

Verification Report

UCR ID: 285

Prepared by



Naturelink Solutions Pvt. Ltd.

| Title | Ground Mounted Small Scale Solar Power Project by Vinati Organics Limited in Osmanabad, Maharashtra |
|------------------|------------------------------------------------------------------------------------------------------------------------------|
| Project Owner | M/s Vinati Organics Limited |
| Project Location | Village- Dahiwadi, Tehsil- Tuljapur, Osmanabad District, Maharashtra, India. Latitude: 17°58'25.7"N Longitude: 75°57'52.9"E |
| Approved By | Shyam Mandliya Lead Assessor Email: assessor@thenaturelink.in Naturelink Solutions Pvt. Ltd. |
| Date | 23/08/2024 |

COVER PAGE Project Verification Report Form (VR) BASIC INFORMATION Naturelink Solutions Pvt. Ltd Name of approved UCR Project Verifier / CDM Accreditation **Type of Accreditation** ☐ ISO 14065 Accreditation □ UCR Approved Verifier **Approved UCR Scopes and GHG Sectoral** Sectoral Scope: 01 Energy Industries scopes for Project Verification Validity of UCR approval of Verifier May - 2022 onwards Completion date of this VR 23/08/2024 Title of the project activity Ground Mounted Small Scale Solar Power Project by Vinati Organics Limited in Osmanabad, Maharashtra 285 Creduce Technologies Private Limited (Project Aggregator) M/s Vinati Organics Limited (Project Owner) Shailendra Singh Rao Mobile: +91-9016850742 Address: 2-O-13,14 Housing Board Colony, Banswara, Rajasthan - 327001, India. India

Project reference no. (as provided by UCR Program) Name of Entity requesting verification service Contact details of the representative of the Entity, requesting verification service (Focal Point assigned for all communications) Country where project is located AMS-I. D: "Grid connected renewable Applied methodologies electricity generation", version 18 Sectoral Scope(s): 01 Energy industries (Renewable/Non-Renewable Sources) □ UCR Verification Standard **Project Verification Criteria:**

Reference No.

| Mandatory requirements to be assessed | Applicable Approved Methodology |
|---------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | Applicable Legal requirements /rules of the host country |
| | ⊠ Eligibility of the Project Type |
| | Start date of the Project activity |
| | Meet applicability conditions in the applied methodology |
| | |
| | □ Do No Harm Test |
| | |
| | |
| | |
| | Others (please mention below) |
| Project Verification Criteria: | |
| Optional requirements to be assessed | and do-no-harm criteria |
| | Social Safeguards Standard do-no-harm criteria |
| Project Verifier's Confirmation: The UCR Project Verifier has verified the UCR project activity and therefore confirms the following: | The UCR-approved verifier Naturelink Solution Pvt. Ltd., verifies the following the UCR Project Activity "Ground Mounted Small Scale Solar Power by Vinati Organics Limited in Osmanabad, Maharashtra, India" ☑ The project aggregator has correctly described the project activity in the Project Concept Note/6/ including the applicability of the approved methodology A.M.S I. D/5/ and meets the methodology applicability conditions and has achieved the estimated GHG emission reductions, complies with the monitoring methodology and has calculated emission reductions estimates correctly and conservatively. ☑ The project activity is likely to generate GHG emission reductions amounting to the estimated 10430 tCO₂e as indicated in the monitoring report, which is additional to the reductions that are likely to occur in the absence of the Project Activity and complies with all applicable UCR rules, including ISO 14064-2 and ISO 14064-3. |

| | ☑ The project activity is not likely to cause any net harm to the environment and/or society ☑ The project activity complies with all the applicable UCR rules and therefore recommends UCR Program to register the Project activity with above mentioned labels. |
|------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Project Verification Report, reference number and date of approval | Verification Report UCR UCR ID: 285 Version: 1.0 Date: 23/08/2024 |
| Name of the authorised personnel of UCR Project Verifier and his/her signature with date | Mr. Shyam Mandliya Lead Assessor Naturelink Solution Pvt. Ltd. Date: 23/08/2024 |

