

Loan Drawdown Term Sheet
(Commercial Terms for the Loan)

Loan Application Number: **5391CD29569087APP** Date of Application: **08 Apr 2025** Membership No. **34711359**
Order Value: Rs.266.0 Advance Payment: Rs.0.0

Personal details as provided by the "Borrower" or "Customer"

Name : Samala Nikitha
Mobile : 7013369218
E-mail: nikithasamala18@gmail.com
Address : D/O Samala Nagaraju,, India, Nizamabad, H No 2 38, , Gannaram, 503164, Gannaram, Telangana, Surya Nagar, Dichpalli, Gannaram Nizamabad 503164
PAN : CQWPN3788C

- (a) I understand that my Loan is financed by Snapmint Financial Services Private Limited ("**Lender**" or "**Snapmint**"), which has appointed Meesho Payments Private Limited as a lending service provider ("**LSP**").
- (b) I understand that in case of returns or refunds I will continue to pay the EMIs/ Loan/ installments/ amount due as per these terms until the Merchant confirms the refund to Snapmint.
- (c) I understand that the Lender shall only finance my purchase and I will continue to pay my dues to the Lender, if the Product/ services were not delivered or if the Product/ services delivered were not as promised by the Merchant or was defective, until the Merchant confirms the return or refund to Snapmint.
- (d) I confirm that my liability towards the Lender would be discharged only after payment of all outstanding amount due to the Lender or until Merchant confirms a return or refund to Snapmint.
- (e) I confirm that I have/ shall provide my identity and address proofs as required by the Lender.
- (f) I agree that the Lender may void this Agreement if any detail/s provided by me is found to be inaccurate.
- (g) I understand that in case of bounced NACH payment, the NACH bounce charges and late payment penalty shall automatically be deducted through NACH payment.
- (h) I understand that apart from these Commercial Terms of the Loan, my Loan is also governed by the '**Term & Conditions**' annexed hereto as **Annexure A** and the '**Master Terms & Conditions for Snapmint Membership**' ("**Master Terms & Conditions**") as have been adopted by Snapmint on 17 Sep 2024 (i.e. the date of applying these Master Term & Conditions) ("**Adoption Date**"), which are provided at the link [Master Terms & Conditions](#), which I understand and agree to, being the Borrower availing the Loan for the first time after such Adoption Date, or acknowledge as already been agreed to by me at the time of availing previous loan availed after such Adoption Date, and also acknowledge that a copy of the same is received by me.
- (i) I understand that upon acceptance of the 'Term & Conditions' by my digital acceptance of this Term Sheet, I shall receive a copy of the 'Term & Conditions' through the email and/ or SMS giving the link to the same, sent by the LSP, which shall be treated as receipt of copy of the Terms & Conditions by me.
- (j) I further confirm and agree to the **Master Terms & Conditions** (as amended from time to time) agreed and executed by me with the Lender for the total Purchase Limit, which shall be treated as an integral part of the Sanctioned Loan hereinunder.

RECEIVED, READ & UNDERSTOOD

Digitally signed by the Applicant

(The Applicant conveys his/ her digital acceptance to these Terms & Conditions. Upon execution hereof a copy of the digitally signed document together with KFS, Commercial Terms, Terms & Conditions shall be sent to the Borrower on his/ her registered and verified email/ SMS.)

Signed by Snapmint Financial Services Private Limited
5391CD29569087APP
08-04-2025 19:17:08

Signed by
IP address: 49.37.148.76
Phone number: 7013369218
Name of user: Samala Nikitha
Verified By: OTP

Key Fact Statement Sheet (KFS)

Date: **08 Apr 2025**

Name of the Regulated entity: **Snapmint Financial Services Private Limited**

Applicant Name: **Samala Nikitha**

Annex A

Part 1 (Interest rate and fees/charges)

Part - I (Interest rate and fees/charges)									
1	Loan proposal/ account No.				29569087		Type of Loan		Consumer Loans
2	Sanctioned Loan amount (in Rupees)				266.0				
3	Disbursal schedule (i) Disbursement in stages or 100% upfront. (ii) If it is stage wise, mention the clause of loan agreement having relevant details				100% upfront				
4	Loan term (year/months/days)				1 months				
5	Instalment details								
Type of instalments			Number of EPIs		EPI (Rs.)		Commencement of repayment, post sanction		
Monthly			1		266		03-05-2025		
6	Interest rate (%) and type (fixed or floating or hybrid)				0.0% Fixed				
7	Additional Information in case of Floating rate of interest								
Reference Benchmark		Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R=(B)+(S)	Reset periodicity (Months)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in:3)		
					B	S	EPI (Rs.)		No. of EPIs
NA		NA	NA	NA	NA	NA	NA		NA
8	Fee/ Charges								
		Payable to the RE (A)			Payable to a third party through RE (B)				
		One-time/Recurring	Amount (in Rs.) or Percentage(%) as applicable		One-time/Recurring		Amount (in Rs.) or Percentage(%) as applicable		
(i)	Processing fees	One-time	0		One-time		0		
(ii)	Insurance charges	0	0		0		0		
(iii)	Valuation fees	0	0		0		0		
(iv)	Any other charges	0	0		0		0		
9	Annual Percentage Rate (APR) (%)					0%			

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10	Details of Contingent Charges (in Rs. or %, as applicable)	
(i)	Penal charges, if any, in case of delayed payment	A penal charge of 0.1% per day(i.e. 36.5% per annum) on the overdue installment amount will be applicable (starting from the expiry of the 3-day grace period after the due date of the first overdue installment)
(ii)	Other penal charges	A flat late payment penalty of Rs.35 or 10% of installment value (whichever is higher) will be charged for each installment overdue after the 3-day grace period granted for the first overdue installment. The Maximum late payment penalty for each overdue installment will be Rs.300
(iii)	Foreclosure charges, if applicable	0
(iv)	Charges for switching of loans from floating to fixed rate and vice versa	0
(v)	Any other charges (please specify)	0

Note: The interest has been subsidized by the merchant or manufacturer after the commission received. IRR on this loan: 22.99%

Part 2 (Other qualitative information)

1	Clause of Loan agreement relating to engagement of recovery agents	Clause II - 29
2	Clause of Loan agreement which details grievance redressal mechanism	Clause II - 30
3	Phone number and email id of the nodal grievance redressal officer	Sarita Vist grievance@snapmintfin.com +91 22 48931351
4	Whether the loan is, or in future maybe, subject to transfer to other REs or securitisation (Yes/ No)	No
5	In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished:	
	Name of the originating RE, along with its funding proportion	Name of the partner RE along with its proportion of funding
	NA	NA
6	In case of digital loans, following specific disclosures may be furnished:	
	(i) Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	14 days
	(ii) Details of LSP acting as recovery agent and authorized to approach the borrower	Snapmint Credit Advisory Private Limited and Meesho Payments Private Limited

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Annex B
Illustration for computation of APR for Retail and MSME loans

Sr. No.	Parameter	Details
1	Sanctioned Loan amount (in Rupees) (SI no. 2 of the KFS template – Part 1)	266.0
2	Loan Term (in years/ months/ days) (SI No.4 of the KFS template – Part 1)	1 months
a)	No. of instalments for payment of principal, in case of non- equated periodic loans	NA
b)	Type of EPI Amount of each EPI (in Rupees) and nos. of EPIs (e.g., no. of EMIs in case of monthly instalments) (SI No. 5 of the KFS template – Part 1)	Monthly 266 1
c)	No. of instalments for payment of capitalised interest, if any	NA
d)	Commencement of repayments, post sanction (SI No. 5 of the KFS template – Part 1)	03-05-2025
3	Interest rate type (fixed or floating or hybrid) (SI No. 6 of the KFS template – Part 1)	Fixed
4	Rate of Interest (SI No. 6 of the KFS template – Part 1)	0.0 %
5	Total Interest Amount to be charged during the entire tenure of the loan as per the rate prevailing on sanction date (in Rupees)	0
6	Fee/ Charges payable ¹ (in Rupees)	0
A	Payable to the RE (SI No.8A of the KFS template-Part 1)	0
B	Payable to third-party routed through RE (SI No.8B of the KFS template – Part 1)	0
7	Net disbursed amount (1-6) (in Rupees)	266.0
8	Total amount to be paid by the borrower (sum of 1 and 5) (in Rupees) ²	266.0
9	Annual Percentage rate- Effective annualized interest rate (in percentage) ³ (SI No.9 of the KFS template-Part 1)	0%
10	Schedule of disbursement as per terms and conditions	Detailed schedule attached
11	Due date of payment of instalment and interest	03-05-2025

¹Where such charges cannot be determined prior to sanction, REs may indicate an upper ceiling

²The difference in repayment amount calculated from the total of instalments given under the detailed repayment schedule i.e., Rs.266 (=266*1) vis-à-vis the amount of Rs.266.0 (Rs.266.0 (loan amount) + Rs.0 (Interest charges) mentioned under (8) is due to rounding off the instalment amount of Rs.266.0 to Rs.266 under the detailed repayment schedule

³ Computed on net disbursed amount using IRR approach and reducing balance method

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Detailed Repayment Schedule

EMI No	Due Date	Installment (in Rupees)	Principal (in Rupees)	Interest (in Rupees)	Outstanding Principal (in Rupees)
1	03-05-2025	266	266	0	0

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Annexure A

TERMS & CONDITIONS FOR LOAN UNDER PURCHASE LIMIT

Snapmint Financial Services Private Limited (hereinafter referred to as “Lender” or “Snapmint”) has a Purchase Limit in favour of the Borrower. The Purchase Limit is valid and subsisting at the time of availing finance under this Terms and Conditions. The Borrower has/ shall have represented to the Lender that the Borrower is in need of finance for purchasing from a Product from the Merchant, and has/ shall have requested the Lender to grant to the Borrower a loan more particularly described in online application (“Application”) being the cost of the Product in part or full which Lender lends and advances to the Borrower (“Sanctioned Loan”). The Sanctioned Loan shall be governed by the terms, conditions and/ or stipulations more particularly hereinafter appearing (“Terms & Conditions”).

