

UCR Program Verification & Conflict of Interest Statement

Ver 1.0 Date 07/2023

Verification Statement

This statement issued by the Naturelink Solution Pvt. Ltd (UCR Verifier) to the UCR Program and Registry to confirm that Mr. Shyam Mandliya, GHG Assessor at Naturelink Solution Pvt. Ltd has evaluated the GHG assertion by Mr. Dilesh Bhatt, Green Shift Climate Solutions (Project Aggregator) covering the period from 01/01/2013 to 31/12/2023 according to the protocols outlined in the UCR Program and in conformity with ISO 14064-3. The verifier confirms all verification activities have been completed and concludes without any qualification or limiting conditions that the GHG assertion by Mr. Dilesh Bhatt, Green Shift Climate Solutions (Project Aggregator) is without material discrepancy and that the verification activities provided the reasonable level of assurance prescribed by UCR program rules that the GHG assertion is materially correct.

The GHG assertion provided by Mr. Dilesh Bhatt, Green Shift Climate Solutions (Project Aggregator) has resulted in the emission reduction of:

Vintage:2013	Metric Tons CO ₂ e: 1675	
Beginning (DD/MM/YY):	<u>01/01/2013</u> End (DD/MM/YY):	31/12/2013
Vintage: 2014	Metric Tons CO ₂ e: <u>1785</u>	
Beginning (DD/MM/YY):	<u>01/01/2014</u> End (DD/MM/YY):	31/12/2014
Vintage: 2015	Metric Tons CO ₂ e: 1849	
Beginning (DD/MM/YY):	<u>01/01/2015</u> End (DD/MM/YY):	31/12/2015
Vintage: 2016	Metric Tons CO ₂ e: <u>1827</u>	
Beginning (DD/MM/YY):	<u>01/01/2016</u> End (DD/MM/YY):	31/12/2016
Vintage: 2017	Metric Tons CO ₂ e: <u>1843</u>	
Beginning (DD/MM/YY):	01/01/2017 End (DD/MM/YY):	31/12/2017
Vintage: 2018	Metric Tons CO ₂ e: <u>1737</u>	
Beginning (DD/MM/YY):	01/01/2018 End (DD/MM/YY):	31/12/2018
Vintage: 2019	Metric Tons CO ₂ e: 1809	
	<u>01/Q1/2019</u> End (DD/MM/YY):	
Vintage: 2020	Metric Tons CO ₂ e: <u>1578</u>	
	<u>01/01/2020</u> End (DD/MM/YY):	31/12/2020
Vintage: 2021	Metric Tons CO ₂ e: <u>1613</u>	
	01/01/2021 End (DD/MM/YY):	31/12/2021

Beginning (DD/MM/YY): 01/01/2023 End (DD/MM/YY): 31/12/2023

Attestation:



Mr. Shyam Mandliya

Lead Assessor,

Naturelink Solutions Pvt. Ltd

Date: 07/11/2024

Project Proponent Authorization:

I, Mr. Dilesh Bhatt, Green Shift Climate Solutions (UCR member Owner/Aggregator), authorize the above-named verifier to submit this Verification Evaluation to the UCR.

For GreenShift Climate Solutions

PARTNER

Project Aggregator

Mr. Dilesh Bhatt,

Green Shift Climate Solutions

Date: 07/11/2024

APPENDIX A

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VERIFIERS STATEMENT OF POTENTIAL OR ACTUAL CONFLICTS OF INTEREST

Requirement to Submit a Statement of Conflicts of Interest: Before a Verifier begins any verification work for a Project, the Verifier must submit to a statement of any potential or actual conflicts of interest that may result from undertaking such verification work.

The statement shall include proposed steps that may be taken to avoid, mitigate or neutralize the potential or actual conflict of interest.

The statement shall be signed by the Project Owner. The statement shall also refer to any appearance of a conflict of interest that may arise even if this does not lead, in the opinion of the parties signing the statement, to a substantive conflict of interest. UCR Staff shall evaluate statements of potential or actual conflicts of interest on a case-by-case basis and make recommendations on an appropriate course of action.

The Verifier shall make full disclosure in writing to UCR immediately of any change in circumstances that may lead to the emergence of any conflict of interest in the provision of verification services. This disclosure shall include a description of actions taken or that will be taken to avoid, neutralize, or mitigate the actual or potential conflict of interest.