Table of Contents

| 1. | Projec | ct Verification Report | 5 |
|-----|---------|----------------------------------------------------------------------------------------------|---------|
| 1.1 | Exe | ecutive Summary | 5 |
| 1.2 | Des | scription of the Project | 6 |
| 1.3 | Pro | ject Verification team, technical reviewer and approver: | 7 |
| 2 | Verific | cation Process | 8 |
| | 2.1.1 | Desk/document review | 8 |
| | 2.1.2 | Onsite Inspection | 8 |
| | 2.1.3 | Interviews | 8 |
| | | 4 Clarification request (CLs), corrective action request (CARs) and forward st (FARs) raised | |
| 3 | Projec | ct Verification findings | 10 |
| 3.1 | Ide | ntification and eligibility of project type | 10 |
| 3.2 | Ger | neral description of project activity | 10 |
| 3.3 | App | olication and selection of methodologies and standardized baselines | 11 |
| | 3.3.1 | Application of methodology and standardized baselines | 11 |
| | 3.3.2 | Clarification on applicability of methodology, tool, and/or standardized base | line 12 |
| | 3.3.3 | Project boundary, sources and GHGs | 14 |
| | 3.3.4 | Baseline scenario | 15 |
| | 3.3.5 | Estimation of emission reductions or net anthropogenic removal | 15 |
| | 3.3.6 | Monitoring Report | 17 |
| 3.4 | Sta | rt date, crediting period and duration | 18 |
| 3.5 | Env | rironmental impacts and safeguard assessment | 18 |
| 3.6 | Pro | ject Owner- Identification and communication | 19 |
| 3.7 | Pos | sitive Social Impact | 19 |
| 3.8 | Sus | stainable development aspects (if any) | 19 |
| 3.9 | Oth | ers (if any) | 19 |
| 4 | Intern | al quality control: | 20 |
| 5 | Projec | ct Verification opinion: | 20 |
| 6 | Comp | etence of team members and technical reviewers | 21 |
| App | endix | 1: Abbreviations | 22 |
| App | endix | 2: Document reviewed or referenced | 23 |
| App | endix | 3: Clarification request, corrective action request and forward action request | 24 |

1. Project Verification Report

1.1 Executive Summary

The verification work has been contracted by project aggregator Creduce Technologies Pvt Ltd to perform an independent verification of its UCR project titled "Ground Mounted Small Scale Solar Power by Vinati Organics Limited in Osmanabad, Maharashtra, India.", UCR approved project ID:285, to establish number of CoUs generated by the project over the crediting period from 01/01/2023 to 31/12/2023 (both days included).

Verification for the period: 01/01/2023 to 31/12/2023

In our opinion, the total GHG emission reductions over the crediting / verification period stated in the Monitoring Report (MR)/6/7/, submitted are found to be correct and in line with the UCR guidelines. The GHG emission reductions were calculated on the basis of UCR guideline which draws reference from, the standard baseline, AMS-I. D: "Grid connected renewable electricity generation", version 18/5/. The verification was done remotely by way of video calls and submission of documents for verification through emails.

It is certified that the emission reductions from the "Ground Mounted Small Scale Solar Power by Vinati Organics Limited in Osmanabad, Maharashtra, India" (UCR ID -285) for the period 01/01/2023 to 31/12/2023 amounts to **10430** CoUs (**10430** tCO₂e).

Objective

The objective of this verification is to have an independent third-party assessment of whether the project activity conforms to the qualification criteria set out in the UCR Program Manual/2/, UCR CoU Standard/3/ and UCR verification standard/4/ to attain real, measurable, accurate and permanent emission reductions.

Scope

The scope of the verification is the independent, objective review and ex-post determination of the monitored reductions in GHG emission by the project activity.

- 1. To verify the project implementation and operation with respect to the registered PCN/1/.
- 2. To verify the implemented monitoring plan with the registered PCN/1/ applied baseline and monitoring methodology.
- 3. To verify that the actual monitoring systems and procedures follow the monitoring plan.
- 4. To evaluate the GHG emission reduction data and express a conclusion whether the reported GHG emission reduction data is free from material misstatement
- 5. To verify that reported GHG emission data is sufficiently supported by evidence.
- 6. Agreement stating assurance to avoid double accounting for the project to be verified, along with required proof.

The project is assessed against the requirements of the UCR Program Manual/2/, UCR CoU Standard/3/ and UCR verification standard/4/, ISO 14064-2.

Due professional care has been exercised and ethical conduct has been followed by the assessment team during the verification process. The verification report is a fair presentation

of the verification activity. The validation of the project is not part of the present assignment and project is deemed validated post-registration by UCR.

1.2 Description of the Project

The project activity is a renewable power generation activity which incorporates installation and operation of a 5 MW AC (7.5 MW DC) solar project.

The project is located at Dahiwadi village, in Osmanabad district, in the state of Maharashtra, in India. The electricity generated from this power plant is consumed by the M/S Vinati Organics through open access as per the MERC regulation 2016. The details of the project activity are verified with the PCN/1/, MR/6/7/ and relevant documents submitted for verification as mentioned in appendix-2.

The technical specification is listed below;

| Description | Information |
|--------------------------------------|-----------------------------------|
| Total number of Photovoltaic Modules | 11670 Nos. |
| Rating of Photovoltaic Module | 640 & 645 Wp |
| Modules make | Trina |
| Technology | Monocrystalline |
| No. of Inverter | 2 |
| Invertor Capacity | 2500 kW |
| Invertors make | Sineng Electric (India) Pvt. Ltd. |

As mentioned in the monitoring report/6/7/ and emission reduction calculation sheet/8/ submitted for verification, the project replaces anthropogenic emissions of greenhouse gases (GHGs) estimated to be 10430 tCO $_2$ e for the verification period, there on displacing 11589.119 MWh amount of electricity from the generation of fossil-fuel based power plants connected to the Indian electricity grid.