I. DEFINITIONS AND ABBREVIATIONS:

The following terms/ abbreviations when used in these term & conditions shall have the following meanings:

- a) “**Acceptance**” shall mean the acceptance of the Terms & Conditions and/ or Master Terms & Conditions by the Borrower by means of digital acceptance of the same (by entering the one-time password (OTP) sent by the LSP and/ or by providing physical signature) by checking the checkbox ‘I Agree’ or ‘I Accept’ (provided on the portal/ website) before proceeding to transact further.
- b) “**Product**” shall mean the product/ service provided by the Merchant, as per the details given by the Borrower in the application and shall include all addition and accessions thereto and all replacement and renewals thereof whether made before or after the date of the application.
- c) “**Purchase Limit**” shall mean the total Purchase Limit communicated by the Lender to the Borrower for the purpose of availing loans from time to time, for purchasing Products from different Merchants.
- d) “**EMI**” or “**Equated Monthly Instalment(s)**” shall mean instalments of equal amount comprising of the principal and finance charges/ interest calculated on annualized rate basis thereon payable monthly towards repayment of the Sanctioned Loan throughout the term of the Sanctioned Loan and is arrived at by dividing the total Sanctioned Loan together with the interest calculated thereon by the entire loan term. The working of the equated instalments is more particularly demonstrated in the Loan Details Slip/ Loan Details Sheet/ Loan Term Sheet/ Key Fact Sheet.
- e) “**Merchant**” shall include any merchant who provides Products for consideration and who is associated with Snapmint for the purpose of credit transactions.
- f) “**Outstanding Amount**” shall mean any outstanding amounts payable to the Lender by the Borrower in respect of the Sanctioned Loan including any penal charges, one time charges, interest, processing fees etc., as per the Key Fact Sheet/ Loan Term Sheet, till full and final repayment of the Sanctioned Loan.
- g) “**Lending service provider (LSP)**” shall mean entities engaged by the Regulated Entities (REs) to carry out certain functions of RE in connection with lenders’ functions on digital platform. LSP may be engaged in customer acquisition, underwriting support, collection services, recovery of loan etc.

II. COMMERCIAL TERMS:

1. The Borrower understands and agrees that the loan granted is granted in accordance with the Purchase Limit communicated by the Lender to the Borrower under the Master Terms & Conditions.
2. Borrower has/ shall have understood the procedure of disbursement/ drawdown of Loan. Borrower understands & confirms/ shall have understood and confirmed that disbursement is considered as “effected” as and when the Merchant has accepted/ captured the order authorized by Snapmint. The processing time for loan from the time of submission of complete Application form would be up to 15 working days from the date of receipt of duly filled Application.
3. The Borrower shall pay service charges/ additional service charges/ processing fee/ upfront interest as may be applicable under the scheme. The annualised rate of interest, if applicable, is based on risk gradation, cost of funds, margin & risk premium.
4. The Borrower undertakes & confirms/ shall have undertaken and confirmed that:
 - (i) These Terms and Conditions would apply for all different Sanctioned Loans/ drawdowns availed by the Borrower on a single day within the Purchase Limit. The Sanctioned Loan amount, interest rate and other charges/ expenses, repayment may vary for each Sanctioned Loan under Purchase Limit. Therefore, for each Sanctioned Loan, separate statement of accounts/ loan application numbers shall be issued by Lender for administrative purposes.
 - (ii) The Sanctioned Loan would be disbursed by Lender to the Merchant in one lump sum or in such installments as may be decided by Lender. The Borrower’s obligations to pay the amount due under the Sanctioned Loan shall not be in any way waived/ reduced/ deferred or modified in respect of any change in the mode of payment by the Lender to the Merchant. The total amount under the Sanctioned Loan shall be payable by the Borrower on the date(s) and in the manner as provided in the Key Fact Sheet.
 - (iii) The Sanctioned Loan shall be repaid by the Borrower within the period as provided in the Key Fact Sheet. Sanctioned Loan may be payable on demand after a fixed period or in equal monthly instalments/ EMI from the date of first due, as provided in Loan Term Sheet/ Key Fact Sheet (“**Loan Term**”).
 - (iv) Lender is hereby authorized to make payment of the Sanctioned Loan directly to the Merchant on Borrower’s behalf, which along with the finance charges/interest as mentioned in Application/ Loan Term Sheet / Loan Details Slip/ Loan Details Sheet/ Key Fact Sheet hereunder shall be a debt due by the Borrower to Lender, to be repaid as per the terms of these Terms & Conditions.
5. The Borrower shall utilize the Sanctioned Loan only for the purchase of the Product and for the payment of expenses incidental thereto and for no other purpose.
6. The Borrower shall repay/ pay the Sanctioned Loan and finance charges/ interest in EMI in the manner and within the Loan Term. The Borrower confirms/ shall have confirmed of having perused, understood Lender’s method of calculating annualized interest on the EMI/ Outstanding Amount as specified in Online Application Form/ Loan Term Sheet/ Key Fact Sheet.
7. That the EMI/ Outstanding Amount shall automatically stand increased by the reason of increase in any rates, taxes, charges, imposts, levies and monies whatsoever due to change in applicable laws that are or may be levied on the EMIs/ Outstanding Amount or the transaction contemplated here under or are or may become payable by Lender by virtue of these Terms & Conditions. Such increase in rates, taxes, charges, imposts, levies and monies as stated above shall automatically form part of the Sanctioned Loan.
 - (i) The Lender shall be entitled to revise the rate of interest at any time in accordance with any change in the following: Change in policy and/ or applicable laws and regulations: The Borrower acknowledges and confirms that upon a change in policy or applicable laws during the Loan Term, the Lender, at its discretion may revise the interest and other applicable charges. Such revised/ increased interest rates and other applicable charges shall be deemed to form part of the Sanctioned Loan/ Outstanding Amount.
 - (ii) The due date for the payment of EMI/ Outstanding Amount shall be as indicated in Application/ Loan Term Sheet/ Key Fact Sheet and it is understood that time shall be the essence of the Terms & Conditions.
8. Payment of EMI dues/ Outstanding Amounts:-
 - (i) If applicable or additionally stipulated by the Lender at any time, the Borrower confirms/ shall have confirmed that the Sanctioned Loan has been/ shall be made available by Lender on the basis of e-NACH/ UPI/ any other electronic or other clearing mandate issued by the Borrower in favor of Lender towards repayment of EMI/ Outstanding Amounts.
 - (ii) Borrower, if applicable/ additionally stipulated, has/ shall have given NACH/ UPI/ any other electronic or other clearing mandate in favor of Lender for Outstanding Amounts. The Borrower shall have unconditionally and irrevocably covenanted/ hereby unconditionally and irrevocably, covenants that irrespective of the fact that the NACH/ UPI/ any other electronic or other clearing mandate and that at any point of time the Borrower shall not claim that they are invalid due to any reason whatsoever. The Borrower further confirms that he shall ensure availability of funds in the account on which such NACH/ UPI/ any other electronic or other clearing mandate have been drawn and that the Borrower will not at any time close his account and/ or issue any notice instructing Lender not to present any of such NACH/ UPI/ any other electronic or other clearing mandate issued by the Borrower in favor of Lender towards repayment of EMI/ Outstanding Amounts payable by the Borrower to Lender under these terms and conditions, details of the NACH/ UPI/ any other electronic or other clearing mandate are more fully described in Application/ Loan Term Sheet/ Key Fact Sheet.
9. Any dispute or difference of any nature whatsoever shall not entitle the Borrower to withhold or delay payment of any EMIs/ Outstanding Amounts. Irrespective of the subsistence of a dispute the Lender shall be entitled to execute NACH/ UPI/ any other electronic or other clearing mandate to the Borrower’s bank on the respective due dates. The Borrower confirms that such electronic mandates given against a future contingent debt and not just as a mere security for repayment of the loan and that in case of default the Lender is fully authorized to initiate applicable legal proceedings including a suit under Negotiable Instruments Act.
10. All sums payable by the Borrower to Lender shall be paid without any deductions whatsoever. Credit/ discharge for payment will be given only on realization of amounts due.
11. Lender shall be entitled to adjust the advance EMI and/ or security deposit/ initial payment made by the Borrower and as more specifically described in Application/ Loan Term Sheet/ Key Fact Sheet, hereunder towards any Outstanding Amounts in such manner and at such time as Lender may determine in its sole discretion. Provided, in the event of receipt of any partial or full refund from the Merchant for any reason whatsoever, the EMIs shall accordingly stand reduced/ prepaid on reverse order of maturity.
12. In respect of any delayed payments, without prejudice to all other rights of Lender under these terms and conditions, the Lender shall be entitled to the following:
 - (i) Lender shall be entitled to recover Penal Charges (as provided under the Key Fact Sheet) from the Borrower.
 - (ii) Any sums received by Lender from the Borrower shall be appropriated first against the delayed penal charges or any other claim of Lender on the Borrower and thereafter against the overdue EMI payment/ Outstanding Amounts.
13. The Borrower shall have no right to terminate these Terms & Conditions or the Master Terms & Conditions save and except by payment, in full, of all Outstanding Amounts to Lender.

