



AIA Life Insurance Lanka PLC (Co.No.PQ18)
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Quotation and Illustration of your SmartBuilder Plan

Details of Life Assured

Name of the Life Assured : Mr Harshit Thakur	Date of Birth : 02/05/1990	Age at next birthday : 29 Years
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Details of the Plan

Policy Term	: 10 Years	Premium Paying Term	: 6 Years
Premium Paying Frequency	: Annual	Age at Maturity (next B'day)	: 39 Years
Drawdown Period	: 02/07/2028 to 02/07/2046	Drawdown Term	: 18 Years

Details of Benefits and Premiums

Benefits and Premiums

Maturity Benefit (LKR)

Details	Assumed Dividend Rates		
	4% p.a.	8% p.a.	12% p.a.
Your illustrated fund at maturity	1,006,685	1,338,874	1,767,569

Your Monthly Drawdown Payment (LKR)

Details	Assumed Dividend Rates (During Drawdown Term)		
	4% p.a.	8% p.a.	12% p.a.
At Age 38	4,661	6,198	8,183
At Age 43	5,469	8,796	13,945
At Age 48	6,417	12,481	23,764
At Age 53	7,530	17,711	40,497
At Age 55	8,027	20,372	50,121

MONTHLY DRAWDOWN ENDS AT AGE :

Notes for Maturity Benefit

- The above illustrated Maturity Benefit and Drawdown payment amounts are given for three different scenarios based on assumed dividend rates and do not represent the upper and lower limits of what you might receive.
- The actual Maturity Benefit and Drawdown payment amounts will depend on the actual dividend rates declared for each year. This actual dividend rate will not be less than the minimum guaranteed dividend rate for the respective year.
- Upon reaching maturity date the Policy Owner has the option to receive the maturity benefit as a lump sum or as a monthly drawdown payment for a period up to 30 years.
- The minimum guaranteed dividend rate for 2017 is 8% and the actual dividend rate for 2017 will be declared in 2018 based on the return of the long-term insurance fund. This will not be less than the minimum guaranteed dividend rate of 8%. The actual dividend rate declared for 2016 was 9.46%

Life Benefit (Basic Sum Assured + Additional Life Benefit) in the event of death	LKR 2,400,000
Premium Protection Benefit	Yes
Accident Benefit	
On death due to accident (in addition to Life Benefit)	
On Total Permanent Disability	

On Partial Permanent Disability - up to	
	Annual Premium (LKR)
Basic Premium (A)	150,000
Premium for Additional Life Benefit (B)	2,180
Premium for Premium Protection Benefit (C)	5,326
Aggregate Premium (A+B+C)	157,506
Premium for Accident Benefit (D)	
Total Premium (A+B+C+D)	157,506

Other Key Benefits :

- 1 In the event of Total Permanent Disability (during premium paying term), the Company will pay the premium on your behalf ensuring continuous build up of the maturity benefit.
- 2 In the unforeseen event of your death (during premium paying term), the Company will continue your policy by paying the premium on your behalf, ensuring continuous build up of the maturity benefit.
- 3 In addition to the above (2), in the event of death, your dependants will immediately receive the Life Benefit plus any applicable additional protection benefits.
- 4 Investment Account Balance as at maturity date will also be paid to the Beneficiary in addition to the above mentioned benefits paid on death.
- 5 In an Emergency you can make a one-time withdrawal of up to 15% of the fund during the Policy Term after completion of Premium Paying Term and after payment of all due premiums.

Year on year illustrated fund build up until Maturity Date (LKR)

[illegible]

Charges :

Allocation Charge (on Basic Premium)	: Policy Year 1: 40% , Policy Year 2: 15% , Policy Year 3 onwards: 0%
Mortality Charge	: This is the cost of providing cover for the Basic Sum Assured *
Fund Management Charge	: 0.75% p.a. of Investment Account
Policy Administration Charge	: LKR 661.25 for the year 2017, increasing at the rate of 15% p.a. each subsequent year from 1st January *

Modal Charge (on basic premium) : Not applicable

*These charges are not guaranteed and subject to change with prior notice to Policy Owner.

Notes on Illustration :

- The Dividend rates assumed above are only for illustration of three different scenarios and do not represent the upper and lower limits of what you might receive. They are neither guaranteed nor based on past performance. The actual dividend payable may be higher or lower than the illustration scale and the level of actual dividend rate would depend upon the investment return of the life fund.
- Surrender values shown above are not guaranteed but would depend upon the balance of the Investment Account at the time of surrender.

The surrender values are net of all charges. The actual amount payable at the time of surrender may not be the same as the account value shown.

Additional Notes applicable to this Quotation and Illustration:

- You will not be able to change the in-built benefits during the Policy Term.
- You should satisfy yourself that this plan will best serve your needs and that the Premium payable under the Policy is an amount you can afford. Please take note that the above proposed plan and benefits and the illustrations will be subject to Underwriting review and approval. Based on underwriting decision, extra loadings including but not limited to medical loading, occupation loading will be charged with the Risk Charge on Life Benefit and Risk Charge on Additional Benefits. Hence, this sales illustration may not be consistent with the policy that is actually issued. At the time of policy issuance, an illustration that is consistent with actual policy issued will be provided.
- During first three Policy Years:
 - Only the Basic Premium after adjusting for Allocation Rate will be credited to Investment Account. Premium paid for Additional Life Benefit, Premium Protection Benefit and Accident Benefit (if opted) will not be credited to the Investment Account.
 - The mortality charge, policy administration charge and fund management charge will be deducted from the Investment Account.
 - If due premium is not paid within the grace period of 30 days, the policy will lapse.**
- After the first three Policy Years:
 - The Total Premium will be credited to the Investment Account.
 - The mortality charge, policy administration charge, fund management charge and premiums for in-built benefits and Accident Benefit (if opted) will be deducted from the Investment Account on monthly basis throughout the policy term. However, premium for Premium Protection Benefit will not be charged after the end of the premium paying term.
- Information in this quotation and illustration may vary subject to underwriting reasons.
- This is a long term commitment and therefore, it is not advisable to hold this policy for a short period of time. You should only invest in this product if you intend to pay the premium for the whole of your chosen premium payment term. In the event you terminate this product early or cease paying premiums early, you may suffer a significant loss.
- The unallocated premium (Allocation Charge) is an upfront charge on the premium paid and is used to meet company's expenses and direct distribution cost, including the commissions payable to the Intermediary.
- For full details and conditions applicable to the Policy please refer the Policy Document.
- This quotation - Illustration will become invalid if any alteration is made.
- This quotation is valid for 30 days from the date hereof or next birthday whichever occurs earlier.
- This document is for illustration/ reference purposes only and does not form part of the policy contract. The contents of the Sales illustrations may vary from the terms of cover eventually issued and are subject to the terms of the insurance contract.
- This Sales Illustration is valid only within the geographical limits of Sri Lanka.

Wealth Planner/ Bancassurance Executive Details

Name	1007046	Code	1007046
Signature		Date	01/07/2018

Customer declaration

I hereby certify that;

- I have read and understood the information stated in all pages of this Quotation and Illustration and understand that the illustrated benefits provided are subject to change and are not guaranteed.
- This Quotation and Illustration was presented to me by the Wealth Planner / Bancassurance Executive after conducting a Financial Needs Analysis.

Vernacular Declaration

Customer Signature	Date	02/07/2018
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Issued by 1007046

Issued Date	01/07/2018
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Ref No Q180001962-01

Serial

Version

