



UNIVERSITY OF CONNECTICUT

The Economic and Social Contribution of the University of Connecticut (FY 2012–13)

September 2014



www.TrippUmbach.com

About Tripp Umbach

Tripp Umbach has experience throughout North America in completing economic impact studies for major research universities, hospitals, corporations, and research partnerships such as:

- Indiana University
- The Ohio State University
- The Pennsylvania State University
- University of Arizona
- The University of Iowa
- University of Minnesota
- University of Michigan
- University of Pittsburgh
- University of Washington

About Tripp Umbach

- Tripp Umbach has made numerous presentations on the topic of economic impact of universities and hospitals at state and national conferences.
- Since 1995, Tripp Umbach has completed national studies of the economic impact of all 130 medical schools and 400 teaching hospitals for the Association of American Medical Colleges (AAMC).

UConn Study Goals

- Quantitative measure of net economic expansion to the economy;
- Direct and indirect jobs supported as a result of the University's spending;
- Attraction of out-of-state visitors and out-of-state patients;
- Direct and indirect local and state tax revenue generated by the University;
- Quantification of annual charitable donations, volunteerism, and community leadership; and
- Economic impact of UConn alumni and graduates.

Methodology & Analysis

- The economic impact study was conducted using IMPLAN (input-output analysis). Primary data utilized to conduct the analysis was collected from UConn.
- Data included: capital expenditures, operational expenditures, jobs, payroll & benefits and taxes.
- The approach taken on this study was decidedly conservative.

COMPONENTS OF ECONOMIC IMPACT

What Is Included in the Economic Impact?

- Operational Spending
- Capital Spending
- Research Spending
- Number of Employees
- Salaries & Benefits
- Visitor Spending
- Student Spending

What Is Not Included in the Economic Impact?

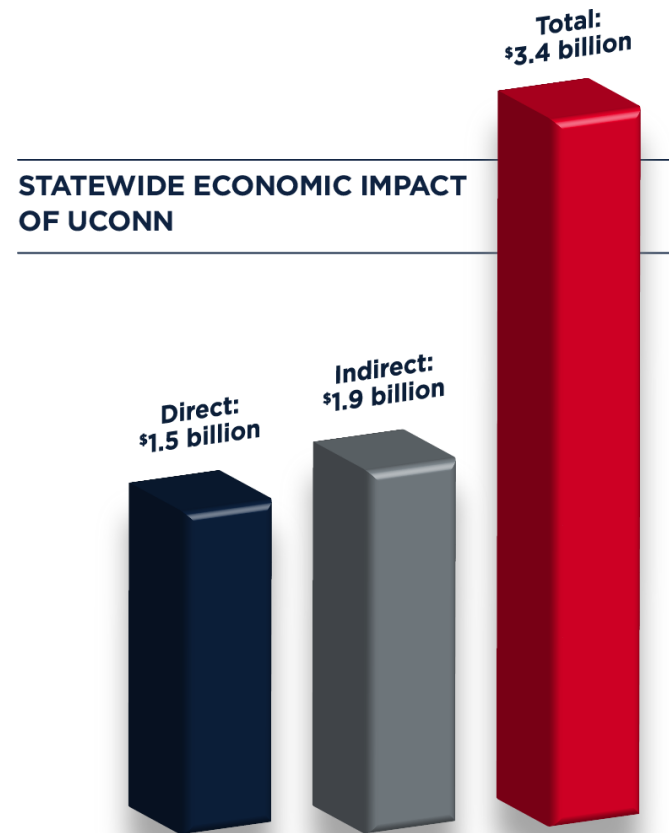
- Research Commercialization
- In-State Alumni Impact
- Attraction Power
- Knowledge & Expertise
- Arts & Culture

Source: Tripp Umbach, using IMPLAN results from data obtained through the University of Connecticut.

Impacting the Connecticut economy

The economic impact of UConn represents **1.5% of the total Connecticut economy.**

\$1 out of every \$68 in the state's economy is attributable to UConn.



