

Investing in Crypto-currency (UBRICOIN) Questions

1) What analysis will be/ was used to come up with pricing/valuation of the UBRICOIN and tokens as stipulated in the document highlighting the sale of ten (10) billion coins that will be offered to potential investors?

We used the heuristic approach to come up with the pricing of the Ubricoin. Heuristic approach is a practical method, not necessarily optimal, but sufficient for reaching the Ubricoin immediate goal.

2) Initially UBRICA had a plan to offer shares to finance its projects. What is the way forward in relation to UBRICOIN coin offering (considering people have already bought shares with a certain valuation)?

Shares are equity investment instrument that allow you to gain ownership of the company. Ubricoin is a utility token that allows you ownership to the utility of the organization. The two instruments serve different purposes in the organization and so they are not mutually exclusive. Both instruments are synergistic. Ubricoin supports the shares and the shares support the Ubricoin. The Ubrica shares shall be listed in the market as planned.

3) Of the total 10 billion coins, what will be the allocation of the coins to the founders of UBRICA and is there a lock-up period?

The coins will be allocated as follows, 1 share will be allocated 800 coins. Someone holding 10 shares will receive 8000 coins.

4) A coin that is owned by a few individuals (called "Whales") could result in price manipulation, how will this be mitigated?

We are lucky Ubrica does not have whales. Nobody should own more than 50,000,001 million coins.

5) In the world of crypto-currency there are currently two prominent consensus mechanism (i.e. that ensures that all participants agree about the ownership rights to the virtual currency units) for engagement; (a) Proof of Work and (b) Proof of Stake. Expound on how each works and which of the two is better based on Ethereum model.

Proof of work consumes a lot of energy resources. We do not have so much energy on developing countries to support proof of work protocols. Ubricoin on Ethereum protocol will rely on proof of stake. We will use proof of stake to generate incentives to support global health. We have built, on blockchain technology, a model that will overcome shortage of financing for health, which has been the thorniest issue in global health. Lack of funding for health in many countries of the world has led to increased burden of disease, years of life lost due to illness, very poor quality of life, and very low quality adjusted life years.

We strive to create a health conscious community that rewards people who provide valuable contribution to knowledge in lifescience and health. Through a smart reward system, we will see a rise in emergence of new knowledge and solutions to most vexing issues in health. Ubricoin will reach a broad market for health production that will include billions of people in developing countries who have been excluded from health care and from financial systems.

Ubricoin on blockchain for global health is extremely powerful as it will build financial incentives for traditionally marginalized hardworking people who contribute knowledge for the betterment of humanity. For the first time in history of mankind, hundreds of millions of people who contribute good deeds to

improvement of health related quality of life of human race will receive incentives for their good deeds.

This smart reward system will unlock unprecedented amount of funds to support advancement in knowledge in general, and in lifescience and health production in the world, in particular. Good teachers who care deeply about their students, good researchers who contribute to new knowledge, and good practitioners who strive to provide greatest quality of service will receive financial incentives for their good deeds.

Our crypto-currency program involves creating incentive programs to reward excellence in education, research and practice. We shall also reward the use of Ubricoins for financial transactions in everyday practice. Buying from local suppliers and manufacturers on Soko Janja will attract rewards. By doing so, quality of medical and health care will improve all over the world.

6) In crypto-currency lingo, we have tokens and coins. Explain if it means the same and if not a detailed description of each and use case scenario.

Tokens and coins mean the same thing. The term coin indicates cryptocurrency as aspect of the token. That is when the token operates as cash. Ubricoins are ERC20 utility tokens, built on Ethereum blockchain protocol. As an ERC20 token Ubricoins are a distributed application that operates as (a) crypto-currency, in which case we can call it a coin (just a name), and (b) a utility token in Ubrica ecosystem. As a utility token, Ubricoins are not an equity instrument such as a share of common stock. A utility token gives you access to products and services. A Ubricoins represents future access to Ubrica ecosystem. There are two types of utility tokens: (a) digital coupons, and (b) tokens that provide users with access to its decentralized forum (i.e., products on Soko Janja, health services acting as health insurance). Ubrica will issue tokens for development of its projects and this allows

the token holders to access different Ubrica products or services in future. Participants in the Ubrican community can buy the token and use them to access Ubrica services, products and produce. The main purpose is to get access to the Ubrica ecosystem, but not to gain profits or dividends. Token holders will be enrolled on Soko Janja at no cost and get medical services at a URCCs without paying cash. The main value of the token is access to Ubrica's proof of stake protocol tokenization platform.

7) Is the coin's governance structure going to be centralized or decentralized? In either case how then will it merge with the Ethereum block chain in the long run?

The coin governance structure is decentralized, built on Ethereum protocol. Ethereum is a decentralized protocol, and open source. You can build on Ethereum protocol many decentralized applications (DApps). Ubricoins are DApps.

8) How different will UBRICOIN be vis-à-vis already existing coins, which would lead to greater traction and adoption (i.e. what is its unique value proposition and competitive advantage that will attract investors)?

The unique value proposition of Ubricoins is its focus to support development of life-science and health production in developing countries. According to our knowledge, no one else has created a crypto coin to support lifescience and health production in Africa. We have developed Ubricoins on blockchain to serve as a platform devoted to improving quality of health for all. Ubricoins will help to achieve global health. We will use Ubricoins to develop global health industry and create market intelligence through a cryptocurrency reward system that will inspire positive contribution to health improvement around the world. We will use a smart review system to reward consumers for positive health behavior.

Educators at all levels of education, researchers, and practitioners at all levels, will also receive rewards for excellence, quality of work, and positive contribution to society. We believe in a future where everybody has access to best health products and services. We believe in great health that is easily accessible and affordable to all. We believe in a future of universal health access. We expect that Ubricoins will improve health related quality of life and quality adjusted life years. In addition, we believe that Ubricoins will reduce the enormous burden of disease, particularly in the developing world, and eliminate years of life lost due to disease.

9) The government of Kenya is warming up to crypto-currency although we don't have existing legal/regulatory framework. What legal barriers have been identified including mitigation measures more so if the regulatory framework is not put in place soon?

There are not legal barriers by Kenyan government, to implementation of Ubricoins. As explained earlier, Ubricoins are utility tokens. Utility tokens are not regulated by any government. The U.S. Securities and Exchange Commission ruled last week that Ethereum is not an equity instrument. Ubricoins are built on Ethereum protocol as a utility token. Utility tokens are not regulated.

10) Currently due to the immutable nature of block chain technology, then it means transactions are not reversible. So if you transfer money to someone by mistake and want to get a refund for services there's no option to dispute that person and the only way to get your money back is to ask the person to refund payment. How will such issues/scenarios be dealt with?

Transactions are immutable. However, if you wanted your coins back, you can send an inverse transaction. For example, sending 5 Ubricoins from Account A to Account B has an inverse of sending 5 Ubricoins from Account B to Account A. So, what you do is to send the inverse transaction.