Signed by Snapmint Financial Services Private Limited
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14. Notwithstanding anything stated in these Terms & Conditions, the EMI, the Outstanding Amounts of the Sanctioned Loan, interest, additional interest, fees, expenses, and all other sums whatsoever payable by the Borrower to Lender hereunder and or in connection with the said Sanctioned Loan shall be payable by the Borrower to Lender on demand. Lender may at any time in its sole discretion and without assigning any reason call upon the Borrower to pay the Outstanding Amounts and there upon the Borrower shall within 15 days of being so called upon pay the whole of the Outstanding Amounts to Lender without any delay or demur.
15. Since the Lender is not the manufacturer or service provider, the Borrower shall be exclusively responsible for delivery/ any delay in delivery of the Product from the Merchant/ manufacturer/ seller, as the case may be and Lender shall not be liable for any delay in delivery or non-delivery of the Product and or with respect to the quality, condition, fitness, suitability or otherwise whatsoever of the said Product.
16. The Borrower expressly understands/ shall have understood these Terms & Conditions is executed in respect of a financing transaction giving rise to a relationship of debtor and creditor as between him and Lender, and not in respect of any service rendered/ to be rendered by Lender. Accordingly, the provisions of the Consumer Protection Act, 1986 shall not apply to the transaction forming subject of these Terms & Conditions.
17. The Borrower shall not be entitled to any increase in the principal amount of the Sanctioned Loan by reason of any increase in the purchase price of the Product. However, in the event of any decrease in the purchase price, the Lender may in its discretion reduce the principal amount of the Sanctioned Loan.
18. The Borrower shall, during the Loan Term:
- Observe and perform all his obligations under these Terms & Conditions, and the Master Terms & Conditions.
 - Ensure timely payment of the EMI/ Outstanding Amounts to Lender and ensure that the NACH/ UPI/ any other electronic or other clearing mandate issued towards payment of the EMI are honoured on presentation. It is the duty of the Borrower to ensure that his bank account has been debited towards the EMI/ Outstanding Amounts and in case of his account not been so debited the, Borrower shall be obliged to inform Lender in these regard within 3 days from the due date of such EMI/ Outstanding Amounts.
 - Not use the Product for unlawful or antisocial purposes.
 - Not remove the Product from the State without the written consent of Lender.
 - Not do or suffer any act or thing whereby the Product may be detained or taken in custody under legal process or by any public authority or government department.
 - Not use or permit the use of the Product for any purpose not permitted by the terms of the insurance policy not do or permit to be done any act or thing which might render the insurance invalid.
 - Pay and bear all taxes rated, duties, charged and other imposts and obligations, existing as well as in future, in respect of the Product and the transaction hereunder.
 - Permit Lender and its representative at all reasonable times to inspect, view and examine the state and condition of the Product and the documents relating thereto and/ or to produce the same for inspection to Lender or its representative at the place designated by Lender.
 - To do all such things and execute all such writings as Lender may require from time to time for duly or more perfectly securing the repayment of the Sanctioned Loan.
 - Not pledge attempt to pledge or sell or attempt to sell, encumber, transfer or part with possession of the Product, nor in any manner deal with the Product, or do or omit to do anything the act or omission of which would impair Lender's security over the Product.
 - Not to default or delay in the payment of the instalment or his dues beyond the due dates.
19. Insurance
- The Borrower shall be solely responsible for insurance of the Product including renewal of insurance and shall insure and keep it insured comprehensively against all risks and such eventualities during currency of the loan. Under no circumstances Lender shall be responsible for insurance of Product or for any third party claim that may arise due to accident of the Product.
 - If the Product suffers any damage, or is lost stolen or destroyed whether due to any risk covered by insurance or otherwise and whether due to any negligence or wrongful act of the Borrower or otherwise, the Borrower shall notify. Lender and the insurance company of such damage loss theft or destruction within 48 hours of its occurrence. The Borrower shall also immediately lodge a report/ FIR in respect of such damage loss theft or destruction with the police and other competent authorities as per law.
 - If the Product is lost stolen damaged or destroyed, Lender shall have the right to appropriate any insurance recovery towards payments of the entire balance of the Sanctioned Loan and other dues including the portion that would otherwise have been repayable in future. If after such appropriation there is any surplus left over, it shall be paid to the Borrower and if there is any defect, then the Borrower shall be liable to pay the entire deficit forthwith. Lender may however, in its sole discretion, permit the Borrower to pay the deficit amount in re-adjusted EMIs as determined by Lender and the Lender shall remain entitled to execute e-mandates referred to hereinabove until the deficit amount is fully paid.
 - If the Product is damaged, and if Lender considers that the damage is fully repairable, it may release the insurance amounts recovered for the purpose of repair of the Product and continue the Sanctioned Loan on the original terms
20. Security:
- The Sanctioned Loan, interest, additional penal charges, fees, expenses, and all other sums whatsoever including but not limited to Outstanding Amounts payable by the Borrower to Lender hereunder, shall be secured by way of hypothecation of the Product on which Lender shall have first and exclusive charges.
- Pursuant to the above, the Borrower hereby creates a charge by way of hypothecation over the Product to secure the payment/ repayment of Sanctioned Loan, interest, additional penal charges, fees, expenses, and all other sums whatsoever including but not limited to Borrowers Outstanding payable by the Borrower to Lender.
21. Events of Default: A default shall be deemed to have been committed if the Borrower does not comply with its obligations contained in these Terms & Conditions and also if:
- It is found that the Borrower has/ have made any misrepresentations to Lender;
 - The Product is confiscated/ attached/ taken into custody by any official authority or other person made subject to any proceedings or is disclaimed endangered stolen or damaged or bodily injury is caused to any third party by accident; or
 - The Borrower dies or is declared insolvent by court/ tribunal of competent jurisdiction or compounds/ enters into an arrangement/ compromise with his creditors or permits any attachment or sequestrations or other process against any of his assets or properties;
 - There exist any circumstances which in the opinion of Lender jeopardizes Lender's interest or security; or
 - The Borrower commits any default under any other terms & conditions with Lender including but not limited to the Master Terms & Conditions.
- (any such event shall be referred to as the "Event of Default").
- Upon the occurrence of an Event of Default the Outstanding Amounts shall forthwith become payable to Lender without any notice to the Borrower.
- Further, upon occurrence of an Event of Default under this Sanctioned Loan or any one of other loans provided by Snapmint under the Purchase Limit, Snapmint reserves a right to recall the Sanctioned Loan and other loans granted under the Purchase Limit. The Borrower undertakes to forthwith surrender to the Lender or its representatives the Product financed by the Lender (or any other Product of such value as approved by Lender which would satisfy the dues of Lender) and the Lender, on behalf of Borrower, shall be entitled to dispose the same and adjust the proceeds against the Outstanding Amounts. If there is any deficit the same shall be payable by the Borrower. Without prejudice to the foregoing and in addition thereto Lender shall also remain entitled to encash the NACH/ UPI/ Electronic Clearing Mandate/ any other electronic or other clearing mandate referred to herein above until all Outstanding Amounts are fully paid up
22. Remedies in case of default: The following are without prejudice to the other as also to other rights and remedies under law or in equity:
- Default Charges
 - In case of default by reason of the NACH/ UPI/ any other Electronic or other clearing mandate being dishonoured, Lender shall be entitled to recover charges as per the KFS in respect of each default.
 - In case of delay in payment of instalment dues, Lender shall be entitled to recover charges at the rates prescribed in the KFS on an amount outstanding as on that date.
 - In case of delay in payment of instalment dues or default by reason of the NACH/ UPI/ any other Electronic or other clearing mandate being dishonoured, the Lender shall charge penal charges as per the Key Fact Sheet.
 - In case of default by reason of the NACH/ UPI/ any other Electronic or other clearing mandate being dishonoured, the Lender shall be entitled to initiate legal proceedings under Section 138 of Negotiable Instruments Act, 1881.
 - The Lender shall also be entitled to take recourse to other legal remedies under appropriate provisions of the Civil Procedure Code, Criminal Procedure Code, Indian Penal Code, and or under any other law which may be enacted or in force to protect the interest of Lender.
23. The payment of EMI/ Outstanding Amounts shall be made by Borrower to Lender by such mode of remission or to such account as the case may be, nominated by Lender, or by visiting the registered office of Lender.
24. Any notice to be given to the Borrower in respect of these Terms & Conditions shall be deemed to have been validly given if served on the Borrower or sent by registered post to or left at the address of the Borrower existing or last known business or private address. Any such notice sent by registered post shall be deemed to have been received by the Borrower within 48 hours from the time of its posting.
25. Upon the Borrower shall be discharge only upon payment of all the EMIs/ Outstanding Amounts on the due dates as specified in the Application/ Loan Term Sheet/ Key Fact Sheet
26. Any statement of account furnished by Lender regarding the Outstanding Amounts shall be accepted by and be binding on the Borrower and shall be conclusive proof of the correctness of the amount mentioned therein. Without prejudice to what is stated above, if the Borrower desire to question any statement or any part thereof, the Borrower shall furnish Lender full details of the same within 15 days of the receipt of the statement by the Borrower and Lender may consider the same and the Borrower shall not be entitled to object to the same thereafter on any ground whatsoever. It is however clarified that the Borrower shall not be entitled to default or delay the payment of the instalments/ EMI/ Outstanding Amounts on the ground of the Statement of Account furnished by Lender is inaccurate.
27. Lender shall give notice to the Borrower of any change in the Terms and Conditions including disbursement schedule, interest rates, service charges, prepayment charges etc., on the email registered with the Lender. the Lender shall ensure that changes in interest rates and charges are effected only prospectively. The Borrower confirms that it shall be bound by the aforesaid change and shall not dispute the same.
28. Assignment of rights
- The Borrower shall not be entitled to assign its rights and obligations under these Terms & Conditions save and except with the consent of Lender. The Borrower shall not transfer or alienate or otherwise deal with the Product in any manner whatsoever except for his use.
 - All costs (including Advocate cost) charges, expenses, taxes, duties (including stamp duties) in connection with these Terms & Conditions any documents executed pursuant hereto, the creation, enforcement, realization of the security and insuring, taking possession or maintain, storage and selling of the Products shall be borne and paid by the Borrower alone.
 - In the event of demand made by any banks or financial institution(s) from whom Lender has obtained financial assistance, the Borrower shall pay the EMI directly to such bankers/ financial institutions. The Borrower undertakes that he shall not do or cause to be done anything which will impede the rights of such bankers/ financial institutions in their recovery of any dues, including the rights over the Product.

Signed by Snapmint Financial Services Private Limited

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Signed by

IP address: 49.37.148.76

Phone number: 7013369218

Name of user: Samala Nikitha

Verified By: OTP

- (iv) Lender shall be entitled to grant/ transfer/ assign any or all of its rights, benefits, obligations, duties and liabilities under these terms and conditions including the rights to receive instalments and Outstanding Amounts by way of sale, transfer, securitization, charge or as a security or otherwise to any person or entity and in event of such assignment by Lender, the Borrower shall perform his obligations to such assignee.
29. Engagement of Recovery Agent
The Lender shall have a right to utilize the services of recovery agent as disclosed in the KFS or such other entity appointed as recovery agent as updated and disclosed from time to time on the Lender's website ("**Recovery Agent**") for the collection of Outstanding Amount and taking possession of securities, if any, upon occurrence of any Event of Default.
(a) The Recovery Agent will be appointed as per regulatory guidelines issued in this regard to conduct the recovery process in strict adherence to the extant RBI guidelines.
(b) In case the Lender engages service of such recovery/ enforcement/ seizure agent for any recovery case, the identity of the Recovery Agent will be disclosed to the Customer.
30. Grievance Redressal
The Customer shall be provided with the scale based grievance mechanism as below:
(a) In the event that the Customer has any grievance in relation to these Terms & Conditions or Lender/ LSP or any digital lending applications/ platforms (DLA's) engaged by the Lender/ LSP, the LSP shall first facilitate timely and smooth grievance redressal to the Customer in compliance with the Applicable Law.
(b) In the event the LSP fails to adequately address/ resolve the grievances of the Customer, the Customer shall be provided access to an authorized grievance officer appointed by the LSP ("**Mr. SN Murthy - Email ID: legalsupport@meesho.com**") for addressal of the grievance. The LSP shall also ensure that grievance redressal mechanism is linked on its website providing proper channels and levels of grievance redressal.
(c) In the event the LSP Grievance Officer fails to adequately resolve grievances of the Customer, or the Customer remains unsatisfied with the resolution provided by the LSP Grievance Officer, the LSP shall ensure that Customer is provided access to an authorized grievance officer appointed by the Lender ("**Ms. Sarita Vist - Email ID: grievance@snapmintfin.com**").
(d) Details of such authorized LSP Grievance Officer and Lender's Grievance Officer shall also be prominently displayed on the website of the LSP/ Lender.
(e) The Lender reserves the unqualified right to suggest modifications to the grievance redressal mechanism of the LSP.
(f) A complaint/ query remaining unaddressed for 30 days from the date of first lodging with LSP shall be lodged with Complaint Management System ("**CMS**") portal of the Reserve Bank - Integrated Ombudsman Scheme ("**RB-IOS**") linked at (<https://cms.rbi.org.in/cms/indexpage.html#feng>) or as per the grievance redressal mechanism prescribed by RBI from time to time.
31. Governing Law and Jurisdiction
(a) **The courts/ tribunals at Mumbai shall have exclusive jurisdiction to deal with any dispute arising under this Terms and Conditions.**
(b) **All claims, disputes, differences or questions of any nature arising between the Parties to these Terms & Conditions, whether during or after the termination of these Terms & Conditions, in relation to the construction, meaning or interpretation of any term used or clause of these Terms & Conditions or as to the rights, duties, liabilities of the parties arising out of these Terms & Conditions, shall be referred to the arbitrator appointed by Lender. The Parties hereto mutually agree and confirm that the arbitration proceedings shall be conducted in accordance with the Arbitration and Conciliation Act, 1996 as amended from time to time and the proceedings shall be held at Mumbai. The Borrower shall be liable to perform its obligation under these terms & conditions including payment of Outstanding Amounts to the Lender during the pendency of Arbitration Proceedings.**
32. Lender shall, as it may deem appropriate and necessary, be entitled to disclose all or any information and data relating to the Borrower.
a) Information or data relating to the Sanctioned Loan, Loan Terms, Purchase Limit and/ or the Asset(s), if any, furnished by the Borrower in favour of Lender;
b) Obligations assumed/ to be assumed by the Borrower in relation to Sanctioned Loan under the Loan Terms or Asset(s), if any, furnished by the Borrower for any other credit facility granted/ to be granted by the Lender;
c) Default if any, committed by the Borrower in discharge of the aforesaid obligations, to the TransUnion (CIBIL) Limited ("**CIBIL**") and any other agency authorized in these behalf by the RBI. CIBIL and/ or any other agency so authorized may use and/ or process the aforesaid information and data disclosed by Lender in any manner as deemed fit by them. CIBIL and/ or any other agency so authorized may furnish for consideration the processed information and data or Products thereof prepared by them, to Lender/ financial institutions and other credit grantors or registered users, as may be specified by RBI in these behalf. All information and data furnished by the Borrower to Lender from time to time shall be true and correct.
33. SMA/ NPA Categorization
The Customer agrees, undertakes and confirms that the Lender has brought clarifications to the notice of the Customer with regard to SMA/ NPA Categorization and the Customer confirms of having been apprised of as provided herein below:

If the Principal or interest payment or any other payment is partly or wholly overdue up to 30 (Thirty) days, such accounts will be classified as SMA-0. If overdue for more than 30 (Thirty) days up to 60 (Sixty) days- SMA-1. If overdue for more than 60 (Sixty) days till 90 (Ninety) days as SMA-2. If the overdue falls over and above 90 (Ninety) days, account will be flagged as Non-Performing Asset ("**NPA**").

E.g.: If due date of a loan account is March 31, 2021, and full dues are not received before the bank runs the day-end process for this date, the date of overdue shall be March 31, 2021. If it continues to remain overdue, then this account shall get tagged as SMA-1 upon running day-end process on April 30, 2021, i.e., upon completion of 30 (Thirty) days of being continuously overdue. Accordingly, the date of SMA-1 classification for that account shall be April 30, 2021.

Similarly, if the account continues to remain overdue, it shall get tagged as SMA-2 upon running day-end process on May 30, 2021 and if continues to remain overdue further, it shall get classified as NPA upon running day-end process on June 29, 2021.

34. The Borrower undertakes/ shall have undertaken that each of his obligations under these Terms & Conditions is independent and severable. If any obligation is found not enforceable by a court of law, for any reason, the Borrower shall continue to remain bound by the other obligations stipulated herein.

35. The Borrower acknowledges/ shall have acknowledged that the rate of interest, penal charges, service charges & other charges payable by the Borrower under these Terms & Conditions are reasonable and acceptable to him.

36. In case of death of Borrower, the Promissory Note given by the Borrower will be invoked against his/ her/ its legal heir/s successor/s.

37. The Borrower acknowledges/ shall have acknowledged that the contents of this Terms and Conditions have been fully explained to and understood by him at the time of availing the loan.

38. A copy of these Terms & Conditions is being delivered to the Borrower and the Borrower affirm the receipt of the same.

39. The demand promissory note ("DPN"), if any, given/ to be given by the Borrower shall operate as continuing security to Lender to be enforceable for the repayment of the Outstanding Amounts.

40. The Borrower shall remain liable on the DPN, if any, notwithstanding payment made into the account of the Sanctioned Loan from time to time or the Sanctioned Loan being reduced or extinguished from time to time or even if the balance in the account of the Sanctioned Loans may be in credit.

41. The Borrower agrees and confirms that he has read and accepted the Master Terms & Conditions. The Master Terms & Conditions shall mutatis mutandis apply to these Terms and Conditions.

III. CONSENTS PROVIDED BY THE BORROWER

The Borrower while availing the Loan under Purchase Limit expressly consents to the following:

1. I hereby expressly consent for taking my photo/ video evidencing the conduct of loan transaction by me and that such photo/ video is unconditionally agreed to be stored and preserved during the term of the Loan under the Purchase Limit and for a period of at least five (5) years or otherwise from the date of closure of the loan and/ or as the law/ regulations may so mandate, whichever is higher.

2. I hereby expressly authorize Snapmint, its group companies, affiliates and/ or business associates and their respective representatives to send me promotional communications regarding loans, insurance and their respective products and/ or services through telephone calls/ SMSs/ emails/ post/ bots/ bitly, etc. I understand that I can at any time opt not to receive any telecommunication.

3. I hereby expressly provide consent to Snapmint to share my personal information and the documents submitted by me to Snapmint with **third party** to use these documents for the purpose of this term loan agreement as may be deemed fit by Snapmint for the purposes of this Loan.

4. I understand and acknowledge that my Acceptance shall be treated as me availing the Loan from Snapmint and further confirm that all the particulars, information and details mentioned in this Application Form as true and Correct.

5. Further I understand and acknowledge that my Acceptance shall mean that I, as a Borrower, am:

i. confirming and accepting the Loan Term Sheet, Fees, Charges & Interest and MITC for the Product

ii. agreeing to Snapmint for the Sanctioned Loan under the Purchase Limit as mentioned under this Terms and Conditions for Loan under Purchase Limit.

iii. confirming that after order confirmation, Snapmint will conduct additional fraud checks and reserves the right to cancel the loan due to credit reasons, product unavailability, or non-deliverability by the Merchant.

iv. confirming that I have read the entire text, features, disclosures, exclusions, etc. and voluntarily applying for the Loan.

6. I hereby expressly authorize Snapmint, its group companies, affiliates, and/ or business associates and their respective representatives to send me promotional communications regarding loans, insurance, and their respective products and/ or services through telephone calls/ SMSs/ emails/ post/ bots/ bitly. I understand that I can at any time opt not to receive any telecommunication.

I further acknowledge and understand that by conveying my Acceptance (as defined above), I am giving the consents mentioned in this clause to the Snapmint towards availing the aforementioned Products.

7. Snapmint is authorized to review my credit history and Central Know Your Customer (CKYC) data to determine my eligibility. By continuing, I consent to Snapmint's Terms & Conditions and Privacy Policy which is also available at the link: [Master Terms & Conditions](#) and [https://www.snapmintfin.com/Privacy_Policy.pdf](#). Additionally, I agree to be contacted by Snapmint via call, SMS, and WhatsApp. I also agree and give consent to the terms and conditions of LSP, including the privacy policy and data access, which is also available at the links. T&C's: <https://finance.mppl.meesho.com/terms-and-conditions.html>, Privacy Policy: <https://finance.mppl.meesho.com/privacy-policy.html>.

8. By conveying my Acceptance (as defined above), I accept the Sanctioned Loan from Snapmint. I hereby confirm that I (i) am at least 18 years of age, (ii) can understand, read and access the world wide web/ internet in English Language, (iii) have read, understood and agree to be bound by Terms and Conditions of Loan under Purchase Limit, Fee and Charges, the Loan Term Sheet, Value added Products/ cross-sell products terms and conditions.

Signed by Snapmint Financial Services Private Limited

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08-04-2025 19:17:08

Signed by

IP address: 49.37.148.76

Phone number: 7013369218

Name of user: Samala Nikitha

Verified By: OTP

Further, I agree that my action of Submission of the OTP sent by the LSP and/ or by providing physical signatures, constitutes a valid acceptance by me of the Terms and Conditions contained herein and same shall have binding effect on me.

9. I understand and consent to the Snapmint to underwrite my profile and optionally collect information, which I agree to share with third-party partners who, in turn, provide the information to Snapmint. This information includes eKYC information provided by UIDAI via NPCI and/or any third-party technology provider, e-documents such as Aadhaar, PAN, and Driver's License (DL) available on DigLocker provided to Snapmint via a third party, PAN information routed via a third-party partner from NSDL, and bank account statements provided by the underlying bank via an account aggregator. I also consent to the account aggregator and its Technology Service Provider working with Snapmint. Additionally, I consent to Snapmint periodically checking my account balances and statements through the account aggregator.

Further, I may authenticate Snapmint via UPI autopay or the eMandate facility (authentication by net banking or debit card) to authorize automatic debits from my bank account.

10. I shall make payment of the applicable fee and/ or all charges as specified herein by Snapmint with respect to this loan application and as more specifically detailed under this Annexure below or which also can be accessed at (Website link).

11. I understand that the aforesaid fee and/or charges are subject to changes and are non-refundable and non-transferable.

12. I have read and understood the Master Terms & Conditions applicable to the Purchase Limit prescribed by Snapmint and available on website: [Master Terms & Conditions](#) and understand the applicability of the same for sanctioning Purchase Limit and hereby agree to be bound by the same at all times including any additions/ amendments thereto from time to time. I agree to keep myself updated of any revisions in the Master Terms & Conditions as may be communicated by Snapmint through any Acceptable Means of Communication (as defined in the Master Terms & Conditions).

13. CKYC Consent

(i) I hereby authorize Snapmint to verify/ check/ obtain/ download/ upload/ update/ retrieve/ receive my KYC details from/ with the central KYC Registry (CERSAI): (i) by verifying such details through the CKYC number (i.e. KYC Identification Number – KIN) provided by me or (ii) by obtaining such CKYC number/ KIN, through details shared by me for this Application Form,

(ii) I hereby consent for receiving information from the Central KYC Registry through SMS/ Email on the above registered number/ email address provided by me.

(iii) I hereby Consent for collection of data in connection with Aadhaar based authentication (Aadhaar eKYC) or verification (Aadhaar OKYC) facility provided by Unique Identification Authority of India "UIDAI"

14. Consent: At my own discretion, I voluntarily opt to perform and avail Aadhaar based authentication (eKYC) or verification (OKYC) from UIDAI and hereby submit to the Snapmint, e-Aadhaar/ masked aadhaar/ Aadhaar Secure QR Code / offline electronic Aadhaar xml as issued by UIDAI (Aadhaar), Aadhaar Number, Virtual ID, Aadhaar Letter XML File, Date of Birth, Aadhaar Holder name, photo, demographic information, face authentication details, and/ or biometric information (collectively "Information") for the purpose of establishing my identity / address proof or in the capacity of guardian of my minor child's identity/ address.

