



Exclusive members,

06.01.2020

Last quarter, we outlined our higher-order priority to be, enhanced trading performance. Quarter 4, 2019 can best be described as heightened performance with steady trading model development.

For Quarter 4 2019, we chose to focus all our energies toward bringing our model ZAC to a point whereby it began to deliver the fruits of our labour. By implementing our strategy playbook through a model-based mechanical approach we would be in a position to outline a performance-based prospectus to our potential investors. The highlight of the quarter was to develop and implement three unique strategies into the live futures markets. In essence, we have developed a process which we can now continue to build upon that delivers actual trading performance metrics.

The quarter has not been without its occasional speed-bumps. A golden lesson learnt for the team from 2019 is no doubt to adopt patience. A single strategy requires thorough understanding and development. The process is resource intensive and for this reason the next stage of development will focus on solving this unique problem. Its fitting then to include in this report that another one of our members has chosen to advance their career within a different environment. Tribute must be given for the effort, creativity and contribution. It has however given us pause for reflection, time for necessary adjustment and ultimately a deeper understanding of how we will move forward toward the desired end-goal.

Fund performance was our priority for quarter 4. The Leveraged Futures Fund delivered a return of 43.20% with the smaller, Momentum Macro Fund delivering 10.21%. The most important point to stress is that the strong performance is a direct result of the development of our proprietary model ZAC. Performance is and always will be a direct by-product of the processes we adopt.

Quarter 1, 2020 is a new year, fresh faces, new objectives but the same vision. With a strong foundation now built, our objective for the quarter is clear. Develop and implement the outstanding strategies. We plan to do this by first developing a system to data-mine in an efficient and effective manner. Once the system is complete, we will be in a position to fully develop our playbook of strategies and implement them into the live futures markets alongside the current 3 strategies deployed.

The Q1 2020 focus priority is to maintain momentum. The trend is looking positive and our current position is favourable with the odds heavily in our favour. Upon strong foundations we will continue to develop what we believe to be the future of financial market trading.

Finally, a fitting quote to sign off, 'Start by doing what's necessary, then do what's possible and suddenly you are doing the impossible.' – Saint Frances of Assisi.

To a successful Quarter 1, 2020.

Regards,

Brannigan Barrett

Chief Investment Officer