Global Education Token (GET)

Global Decentralized Education

July 2017

Abstract

An education that is tailor made and curated for you by you. General Education Token (GET) will allow you to develop your own education from the ground up, created to be shared within a decentralized community.

Cryptocurrencies (Initial Consensus Offering) will be used for growth rather than a hierarchy, management, advisors, investors, debt, venture capital and shareholders.

Our aim is to empower a community of decentralized education services, without interruption or regulations except the consensus of users. Accessibility to all is empowerment, including the utilization of tokenized scholarship programs voted upon by GET members. The education will be self-curated with only the best content being rewarded, and rising to the top.

Background

The great cost of education per year composes a $5.4 trillion global education market. Education technology is a rapidly growing singularity set to reach $250 billion by 2020 and encompass over half a trillion dollars by 2025 globally. According to market research firm iResearch, China's online education market is poised to reach close to $40 billion USD in 2019, while the U.S. e-learning market size may reach $50 billion by 2020. As a testament to interest in the area, LinkedIn acquired the e-learning website Lynda.com in 2015 for $1.5 billion. Times have changed from when the traditional four-year college institution was the only option; going deeply into debt to acquire a lustrous (potentially overvalued) degree will be looked at as a way to limit student learning habits rather than empower people to continue learning and asking questions every day. Ease of accessibility and technology has improved the effectiveness of online, decentralized learning.

Vision

GET has taken the concept of online learning one step further by shifting the power of decision making from the hands of administrators into the power of its users. Traditional education, outdated content, and restrictive coursework did not work for the likes of Michael Dell, Steve Jobs, Bill Gates, or Mark Zuckerberg and it may not for the future student in these modern times. Unlike traditional institutions in which the curriculum is pre-emptively decided, and pushed upon students in high schools and college education systems, GET only provides content as endorsed and voted upon by

the GET holders, its members, effectively testing their teachers in order to get a better learning experience. This empowers the students in a continuous learning process that keeps the community in a constant flow of learning from each other.

The passion and value of education for all members of GET will be achieved by providing a curated virtual decentralized platform whereby high-quality content is rewarded with the highest ratings as a result of the demand and efforts of GET holders.

As GET holders, members can decide for themselves through a consensus process which topics are relevant, practical, and useful for modern times through a vote process utilizing GET. The token membership is nominal and inline with the belief education should be accessible to all individuals.

For those users unable to access viewership to the best education content on the GET platform, the GET platform will also enable tokenized scholarship programs by consensus for those that qualify. In this way, literally, any one of the current 8 billion humans on our planet Earth can have an opportunity to access the GET decentralized education platform.

Only GET members can access the system, vote on the topics, and members will create the courses themselves through their own virtues and labors. The most viewed and highest rated courses will be allocated the most tokens. All this feedback will be instantaneous which improves learning. By providing real-time feedback and creating social connections through the virtual platform, GET members will be able to motivate each other, whilst testing their teachers through real-time views and ratings tracking.

Through democratization, we can create content that is authentic, valuable, and original. The content will be autonomously self-curated so only the strongest content survives, thereby compelling the courses to be of the highest standards as recognized by users. The recognition of these diplomas, certificates, and scholarships will have already been vetted by GET and its members, and therefore, can be significant in the off-line world. Over time, the more valuable the content, the more highly regarded the education until GET by definition becomes the best educational system in the world. Phase one is to ensure that members receive the most relevant and best content possible to prepare them for modern times. Phase two will be to offer globally recognized certificates, diplomas, and scholarships for course curriculum completion.

Why should people become GET members or token holders?

Decentralized Education—The collective consensus of members decides on the content through a trustless procedure, and no government or corporation can override education or influence it. GET token holders are in control of their own educational destiny with only the best content filtering to the top due to the self-testing nature of the token system. Anyone can be a member as GET tokens can be readily transacted amongst members, and therefore accessible through over the counter or secondary or third party markets. We want to use the blockchain to disrupt the current education system, and transform the way people of the world get knowledge. Thankfully, blockchain technology gives us the opportunity to embark on just that. This is why we structured the program to generate the best content organically, utilizing a membership program that is nominal, and all members are incentivized to participate in the network.

Framework

As token holders, the community engages in a continuous process of learning by utilizing a democratized voting process through the blockchain for which topics are most interesting, thereby self-regulating, and testing the teacher of these topics, in a sense. Each token will constitute one vote, and by allocating tokens to their most desired topics, those courses will be generated and contributed by the efforts of members as a form of personalized curriculum education. Thus, the token holders will be creating a curriculum that will be self-curated by its own community.

