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Sales Illustrations of Smart Pensions Plan customized for MR radha Krishna

YOUR PERSONAL DETAILS

Name of the Life Assured :	Mr Radha	Date of Birth :	02/02/1991	Age at next birthday :	28 Years
Name of Spouse :	Bhoomi	Date of Birth :	01/02/1995	Age at next birthday :	24 Years
Name of Child 1 :	Ram	Date of Birth :	01/01/2018	Age at next birthday :	1 Years

YOUR SMART PENSIONS PLAN CHOICES

Premium Payment Term	Premium Mode	Policy Term for Life Benefit	Pension Receiving Period	Portion of Life Benefit opted as a lump sum at death	Survivor Income Benefit (portion of Life Benefit opted as a monthly income after death)
24 Years	Annual	24 Years	78	50%	50%

YOUR BENEFITS WITH SMART PENSIONS

Monthly pension you will start receiving when you reach your selected retirement age of 156 years, in LKR

Assumed dividend rates during the Pension Receiving Period	4% p.a.	8% p.a.	12% p.a.
Dividend rates with Pensions Booster during the Pension Receiving Period	5.2% p.a.	10.4% p.a.	15.6% p.a.
At Age52	64,067	96,308	155,292
At Age57	75,177	136,663	264,636
At Age62	88,214	193,926	450,972
At Age67	103,511	275,184	768,510
At Age72	121,461	390,490	1,309,633
At Age77	142,524	554,110	2,231,772
Total monthly income you will receive during this period	7139448	19760172	62169780

You can also choose to take the pension payment as a one-time lump sum at your retirement age of 156 years

Assumed dividend rates during the Premium Paying Term	4% p.a.	8% p.a.	12% p.a.
Illustrated lump sum pension fund (LKR)	19,988,946	30,048,175	48,451,134

Financial protection for you and your loved ones, during the Premium Paying Term

Life protection benefits	
	- LKR 540000 will be immediately paid to the beneficiaries. This is after allocating the Survivor Income Benefit of LKR 675000
Amount payable on death of MR radha Krishna	- In case of death due to an accident, the beneficiaries will also receive LKR in addition to the above amount.
	- The beneficiaries will receive Survivor Income Benefit as an increasing monthly payment till the commencement of the Pension Receiving Period
	- AIA will pay the premium to continue your policy and no further premium payments will be required from your beneficiaries. This will ensure that your beneficiaries will receive the retirement benefits as you had planned.
Amount payable on death of Bhoomi	- LKR will be immediately paid. The policy will continue.
Amount payable on death of MR radha Krishna	- In case of death due to an accident, the beneficiaries will also receive LKR in addition to the above amount.
	- The beneficiaries will receive Survivor Income Benefit as an increasing monthly payment till the commencement of the Pension Receiving Period
	- AIA will pay the premium to continue your policy and no further premium payments will be required from your beneficiaries. This will ensure that your beneficiaries will receive the retirement benefits as you had planned.
Amount payable on death of Bhoomi	- LKR will be immediately paid. The policy will continue.
Amount payable on death of MR radha Krishna	- In case of death due to an accident, the beneficiaries will also receive LKR in addition to the above amount.
	- The beneficiaries will receive Survivor Income Benefit as an increasing monthly payment till the commencement of the Pension Receiving Period
	- AIA will pay the premium to continue your policy and no further premium payments will be required from your beneficiaries. This will ensure that your beneficiaries will receive the retirement benefits as you had planned.
Amount payable on death of Bhoomi	- LKR will be immediately paid. The policy will continue.

