

## Hello everyone!

First, I'd like to Welcome you to the Warrior Trading Community. As you may already know, Warrior Trading has prospered as one of the largest communities of active day traders and investors in the world.

We provide leading educational content to over 500,000+ active traders and over 5,000+ premium members with new traders joining every single day.

You might be thinking: "Why are there hundreds of thousands of traders looking to Warrior Trading to their education?" The short answer is because we have a track record of producing profitable traders through our programs.

Those traders go on to live a lifestyle of freedom and independence, and of course, they tell their friends about Warrior Trading!

But really, we're not just a community. We've become so much more than that. We've become a family.

A family of hard working men and women striving for financial independence who want to supplement their current income with an extra \$200/day from the stock market.

A family of mothers and fathers that are trading so they can spend more time with their family and live life to the fullest.

A family of high school graduates and college students that want to take on trading as a side hustle and develop trading mastery over time which will serve as a timeless skill they can use for a lifetime.

We have traders of all ages, genders, ethnicities, and from all walks of life from every corner of the world. We are happy to be the global trading community made of real individuals in your neighborhood, city, and country trading towards freedom.

The reason for the success we've created with our trading community is because we truly understand the struggles and ups/downs that people experience trading the markets.

We understand that you have a busy life of school, work, and a family to support. We understand the emotions you'll experience. The pains that come from losing money on a bad trade, and the excitement that comes with a profitable trade. Our vision for Warrior Trading is to be your #1 guide and family on your trading journey to success. Because when you learn to trade, you live your dream.

Here's to your success!



## Common Misconceptions About Active Trading

**Myth:** You need \$25,000 to start trading.

**Reality:** The United States has what's called the <u>Pattern Day Trader (PDT) Rule</u>. That means you need a minimum of \$25,000 cash balance in your broker account in order to day trade more than 3x in a 5 day period. Since most traders take 3-5 trades per day, they are considered Pattern Day Traders. Many of our new students don't have \$25k. You can open a brokerage with as little as \$500 at some places -- there are offshore brokers that do not adhere to the PDT rule such as <u>Trade Zero</u> (non-US only) and <u>CME Group</u>.

Myth: In order to be successful, you need to dedicate your entire day to trading.

**Reality:** For Ross' Small Cap Day Trading strategy, you only need to trade for the first two hours after the market opens! Ross trades during the first few hours after the market opens, since that's when stocks are the most volatile. <u>Volatility</u> is key for day traders!

For those with busy schedules, who do not have availability to trade from 9:30 AM to 11:30 AM EST, we offer a few other trading strategies that offer more flexibility.

**Myth:** To learn how to trade, you first need to open an account with a broker.

**Reality:** We do <u>not</u> recommend opening a live account with a broker while you are still learning! We ask our students to focus on their education and practice on a simulator before trading live with real money. This is because failing to maintain consistency may result in serious financial losses. We a simulator platform for you to practice on as well as education on how to use it.. Our simulator includes real-time <u>Level 2</u>, Charting, News, <u>Hot Keys</u>, and our ownProfit Trifecta metrics Reporting. This allows you to develop your skills and focus on training without risking real money.

**Myth:** You have to find the best stocks to trade on your own with luck.

**Reality:** Ross finds almost every single trade setup on one of his <u>stock scanners</u> that he uses through Trade Ideas. Stock scanners are an ideal way to find the best setups in real time. A trader can only be as good as the tools at their disposal. Ross' scanner settings through <u>Trade Ideas</u> are a fantastic thing to have in your toolkit!



Questions? Get in touch with the team by clicking this link here. Just scroll down and enter a few quick pieces of info. We'll get back to you as soon as we can! During the webinar, you may hear the following terms being used. You can find the definitions below:

<u>Day Trading</u> is defined as the simple act of buying shares of a stock with the intention of selling them on the same day.