The project activity is a ground mounted solar plant captive consumption renewable energy generation project having a capacity of less than 15 MW. The project is a small-scale activity. The methodology applied in the monitoring report is verified against the AMS-I. D: Grid connected renewable electricity generation – Version 18.0/5/ total emission reductions (ERs) achieved through the project activity during the monitoring period is summarised below:

| Summary of the Project Activity and I | ERs Generated for the Monitoring Period |
|------------------------------------------|-----------------------------------------|
| Project start date | 31/03/2022 |
| Start date of this Monitoring Period | 01/01/2023 |
| Carbon credits claimed up to | 31/12/2023 |
| Total ERs generated (tCO ₂ e) | 10430 |
| Leakage Emission | 0 |
| Project Emission | 0 |

1.3 Project Verification team:

Project verification team

| Sr. | Role | Last | First | Affiliation | | Involvemen | t in |
|-----|----------------------------------------------|----------|-------|--------------------------------------|---------------|--------------------|------------|
| No. | | name | name | | Doc review | On-Site inspection | Interviews |
| 1. | Lead Assessor & Technical Expert | Mandliya | Shyam | Naturelink Solutions Pvt. Ltd. | Yes | No | Yes |

2 Verification Process

2.1.1 Desk/document review

The desk review was conducted by the verification team that included:

- A review of data and information presented to assess its completeness
- A review of the initial PCN/1/, MR /6/7/, emission reduction calculation sheet/8/, Methodology - AMS.I-D/5/.

The list of submitted documents is available in a subsequent section of this verification report under the appendix - 2 "Document reviewed or referenced".

2.1.2 Onsite Inspection

| Date of | on-site | - | | | |
|---------|----------------------------|---|---------------|------|-------------------|
| No. | Activity performed On-Site | | Site location | Date | Project Personnel |

2.1.3 Interviews

| | Interview | | | | |
|-----|--------------|------------|------------------------------------------------------|------------|---------------------------------------------------------------------------------------------------------------------------------|
| No. | Last name | First name | Affiliation | Date | Subject |
| 2. | Trivedi | Kashyap | Associate Consultant Creduce Technologies Pvt. Ltd. | 16/08/2024 | Project Overview, PCN, Monitoring Report, Methodology, eligibility criteria, Baseline emissions, Emission Reduction Calculation |

2.1.4 Clarification request (CLs), corrective action request (CARs) and forward action request (FARs) raised

| Areas of Project Verification findings | No. of CL | No. of CAR | No. of FAR |
|----------------------------------------------------------------------------------------------------------|--------------|---------------|---------------|
| Green House Gas (C | GHG) | | |
| Identification and Eligibility of project type | NIL | NIL | NIL |
| General description of project activity | NIL | NIL | NIL |
| Application and selection of methodologies and standardized baselines | 1 | | |
| Application of methodologies and standardized baselines | NIL | NIL | NIL |
| Deviation from methodology and/or methodological tool | NIL | NIL | NIL |
| Clarification on applicability of methodology, tool and/or standardized baseline | NIL | NIL | NIL |
| Project boundary, sources and GHGs | NIL | NIL | NIL |
| Baseline scenario | NIL | NIL | NIL |
| Estimation of emission reductions or net anthropogenic removals | NIL | 01 | NIL |
| Monitoring Report | NIL | NIL | NIL |
| Start date, crediting period and duration | NIL | NIL | NIL |
| Environmental impacts | NIL | NIL | NIL |
| Project Owner- Identification and communication | NIL | NIL | NIL |
| Others (please specify) | 01 | NIL | NIL |
| Total | 01 | 01 | NIL |

3 Project Verification findings

3.1 Identification and eligibility of project type

| Means of Project Verification | The project is eligible as per UCR General project eligibility criteria and guidance Version 6.0/3/ which is acceptable since the project has not been registered under any GHG program and the operations started since 31/03/2022 which is the earliest commissioning date of the ground mounted power plant involved in the project activity. The commissioning documents of the all the ground mounted power plants involved in the project activity has been verified in this regard. Prior to the commencement of the project activity, the project owner got approval for the installation and operation of Ground mounted power plant from state energy development agency (MSEDCL). Project applies an approved CDM monitoring and baseline methodology AMS-I. D: Grid connected renewable electricity generation 18.0./5/ |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Findings | No finding was raised |
| Conclusion | The project is eligible as per the requirements of the UCR General project eligibility criteria and guidance Version 6.0/3/. Further project verification team cross checked the other GHG programmes like Clean Development Mechanism (CDM) Registry, VERRA Registry, Gold Standard (GS) Registry for the information regarding the consistency of the title of the project activity , GPS coordinates, Legal Ownership of the Project activity and confirmed that the project was not submitted or registered under any other GHG programmes and non-voluntary non-GHG Programs. |