I am informed by the Snapmint that in connection with Aadhaar e-KYC or OKYC Services, Snapmint shall share Aadhaar number and/ or biometrics with CIDR/ UIDAI, and in response, the CIDR/ UIDAI shall share with Snapmint the authentication data or verification data such as Aadhaar Holder Name, Date of Birth, Address, Photo, and registered mobile number.

15. Purpose: I for myself/ as guardian of minor child, authorize and give my consent to the Snapmint, for following informed purposes:

(i) Above mentioned information shall be used for KYC updation process as per the PLM Act, 2000 and rules thereunder and RBI guidelines, or for establishing my identity, carrying out my identification, e-KYC or OKYC, or Yes/ No Authentication, demographic or other authentication/ verification/ identification as may be permitted as per applicable law, for all accounts, facilities, services and relationships of/ through the Snapmint, existing and future.

(ii) Collecting, sharing, storing, preserving Information, maintaining records and using the Information and authentication/ verification/ identification and legal reporting and finding and/ or (c) where required under applicable law.

(iii) producing records and logs of the consent, Information or of authentication, identification, verification, etc. for evidentiary purposes including before a court of law, any authority or in arbitration.

(iv) I further understand that Aadhaar number and code biometrics will not be stores/ shared except as per laws/ regulations and for CIDR/ UIDAI submissions.

(v) In case of OKYC, if applicable, I shall share the Share Code or confirm on the auto populated shared code, as the case may be for successful XML file download and upload as contemplated under applicable law to complete my Offline KYC process.

(vi) I am informed by the Snapmint, that the submission of Aadhaar is not mandatory, and there are alternative options for KYC and establishing identity including by way of physical KYC with officially valid documents other than Aadhaar. All options were given to me.

16. Consent Data and Information Sharing Form For DigLocker Provided By MeIT (Ministry of Electronics and Information Technology)

(i) I authorize and give my consent to the Snapmint to obtain, share and store Certified Copy of Officially Valid Documents ("OVD") or equivalent e-documents of OVD including documents issued through secure cloud-based DigLocker platform of MeIT for the purpose of availing Financial Products from Snapmint.

(ii) eMandate Registration with eSignature:

(iii) In the event I opt for mandate registration with eSignature through biometric authentication, I agree/ authorize Snapmint as under:

(iv) that Snapmint and its assigns to (a) use my Aadhaar/ Virtual ID (as applicable) for the purpose of digitally signing eMandate and (b) authenticate my Aadhaar/ Virtual ID through OTP or Biometric for authenticating my identity through Aadhaar Authentication System of UIDAI for obtaining my eKYC through Aadhaar based eKYC services of UIDAI, for the purpose of digitally signing eMandate.

(v) that Snapmint will be sharing certain details such as Mandate Start Date, Mandate End Date, monthly amount to be debited, my personal details, etc. to my bank either on its own or through service provider for registration of mandate and I authorize Snapmint to share said details.

(vi) to debit my account basis the payment instructions as confirmed by me herein and agree that such debit shall not be disputed by me for any reason, whatsoever.

(vii) that during the tenure of my relationship with Snapmint, the mandate shall not be cancelled by me, excepting when the relationship is terminated by me.

(viii) that the bank may charge mandate processing charge and hence my bank account could be debited with the mandate processing charges, basis the authorization given by me to the bank and I will not hold Snapmint and its assigns liable or responsible for any fees and charges levied/ collected from my Bank on account of registration of mandate or dishonor of mandate(s).

(ix) I also authorize Snapmint,

a) To use, verify, exchange, share or part with all information or details as provided by me to Snapmint's group companies/ business partners/ permitted assigns, affiliates/ subsidiaries/ agents/ service provider/ representatives/ empanelled merchants (collectively referred to as "Assigns") and any third party including but not limited to banks, financial institutions, credit bureaus telecommunication companies, statutory bodies, empanelled merchants, Central KYC Registry, Protean eGov Technologies Reserve Bank of India, GST Portal, CIBIL/ CRISIL/ Any credit rating agency/ credit information company (CIC), Information Utility, NSDL e-Governance Infrastructure Limited. (NSDL)/ UTI Infrastructure Technology and Services Limited (UTIITSL), UIDAI for purposes such as, including but not limited to customer verification and due diligence, personalization of products or services, credit rating, data enrichment, analysis, marketing or promotion of Snapmint services or related products or that of its Assigns or for enforcement of my obligations and I shall not hold Snapmint/ its Assigns liable for the use/ storage/ sharing of the data and information as stated above. I am aware that I agree that my Aadhaar details such as Aadhaar number, registered mobile number, and registered email ID will be masked by Snapmint before sharing to its permitted Assigns and/ or any third party as per laws/ regulations.

b) To seek/ obtain any other information, generate periodic reports relating to me either by itself and/ or from any third party.

c) To procure/ avail my CIBIL report and provide it to me by deducting applicable charges for the same.

(x) I hereby expressly authorize Snapmint, its group companies, affiliates and/ or business associates and their respective representatives to send me communications regarding loans, insurance and their respective products and/ or services (collectively "other products") through telephone calls/ SMSs/ emails/ posts/ bots/ bity etc. including but not limited to promotional communications. I agree and understand that such Other Products if availed, are governed by their own set of terms and conditions, which shall be in addition to and not in derogation to the terms and conditions prescribed by Snapmint herein. I understand that I can at any time opt not to receive any telecommunication;

(xi) I hereby declare that all the information voluntarily furnished by me is true, correct and complete. I will not hold Snapmint or any of its officials responsible in case of any incorrect information provided by me.

(xii) That no insolvency proceedings or suits for recovery for outstanding dues, monies or property (ies) and/ or any criminal proceedings have been initiated and/ or are pending against me.

(xiii) I have not received any request for or made any payment in cash, bearers cheques or of any other kind in connection with this Application Form from/ to any person.

(xiv) That Snapmint has the absolute discretion, to accept or reject this loan application, as it may be deemed fit by Snapmint at any time, either before or after verification.

(xv) I hereby expressly consent for taking my photo/ video along with the invoice and product evidencing the conduct of loan transaction by me and that such photo/ video is unconditionally agreed to be stored and preserved for a period of at least five (5) years or otherwise from the date of closure of my account and/ or as the law/ regulations may so mandate, whichever is higher.

17. That this Application Form, its contents and information details provided by me, from time to time, as part of this application, may be submitted to:

(i) Snapmint, its subsidiaries and affiliates of Snapmint, any service provider/ third party/ legal entity with whom Snapmint may have business relationship and/ or in reference to rendering services in connection with the product(s) availed by me and/ or for promoting/ marketing various products and services.

(ii) To any Regulator, Court, Law enforcement agency, Quasi-Judicial Authority etc. on a need basis.

(iii) That all the particulars, information and details provided in this Application Form and documents submitted by me are true, correct, complete and up-to-date in all respects and that I have not withheld any material information. I shall keep Snapmint updated of any changes in the information provided by me, specifically KYC details, Bank details, etc. and in case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I shall be held liable for the same and I will not hold Snapmint liable for any consequences that may arise owing to any delay/ lapse on my part.

Signed by Snapmint Financial Services Private Limited

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08-04-2025 19:17:08

Signed by

IP address: 49.37.148.76

Phone number: 7013369218

Name of user: Samala Nikitha

Verified By: OTP

MASTER TERMS & CONDITIONS

(for Snapmint Membership)

(Master Terms & Conditions applicable to the Membership and the Loans availed under the Purchase Limit)

These Master Terms & Conditions for Snapmint Membership ("**Master Terms & Conditions**") shall govern the Membership benefits, services to avail credit facilities/ loans against a Purchase Limit (defined hereinafter) communicated by Snapmint to the Customer from time to time. Snapmint shall be at the liberty to alter/ modify or otherwise terminate these Master Terms & Conditions without any notice to the Customer. The Customer is advised to download the latest Master Terms & Conditions from Snapmint's Website.

1. Definitions

For the purposes of the Master Terms & Conditions, capitalized words shall have the meaning as set out herein below.

"Acceptable Means of Communication" shall mean the modes of communication which can be used by either party to provide any information in relation to a Loan to the other party and:

a) with reference to Customer, shall mean:

- (i) a telephonic call on the registered mobile/landline number of the Customer as provided in the Application Form or under subsequent communications;
- (ii) an email on the registered email address of the Customer;
- (iii) a text message on the registered mobile number of the Customer;
- (iv) a written notice sent by courier/post on the registered postal address of the Customer;
- (v) notification by Snapmint on its Website from time to time;
- (vi) communication, including notices, by any other electronic mode including but not limited to WhatsApp, Chat Bot, Digital Wallpaper, Bitly, Widget(s), Mobile apps etc.

b) with reference to Snapmint, shall mean:

- (i) a telephonic call on the designated mobile/landline number of Snapmint as provided on its Website;
- (ii) an email on the designated email address of Snapmint;
- (iii) a text message on the designated mobile number of Snapmint;
- (iv) a written notice sent by courier/post on the designated address of Snapmint.

"Acceptance" shall mean the acceptance of these Master Terms & Conditions and/or Terms & Conditions by the Customer by means of digital acceptance of the same (by entering the one-time password (OTP) sent by the LSP and/or by providing physical signature) by checking the checkbox 'I Agree' or 'I Accept' (provided on the portal/website) before proceeding to transact further.

"Applicable Laws" shall mean, any statute, law, regulation, ordinance, rule, judgment, order, decree, clearance, approval, directive, guideline, policy, requirement, or other governmental restriction or any similar form of decision, or determination by, or any interpretation or administration of any of the foregoing by, any statutory or regulatory authority whether in effect as of the date of the Loan or thereafter and in each case as amended.

"Application Form" means, any or each of the application(s), which is submitted through Mode of Application defined herein, together with such information, particulars and clarifications as required by Snapmint and furnished by the Customer in a form and manner acceptable to Snapmint.

"Bounce Charges" means an amount payable by the Customer to Snapmint as a penalty where the cheque(s) or ECS/ NACH mandate or such other payment instruments issued by the Customer for the payment of Outstanding Amounts is not honored by the Customer's bank and is returned unpaid.

"Business Day" shall mean a day (other than Saturday or a Sunday) on which banks are open for general business in Mumbai or any relevant local office of Snapmint as may be specified in the Application Form.

"Commercial Terms" shall mean the Loan amount applied for or availed of by the Customer from Snapmint and includes the EMI, Loan tenure, applicable interest, fees, charges and such other payment terms and any other term provided on the Application/ Website/ Partner portal, including Key Fact Sheet.

"Customer" means an individual (including his/her legal representatives, administrators, executors and heirs, including his/her permitted assigns and permitted transferees) who may get an approved Purchase Limit by Snapmint pursuant to submitting a duly filled-in Application Form and/or such other documents as may be required by Snapmint, from time to time.

"ECS" or "NACH" or Mandate refers to electronic clearing services or electronic payment services, participation in which the Customer has consented to in writing (physically or digitally), for facilitating the payment of EMI, fees and other applicable charges to Snapmint from the Customer's Bank account, in connection with the Loan availed by the Customer.