Living benefits	
Permanent Disability Benefits for MR radha Krishna	- In the unfortunate event of Permanent Disability due to an accident, up to LKR will be paid to you. -In the event of Total Permanent Disability due to accident or sickness AIA will pay the premiums on your behalf ensuring you will receive the Pension as planned.
Critical Illness Benefit for MR radha Krishna	- If you are diagnosed with any one of the 22 covered critical illnesses, LKR will be payable immediately to you.
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Hospitalization Benefit for MR radha Krishna	- If you are hospitalized for more than 3 days, we will pay you LKR for each day of hospitalization. If you are admitted to the ICU the amount paid will be LKR 0 for each day.
Hospitalization Benefit for Bhoomi	- If your spouse is hospitalized for more than 3 days, we will pay you LKR for each day of hospitalization. If your spouse is admitted to the ICU the amount paid will be LKR 0 for each day.
Hospital Expense Cover for MR radha Krishna	- You will be able to reimburse medical expenses you incur in Sri Lanka up to a maximum of LKR .
Hospital Expense Cover for Bhoomi	- You will be able to reimburse medical expenses of your spouse incurred in Sri Lanka up to a maximum of LKR .
Hospital Expense Cover for children	- You will be able to reimburse medical expenses of your child incurred in Sri Lanka up to a maximum of LKR .
Hospitalization Benefit for children	- If your child is hospitalized for more than 3 days, we will pay you LKR If your child is admitted to the ICU the amount paid will be LKR 0 for each day.
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Hospitalization Benefit for MR radha Krishna	- If you are hospitalized for more than 3 days, we will pay you LKR for each day of hospitalization. If you are admitted to the ICU the amount paid will be LKR 0 for each day.
Hospitalization Benefit for Bhoomi	- If your spouse is hospitalized for more than 3 days, we will pay you LKR for each day of hospitalization. If your spouse is admitted to the ICU the amount paid will be LKR 0 for each day.

Hospital Expense Cover for MR radha Krishna	- You will be able to reimburse medical expenses you incur in Sri Lanka up to a maximum of LKR .
Hospital Expense Cover for Bhoomi	- You will be able to reimburse medical expenses of your spouse incurred in Sri Lanka up to a maximum of LKR .
Hospital Expense Cover for children	- You will be able to reimburse medical expenses of your child incurred in Sri Lanka up to a maximum of LKR .
Hospitalization Benefit for children	- If your child is hospitalized for more than 3 days, we will pay you LKR . If your child is admitted to the ICU the amount paid will be LKR 0 for each day.
Critical Illness Benefit for MR radha Krishna	- If you are diagnosed with any one of the 22 covered critical illnesses, LKR will be payable immediately to you.
Hospitalization Benefit for MR radha Krishna	- If you are hospitalized for more than 3 days, we will pay you LKR for each day of hospitalization. If you are admitted to the ICU the amount paid will be LKR 0 for each day.
Hospitalization Benefit for Bhoomi	- If your spouse is hospitalized for more than 3 days, we will pay you LKR for each day of hospitalization. If your spouse is admitted to the ICU the amount paid will be LKR 0 for each day.
Hospital Expense Cover for MR radha Krishna	- You will be able to reimburse medical expenses you incur in Sri Lanka up to a maximum of LKR .
Hospital Expense Cover for Bhoomi	- You will be able to reimburse medical expenses of your spouse incurred in Sri Lanka up to a maximum of LKR .
Hospital Expense Cover for children	- You will be able to reimburse medical expenses of your child incurred in Sri Lanka up to a maximum of LKR .
Hospitalization Benefit for children	- If your child is hospitalized for more than 3 days, we will pay you LKR . If your child is admitted to the ICU the amount paid will be LKR 0 for each day.

A GLANCE AT SOME UNIQUE FEATURES

Loyalty Reward - You will receive **350%** of the Annual Basic Premium at the end of the Premium Paying Term.

Discounts For Additional Benefits - For annual mode only.

Premium Protection Benefit - AIA Continues to pay premiums in the event of death or Total Permanent Disability of Life Assured.

One time withdrawal option - 15% of the available fund after 3 years.

BENEFITS OF SELECTING A MONTHLY PENSION

Pensions Booster – If you opt for a monthly pension, the dividend rate during Pension Receiving Period will be increased by 30% of the Annual Dividend Rate to give you a higher income during retirement

Funeral Expense Benefit – If the Life Assured passes away during Pension Receiving Period, the beneficiaries will receive a Funeral Expense Benefit of LKR 500,000

Knowing the following will help you understand your benefits better!

