



Featured art piece on cover:  
*Stillness in Motion - 3 Airborne Self-Assemblies*  
by Tomás Saraceno

## TABLE OF CONTENTS

<b>1</b>	Key Highlights
<b>2</b>	Corporate Overview
<b>3</b>	Strategy
<b>4</b>	Financial Highlights
<b>8</b>	Letter to Unitholders
<b>12</b>	Year in Review
<b>14</b>	Unit Price Performance
<b>16</b>	Trust Structure
<b>17</b>	Organisation Structure
<b>20</b>	Property Overview
<b>36</b>	Operations Review
<b>40</b>	Financial Review & Capital Management
<b>45</b>	Independent Market Overview
<b>58</b>	Board of Directors
<b>62</b>	Management Team & Property Management Team
<b>66</b>	Corporate Governance
<b>86</b>	Risk Management
<b>89</b>	Sustainability Report
<b>113</b>	Investor Relations
<b>116</b>	Financial Statements
<b>181</b>	Interested Person Transactions
<b>183</b>	Statistics of Unitholdings
	Corporate Directory