"Equated Monthly Installments" or "EMI" shall mean the amount payable every month by the Customer to Snapmint comprising of principal amount, interest, and other charges as the case may be.

"Loan(s)" shall mean the drawdown(s) under the Purchase Limit, by way of financial assistance/facility availed by the Customer from Snapmint for purchase of the Product under the Purchase Limit approved under this Master Terms & Conditions.

"Loan Term Sheet" means the document, statement, or any communication including but not limited to SMS communication provided by Snapmint

Signed by Snapmint Financial Services Private Limited
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Signed by
IP address: 49.37.148.76
Phone number: 7013369218
Name of user: Samala Nikitha
Verified By: OTP

to the Customer containing the Commercial Terms of the Loan, and Terms & Conditions of Loan under Purchase Limit.

“Master Terms & Conditions” shall mean the terms and conditions as set out herein.

“Merchant” refers to dealers or merchants or service providers who are registered and enrolled with Snapmint and that enables Customers to purchase Products from such merchants on their website or Snapmint’s Website by availing Loan facility provided by Snapmint.

“Merchant Account” refers to the designated account of a Merchant which is registered by the Merchant with Snapmint, from time to time.

“Mode of Application” shall mean availing of Loan by the Customer by way of valid Acceptance at the end of the Application Form and/or by submitting the one-time password (“OTP”) sent by the LSP, or authentication/execution by any other electronic mode as may be acceptable to Snapmint.

“Outstanding Amounts” shall mean the total outstanding amount due and payable by a Customer to Snapmint on any particular date, under a particular Loan availed by the Customer under the Purchase Limit, by way of online or offline purchases.

“Processing Fee” shall mean the fee payable by the Customer to Snapmint for processing of the Loan.

“Product” shall mean any products/services offered by the Merchants on their website or outlet or on Snapmint’s Website or on any other application/platform partner of Snapmint.

“Penal Charges” means additional charges over and above the contractual rate of interest, if any, payable by the Customer to Snapmint as a penalty in case of delay in payment of EMI.

“Purchase Limit” refers to the maximum credit facility that can be availed for a purchase under the Master Terms & Conditions.

“RBI” shall mean the Reserve Bank of India.

“Snapmint” shall mean Snapmint Financial Services Private Limited/ Snapmint Credit Advisory Private Limited as may be applicable, provided, in relation to the granting of Purchase Limit, ‘Snapmint’ shall only mean Snapmint Financial Services Private Limited, duly registered non-banking financial institution.

“Snapmint Membership” or “Membership” shall mean membership (together with available benefits) available to the general public upon acceptance of this Master Terms & Conditions, based on which a Purchase Limit may be approved and the Member can avail Loan(s) under this Purchase Limit.

“Snapmint Customer Care” shall mean the customer helpline contact for handling queries and complaints.

“Terms & Conditions of Loan under Purchase Limit” shall mean the terms and conditions, including the Commercial Terms subject to which the Customer shall be availing the Loan under the Purchase Limit from Snapmint.

“Upfront interest” means an amount collected as an interest from the Customer in advance at the time of processing/disbursement of the Loan.

“Valid Confirmation” shall mean the acceptance of the Commercial Terms by the Customer by way of the Loan Term Sheet and/or Charge slip or acting upon the Loan Term Sheet and/or by way of entering the specific numeric code or one-time password or PIN or Password or any other form of authentication provided by Snapmint (‘Transaction Code’) or such other form of authentication provided by Snapmint, at the Merchant outlet or on Snapmint’s online portal or on Snapmint’s partner portal (as applicable).

“Website” shall mean <https://snapmint.com/> or Snapmint’s mobile app.

2. Scope

a) In addition to the terms set out in the Application Form, the Loan Term Sheet, and the Transaction SMS/Mail/Email and other conditions as agreed between Snapmint and the Customer and communicated from time to time, these Master Terms & Conditions shall govern the Membership and each Loans availed by the Customer under a Purchase Limit. These Master Terms & Conditions, in itself, do not create, transfer or record anyrights or obligation of Snapmint, and shall be read alongwith the provisions of the individual Terms & Conditions of Loan under Purchase Limit, Application Form, the Loan Term Sheet and the Transaction SMS/ Mail/ Email, as the case may be.

b) The Mode of Application will be available subject to Applicable Laws including the Telecom Commercial Communications Customer Preference Regulations, 2018 (as may be amended from time to time). The Terms & Conditions of Loan under the Purchase Limit which may be availed by the Customer, have been uploaded on the Website and may be downloaded byCustomer from the Website.

c) A Customer shall be deemed to have read, understood, and accepted these Master Terms & Conditions upon consenting to avail the Purchase Limit/Loan, as the case may be, upon a valid Acceptance by the Customer. The Purchase Limit may be granted to the Customer as per the terms of these Master Terms & Conditions and other documents as may be applicable and approved by Snapmint and is subject to the policies of Snapmint. The Purchase Limit may be granted at the sole discretion of Snapmint and will be subject to the following conditions:

- (i) The Customer is at least 18 (eighteen) years of age or above and is of sound mind and has read and understood the Master Terms & Conditions.
- (ii) The Customer is not an undischarged insolvent and there are no insolvency proceedings pending against the Customer. Further, the Customer has not at any time been adjudged as an insolvent, and has not at any time suspended payment to his/her creditors or has not at any time made a composition with them; or has not at any time been convicted by a court.
- (iii) Applying for the Membership by the Customer to Snapmint, shall be deemed as a valid acceptance of the Master Terms & Conditions by the Customer.
- (iv) Communications may be provided by Snapmint to the Customer by using the Acceptable Means of Communication and such communication shall be deemed as a legal, valid and authentic communication by Snapmint, and Snapmint shall not be responsible or liable for

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any error on the Customer's part or on the part of the mobile service provider in this regard.

(v) Any consent/communication provided by the Customer by way of the Acceptable Means of Communication shall be deemed as a valid and authentic consent/communication by the Customer, and Snapmint shall not be liable for any error on the Customer's part or on the part of the mobile service provider.

(vi) The Customer agrees that these Master Terms & Conditions may be amended and/or modified and/or supplemented from time to time due to any reason including due to any change in the market conditions or Applicable Laws and the Customer shall be obligated to comply with such revised terms and conditions. Any change to the Master Terms & Conditions shall be communicated to the Customer by way of the Acceptable Means of Communication.

Additionally, for any subsequent Loans post such revision, the revised terms under the Master Terms & Conditions shall be applicable. The revised terms under the Master Terms & Conditions shall be accessed, read and downloaded by the Customer from the Website. The revised Master Terms & Conditions shall be effective and applicable prospectively. Circulation of the amendment by way of the Acceptable Means of Communication by Snapmint to the Customer with respect to the revised Master Terms & Conditions shall be sufficient intimation to the Customer for effectiveness and applicability of the revised Master Terms & Conditions. Such revised Master Terms & Conditions shall hold true, valid and applicable with respect to the Purchase Limit/Loan and for any new Loan that may be availed by the Customer under the Purchase Limit.

3. Drawdown(s)/Loan(s) under the Purchase Limit

a) Within the approved Purchase Limit, multiple drawdowns i.e., Loan(s), may be granted by Snapmint to the Customer for purchase of the Product from the Merchants as per this Master Terms & Conditions/ Application Form, Terms & Conditions of Loan under Purchase Limit, Commercial Terms and such other document as may be deemed necessary by Snapmint.

b) The Customer understands and agrees that the Loan(s) granted under the Purchase Limit shall be as per Snapmint's internal criteria and at its sole discretion. Snapmint may at its sole and absolute discretion reduce and/ or cancel all or any of the Loan(s) at any time, revoke and/ or temporarily suspend the Membership with or without prior notice and without assigning any reason to the Customer including due to reasons deemed fit by Snapmint and/ or default by the Customer on existing Loan(s). The Customer shall be bound by such reduction or cancellation in the Loan and hereby confirms that Snapmint shall not be liable to the Customer or any person in any manner whatsoever on its decision to recall or reduce or cancel the Loan.

3.1 Interest, Charges, and Fees

a) The interest, charges and other fees payable by the Customer on any Loan such as bounce charges, charges for prepayment, Upfront Interest, Penal Charges, service charges, Processing Fee, convenience fees, online convenience fees, other charges, etc. may be modified at the sole and absolute discretion of Snapmint. Snapmint shall ensure that changes, if any, in interest rates and such fees or charges are effectuated only prospectively and due notice of the same is provided to the Customers through the Acceptable Means of Communication. The Customer shall be bound by such revision made by Snapmint and shall be governed by these Master Terms & Conditions, and Commercial Terms applicable to such Loan. The service charges, processing fee and/or any other charges or fee applicable on the Loan and payable by the Customer may be adjusted against the amounts to be disbursed under the Loan to the Merchant or the Customer shall be liable to pay the same in such manner and within such period as may be informed to the Customer

b) The EMI amount shall automatically stand increased due to increase in any rates, taxes, charges, imposts, levies and monies whatsoever that are or may be levied on the Loan or on the transaction contemplated herein. Such increase in rates, taxes, charges, imposts, levies and monies as stated above shall automatically form part of the Commercial Terms.

3.2 Repayment of the Loan(s) under the Purchase Limit

a) The Customer shall repay the Loan and applicable finance charges in EMIs in the manner and as specified in the Terms & Conditions of Loan under Purchase Limit/ Commercial Terms/ Application Form.

b) The Customer shall give ECS/ NACH/ UPI mandate or any other electronic or other clearing mandate in favour of Snapmint, covering all the Outstanding amount, and such mandate shall be valid throughout the tenor of the first Loan as well as the subsequent drawdowns/ Loans availed or to be availed by the Customer, from time to time, under these Master Terms & Conditions

3.3 Prepayment of the Loan(s) under the Purchase Limit

Upon receiving a specific written request from the Customer and/ or at Snapmint's sole discretion, the Loan may be foreclosed/ partly prepaid upon collecting applicable Charges for prepayment, as may be decided by Snapmint from time to time or based on the Commercial Terms agreed by the Customer.