Source: Tripp Umbach, using IMPLAN results from data obtained through the University of Connecticut.

Putting it in perspective

UConn's total economic impact in Connecticut of \$3.4 billion is...

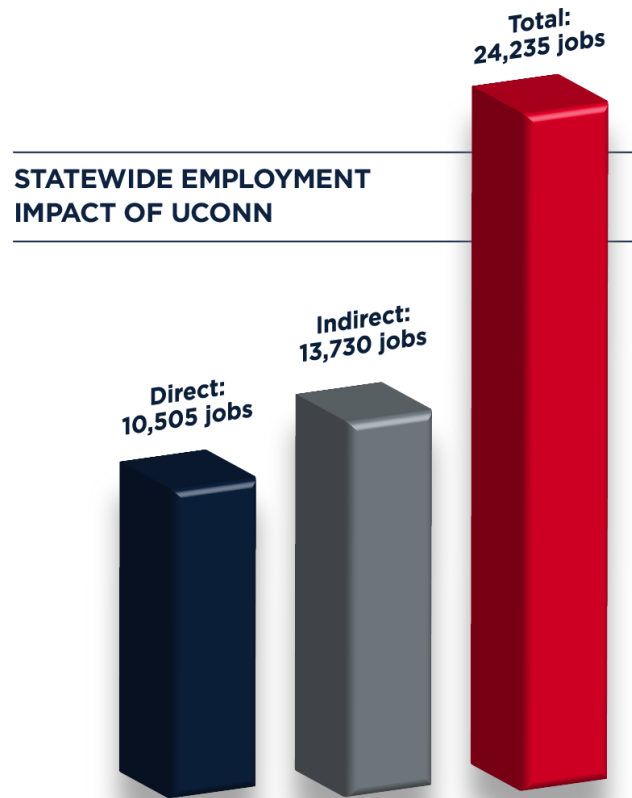
Gillette Stadium at full capacity for nearly 50,000 games



MetLife Stadium at full capacity for more than 41,000 games



Supporting and sustaining jobs



Source: Tripp Umbach, using IMPLAN results from data obtained through the University of Connecticut.

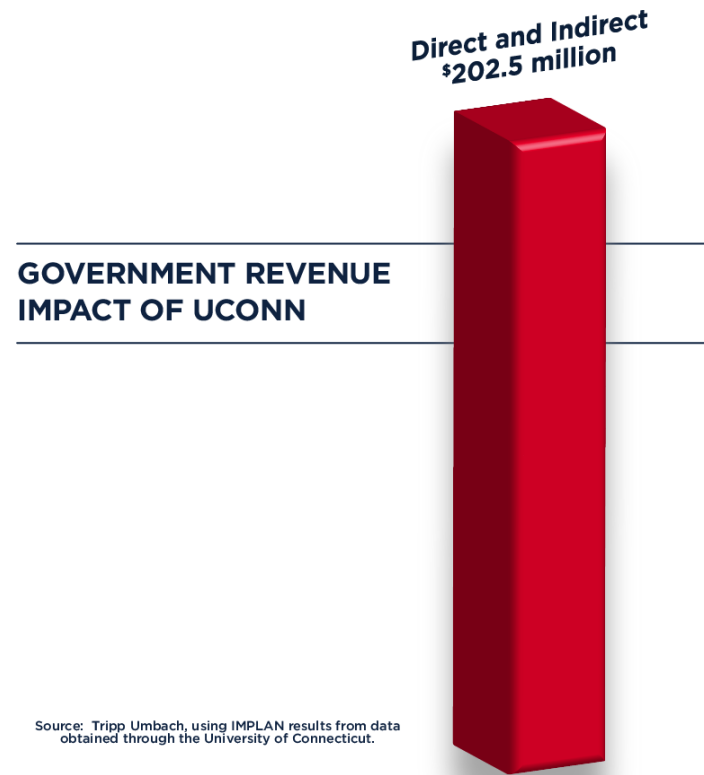
- **One out of every 90 jobs** in the state is attributable to the University of Connecticut either directly or indirectly.
- **1.1% of all jobs** in the state are either directly or indirectly supported by UConn.

