

Income Tax Computation Sheet for the Year 2022-23

SOPRA BANKING SOFTWARE SOLUTIONS INDIA PRIVATE LIMITED

Ascent Payroll

Emp. No. / Name : 704445 UDIT JAIN		Location : Noida				Grade : 1-B				BA: SBS Noida			
Gender : MEN	Emp. PAN : CCCPJ8691Q	Date Of Joining : 04/07/2022			Tax Regime : Old Regime			Date Of Leaving:			Page No. : 1		
Payment Description	Apr-2022	May-2022	Jun-2022	Jul-2022	Aug-2022	Sep-2022	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Total
Basic	0	0	0	22,393	24,792	24,792	24,792	24,792	24,792	24,792	24,792	24,792	220,729
House Rent Allowance	0	0	0	11,196	12,396	12,396	12,396	12,396	12,396	12,396	12,396	12,396	110,364
Special Allowance	0	0	0	27,161	30,071	30,071	30,071	30,071	30,071	30,071	30,071	30,071	267,729
Internet Allowance	0	0	0	542	600	600	600	600	600	600	600	600	5,342
Total Earnings	0	0	0	61,292	67,859	67,859	67,859	67,859	67,859	67,859	67,859	67,859	604,164
Total Salary	0	0	0	61,292	67,859	67,859	67,859	67,859	67,859	67,859	67,859	67,859	604,164
Provident Fund	0	0	0	2,687	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975	26,487
Mediclaime Parental	0	0	0	110	201	201	0	0	0	0	0	0	512
Total Deductions	0	0	0	2,797	3,176	3,176	2,975	2,975	2,975	2,975	2,975	2,975	26,999

Income tax calculated as follows: (Based on Old Regime)			
From	To	Tax Percent %	Tax
0	250,000	0	0
250,000	403,660	5	7,683
Total Tax on income 403,660 (excluding surcharge, CESS and Rebate)			7,683 *

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Form 16 Details	
Description	Amount
Gross Salary	604,164
Any Other Income	0
Previous Employer Salary	0
Perks & Others	0
Total Gross Salary	604,164
Deductions u/s 10	0
Standard Deductions	50,000
Professional Tax	0
Prev. Employer PT	0
Total of Above	50,000
Net Income	554,164
Any other Income reported by employee	0
Deductions u/s 80C	150,000
National Pension Scheme (1B)	0
Deductions u/s 80 (Others)	512
Agg. Chapter VI A	150,512
Taxable Income	403,660
Tax on Total Income	7,683
Tax Rebate	7,683
Total Tax	0
Surcharge	0
Education Cess	0
a.Total Yearly Tax	0
b.Tax Deducted till Prev. Month	0
c. Monthly Tax	0
d. Tax on one Time Payment	0
e. Balance Tax Payable	0
Perk Details	
Description	Amount
Total	

Investment Under Chapter VIA (Sec 80C & 80CCC)	
Description	Amount
Provident Fund	26,487
Life Insurance Premium	25,000
Public Provident Fund	75,000
Fixed Deposit	23,513
Total	150,000
Exemptions u/s 10	
Description	Amount
Total	

Investment Under Chapter VI (Other Sec)	
Description	Amount
Section 80D (Self, Family - Health)	512
Total	512
Any other Income reported by employee	
Description	Amount
Total	