<u>Float</u> refers to the number of outstanding shares available to trade. When the company did the initial IPO, they released shares. That number is typically the float, although there are 3 ways the number of shares can change. The float is equal to the supply level. Stocks with limited supply and high demand are the ones that move up or down the fastest.

**Gaps** on a daily chart occur when a stock opens higher or lower than it closed on the previous day. This happens when there is news or some type of catalyst overnight.

A <u>limit order</u> is when you ask your broker to buy you shares and state the most you are willing to pay. A limit order of 1,000 at 5.05 will not fill higher than that price. That means if the price moves quickly, you may not get 1,000 shares.

<u>Moving Averages</u> are technical indicators that tell us the average price of a stock over a period of time. They can be either Simple Moving Averages or Exponential Moving Averages. An Exponential Moving Average weighs recent price action heavier than older price action. This means the moving average will move faster in response to recent moves.

<u>Profit/Loss ( P/L)</u> ratios are a measure of the ability of a particular trading system to generate profit instead of loss and is based on a percentage basis.

**Relative Volume** is one of the most important indicators day traders need to know. It shows how much volume a stock has compared to its average volume for the same period. It acts as a gauge indicating how in play a stock is. The more in play it is, the more likely setups with follow through.

**Swing Trading** is defined as the simple act of buying shares of a stock with the intention of holding them for at least one night.

**<u>Volatility</u>** is a measure of the security's stability and is usually calculated as the standard deviation derived over a given period of time.



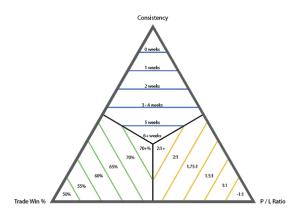
<u>Volume</u> is a measure for the number of shares traded. A stock that trades 1 million shares in a day has a volume of 1 million. Some stocks trade tens of millions in volume each day while others trade just a few hundred thousand shares or less. As we watch the Time and Sales, we are able to see volume.

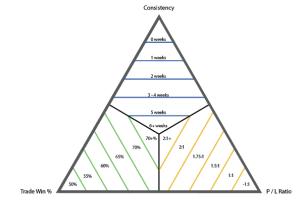
## **Important Questions** Why do you want to learn to day trade?\_\_\_\_\_ What are you going to do that is different from the 90% of traders who fail? \_\_\_\_\_ What are your daily, weekly, and annual profit targets? What are you going to do when you have a bad day? \_\_\_\_\_\_ Why is reporting your trades important? What method will you use for reporting trade logs? \_\_\_\_ What time of day are you going to be trading? How many hours/day are you going to be able to dedicate to studying? What size account will you be starting with when you go live? Do you currently have a live trading account? If so, what broker are you using and what do you like/dislike about trading there. If you've been trading with real money what are your profits/losses looking like? \_\_\_\_\_ If you've been trading with real money, what strategies are you implementing and what has been working/nor working? \_\_\_\_\_

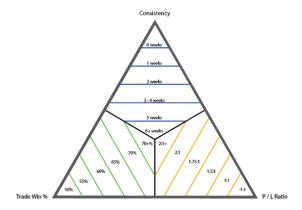
When you trade in the simulator what will you do to make sure you treat it like real money? \_\_\_\_\_

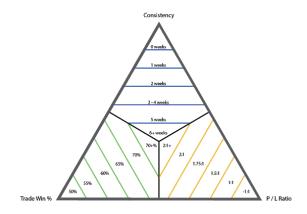


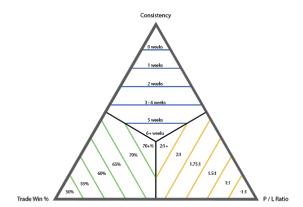
Add your stats and metrics to your own Profit Trifecta:

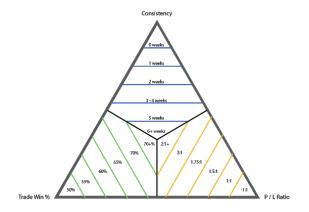














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