Growing the state and local tax base

Often there is a misperception that public universities do not generate tax revenue.

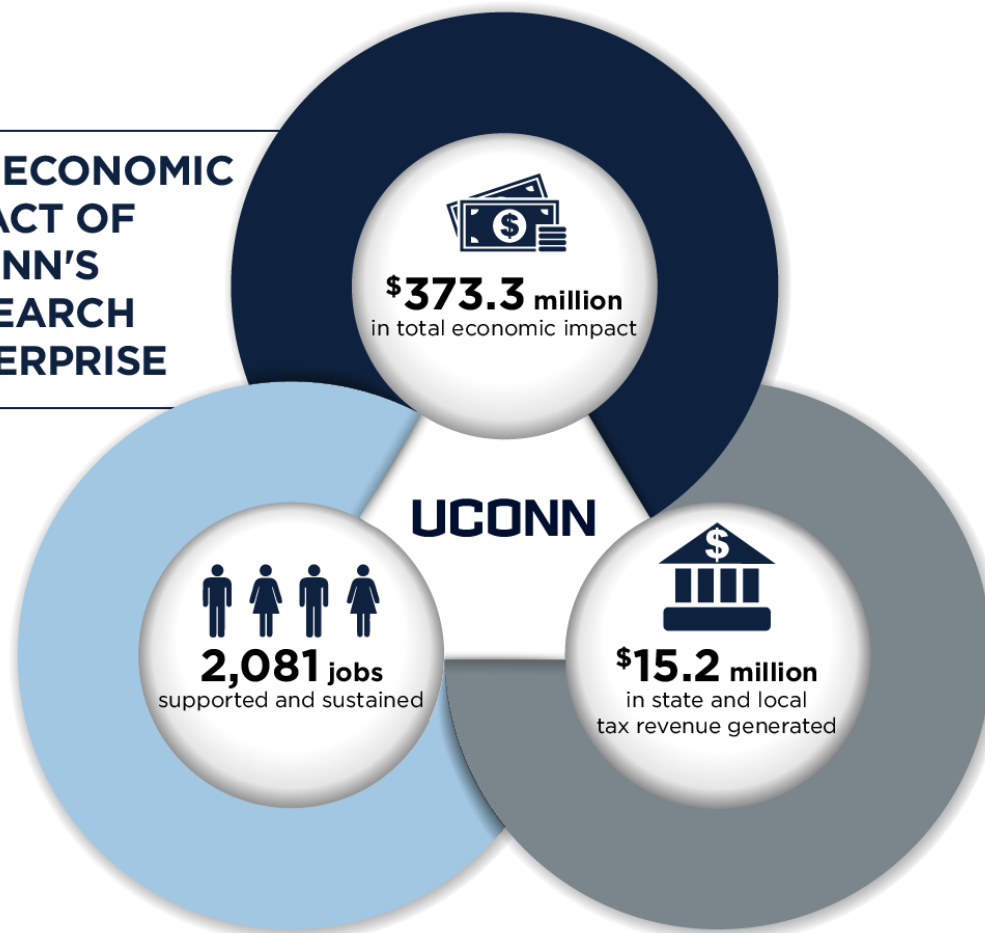
State and local government revenues attributable to the presence of UConn totaled **\$202.5 million** in FY 2012–13.

Through its local spending, as well as direct and indirect support of jobs, the presence of UConn stabilizes and strengthens the local and statewide tax base.



Research brings in fresh dollars

THE ECONOMIC IMPACT OF UCONN'S RESEARCH ENTERPRISE



Transforming research into action

UConn has made significant strides to harness the potential of research commercialization and tech transfer.