3.2 General description of project activity

| Means of Project Verification | The purpose of the project activity is to utilize clean technology that harnesses renewable solar energy to generate electricity which would be used to meet the electrical demand of manufacturing facility of PP. As per the Commissioning Certificate by MSEDCL/11/ project owner installed a 5000 kW (AC) Solar Photovoltaic (SPV) panels on Ground. This consists Mono and Poly crystalline cells type of panels of and associated connection boxes, Inverters, other field equipment. As per the emission reduction calculation sheet/8/ the project activity generated total 11589.119 MWh electricity and displacing 10430 tCO ₂ e. |
|----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | In the absence of the project activity the State utility was importing the required electricity from the NEWNE grid to meet its requirement |

| | of electrical energy. The NEWNE Indian grid which is dominated by fossil fuel grid connected power plants. The electricity generated from solar plant is consumed by manufacturing facility and injected to the grid of the distribution utility under the mechanism of net metering if any surplus electricity is available after meeting their own consumption. The Location details has been verified during the onsite visit and geo coordinates verified through google earth/Maps and found to be correct. |
|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | The project activity installed 11670 nos. of polycrystalline cells type of panels of and associated connection boxes, Inverters, other field equipment in project premises. The technical details of solar panels and inverters provided in PCN/1/ and MR/7/ have been verified against commissioning certificate. |
| | The project owner declared in the PCN/1/ the lifetime of the project activity is 25 Years as guaranteed by the suppliers of PV panels of the project activity and same has been verified in the technical data provided by the project owner and found acceptable. |
| | The project activity described and applied AMS-I.D.: "Grid connected renewable electricity generation", version 18 /5/ falls into the small-scale category as per CDM methodology. |
| Findings | No findings were raised |
| Conclusion | The description of the project activity is verified to be true based on the review of PCN/1/, MR/6/7/, Commissioning certificate/11/, and Purchase invoice copies/15/ of solar plant equipment. |

3.3 Application and selection of methodologies and standardized baselines

3.3.1 Application of methodology and standardized baselines

| Means of Project Verification | The project activity applied AMS-I.D.: "Grid connected renewable electricity generation", version 18 /5/ falls into the small-scale category as per CDM methodology. | | |
|----------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| | Standardized baseline is "In the absence of the project activity, the equivalent amount of electricity would have been imported from the grid (which is connected to the unified Indian Grid system (NEWNE Grid)), which is carbon intensive due to being predominantly sourced from fossil fuel-based power plants" which is as per the project activity and clearly mentioned in PCN/1/ and MR/7/. | | |
| Findings | No finding was raised | | |
| Conclusion | The methodology applied is appropriately meeting the requirements of UCR General project eligibility criteria and guidance/3/, | | |

standardized baseline. The methodology version is correct and valid. The referenced methodology is applicable to project activity.

3.3.2 Clarification on applicability of methodology, tool, and/or standardized baseline

| Applicability as per AMS I.D version 18.0 | Verifier assessment |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Version 10.0 | |
| This methodology comprises renewable energy generation units, such as photovoltaic, hydro, tidal/wave, wind, geothermal and renewable biomass: a) Supplying electricity to a national or a regional grid; or b) Supplying electricity to an identified consumer facility via national/regional grid through a contractual arrangement such as wheeling. | The proposed project activity" Ground Mounted Small Scale Solar Power by Vinati Organics Limited in Osmanabad, Maharashtra, India" which incorporates installation and operation Ground mounted solar photovoltaic power generation for captive consumption. a) Is applicable as in the absence of the project activity the total electricity requirements by the manufacturing facility was drawn from grid and not produced from fossil fuel fired on-site captive power plant. This fact was confirmed during the onsite visit and through document review of historical records of electricity bills. |
| 2. This methodology is applicable to project activities that: a. Install a greenfield plant; b. Involve a capacity addition in (an) existing plant(s); c. Involve a retrofit of (an) existing plant(s); d. Involve a rehabilitation of (an) existing plant(s)/ unit(s); or e. Involve a replacement of (an) existing plant(s). 3. Hydro power plants with reservoirs that satisfy at least one of the following conditions are eligible to apply this methodology: a. The project activity is implemented in an existing reservoir with no change in the volume of reservoir; b. The project activity is | This criterion is not applicable as the project activity is the installation and operation of ground mounted solar plant to generate electricity. |
| | This methodology comprises renewable energy generation units, such as photovoltaic, hydro, tidal/wave, wind, geothermal and renewable biomass: a) Supplying electricity to a national or a regional grid; or b) Supplying electricity to an identified consumer facility via national/regional grid through a contractual arrangement such as wheeling. 2. This methodology is applicable to project activities that: a. Install a greenfield plant; b. Involve a capacity addition in (an) existing plant(s); c. Involve a retrofit of (an) existing plant(s); d. Involve a rehabilitation of (an) existing plant(s)/ unit(s); or e. Involve a replacement of (an) existing plant(s). 3. Hydro power plants with reservoirs that satisfy at least one of the following conditions are eligible to apply this methodology: a. The project activity is implemented in an existing reservoir with no change in the volume of reservoir; |

