



UNIVERSITY COLLEGE TATI (UC TATI)

FINAL EXAMINATION QUESTION BOOKLET

COURSE CODE	:	BIF 3273
COURSE	:	ISLAMIC WEALTH PLANNING AND MANAGEMENT
SEMESTER/SESSION	:	2-2024/2025

Instructions:

1. This booklet contains 5 questions. Answer **ALL** questions.
2. All answers should be written in answer booklet.
3. Write legibly and draw sketches wherever required.
4. If in doubt, raise your hands and ask the invigilator.

DO NOT OPEN THIS BOOKLET UNTIL YOU ARE TOLD TO DO SO

THIS BOOKLET CONTAINS 3 PRINTED PAGES INCLUDING COVER PAGE

QUESTION 1

- a) Identify **TWO (2)** shariah rules regarding wealth management (4 marks)
- b) Describe **THREE (3)** objectives of Islamic wealth planning. (6 marks)
- c) Explain **FIVE (5)** Islamic perspective on wealth. (10 marks)

QUESTION 2

Amanda, a young professional in her late twenties, had always been fascinated by the idea of real estate investing. Growing up, she admired her uncle who owned several rental properties and saw firsthand how real estate could provide financial stability and growth. After completing her degree in finance and landing a job at a prominent financial firm, Amanda decided it was time to take the plunge into real estate investment. She began researching different types of properties and attended local real estate seminars to learn more about market trends and investment strategies.

- a) Break down **FIVE (5)** types of real estate Amanda might want to invest. (10 marks)
- b) Amanda is a young woman with a keen eye for potential and a hunger for financial independence. Diagnose **THREE (3)** risks she might face in the competitive world of real estate investment. (6 marks)
- c) Base on your knowledge as a business consultant, outline **TWO (2)** opportunity Amanda will have if she invests in real estate. (4 marks)

QUESTION 3

- a) Explain **FIVE (5)** main drivers of *Takaful*. (10 marks)
- b) Discuss **FIVE (5)** basic elements of *Takaful*. (10 marks)

QUESTION 4

- a) Identify **FIVE (5)** invalidation of *wassiyah*. (10 marks)
- b) Classify **FIVE (5)** property that cannot be included in the *faraid*. (10 marks)

QUESTION 5

- a) Discuss **FIVE (5)** types of *zakat*. (10 marks)
- b) Describe **FIVE (5)** criteria to be obligated for *zakat*. (10 marks)

-----*End of question*-----

