

Twitter Thread by Hermann Peterscheck



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For fun I made a Robinhood account. It took me 5 minutes to sign up, get approved and transfer funds for trading...

Here's some details... Read on.

...it took me another 5 minutes to get qualified for options.

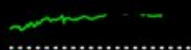
If I share a sign up I get "free shares" and I can share as much as I want up to 500\$ worth.

The main UI has a prepopulated "list" of stocks/crypto to watch and links to news.

Investing

\$1,000.00

Alibaba



\$243.10

BAC

Bank of America



\$30.10

FIT

Fitbit



\$6.81

GE

GE



\$10.59



Cryptos to Watch

1 item



BTC

Bitcoin



\$27,873.98



Create New List

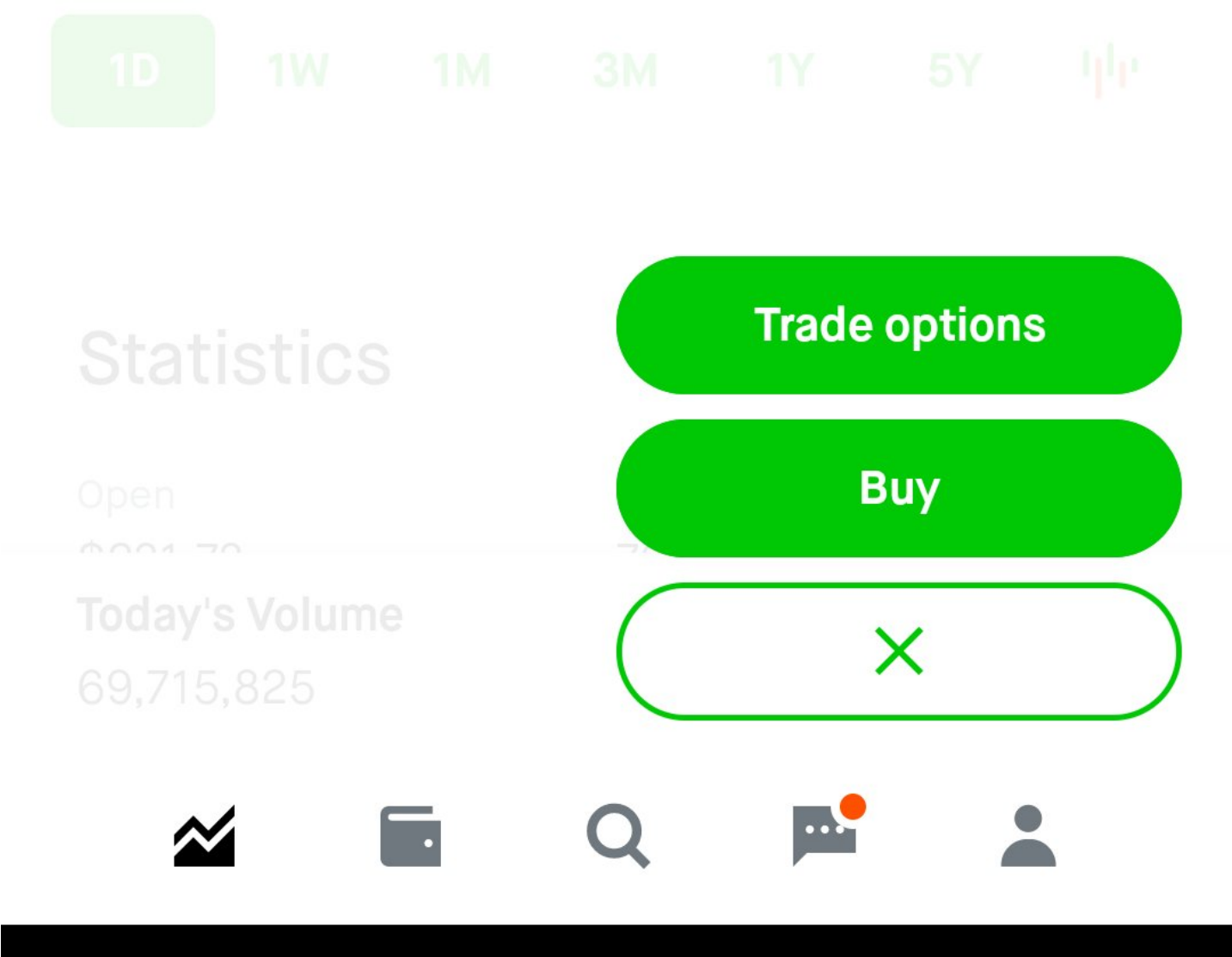
Disclosures



Clicking a stock opens a "trade" button that looks like this.