reservoir, where the volume of reservoir is increased and the power density of the project activity, as per definitions given in the project emissions section, is greater than 4 W/m2. The project activity results in new reservoirs and the power density of the power plant, as per definitions given in the project emissions section, is grated than 4 W/m² 4. If the new unit has both The proposed project is "Ground renewable and non-renewable Mounted Small Scale Solar Power components (e.g., a wind/diesel Project by Vinati Organics Limited unit), the eligibility limit of 15 MW in Osmanabad, Maharashtra" i.e., for a small-scale CDM project only component is renewable activity applies only to the power project below 15 MW, thus renewable component. If the the criterion is not applicable to this new unit co-fires fossil fuel, the project activity. capacity of the entire unit shall not exceed the limit of 15 MW 5. Combined heat and power (co-The project activity does not generation) systems are not involve co-generation. Hence this eligible under this category. criterion is not applicable. 6. In the case of project activities No capacity addition in the existing that involve the capacity addition renewable plant. This is new of renewable energy generation installation of ground mounted units at an existing renewable solar power plant which was power generation facility, the verified and confirmed through added capacity of the units document verification and added by the project should be interviews with project owner and lower than 15 MW and should be their representatives. physically distinct6 from the existing units. There is no retrofit or replacement 7. In the case of retrofit or replacement, to qualify as a in the project activity, hence it is not small-scale project, the total applicable. output of the retrofitted or replacement unit shall exceed the limit of 15 MW. 8. In the case of landfill gas, waste This criterion is not applicable as gas, wastewater treatment and the project activity is the installation agro-industries projects, of solar PV panels to generate recovered methane emissions electricity. are eligible under a relevant Type III category. If the recovered methane is used for electricity generation for supply to a grid, then the baseline for the electricity component shall be in accordance with procedure prescribed under

| | methodology. If the recovered methane is used for heat generation or cogeneration other applicable Type-I methodologies such as "AMS-I.C.: Thermal energy production with or without electricity" shall be explored. 9. In case biomass is sourced from dedicate plantations, the applicability criteria in the tool "Project emissions from cultivation of biomass" shall apply. | 1 |
|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| Findings | No findings were raised | |
| Conclusion | The verification team confirms that all the applicability criteria set by the applied CDM methodology/5/ and its eligible tools are met. The relevant information against those criteria is also included in the PCN/1/ and MR/7/. The selected CDM methodology for the project activity is applicable. | |

3.3.3 Project boundary, sources and GHGs

| Means of Project Verification | As per the applied methodology AMS-I. D: version 18.0, the spatial extent of the project boundary includes industrial, commercial facilities consuming energy generated by the system. The components of the project boundary mentioned in the section B.4 of PCN were found to be in compliance with para 18 of the applied methodology. |
|----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | The project verification team conducted desk review of the implemented project to confirm the appropriateness of the project boundary identified. The project verification team confirmed that all GHG sources required by the methodology have been included within the project boundary. |
| | It was assessed that no emission sources related to project activity will cause any deviation from the applicability of the methodology or accuracy of the emission reductions. |
| | The project location is clearly mentioned with the help of a pictorial depiction in section A.3. of the PCN/1/ and duly verified by the project verification team via geographical coordinates, commissioning certificate/11/ of the project activity. |
| Findings | No finding was raised |
| Conclusion | The project verification team was able to assess that complete information regarding the project boundary has been provided in PCN/1/ and MR/7/ and could be assured from the single line |

diagram/15/, commissioning certificate/11/, and geographical coordinates.

The project verification team confirms that the identified boundary, selected emissions sources are justified for the project activity.

3.3.4 Baseline scenario

| Means of Project Verification | The baseline scenario as per paragraph 19 of the applied methodology, prescribed the baseline scenario of the project activity. In the absence of the project activity, the users would have been supplied electricity from the national grid. As per paragraph 19 Baseline emissions for other systems are the product of amount electricity displaced with the electricity produced by the renewable generating unit and an emission factor from the available options of calculation of emission factor as mentioned in AMS-I.D. /5/. The baseline scenario defined in PCN/1/ and MR/7/; in the absence of the project activity, the equivalent amount of electricity would have been imported from the grid (which is connected to the unified Indian Grid system (NEWNE Grid)), which is carbon intensive due to being predominantly sourced from fossil fuel-based power plants. |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Findings | No finding was raised |
| Conclusion | The project verification team concluded that the identified baseline scenario reasonably represents what would occur in the absence of the project activity. |

3.3.5 Estimation of emission reductions or net anthropogenic removal

| Means of Project Verification | The project verification team checked whether the equations and parameters used to calculate GHG emission reductions or net anthropogenic GHG removals for PCN/1/ and MR/7/ is in accordance with applied methodology. Project Verification team checked section B.5 and C.5.1 of the PCN6/ & MR/7/ respectively to confirm whether all formulae to calculate baseline emissions, project emission and leakage have been applied in line with the underlying methodology. |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | The emission reduction calculation has been done as per the CDM SSC methodology AMS-I.D., Version 18.0/5/. |
| | $BE_y = EG_{BLy} X EF_{CO2,y}$ Where, |
| | BE_y = Baseline Emissions in year y; tCO_2 |

EG_{BLy}= Quantity of net electricity displaced as a result of the implementation of the CDM project activity in year y (MWh)

 $EF_{CO2,y} = Combined margin CO_2$ emission factor for grid connected power generation in year y.