Topic choices will range in token holder interest; all the traditional fields such as mathematics, history, science, language, finance, technology, cryptography, psychology and much more. Other non-traditional topics essential to life enhancing skills will be added such as leadership, creativity, networking, selling/negotiation, reinvention, blockchain etc. After one week, the topic votes will be collected, and the topic content creation phase begins. Only members can create the content through their own efforts, and will have two weeks to do so.

The content creators themselves can decide on the number of GET required per view of their generated content. Token holders must then utilize and allocate the required tokens per view as well as regulate the content, rating it by donating between 1 to 100 tokens.

In this way, these token holder viewers are incentivized to allocate the appropriate donation or contribution of tokens based on their perception of the courses' content quality, and in an effort to raise the awareness about content.

The viewership and tokenized rating process is updated real-time and will close after one month. At this point, the content will be archived and any members wishing to view the content after one month will pay the set token fee as decided upon by content creators, of which 10% of this token fee will be absorbed into reserve. This ensures that fresh content will always be created on top of the existing content.

After every one month period, the GET tokens of viewers will be accumulated with 35% of the total collected tokens allocated to top content creators according to a proprietary rank order algorithm using the most number of views and highest tokenized ratings structure, 25% to the second, and 10% to the third. The remaining 30% will be allocated with 10% to those members that voted for the number one topic, 10% to those members that reviewed the highest rated course, and the remaining 10% of tokens to be reserved and cycled back into the process of designing, developing and marketing new products and services in order to increase user experience. These reserve tokens are also at disposal for operating costs, such as bounties for future course content creation, or burned in order to increase the scarcity of existing tokens.

Any of the GET holders will be able to place special bounties to attract any specialists to the platform in an effort to create a lesson for a particular area of interest.

This tokenized network incentivizes all token holders to participate, and enforces a self-sustaining model of interesting topics, course ideas or content creation. Members will receive regular updates on course content creation, and be able to view a section dedicated to newest additions.

The GET virtual content streaming platform provides the comparison of courses, ratings, reviews, tokens needed to complete. It is our goal that this virtual content streaming platform makes it easier for users to find decentralized content; in order to review and rate said content through a tokenized process. Phase two will be linking all the content under relevant topics through chosen blockchain, binding together a structured format while utilizing a trustless process in which the highest quality curriculums with certificates and diplomas become generated through the convention of the GET platform users.

Aligned with the GET mission of allowing all to get access to the highest quality education, a certain portion of GET will be allocated to scholarships for those that qualify. Token holders will be able to vote on the scholarship recipients, and vet them before allowing them to receive said scholarship GET allocations.

Prerequisites

As the platform becomes completely operational for token holders to begin accessing it via GET; first the token holders will need to create an account at the GET website in order to get the GET software. The GET content will be accessible via the decentralized GET software, using the tokens, of which each member must have 1 complete token in order to access the platform for its lessons and curriculum user wallet chain integration.

When a token holder's account has been approved and tokens in the wallet verified, GET will send a reply to any queries. After this confirmation is complete, the website will be usable in order to watch videos through the utilization of GET tokens.

All tokens are recorded on the public Ethereum Blockchain, so all participants receive their tokens in an open and transparent consensus process. GET utilizes the ERC20 Standard Token framework and are compatible with wallets, services, tools and exchanges that support the Ethereum blockchain token standard.

The user GET wallet will be used in order to track their progress of viewed videos by utilizing the transaction recording functions of the blockchain as a means of defining what videos a user has viewed toward achieving specific diplomas, certificates, and scholarship goals.

The Initial Consensus Offering (ICO)

To develop and run GET, we will need to be able to cover remunerations, start-up, the operating expenses of the website and software platforms, the content system, and capital expenditures. To accomplish this task with success, and execute the full scope, the Initial Consensus Offering (ICO) participation formula is necessary.

For generation, 8,000,000,000 decentralized education members or GET tokens will be available to participants. The ICO for the GET token (GET) will be conducted using Ethereum (ETH) and Bitcoin (XBT). During ICO stage the ETH and XBT will be kept in a multi-signature wallet supervised by members of the allocation advisory board. The ICO will be directed for 800,000 ETH and 80,000 XBT. The ICO campaign will take place over a defined period until the generation of all 8,000,000,000 GET tokens completes, but for no longer than this period. If, not all 8,000,000,000 GET tokens are generated by the end of this period, the unrealized amount will also be placed at the disposal of the GET advisors. 8,000,000,000 GET tokens will be made available for generation through the ICO; generated each at an ICO ratio of 0.0002 ETH or 0.00002 XBT per GET token generated. The ratio will be 5,000 GET tokens to 1 ETH or 50,000 GET tokens to 1 XBT. In total, there will be 16,000,000,000 tokens in existence, while 8,000,000,000 of these tokens will be generated for the ICO participants. GET token holders will be required to hold at least 1 complete GET token to hold membership to the decentralized education network.