Notice options is first, buy second.

Options took me to an approval process (which took about a minute) and now away I go trading Baba options.



Buying stock looks like this. It emphasizes fractional shares.



Dollars ▼

\$0

\$1,000.00 available to buy BABA

\$1

\$10

\$100

1

2

3

4

5

6

7

8

9

.

0



When I click 1\$ it looks like this.

6:11 31°

85%



\$1

0.004107 shares

You are buying \$1.00 of BABA based on the current market price of \$243.43. You will receive approximately 0.004107 shares. (?)



Swipe up to trade



The free stock thing. I couldn't believe it. The first one is LITERALLY a scratch game. You pick one of three...

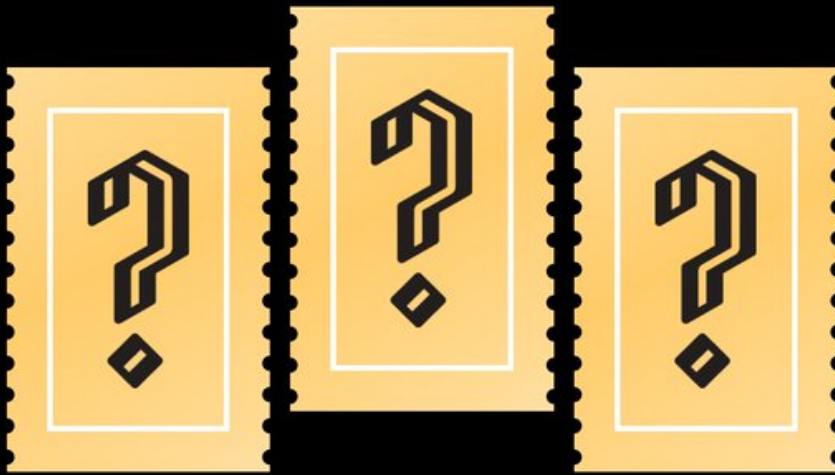
6:13 31°

84%



Skip

Robin's REWARD



Choose your free stock

Calls and notifications will vibrate



Scratch it off..



Skip

Robin's REWARD



Scrub to reveal



And win!



Congratulations!

You now own 1 share of OPK worth
\$3.97.

Done



Boom. I made 3\$.

And now the inducement for me to invite friends so I get more scratch card stock games is high. Seriously powerful psychology here.

Investing

\$1,003.97

 Free Stock

▲ \$0.00 (0%) Today

▲ \$0.0196 (0%) Pre-Market



1D

1W

1M

3M

1Y

All

Buying Power

\$999.00

 Options

3

It's official! You can now use Level 3 options trading.

[LEARN MORE](#)

This is probably the best UI/UX of any investing app I've seen and also the most dangerous.

Fascinating.

For margin.

You have to sign up for "robinhood gold" which wraps a bunch of things into a very game like UI. Its 5\$/mo.



Get ready to go Gold

With Gold, you'll get instant access to the following features.

\$5.00 per month

First 30 days free



In-Depth Research & Analysis

Written by professionals at Morningstar



Up to \$5,000.00 in Instant Deposits

Adjusts based on your account balance



Invest on Margin

Make bigger trades with borrowed funds



Level II market data

Real time bids and asks from Nasdaq

Continue



Margin rates are 2.5% above 1k.



Opt into Margin?

Margin is money you'll borrow from Robinhood to magnify your risk and reward.

[Learn more](#)



Flat 2.5% interest

You'll pay a flat annual rate on the margin you use — billed at the end of each cycle.



\$1,000.00 included

Your first \$1,000.00 of margin are included. You'll only pay interest on what you use above \$1,000.00.

Margin Investing is an optional Gold feature and can be enabled at any time in Settings.

Continue without margin

Turn on margin



I had to have at least 2000 in my account so I deposited another 1000 which took seconds.

And I'm good to trade on margin now.



Your Available Margin

Your available margin will fluctuate based on the value and volatility of your investments.

\$1,995.08

Margin Available

\$3,990.16 Total Buying Power

Set a Borrowing Limit

You can set a new Borrowing Limit at any time

Confirm