Project emissions:

As per paragraph 25 of the applied methodology, For most renewable energy project activities, $PE_y = 0$. Since Solar power is a GHG emission free source of energy project emission considered as Zero for the project activity

Leakage Emissions:

As per the paragraph 29 of the applied methodology AMS I.F Version 5.0, there are no emissions related to leakage in this project.

Emission reductions

As per Paragraph 30 of the applied methodology, emission reductions are calculated as follows

 $ER_y = BE_y - PE_y - LE_y$

Where:

 $ER_v = Emission reductions in year y (tCO_{2e}/y)$

 BE_y = Baseline Emissions in year y (t CO_2/y)

 $PE_y = Project emissions in year y (t CO₂/y)$

 LE_y = Leakage emissions in year y (t CO_2/y)

| Year | Electricity generated (MWh) | Emission factor (tCO ₂ /MWh) | Total Emission reduction (tCO ₂ e) |
|------|-----------------------------|-----------------------------------------|-----------------------------------------------|
| 2023 | 11589.119 | 0.9 | 10430 |

Findings

CAR 01 was raised

Conclusion

The combined margin emission factor as per CEA database "CO₂ Baseline Database for the Indian Power Sector" current version 19, December 2022/18/ is 0.919 tCO₂/MWh which results into higher emission factor than the UCR recommended emission factor of 0.9 tCO₂/MWh; Hence for 2023 vintage UCR default emission factor remains conservative as per UCR General project eligibility criteria and guidance/3/.

The Project Verification team confirms that the algorithms and formulae proposed to calculate project emissions, baseline emissions, leakage and emission reductions in the PCN/1/ and MR/7/ is in line with the requirements of the selected methodology AMS I.D, version 18.0/5/

For emission reduction calculation, the assessment team confirms that

All assumptions and data used by the project participants are listed in the PCN/1/ and MR/7/ including their references and sources.

All documentation used by project participants as the basis for assumptions and source of data is correctly quoted and interpreted in the PCN/1/ and MR/7/

The baseline methodology and the applicable tool(s) have been applied correctly to calculate project emissions, baseline emissions, leakage and emission reductions.

3.3.6 Monitoring Report

Means of Project Verification

The monitoring report/7/ submitted by the PP has been verified thoroughly and is in compliance with the applicable methodology and UCR General project eligibility criteria and guidance/3/ for calculation of GHG emission reductions.

The assessment team has reviewed all the parameters in the monitoring plan against the requirements of the applied methodology and confirmed that monitoring parameters are applied in line with the requirement of the methodology and relevant in the context of the program. The procedures have been reviewed by the assessment team through document review, interviews with the respective monitoring personnel and onsite assessment. Monitoring methodology, data management and calibration of the energy meter were also discussed with project owner.

Calibration of Energy meter is carried out by MSEDCL/12/ laboratory which is found to be appropriate.

| Sr. no. | Meter No. | Class | Calibration date |
|---------|-----------|-------|------------------|
| 1 | 22001087 | 0.2 S | 03/09/2021 |

Findings

No finding was raised

Conclusion

The project verification team confirms that,

The monitoring report/7/ is in compliance with the applicable methodology and UCR General project eligibility criteria and guidance/3/.

The monitoring parameters reported in PCN/1/ and MR/6/7/ adequately represents the parameters relevant to emission reduction calculation.

The calibration report/12/ ensures the accuracy of the data reported.

The number of CoUs generation is calculated based on accurately reported data. The calculation was done using an excel sheet where all the parameters were reported.

UCR recommended emission factor for electricity generation is opted which is conservative.

| In the MR/7 | 7/, em | ission redu | ction o | calculations | sheet/8te/a | are corre | ectly |
|-------------|--------|-------------|---------|---------------|-------------|-----------|-------|
| calculated | and | reported. | The | monitoring | report/7/ | meets | the |
| requiremer | nts of | UCR projec | ct veri | fication requ | irements. | | |

3.4 Start date, crediting period and duration

| Means of Project Verification | The Commissioning certificate/11/ of the installation of the project activity has been verified as per PCN/1/ and MR/6//7/. |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| Findings | No finding was raised |
| Conclusion | The expected lifetime of the project activity is 25 years which is verified by the technical specification/10/. |
| | Crediting period is from 01/01/2023 to 31/12/2023 which is appropriate as per UCR General project eligibility criteria and guidance/3/. |

