

# University of Connecticut's Annual Impact on the Connecticut Economy

# \$3.4 Billion

Total annual economic impact







From jobs on campus to partnerships with startup businesses, the economic impact of the University of Connecticut can be felt across the entire state. UConn prepares the work force of tomorrow, pioneers innovation in new products and research, and is responsible for 1 out of every 90 jobs in Connecticut. From its humble origins as an agricultural college on donated land, UConn has become one of the central pillars of the state economy.

It's gratifying to know that the work our faculty, staff, and students do every day has such a direct impact on the lives of Connecticut residents. But this is only the beginning of what we're capable of achieving.

UConn President Susan Herbst

# RESEARCH

UConn's research operations make real and vital contributions to the state's economy. Research dollars are out-of-state money entering the Connecticut economy through UConn, but the impact doesn't end there. The University is actively engaged in promoting entrepreneurship and commercial ventures as part of its mission, and as research expenditures continue to grow, that impact will only become greater.

#### \$373.3M

**Economic impact of UConn's research enterprise** 

## 2,081

Jobs supported and sustained by UConn research

### \$15.2M

State and local tax revenue from UConn research

# COMMUNITY

UConn is inseparable from its state and communities, a bond that is reflected in everything from the 57 percent of graduates who choose to live in Connecticut to the charitable and volunteer work done every year by University students, faculty, and staff. From charity care provided by the UConn School of Medicine to community nutrition programs run by the College of Agriculture, Health and Natural Resources, UConn's contribution to the state goes beyond dollars and cents.

#### \$55.8B

Additional annual income earned by UConn graduates working in CT\*

#### \$39.7M

Value of volunteer activities of faculty, staff, and students

#### \$13.7M

Charitable contributions from faculty, staff, and students

# IMPACT BY CAMPUS

The economic benefit of UConn is Connecticut-wide, befitting a University with a physical presence in every region of the state. UConn's effect is widespread, but also intensely local: the University means local jobs, local spending, and local tax revenues for communities from the shoreline to the northwest hills. With major initiatives to expand and enhance its campuses, UConn's local benefits will only multiply.

**\$1.7B** Storrs

\$1.5B UConn Health

\$102M Hartford

\$43M Avery Point

\$25M Stamford

\$17M Waterbury



# UCONN HEALTH

As a major university hospital, UConn Health serves many purposes: it provides training and instruction for medical and dental students; it's a major component of the University's research mission; and it provides quality hospital and out-patient care to the people of Connecticut. With the creation of the Bioscience Connecticut initiative, UConn Health will provide growing benefits to the state for many years to come.

\$1.5B Economic impact

12,039
Jobs supported

\$81.3M State and local tax revenue

\$90M Annual research dollars attracted

<sup>\*</sup>The amount of additional income that UConn alumni (who have graduated since 1980) earn annually, over the average college graduate. See economicimpact.uconn.edu for more information. Model inputs included actual FY 2012-13 expenditures provided by UConn and UConn Health.