1. You have the option of receiving the Pension Fund as a monthly income or as a one-time lump sum. If you choose to take the Pension Fund as a one-time lump sum, then the policy will cease after that payment and you will not get any monthly income or funeral expense benefit.
2. During the last three months of each year, the Company will declare a guaranteed dividend rate to be applied for the following year. This rate may be lower or higher than the minimum guaranteed dividend rate of 8% declared for 2018
3. The assumed dividend rates mentioned above are only for illustration of three different scenarios and do not represent the upper and lower limits of what you might receive. They are neither guaranteed nor based on past performance. These assumed rates are gross of fund management charges. Total fund values shown above are after deducting fund management and all other relevant charges. The actual dividend payable may be higher or lower than these scenarios. The actual dividend rate would depend upon the investment return of the life fund and will not be less than the declared minimum guaranteed dividend rate for the respective year. The minimum guaranteed dividend rate and the actual dividend rate for similar products since the year 2013 is as follows .

Year	2013	2014	2015	2016	2017	2018
Min guaranteed dividend rate	8%	8%	8%	8%	8%	8%
Actual declared dividend rate	9.62%	9.88%	9.55%	9.46%	9.63%	

The future minimum guaranteed dividend rates may be different from the previous years.

THE PREMIUMS PAYABLE BY YOU

The premium mode you have chosen	Annual		
Your benefits and premiums	Premium (LKR)	Discount (LKR)	Net Premium (LKR)
Basic Life Cover	450000		450000
Additional Life Benefit	50625		50625
Waiver of Premium	35044		35044
Total premium payable for all your benefits			535669

ILLUSTRATED VALUE OF THE PENSIONS FUND (INVESTMENT ACCOUNT VALUE) BASED ON PREMIUM PAYING MODE (LKR)

Premium Paying Mode	Assumed Dividend Rate of 4% (p.a)	Assumed Dividend Rate of 8% (p.a)	Assumed Dividend Rate of 12% (p.a)
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ILLUSTRATION OF YOUR PENSION FUND BUILD UP (LKR)

Policy Year	Annual Basic Premium	Total Annual Premium	Loyalty Reward	Assumed Dividend Rate @ 4% p.a.		Assumed Dividend Rate @ 8% p.a.		Assumed Dividend Rate @ 12% p.a.	
				Investment account value	Surrender Value	Investment account value	Surrender Value	Investment account value	Surrender Value
1	450000	535669		63665.00	0.00	66239.00	0.00	68814.00	0.00
2	450000	535669		291972.00	0.00	306151.00	0.00	320540.00	0.00
3	450000	535669		643803.00	0.00	684060.00	0.00	725686.00	0.00
4	450000	535669		1116194.00	53152.00	1202723.00	57273.00	1293996.00	61619.00
5	450000	535669		1603868.00	152749.00	1758917.00	167516.00	1926168.00	183445.00