3.5 Environmental impacts and safeguard assessment

| Moone of Project | As The guidelines on Environmental Impact Assessment have been |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Means of Project Verification | As The guidelines on Environmental Impact Assessment have been published by Ministry of Environment, Forests and Climate Change (MoEF&CC), Government of India (GOI) under Environmental Impact Assessment notification 14/09/2006/49/. Further amendments to the notification have been done, The Solar Power projects up to 25 MW are listed in white category, hence the No EIA required. The impact of the project activity on the environmental safeguards has been carried out. Out of all the safeguards no risks were identified to the environment due to the project implementation and operation. And the following have been indicated as positive impacts: Environment Air - CO ₂ emissions: The project activity being renewable power generation avoids CO ₂ emissions that would have occurred in baseline scenario due to the electricity generation in thermal power plants. Environment - Natural Resources: Replacing fossil fuels with renewable sources of energy. |
| | Impacts identified as 'Harmless': Solid waste Pollution from E- waste: - Any E-waste including broken panels and batteries if generated from the plant shall be discarded in accordance with host country regulation. n. The parameter is being monitored as 'Project Waste' and Proper mitigation action has been implemented for waste management. |

| | Emission due to transportation of solar panels: The emissions associated with transport of the modules are insignificant compare to manufacturing facilities. | | | | | | |
|------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|--|
| | lid waste Pollution from end-of-life products equipment: - Waste nerated from the plant. | | | | | | |
| Findings | No findings raised | | | | | | |
| Conclusion | The project activity displaces fossil fuel consumption and provides affordable and clean energy. The project has also avoided total 10430 tCO ₂ e, hence it has positive impact. | | | | | | |

3.6 Project Owner- Identification and communication

| Means of Project Verification | The information and contact details of the project owner has been appropriately incorporated in the PCN/1/ and MR/7/ which was checked. | | | | |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|
| | The legal owner of the project activity has been identified through the commissioning certificate/11/. | | | | |
| Findings | No findings raised. | | | | |
| Conclusion | The project verification team confirms that the legal ownership of project belongs to M/s. Vinati Organics Ltd. | | | | |

3.7 Positive Social Impact

| Means of Project Verification | NA |
|----------------------------------|---------------------------------------------|
| Findings | |
| Conclusion | Project has overall positive social impact. |

3.8 Sustainable development aspects (if any)

| Means of Project Verification | Not Applicable |
|----------------------------------|-------------------------------------------------------------------------------------------------------|
| Findings | |
| Conclusion | The Project has the capability to address SDG 7 Affordable and Clean Energy and SDG 13 Climate Action |

3.9 Others (if any)

| Means of Project Verification | The project activity was searched on other GHG programs to ensure that project is not registered in any other GHG programs like VERRA, Gold standard, GCC etc. | | | |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|
| | An agreement stating that project activity will not cause double counting of the credits is also checked as per clause 1.8, Universal Carbon Registry Program Manual (Ver 4.0) August 2022. | | | |
| Findings | CL 01 raised. | | | |
| Conclusion | Double accounting agreement/18/ is signed between PO and Aggregator and found to appropriate as per clause 1.8, Universal Carbon Registry Program Manual (Ver 4.0) August 2022. | | | |

4 Internal quality control:

- Due professional care has been taken while reviewing the submitted document.
- There is no conflict of interest as the verifier has no other engagement with either the aggregator or project owner directly or indirectly.
- Verification team consists of experienced personnel.
- Technical review is performed by an independent person.

5 Project Verification opinion:

The project verification was conducted on the basis of UCR Program Manual/2/, UCR General project eligibility criteria and guidance/3/, UCR Verification standard /4/, AMS -I.D. - Grid connected renewable electricity generation, version 18.0./5/, Project Concept Note (PCN)/1/, Monitoring Report (MR)/6/7/, Commissioning certificate/11/, Calibration Report/12/ and documents mentioned in Appendix-2.

Verification team raised 01 Nos. of Clarification Requests (CLs) and 01 Nos. Corrective action request (CARs) and they were corrected, verified and closed satisfactorily.

It is certified with reasonable level of assurance that the emission reductions from the project Ground Mounted Small Scale Solar Power by Vinati Organics Limited in Osmanabad, Maharashtra, India (UCR ID -285) for the period 01/01/2023 to 31/12/2023 amounts to **10430** CoUs (10430 tCO₂e).

6 Competence of team members and technical reviewers

| No. | Last name | First name | Role and Affiliation | Technical Competence | |
|-----|-----------|---------------|-------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 1. | Mandliya | Shyam | Lead Assessor and Technical Expert - NSPL | Mr. Shyam Mandliya is has M.E in Chemical Engineering. He has expertise in environmental audits. He has performed environmental monitoring of different industries in Gujarat for air, water, and hazardous waste. He has also contributed to the community-based biogas project development. | |