Circumstances that Present an Actual or Potential Conflict of Interest

- 1. Performance of the following services for a Project Owner or Seller <u>may result</u> in a conflict of interest for a Verifier wishing to provide verification services to that Project Owner or Seller:
- 2. Designing, developing, implementing, or maintaining a GHG emissions inventory.
- 3. Designing or developing GHG information systems.
- 4. Developing GHG emissions factors or other GHG-related engineering analysis.
- 5. Designing energy efficiency, renewable energy, or other projects which explicitly identify GHG reductions as a benefit.
- 6. Preparing or producing GHG-related manuals, handbooks, or procedures specifically for the project activity.
- 7. Appraisal services of GHG liabilities or assets.
- 8. Brokering in, advising on, or assisting in any way in carbon or GHG-related markets.
- 9. Management over health, environment and safety functions.
- 10. Legal and expert services unrelated to verification for UCR purposes.
- 11. Verifier and Owner share board members or senior management.
- 12. If there is a financial, functional or structural link (e.g. common ownership, contractual arrangement, or informal contract) between the parties, whether directly or through affiliated organizations (e.g. holding companies, parent companies etc).

Other factors that may constitute a conflict of interest include, without limitation: subsidiaries, formal partners, affiliates, etc.

Verifier/s must not be involved in any commercial, financial or other processes with the owner or aggregator of the project activity that might influence their judgment and render it not impartial or not objective.

Process for Evaluating Statement of Conflicts of Interest:

The statement must be sent to the UCR Program or the concerned department of the UCR via email displayed on the website. This statement is to be filled out by the Verifier.

Verifier Providing Verification Services (Personnel names)	Mr. Shyam Mandliya Lead Assessor
Verifier Organization Name	Naturelink Solutions Pvt. Ltd
Verifier Organization Website	NA
Verifier Mailing Address	assessor@thenaturelink.in
Project Owner Name	Naroda Enviro Projects Ltd.
Project Owner Company	Naroda Enviro Projects Ltd.
Project Type	Renewable Energy
Project Name	1.25 MW Wind Power Project activity by Naroda Enviro Projects Ltd (UCR ID - 435)
Project Location	Dwarka, Jamnagar, Gujarat, India
Has your organization provided certification or verification services for the above project owner in connection with any other GHG trading, registry or other system during the previous three years? If yes, list the years and nature of the verification services provided.	No
Has your organization provided any non-verification services to the project owner during the previous three years? Are there any plans or contracts for your organization to continue to provide such services on an ongoing basis or in the future? If yes, what was the nature of the work performed? When was it performed? What was the scale of the work performed.	No
Identify all potential sources of conflict of interest that may arise if your organization performs verification services for the above-named project owner. If the potential conflict of interest may arise indirectly through an affiliated organization, please describe the nature of that link.	NIL ,
Please provide a list of names of	NΔ

the staff that are providing verification services to the above- named Project Owner. For these staff, are there any instances of personal or professional relationships or financial interests	
that may represent a potential conflict of interest? If yes, please detail.	
Are there particular reasons why	NA

Are there particular reasons why this work should be considered sensitive, highly visible or subject to special scrutiny (e.g., press coverage, special interest, prior controversy, etc.)?

...

We hereby warrant the truthfulness of the answers to all questions on this form and the attached statement and documentation and to any other questions that may be asked by UCR or its designated representatives. We agree to maintain the accuracy and completeness of the information contained in this form and the attached statement and documentation. We undertake to immediately notify UCR in writing about any material change in any information contained in this form and the attached statement and documentation. We authorize UCR or its designated representatives to obtain information from sources that they deem appropriate in order to adequately evaluate and process this form and the attached statement and documentation and to ensure the integrity and effective operation of the UCR in the future. We understand that failure to provide full and accurate information may result in the delay or rendering invalid of any decision made in response to the information contained in this form and the attached statement and documentation.

Signed and accepted by duly authorized representatives of:



Mr. Shyam Mandliya Lead Assessor, Naturelink Solutions Pvt. Ltd

Date: 07/11/2024

For GreenShift Glimate Solutions

PARTNER

Mr. Dilesh Bhatt
Green Shift Climate Solutions

Project Aggregator

Date: 07/11/2024