6	450000	535669		2107312.00	301045.00	2355354.00	336479.00	2629376.00	375625.00
7	450000	535669		2627026.00	500386.00	2994938.00	570464.00	3411598.00	649828.00
8	450000	535669		3163524.00	753220.00	3680785.00	876377.00	4281711.00	1019455.00
9	450000	535669		3717337.00	1062096.00	4416230.00	1261780.00	5249584.00	1499881.00
10	450000	535669		4288895.00	1429632.00	5204736.00	1734912.00	6326078.00	2108693.00
11	450000	535669		4878750.00	1858571.00	6050124.00	2304809.00	7523387.00	2866052.00
12	450000	535669		5487470.00	2351773.00	6956493.00	2981354.00	8855078.00	3795033.00
13	450000	535669		6115640.00	2912210.00	7928231.00	3775348.00	10336235.00	4922016.00
14	450000	535669		6763857.00	3542973.00	8970045.00	4698595.00	11983637.00	6277143.00
15	450000	535669		7432606.00	4247203.00	10086843.00	5763911.00	13815816.00	7894752.00
16	450000	535669		8122502.00	5028216.00	11284011.00	6985340.00	15853504.00	9814074.00
17	450000	535669		8834175.00	5889450.00	12567314.00	8378209.00	18119758.00	12079839.00
18	450000	535669		9568263.00	6834474.00	13942928.00	9959234.00	20640224.00	14743017.00
19	450000	535669		10325422.00	7866988.00	15417470.00	11746644.00	23443421.00	17861654.00
20	450000	535669		11106083.00	8990638.00	16997788.00	13760114.00	26560826.00	21501621.00
21	450000	535669		11910887.00	10209332.00	18691425.00	16021221.00	30027661.00	25737995.00
22	450000	535669		12740483.00	11527104.00	20506457.00	18553461.00	33883092.00	30656131.00
23	450000	535669		13595519.00	12948114.00	22451526.00	21382406.00	38170675.00	36353024.00
24	450000	535669		19988946.00	19988946.00	30048175.00	30048175.00	48451134.00	48451134.00
25	0	0		19844795.00	0.00	30987180.00	0.00	51828737.00	0.00
26	0	0		19670161.00	0.00	31904401.00	0.00	55353091.00	0.00
27	0	0		19463215.00	0.00	32791742.00	0.00	59014467.00	0.00
28	0	0		19222040.00	0.00	33640050.00	0.00	62799090.00	0.00
29	0	0		18944631.00	0.00	34439001.00	0.00	66688352.00	0.00
30	0	0		18628887.00	0.00	35176980.00	0.00	70657897.00	0.00
31	0	0		18272610.00	0.00	35840945.00	0.00	74676565.00	0.00
32	0	0		17873497.00	0.00	36416287.00	0.00	78705169.00	0.00
33	0	0		17429142.00	0.00	36886664.00	0.00	82695084.00	0.00
34	0	0		16937025.00	0.00	37233832.00	0.00	86586617.00	0.00
35	0	0		16394511.00	0.00	37437455.00	0.00	90307136.00	0.00
36	0	0		15798844.00	0.00	37474892.00	0.00	93768910.00	0.00
37	0	0		15147142.00	0.00	37320978.00	0.00	96866633.00	0.00
38	0	0		14436391.00	0.00	36947768.00	0.00	99474580.00	0.00
39	0	0		13663443.00	0.00	36324274.00	0.00	101443348.00	0.00
40	0	0		12825004.00	0.00	35416167.00	0.00	102596113.00	0.00
41	0	0		11917635.00	0.00	34185456.00	0.00	102724359.00	0.00
42	0	0		10937741.00	0.00	32590134.00	0.00	101582977.00	0.00
43	0	0		9881565.00	0.00	30583804.00	0.00	98884679.00	0.00
44	0	0		8745185.00	0.00	28115254.00	0.00	94293605.00	0.00
45	0	0		7524503.00	0.00	25128009.00	0.00	87418029.00	0.00
46	0	0		6215240.00	0.00	21559831.00	0.00	77802046.00	0.00
47	0	0		4812926.00	0.00	17342189.00	0.00	64916082.00	0.00
48	0	0		3312897.00	0.00	12399665.00	0.00	48146094.00	0.00
49	0	0		1710283.00	0.00	6649321.00	0.00	26781265.00	0.00
50	0	0		0.00	0.00	0.00	0.00	0.00	0.00

PENSIONS BOOSTER

Detailed year-on-year monthly pension you will start receiving during the Pension Receiving Period when you reach your selected retirement age of 156years, in LKR

Assumed dividend rates	4% p.a.	8% p.a.	12% p.a.
Applicable Dividend rates with pensions booster	5.2% p.a.	10.4% p.a.	15.6% p.a.
At Age52	64067	96308	155292
At Age53	66918	105602	178353