Timeline and Allocation

ICO Start Date: July, 2017—GET Platform Development Start Date: September, 2017

Token Symbol for GET tokens: GET
GET Total Fixed Supply:	16,000,000,000 GET
GET Generation Amount and Initial Circulating Supply:	8,000,000,000 GET
ETH Contribution Amount:	800,000 ETH
XBT Contribution Amount:	80,000 XBT

The GET advisors will retain tokens not part of the GET token generation amount. These tokens will serve three main purposes: 1) reserve for bootstrapping the website and content creation development, 2) reserves for potential future token launches, and 3) potential acquisitions, partnerships, hiring, bounties, long term incentive.

The breakdown of total GET is as follows:		16,000,000,000 GET
Token generation:	50%	8,000,000,000 GET
Founders:	20%	3,200,000,000 GET
Scholarships:	15%	2,400,000,000 GET
Advisors:	10%	1,600,000,000 GET
Bounties:	5%	800,000,000 GET

The breakdown of ETH will be as follows:		800,000 ETH
Product development and services:	60%	480,000 ETH
Operational Expenditures:	20%	160,000 ETH
Marketing supply:	10%	80,000 ETH
Legal reserve:	10%	80,000 ETH

The breakdown of XBT will be as follows:		80,000 XBT
Product development and services:	60%	48,000 XBT
Operational Expenditures:	20%	16,000 XBT
Marketing supply:	10%	8,000 XBT
Legal reserve:	10%	8,000 XBT

Legal aspects and future development

Due to the retrospective nature of regulatory action, the GET advisors cannot make any guarantees regarding the legality of the platform or launch of GET ICO campaign in any given jurisdiction. GET tokens are not securities and do not hold any rights in the company Global Decentralized Education. GET must operate business in accordance with the laws of relevant jurisdictions. As such, GET tokens may not be immediately available in certain countries.

The GET token holder relations are built on the chosen blockchain. All legal aspects of transactions—including, but not limited to, the management and negotiation of contracts for the website and software usage, servers, developments, operations, expenses, escrow, maintenance and surveillance of developments, and tax payments will be conducted by GET token holders—utilizing the trustless protocols of chosen digital platform.

We may intend to generate more tokens that will allow access to different streams of learning to scale virtual developments into an all-encompassing tokenized education system.

Based on received feedback from the responsibilities of GET token holders, we can enhance token functionality and add new features. The modular structure of chosen virtual platform allows for further development and extension.

Terms & Conditions Warning:

GET is a high-risk Initial Consensus Offering (ICO). Do not participate in the generation of GET Tokens (GET) without fully understanding the ideology, and the risks associated with blockchain-related software or cryptocurrency generation. Accessibility to GET Tokens (GET) carries no rights express or implied. Generation of GET Tokens (GET) is non-refundable. Token holders should have no expectation of influence over governance of the platform. By participating in the generation of GET Tokens (GET), you expressly acknowledge and represent that you have carefully reviewed the Terms and Conditions and fully understand the risks, costs, and benefits of participating in the ICO for GET Tokens (GET) and agree to be bound by these Terms. As set forth further below, you further represent and warrant that, to the extent permitted by law, you are authorized to utilize and participate in the GET Tokens (GET) ICO in your relevant jurisdiction, are of a legal age to be bound by these Terms, and will not hold GET, its parent, agents, associations, and affiliates; the officers, directors, advisors, joint ventures, founders, employees and suppliers of GET, now or in the future, and any other member of the GET advisors (collectively the "GET Parties") liable for any losses or any special, incidental, or consequential damages arising out of, or in any way connected to the generation and participation of GET Tokens (GET) and the GET ICO. The GET Tokens (GET) are exclusive of all applicable taxes. You are responsible for determining what, if any, taxes apply to your participation in GET Tokens (GET) ICO, including, for example, sales, use, value added, and similar taxes. It is also your responsibility to withhold, collect, report and remit the correct taxes to the appropriate tax authorities. We are not responsible for withholding, collecting, reporting, or remitting any sales, use, value added, or similar tax arising from your utilization or participation of GET Tokens (GET). By transferring Ether (Ethereum, ETH) or Bitcoin (BTC, XBT) to the GET Tokens (GET) address, you represent and warrant that: • You have read and understand these Terms; • You have a sufficient understanding of the functionality, usage, storage, transmission mechanisms and other material characteristics of cryptographic tokens like Bitcoin and Ether, token storage mechanisms (such as token wallets or multi signature purses or escrows), blockchain technology and blockchain-based software systems to understand these Terms and to appreciate and abide by the risks and implications of participating in the fundraising of GET Tokens (GET); • You understand and acknowledge that title to, and risk of loss of, GET Tokens (GET) you are generated from Company and receive via the Ethereum Foundation Smart Contract System.