3.4 Other conditions of Loan(s)

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- a) Any advance EMI and/ or security deposit/ initial payment made by the Customer and as more specifically described in the Commercial Terms of a Loan, towards any Outstanding Amount shall be subject to any adjustment against amounts due to Snapmint.
- b) In respect of any delayed payments, any sums received by Snapmint from the Customer shall be appropriated first against the Bounce Charges and/ or Penal Charges and thereafter against the overdue EMI payments or any other claims under the Master Terms & Conditions.
- c) Notwithstanding anything stated elsewhere in the Master Terms & Conditions, the EMI, any amounts outstanding under the Loan, fees, expenses, and Outstanding Amounts shall be payable by the Customer to Snapmint on demand. The Customer shall be obliged to pay the Outstanding Amounts as per the Master Terms & Conditions and the Customer shall within 7 (seven) days of being so called upon, pay the whole/ part of the Outstanding(s) to Snapmint without any delay or demur.
- d) The Customer shall be exclusively responsible to take possession and get the delivery of the Product from the Merchant and Snapmint shall not be liable for any delay in delivery or non-delivery of the Product and/ or with respect to the quality, quantity, condition, fitness, suitability or otherwise whatsoever of the Product.
- e) The Customer shall not sell or transfer the Product to any other individual(s) or entity(s) in any manner until or unless the total Outstanding Amounts are discharged or paid to the satisfaction of Snapmint.
- f) The Customer shall be responsible to keep the Product in his/ her safe custody and ensure that it is untampered, undamaged and in a good workable condition and/ or otherwise whatsoever during the tenure of Loan and/ or till such time the complete Loan amount is paid/ settled to the satisfaction of Snapmint.
- g) The data security (if any), in the Product shall be at the sole risk and responsibility of the Customer. Snapmint shall not have any responsibility of data in the Product and Snapmint shall not be liable and responsible for the loss of the same in any manner whatsoever.

4. Confirmation of the Purchase Limit

- a) The Customer may apply for the Purchase Limit on the payment portal of the Merchant or on the Website. The request for the Purchase Limit shall be reviewed by Snapmint and Snapmint may require the Customer to provide additional information like the PAN Card number, Aadhaar Card Number, Phone Number etc.
- b) A duly filled Application Form by the Customer shall allow Snapmint to evaluate the eligibility of the Customer to avail the Purchase Limit as per its internal policies.
- c) The Application Form shall be processed as per the policies, standard practice of Snapmint and pursuant to Valid Confirmation by the Customer, it shall be deemed as agreed upon once the Purchase Limit is reflected on the payment portal of Merchants or on payment portal of Website, as applicable.
- d) Once the Purchase Limit is approved to the Customer, the total Purchase Limit shall be reduced every time the Customer avails a Loan under the Purchase Limit.

For Example: A Customer is approved by Snapmint for a Purchase Limit of Rs 50,000/- on January 01, 2024. The Customer purchased a Product from a Merchant of Rs 10,000/- on January 02, 2024 and clicked on Snapmint Purchase Limit option on the payment portal. Upon availing the Loan, the Purchase Limit available to the Customer shall be reduced by Rs 10,000/-. The available Purchase Limit to the Customer for next Loan/ Purchase, shall be Rs 40,000/-.

- e) Snapmint may at its own discretion enhance/ reduce/ revoke the Purchase Limit without assigning any reason whatsoever. Such enhancement/ reduction/ revocation shall be acceptable and applicable to the Customer upon receipt of such notice by Snapmint through Acceptable Modes of Communication.
- f) The Purchase Limit approved by Snapmint is not a loan. No disbursement shall be made to the Merchant's Account or Customer's account upon approving of the Purchase Limit. The Customer may (within the Purchase Limit and the term of the Purchase Limit) request Snapmint for multiple drawdowns/ loans. Snapmint may at its own discretion approve/ reject such a drawdown/ loan to the Customer. The approval of this Purchase Limit shall in no way guarantee the Customer to avail loans.
- g) Upon approving the Purchase Limit, Snapmint shall email the Customer the details of the Purchase Limit, including the term, validity, available credit and other conditions to be followed by the Customer.
- h) For each valid transaction approved by Snapmint under the Purchase Limit, a new drawdown under the Purchase Limit shall be granted. Further Snapmint may require additional documents from the Customer for approving the said Loan. Provided, in the event of insufficiency in the KYC documents as mandated by extant regulatory guidelines, the loan transaction shall be rejected on the online portal, provided, the Customer can transact at the physical store by submitting required additional/ correct KYC documents.
- i) Snapmint may at any time, at its sole discretion and without assigning any reason, withdraw/ reduce/ cancel the Purchase Limit approved/ assigned, and Snapmint shall have no liability to the Customer or any other person in this regard in any manner whatsoever.
- j) In the event of an unauthorized access to or use of Purchase Limit to avail any Loan or otherwise, the Customer shall immediately inform Snapmint, whereupon Snapmint may suspend the Purchase Limit. Snapmint shall have no liability to the Customer or any other person in this regard in any manner whatsoever, if such unauthorized use of Purchase Limit is not attributable to Snapmint.
- k) Purchase Limit is NOT a payment instrument and NOT assignable to any person. The Customer shall be responsible for any use/ misuse of the

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Purchase Limit and shall be responsible for any liability that is incurred through such usage.

5. Undertaking

a) The Customer shall at all times:

- (i) Comply with the Applicable Laws;
- (ii) Use the Product(s) only for personal use of the Customer and not use the Product(s) for unlawful or any antisocial purposes;
- (iii) Not part with the possession of the Product(s) until the Loan under the Purchase Limit is fully repaid in any manner whatsoever;
- (iv) Not do or suffer any act or thing whereby the Product may be detained or taken in the execution under legal process, or by any public authority or government department;
- (v) Not use or permit the use of the Product for any purpose not permitted by the terms of the insurance/ warranty policy for the relevant Product, nor do or permit to be done any act or thing which might render the insurance/ warranties for the relevant Product invalid;
- (vi) Pay and bear all duties, charges and other imposts and obligations including but not limited to insurance, existing as well as in future, in respect of the Product and the transaction;
- (vii) Do all such things and execute all such writings as may be necessary from time to time for duly or more perfectly securing the repayment of the Loan;
- (viii) Not default or delay in the payment of the EMI or Customer's dues beyond the due dates; and
- (ix) Not create any charge/ lien/ security interest of whatsoever nature on the Product or sell, gift or transfer the possession of the Product to any third party until Outstanding Amounts have been paid to the satisfaction of Snapmint and No Dues certificate is issued by Snapmint.

b) Customer unconditionally agrees and acknowledges:

- (i) That a copy of these Master Terms & Conditions is delivered to the Borrower by email, or by SMS giving link to the same, and the Borrower affirms the receipt of the same.
- (ii) That it will be his/ her sole responsibility to ensure that the use of name, password, date of birth, OTP and other credentials (collectively referred to as "Confidential Information") for securely accessing the online/ digital/ phone-based platform of Snapmint including Purchase Limit, are kept confidential and not disclosed to any third party. Further, he/ she shall take all possible care to prevent discovery of such Confidential Information by any person, failing which Snapmint shall not be liable for any loss/ damage arising as a consequence thereof. In case of any unauthorized usage of the same, the Customer alone shall be liable for the loss/ consequences arising out of such unauthorized usage.
- (iii) That he/ she shall be solely responsible for the selection, maintenance, security and operation of the electronic device and for all issues relating thereof.
- (iv) That his/ her electronic devices are free of viruses and harmful components and further such devices would be protected by installing reputed antivirus software to ensure safety/security of the Confidential Information.
- (v) To protect himself/ herself from electronic frauds (including but not limited to email, third-party applications, online, digital and phone-based frauds) and to exercise utmost care, caution and diligence while responding and accessing these fraudulent emails and websites to protect themselves against such frauds and criminal acts.
- (vi) To contact Snapmint to check the authenticity of a claim made by any person in/ through any suspicious email/ phone call/ communication.

6. Usage of Purchase Limit

a) Subject to compliance of KYC norms as detailed herein below, the Loan under the Purchase Limit can be availed in the following ways:

- (i) By entering the registered mobile number/ Membership ID provided by Snapmint at a platform/ application of Snapmint available with the Merchant or on its website or with any other application/ platform partner of Snapmint, from where the Customer is Buying the Product;
- (ii) By using Snapmint online platform, entering the Purchase Limit/ Membership ID/ registered mobile number provided by Snapmint.

b) The Customer is required to enter his/ her PIN or Transaction Code or any other type of authentication made available by Snapmint, for validating his/ her identity when availing the Loan under Purchase Limit. PIN refers to the security code provided by Snapmint or chosen by the Customer for usage of Purchase Limit.

c) The Commercial Terms of the Loan will be displayed to the Customer prior to Customer's authentication or on a screen post such authentication, and the Customer will also receive an SMS/ Mail/ Email providing the Commercial Terms of the proposed Loan being offered ("Transaction SMS/ Mail/ Email") once the transaction is accepted by the Merchant.

d) Once the Customer has read and understood the terms and conditions provided as above/ displayed on the screen of the Application Form, and if

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these Commercial Terms are acceptable to the Customer, he/ she shall convey his/ her acceptance by clicking on 'I Accept' button/ checkbox/ or any other relevant button/ option given to convey acceptance on the screen of the Application Form at the end of the Commercial Terms at Merchant's payment portal website or on the Website as applicable.

e) The Customer unequivocally agrees and acknowledges that clicking the button 'I Accept'/ checkbox/ other relevant button/ option given to convey acceptance of Commercial Terms by the Customer, shall be deemed as the valid and binding acceptance by the Customer of all the terms and conditions displayed on the screen and the Commercial Terms.

f) Where the Customer processes return of Product(s) bought from the Merchant (as per the applicable return policy of the Merchant), the Loan will be cancelled only upon receipt of confirmation of return and acceptance from the Merchant to Snapmint and the Customer receiving a confirmation of the Loan cancellation from Snapmint. Further, in the event that the aforesaid Loan cancellation is made, on or after the EMI due date as per the Commercial Terms, the EMI(s) already paid, if any, will be refunded net of applicable charges or deductions within a period of 60 (sixty) days from the date of Loan cancellation.

g) Snapmint may as per its internal policy fix a first Loan transaction limit which may vary customer to customer. The said limit may be communicated in the application journey and by SMS/ Mail/ Email communication to the Customer.

7. Membership Validity

a) The Membership granted to the Customer under these Master Terms & Conditions shall be valid for such period as specified by Snapmint from time to time, subject to renewal or termination as per the terms mentioned herein.

b) The Customer agrees and acknowledges that Snapmint has the right to modify, suspend, or terminate the Membership at any time, without assigning any reason, with prior notice to the Customer, in accordance with the terms of these Master Terms & Conditions.

c) The Customer shall be responsible for ensuring the accuracy of the information provided at the time of Membership application, and Snapmint reserves the right to terminate or revoke the Membership in the event of any discrepancy, falsification, or inaccuracy in the information provided.

d) The Membership is non-transferable and shall remain valid only for the Customer whose details were used during the application process. Any attempt to transfer or assign the Membership to a third party shall result in the immediate termination of the Membership.

e) Snapmint may, at its discretion, offer a grace period for the renewal of the Membership upon expiry, during which the Customer may request a renewal by complying with Snapmint's internal policies and terms. After the grace period, the Membership may be deemed expired, and the Customer shall lose all rights under the Membership.

f) In the event of any breach of the terms and conditions of these Master Terms & Conditions or the Commercial Terms, Snapmint reserves the right to immediately suspend or revoke the Membership without any further notice.

g) The Customer shall not be entitled to any refund or compensation upon termination or suspension of the Membership, unless otherwise expressly stated in these Master Terms & Conditions.

