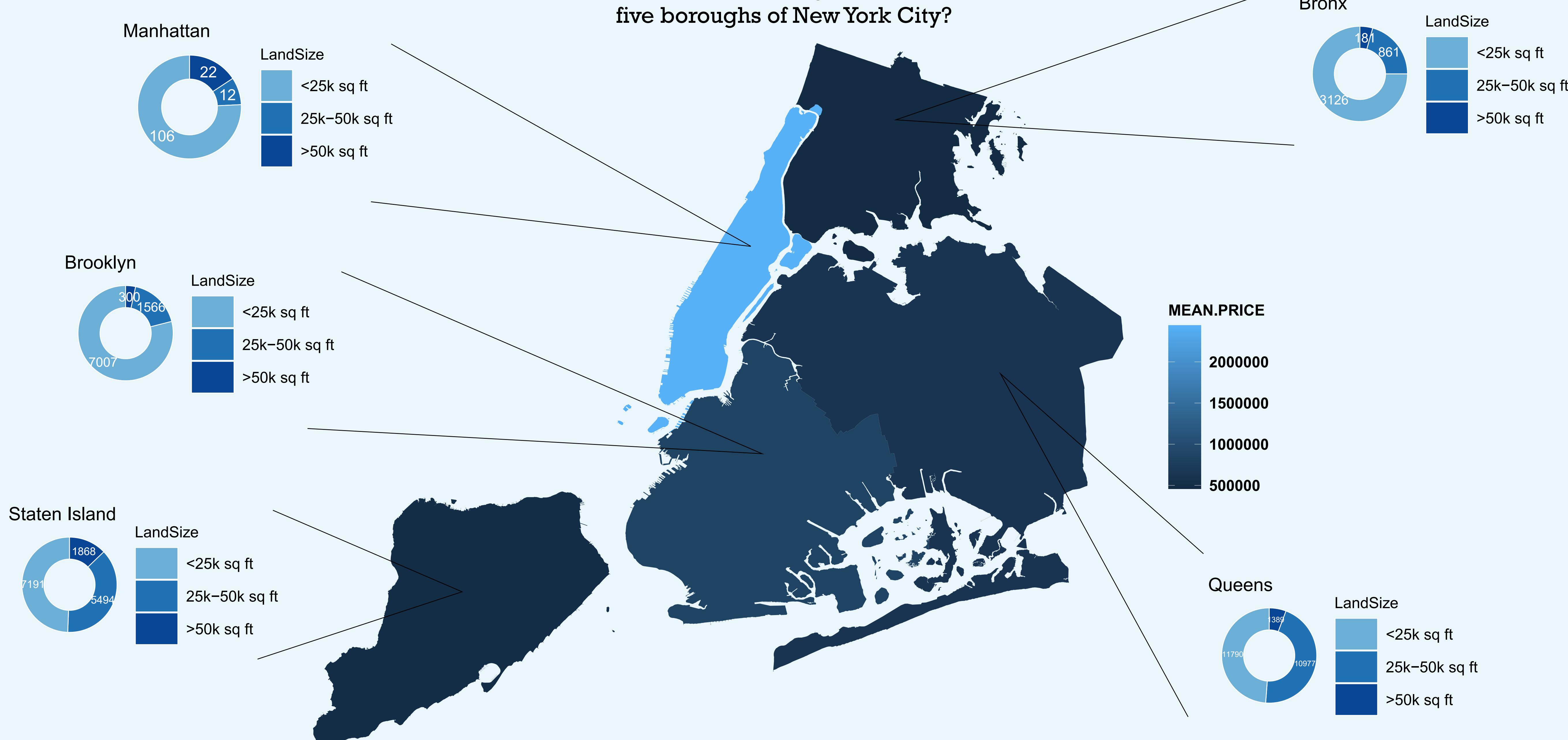


What is the average home price by month across the five boroughs?  
(Manhattan segregated to highlight the stark difference in average home sales)



\*\*Manhattan trumps the market, so the remaining analysis will focus on home prices below \$5 million\*\*

What is the breakdown of average home prices across the five boroughs of New York City?



### Scores:

- Best Price: Bronx/Staten Island
- Most Land: Queens/Staten Island
- Market Size: Queens

**Summary:** For those with the money and desire for the city life in Manhattan, it is going to cost a pretty penny. Primarily driven by a smaller market and proximity to the metropolitan area, Manhattan averages around \$2 million+ for the average home price. Brooklyn falls next in terms of home prices, but more options for larger land, make it a desirable option. If unsure where to start looking, Queens will have plenty of options, with comparable prices to Brooklyn. Finally, if price is your biggest factor, then the Bronx and Staten Island fair equally with many options to find exactly what you're looking for. Happy home buying!

What are the distributions of the data analyzed above?

