

Mortgage

02/13/2023

Let's get started with your homebuying journey.

UDAYA SHANGAR TIRUPPUR 4200 Creek Hollow Way The Colony, TX 75056

Great news! You're preapproved for a \$352,000.00 loan.

We reviewed your credit history and preliminary loan application, and our automated underwriting review, if applicable, helped us arrive at your preapproval.

What comes next?

Here are a few things to keep in mind as we move forward together.

- 1. Once your offer on a home has been accepted, provide us a copy of your purchase agreement so we can begin working towards your closing.
- 2. We'll verify that the information on your preliminary application remains accurate and unchanged.
- 3. You'll need to continue to satisfy program guidelines and closing conditions after completing the loan application.

Though this preapproval is just an estimate and not a commitment to lend, it's very useful information to have during conversations with your real estate agent. Note that this amount is subject to changes in regulatory or program guidelines until closing. We hope this preapproval helps you move forward with confidence that the right home is within your reach.

If you have questions, I'm happy to keep this discussion going. Our team is here to help get you home. We're grateful for the opportunity to support your homebuying journey.

Your Truist lending partner,

Anthony Perry NMLS ID: 1491964

Phone: (804)319-1346

Email: anthony.s.perry@truist.com

Your Preapproval details:

Loan Number 4007530571

Purchase price **\$440,000.00**

Loan amount up to **\$352,000.00**

Down payment **\$88,000.00**

Loan-to-Value Percentage **80.000**%

Loan Type
Agency Fixed 30 Year

Interest rate 6.125%
Not locked

Valid until **06/13/2023**



* Loan-to-value is calculated by dividing the loan amount by the lesser of the sales price or appraised value (i.e. \$100,000 [loan amount] / \$120,000 [sales price or appraised value] = 83.33% LTV). This information is accurate as of 10/06/2020. Your preapproval is subject to change or cancellation if regulatory or loan program guidelines change prior to your loan closing.

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Rev. 10/20

Preapproval Notification