Appendix 1: Abbreviations

| Abbreviations | Full texts | | | | |
|--------------------|-----------------------------------------------------|--|--|--|--|
| UCR | Universal Carbon Registry | | | | |
| СРСВ | Central Pollution Control Board | | | | |
| MSEDCL | Maharashtra State Electricity Distribution Co. Ltd. | | | | |
| CEA | Central Electricity Authority | | | | |
| NSPL | Naturelink Solutions Private Limited | | | | |
| MR | Monitoring report | | | | |
| PCN | Project Concept Note | | | | |
| VR | Verification Report | | | | |
| VS | Verification Statement | | | | |
| DAA | Avoidance of Double Accounting Agreement | | | | |
| COD | Commercial Operation Date | | | | |
| РО | Project Owner | | | | |
| PA/ PP | Project Aggregator / Project Proponent | | | | |
| PPA | Power Purchase Agreement | | | | |
| ER | Emission Reduction | | | | |
| CoUs | Carbon offset Units | | | | |
| tCO ₂ e | Tons of Carbon Dioxide Equivalent | | | | |
| kWh | Kilo-Watt Hour | | | | |
| MWh | Mega-Watt Hour | | | | |
| kW | Kilo-Watt | | | | |
| MW | Mega-Watt | | | | |
| CDM | Clean Development Mechanism | | | | |
| SDG | Sustainable Development Goal | | | | |
| CAR | Corrective Action Request | | | | |
| CL | Clarification Request | | | | |
| FAR | Forward Action Request | | | | |
| GHG | Green House Gas | | | | |

Appendix 2: Document reviewed or referenced

| No. | Author | Title | References to the document | Provider |
|-----|--------------------|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|----------------|
| 1. | Creduce | Project Concept Note | Version 1.0 dated 06/05/2023 | PA |
| 2. | UCR | UCR Program Manual | Version 4.0, August 2022 | UCR website |
| 3. | UCR | General project eligibility criteria and guidance | Version 6.0, August 2022 | UCR website |
| 4. | UCR | Program Verification standard | Version 2.0, August 2022 | UCR website |
| 5. | CDM | AMS-I. D: "Grid connected renewable electricity generation" | Version 18.0 | CDM website |
| 6. | Creduce | Monitoring report | Version 1.0 dated 10/07/2024 | PA |
| 7. | Creduce | Monitoring report Version 2.0 dated 10/08/2024 | | PA |
| 8. | Creduce | Emission reduction excel – "Ground Mounted Small Scale Solar Power Project by Vinati Organics Limited." | 10/07/2024 | PA |
| 9. | Trina | Technical specification of solar panels | - | PA |
| 10. | Sineng Electric | Technical specification of inverter 2500 kW Inverter | - | PA |
| 11. | MSEDCL | Project Commissioning certificate | SE/SURC/T/EEPL/Sol ar/Vinati organics/8361 | PA |
| 12. | MSEDCL | Meter test reports Meter no.: 21005545 | TR/TQA/PUN/21- 22/80 | PA |
| 13. | РО | Single line diagram Dated 22/04/2021 | | PA |
| 14. | CEA | Central Electricity Authority (Installation and Operation of Meters) (Amendment) Regulations, 2019 | Dated 23/12/2019 | - |
| 15. | CEA | Emission factor as per CEA database "CO ₂ Baseline Database for the Indian Power Sector" Version 19.0 dated December 2023 | | - |
| 16. | PA | Double Accounting Agreement Dated 20/08/2024 | | - |

Appendix 3: Clarification request, corrective action request and forward action request

Table 1. CLs from this Project Verification

| CL ID | 01 | Section | Others | Date: 31/07/2024 |
|-------|----|----------|--------|------------------|
| | | no.: 3.7 | | |

Description of CL

An agreement stating that the project activity will not cause double counting as per clause 1.8, Universal Carbon Registry Program Manual (Ver 4.0) August 2022 is missing.

Project Owner's response Date: 20/08/2024

Double accounting agreement is provided

Documentation provided by Project Owner

Double accounting agreement

UCR Project Verifier assessment

Assurance to avoid double accounting is checked and conforms with requirement of UCR program manual Ver.4.0; hence CL 01 is closed.

Date: 22/08/2024

Table 2. CARs from this Project Verification

| CAR ID | 01 | Section no.: 3.3.5 | Estimation reductions or removal | of net an | emission thropogenic | Date: 31/07/2024 |
|---------------------------------------------------------------------------------------|----|-----------------------|----------------------------------|--------------|-------------------------|------------------|
| Description of CAR | | | | | | |
| In the Emission reduction calculation sheet, the values of energy generations are not | | | | | | |

In the Emission reduction calculation sheet, the values of energy generations are not used correctly as per Joint meter reading reports provided by MSEDCL.

Project Owner's response Date: 10/08/2024

The Emission reduction calculation sheet is corrected and same has been changed in MR Version 2.0

Documentation provided by Project Owner

MR V2.0 and Emission reduction calculation sheet 2.0

UCR Project Verifier assessment

The ER V2.0 and MR V2.0 is checked and found to be conforming, hence CAR 01 is closed.

Table 3. FARs from this Project Verification

| FAR ID | | Section no. | | Date: | |
|-----------------------------------------|--|-------------|--|-------|--|
| Description of FAR | | | | | |
| Project Owner's response Date: | | | | | |
| Documentation provided by Project Owner | | | | | |

Date: 16/08/2024