UConn TECHNOLOGY TRANSFER

Fiscal Year	Invention Disclosures Received (Total/HC*)	New U.S. Patent Applications Filed	Licenses/ Options Signed	Licenses/Options Producing Income	Total Income Received
2009	85/13	34	14	42	\$1,173,886
2010	91/20	33	12	57	\$1,214,747
2011	67/14	29	7	53	\$1,090,000
2012	81/12	42	10	54	\$287,400
2013	71/13	51	10	52	\$1,140,178

Source: University of Connecticut

*HC is an abbreviation for UConn Health

Making a difference in the community

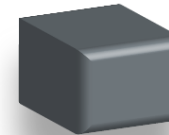
Tripp Umbach estimates that UConn staff, faculty, physicians, and students generate more than **\$53.4 million annually** in charitable donations and volunteer services.

IMPACT OF CHARITABLE AND VOLUNTEER ACTIVITIES

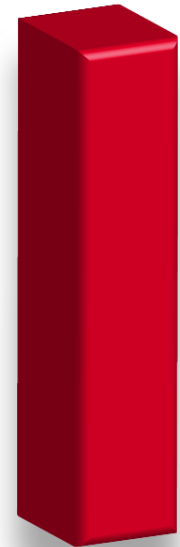
Value of volunteer activities of faculty, staff and students
\$39.7 million



Value of charitable contributions of faculty, staff and students
\$13.7 million

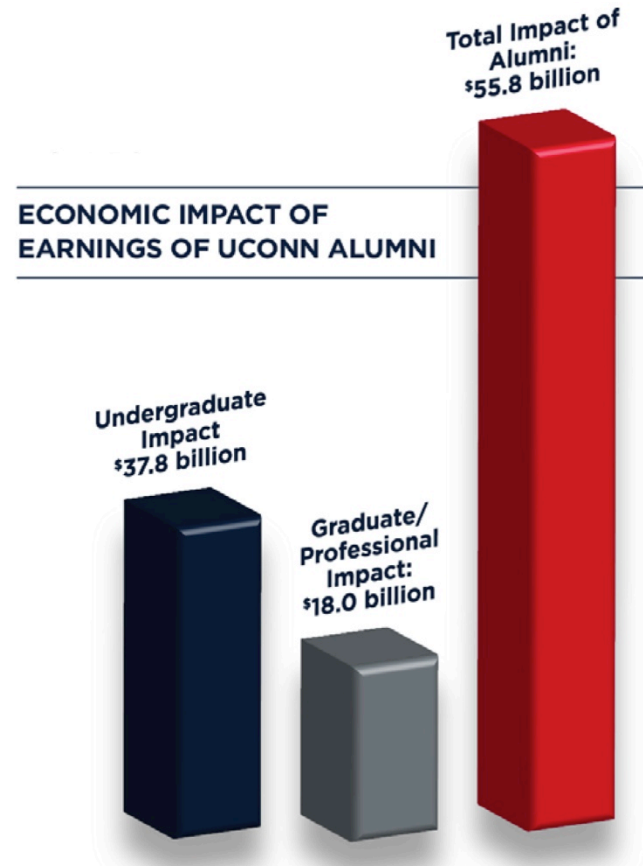


Total value of volunteer activities and charitable contributions
\$53.4 million



Generating impact after graduation

Tripp Umbach estimates that the 123,000 alumni who have graduated in the past 30 years and are living in the state of Connecticut, support **\$55.8 billion in additional income** in the state's economy.



Source: Tripp Umbach, using IMPLAN results from data obtained through the University of Connecticut.

Why is this important?

- **\$3.4 billion** in economic impact to the state.
- **24,235 jobs** for Connecticut citizens. **One in 90 jobs** in the state is sustained by UConn.
- **\$202.5 million** in tax revenue to the state and local governments, including sales, property, and business tax payments.
- UConn staff, faculty, and students generate **\$53.4 million** annually in charitable donations, volunteer services, and provision of care.

Questions & Answers

THE TOTAL STATEWIDE ECONOMIC IMPACT OF UConn