At Age54	69896	115793	204838
At Age55	73006	126967	235257
At Age56	76255	139219	270193
At Age57	79648	152653	310316
At Age58	83193	167385	356398
At Age59	86895	183537	409323
At Age60	90762	201248	470108
At Age61	94801	220669	539919
At Age62	99019	241964	620097
At Age63	103426	265313	712181
At Age64	108028	290916	817940
At Age65	112835	318989	939404
At Age66	117856	349771	1078905
At Age67	123101	383524	1239123
At Age68	128579	420535	1423133
At Age69	134301	461116	1634468
At Age70	140277	505614	1877186
At Age71	146520	554406	2155948
At Age72	153040	607906	2476107
At Age73	159850	666569	2843808
At Age74	166963	730892	3266114
At Age75	174393	801424	3751132
At Age76	182154	878761	4308175
At Age77	190260	963561	4947939

Other Assumed dividend rates during the Premium Paying Term

lump_sum_pension_savings

Other Assumed dividend rates during the Pension Receiving Period

total_pension_details

ILLUSTRATION OF MONTHLY SURVIVOR INCOME									
Total Life Benefit							450000		
Amount of Life Benefit opted as Survivor Income Benefit							675000		
Remaining Term (Years) after death till commencement of pension	5			10			15		
Assumed Dividend Rate	4%	8%	12%	4%	8%	12%	4%	8%	12%
Applicable dividend rate for Survivor Income Fund	5.2%	10.4%	15.6%	5.2%	10.4%	15.6%	5.2%	10.4%	15.6%
Year from the death of the Life Assured	Monthly Survivor Income at the beginning of year								
1	250881	250881	250881	125441	125441	125441	83627	83627	83627
2	262045	275091	288137	131023	137546	144069	87348	91697	96046

3	273706	301637	330925	136853	150819	165463	91235	100546	110308
4	285886	330745	380068	142943	165373	190034	95295	110248	126689
5	298608	362662	436508	149304	181331	218254	99536	120887	145503
6	0	0	0	155948	198830	250665	103965	132553	167110
7	0	0	0	162888	218017	287888	108592	145344	191926
8	0	0	0	170136	239055	330640	113424	159370	220426
9	0	0	0	177707	262124	379740	118472	174749	253160
10	0	0	0	185615	287419	436131	123744	191613	290754
11	0	0	0	0	0	0	129250	210103	333931
12	0	0	0	0	0	0	135002	230378	383520
13	0	0	0	0	0	0	141009	252610	440472
14	0	0	0	0	0	0	147284	276987	505882
15	0	0	0	0	0	0	153838	303716	581006
16	0	0	0	0	0	0	0	0	0
17	0	0	0	0	0	0	0	0	0
18	0	0	0	0	0	0	0	0	0
19	0	0	0	0	0	0	0	0	0
20	0	0	0	0	0	0	0	0	0
21	0	0	0	0	0	0	0	0	0
Total monthly Survivor Income	1371126	1521016	1686519	1537858	1965955	2528325	1957352	3452593	6312080

The values given above are an indication of the survivor income. Actual survivor income and survivor income term may differ based on Life Benefit and remaining term after death.

Additional Notes applicable to this Quotation and Illustration:

1. This Sales Illustration is customized for you, as per your needs. Please review and confirm that this plan and the premium payable are suitable for you.
2. This is a long-term product and its benefits are best realized when you continue the policy for full premium paying term. Terminating this policy before the end of the premium paying term may result in significant financial loss.
3. Within the first 3 Policy Years, non-payment of the premiums within 30 days of the due date results in the policy being lapsed and no benefits will be paid out.
4. You should satisfy yourself that this plan will best serve your needs and that the Premium payable under the Policy is an amount you can afford. Please take note that the above proposed plan and benefits and the illustrations will be subject to Underwriting review and approval. Based on the underwriting decision, your Total Premiums payable and the value of pension fund may be different than the ones illustrated here. Hence, this Sales Illustration may not be consistent with the policy that is actually issued. At the time of policy issuance, an Illustration that is consistent with actual policy issued will be provided; e.g. if there are applicable extra charges due to medical, occupational reasons etc. As such, this Sales Illustration is not a promise that the policy will be issued to you with the same benefits and values, as illustrated here.
5. There are charges related to the Basic Premium paid by you, which are as follows :
 - a. Allocation charges: 1st Policy year: 85%; 2nd Policy Year: 50%; 3rd Policy Year: 25%; 4th Policy Year onwards: 1.5%
 - b. Mortality charge: This is the charge for providing life cover under the basic sum assured
 - c. Fund management charge: 0.75% per annum of the Investment Account
 - d. Policy Administration charge: LKR 300 for the year 2018, increasing at the rate of 15% p.a. each subsequent year from 1st January
 - e. Modal charge (on Basic Premium): 4% (applicable only for monthly premium payment mode)
6. For the first 3 policy years:
 - a. The Basic Premium, (after any allocation and modal charges), is credited to the Investment Account and the policy administration and mortality charges are deducted from the Investment Account. The Investment Account value illustrated above are net of all such charges.
 - b. You may also add or remove additional benefits and the premium will be adjusted accordingly.
7. After 3rd policy year:
 - a. Along with the Basic Premium (after any allocation and modal charges), all other premiums are also credited to the Investment Account and all charges related to the Basic Premium and the Additional Benefits are deducted from the Investment Account. The Investment Account value illustrated above are net of all such charges.
 - b. You may remove any Additional Benefits selected at the commencement or added thereafter. However, your premium will not be reduced but the charge deduction from the Investment Account for such removed benefits will be ceased thereafter.
8. The Loyalty Reward is credited only if each due premium is paid within a period of 180 days from the respective due date.
9. The Surrender Values are payable in case you would like to terminate the policy before the completion of policy term. The Surrender Values are arrived after applying surrender charges on the Investment Account, at the time of surrender. The surrender charge is 100% in the first 3 years, after which it gradually decreases from 100% to 0%, depending on the policy year. Surrender Values shown above are not guaranteed but would depend upon the balance of the Investment Account at the time of surrender. The Surrender Values shown above are net of all charges. The actual amount payable at the time of surrender may not be the same as the fund value shown.
10. You will not be able to change the main benefits for Life Assured during the policy term for life benefit.
11. You have the right to cancel your policy within 21 days of receipt of Policy Document where upon the company will refund the premium paid less any medical charges or other charges incurred in underwriting your policy.
12. This document is for illustration/reference purposes only and does not form a part of the policy contract. The contents of the Sales Illustration may vary from the terms of cover eventually issued and are subject to the terms of the insurance contract. For the full terms and conditions of this policy, you may please refer to the Policy Document.
13. This Sales Illustration is valid for 30 days from the date hereof or next birthday whichever occurs earlier and is valid only within the geographical limits of Sri Lanka. This Sales Illustration will become invalid if any alteration is made.

Declaration

I have read and understood the information stated in all pages of this Sales Illustration and understand that the illustrated benefits provided are subject to change and are not guaranteed. This Sales Illustration was presented to me by the Wealth Planner / Bancassurance Executive after conducting a Fact Finding exercise.

Vernacular Declaration

Signature:

Date:

Wealth Planner/Bancassurance Executive Details

Name : 1007046

Code:1007046

Signature:

Date:29/06/2018

Issued by :1007046

Issued Date:29/06/2018

Ref No :Q180001940-01

Serial:

Medical and Financial requirements as per the details submitted in the quotation

Insured	Medicals	Financials
MainLife	A,B,C,D,E,G,H,I,K,N	

Medical Reports

A - Medical Examiner Report, **B** - ECG, **C** - Fasting Blood sugar, **D** - Lipid Profile, **E** - Full Blood Count, **G** - Liver Function Test, **H** - HIV, **I** - Serum Creatinine, **K** - Urine Full Report, **L** - HbsAg, **M** - Stress Test, **N** - HbA1c, **O**-PSA (Males only), **P** -Ultra sound scan(abdomen)

Note: These requirements are based on the information disclosed in the quotation and may change based on the information which is submitted in the proposal form and /or if there are any existing health impairments.