8. Change of Know Your Customer (KYC) or Bank Details

a) Customer is obliged to proactively report/ update any changes in the registered KYC/ Customer's registered mobile number/ registered email ID, with Snapmint or bank account information in Snapmint's records by uploading the same in the Customer's Account on Website.

9. Default

a) An "Event of Default" shall be deemed to have occurred if:

(i) An EMI or any payments due by the Customer has not been paid on the relevant due date;

(ii) The Customer does not comply with the obligations contained in the Master Terms & Conditions/ Application Form/ Sanction cum Loan Terms Sheet/ Terms & Conditions of Loan under Purchase Limit and/or other documents executed by the Customer with Snapmint;

(iii) It is found that the Customer has made any misrepresentations to Snapmint;

(iv) The Product purchased out of the proceeds of the Loan is confiscated, attached, taken into custody by any official, authority or other person subject to any proceedings, or is disclaimed, endangered, stolen or damaged or bodily injury is caused to any third party by accident;

(v) The Customer dies, becomes insolvent or any insolvency proceedings initiated against Customer or the Customer compounds with his creditors or permits any attachment or sequestrations or other process against any of his/ her assets or properties; and/ or

(vi) The Customer commits any default under any other Loan terms and conditions with Snapmint.

b) Upon the occurrence of an Event of Default, the following actions shall be initiated by Snapmint, without prejudice to the other remedies available

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under law or in equity:

(i) In case of default by reason of dishonour of (i) the ECS/ NACH mandate signed by the Customer; or (ii) any other electronic or other clearing mandate approved by the Customer, when used or presented by Snapmint towards repayment of dues by the Customer, Snapmint shall levy on the Customer (A) late payment charges as a penalty at the rate as specified in the Terms & Conditions of Loan under Purchase Limit for the period from the due date of the installment till the same is finally paid by the Customer; and (B) Bounce Charges and Penal Charges as applicable from time to time, for each month/per default or per dishonour.

(ii) In case of default by reason of the ECS/ NACH mandate/ any other electronic or other clearing mandate being dishonoured, necessary legal proceedings under Section 138 of Negotiable Instruments Act, 1881 or Section 25 of the Payment and Settlement Systems Act, 2007 or under other provisions of Applicable Law shall be initiated against the Customer.

(iii) Snapmint may initiate necessary actions and any other legal remedies against the Customer under appropriate provisions of the Civil Procedure Code 1908, Criminal Procedure Code 1973, Indian Penal Code 1860, and or under any other Applicable Law which may be enacted or in force to protect the interest of Snapmint.

(iv) The Customer understands that in the event of the Customer committing a default under the Loan, Snapmint reserves the right to contact and/ or visit the Customer through its employees/ agents/ representatives or to call upon the Customer to pay the Outstanding Amounts and seize, possess or sell the Product, upon Snapmint following the due procedure prescribed under the Applicable Laws.

Upon the occurrence of an Event of Default as aforesaid, the Outstanding Amounts shall forthwith become due and payable to Snapmint, without any notice to the Customer; and if the Customer fails to pay the Outstanding Amounts or any part thereof, the Customer undertakes to forthwith surrender to Snapmint or its representatives the Product or any other asset of the Customer of value sufficient to satisfy the Outstanding Amounts or part thereof not paid by the Customer and Snapmint shall, on behalf of the Customer, be entitled to dispose off the same and adjust the proceeds against the Outstanding dues. If there is any deficit, the same shall be made good to Snapmint by the Customer, without prejudice to the foregoing and in addition thereto, and the ECS/ NACH mandate or any other electronic or other clearing mandate referred to herein above shall also be presented for payment any number of times in a month until all Outstanding Amounts under the Loan and the Master Terms & Conditions are fully paid to Snapmint.

10. Information Obtention and Disclosures

a) Customer hereby consents and authorizes Snapmint to obtain and disclose as it may deem appropriate and necessary, all or any:

(i) information and/ or data relating to the Customer;

(ii) information and/ or data relating to the Loan;

(iii) obligations assumed/ to be assumed by the Customer in relation to the Loan under the Application Form/ Terms & Conditions of Loan under Purchase Limit/ Master Terms & Conditions/ KFS as may be applicable; and/or

(iv) Event of Default, if any, committed by the Customer in discharge of the aforesaid obligations, from/to the Credit Information Companies ("CICs") including but not limited to TransUnion CIBIL Limited ("CIBIL"), Central KYC Registry ("CKYC Registry"), NeSL, NSDL, Information Utilities ("IU") or any other person pursuant to the Insolvency and Bankruptcy Code 2016 or any other existing or future credit bureaus/ credit reference agencies or any third party agency for the purpose of availing any support services. CIC's, CIBIL, CKYC Registry, IU and/ or any other agency, authorized by RBI to do so, may use and/ or process the aforesaid information and/or data disclosed by Snapmint in any manner as deemed fit by it. CIC's, CIBIL, CKYC Registry, IU and/ or any other agency, authorized by the RBI to do so, may furnish for consideration, the processed information and/ or data or products thereof prepared by it to Snapmint or other financial institutions and/ or other credit grantors or registered users, as may be necessary in the usual course of business or as may be specified by RBI.

The Customer further represents that, all information and/ or data furnished by the Customer or on Customer's behalf, to Snapmint from time to time shall be true and correct in all respects.

b) Customer agrees and confirms that Snapmint is entitled:

(i) To seek/ obtain any other information, relating to the Customer, from any third party as part of due diligence for providing services.

(ii) To procure/ avail Customer's credit information report from CICs including CIBIL and provide it to the Customer by deducting applicable charges for the same.

c) The Customer confirms that Snapmint may also disclose any information/ documents relating to the Customer to Snapmint's group companies for promotional purposes.

11. Dispute Resolution and Jurisdiction

a) The Master Terms & Conditions shall be governed by the laws of India.

b) Any claims and disputes arising out of or in connection to the Loan, including these Master Terms & Conditions/ Terms & Conditions of Loan

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under Purchase Limit or any other documents provided for availing Loan or its performance thereof, shall be referred to a sole arbitrator for adjudication, who shall be appointed in the following manner:

Either party Snapmint shall address a notice to the Customer suggesting the names of not more than three arbitrators, from whom, the Customer shall, either:

(i) Confirm acceptance of one among the proposed names as the sole arbitrator and confirm in writing to Snapmint within a period of ten (10) days from the date of notice ("Notice Period"); or

(ii) convey objection if any in writing to Snapmint, against the proposed names of the sole arbitrator within the said Notice Period.

c) However, if Snapmint does not receive any response from the Customer within the said Notice Period, Snapmint shall construe the same to be deemed consent/acceptance by the Customer for the appointment of the sole arbitrator.

d) The venue of arbitration shall be at Mumbai. The arbitration shall be conducted under the provisions of the Arbitration and Conciliation Act, 1996 together with its amendments, any statutory modification or re-enactment thereof for the time being in force. The arbitration proceeding shall be conducted in English language. The award of such arbitrator shall be final and binding upon the Customer and Snapmint. Pending the passing of final award, the Customer shall be liable to perform all its obligations under these Master Terms & Conditions.

e) The Customer expressly acknowledges and agrees that, for the purposes of the Master Terms & Conditions, the courts at Mumbai shall have exclusive jurisdiction.

12. Lien/ Set-off

Snapmint may, but is not obliged to, exercise lien against any other account held with Snapmint and/or adjust and set off any Outstanding dues from the Customer from any account with Snapmint. Snapmint shall also reserve the right to retain the title deeds or other security documents till such time all the outstanding dues are paid by the Customer. Snapmint may as soon as reasonably practicable after the exercise of such right of set off, notify the Customer of such exercise. In the event of exercise of lien against any other existing account, Snapmint shall provide a reasonable notice prior to exercise of lien against any account of the Customer.

13. Notices

Any notices to be given to the Customer in respect of the Master Terms & Conditions shall be deemed to have been validly given if provided by using the Acceptable Means of Communication, provided notices shall be deemed to have been delivered:

(i) 3 (three) days following dispatch by registered post;

(ii) at the time so delivered, if delivered personally;

(iii) at the time when such electronic message enters into such Customer's computer or any other electronic device, as the case may be, if delivered by e-mail or through any other electronic form. If the notices are sent by email, the same can be sent to the email address provided by the Customer or such other email address as may be intimated by the Customer for such service of notice.

14. Applicability of the Master Terms & Conditions

a) The Master Terms & Conditions, as revised from time to time, shall apply to the Customer until there are any Outstanding Amounts and/ or till the time the Customer continues to avail loans under the Purchase Limit.

b) Upon the Customer paying to Snapmint the Outstanding Amounts, the Customer may download the 'No Due Certificate' with respect to repayment and no dues under the Loan from the Website.

15. Miscellaneous

a) The contents of the Master Terms & Conditions have been fully explained to and understood by the Customer at the time of availing of the Loan under Terms & Conditions of Loan under Purchase Limit.

b) Any statement of account furnished by Snapmint regarding the Outstanding Amounts and payable by the Customer under the Loan/ Terms & Conditions of Loan under the Purchase Limit/ Master Terms & Conditions shall be accepted by and be binding on the Customer, and shall be conclusive proof of the amounts due from the Customer to Snapmint. Without prejudice to the above, if the Customer desires to question any statement or any part thereof, the Customer shall furnish Snapmint full details of the same within 15 (fifteen) days of the receipt of the statement by the Customer, and Snapmint may consider the same and the Customer shall not be entitled to object thereafter on any ground whatsoever. It is however clarified that the Customer shall not be entitled to delay any payment of EMI on the ground of the statement of account furnished by Snapmint being disputed or any other ground.

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Phone number: 7013369218
Name of user: Samala Nikitha
Verified By: OTP

c) Customer may access Snapmint's fair practices code on the Website.

d) The obligations of the Customer under the Master Terms & Conditions along with the Loan Term Sheet/ Terms & Conditions of Loan under Purchase Limit/ KFS and/or Application Form as the case may be are independent and severable. If any obligation is found not enforceable by a court of law, for any reason whatsoever, the Customer shall continue to remain bound by the other obligations stipulated herein.

e) Snapmint may, on request and with consent, of the Customer, and after execution of necessary documents/ terms in the form and manner acceptable to Snapmint, consolidate the outstanding Loans of the Customer into a single personal loan. Further the repayment schedule, interest rate applicable and applicable fees and/charges for such personal loan shall be governed by the terms and conditions executed between Snapmint and Customer, for such consolidation.

f) The rate of Penal Charges, service charges and other charges payable and/ or agreed to be paid by the Customer under the Master Terms & Conditions and the Terms & Conditions of Loan under Purchase Limit are reasonable and acceptable to the Customer. The Customer understands and agrees that all fees and charges levied by Snapmint under the Master Terms & Conditions in relation to the Loan and Purchase Limit are non-refundable and non-transferable.

g) Snapmint shall at any time, be entitled to assign, sell, securitize, discount or transfer all or any part of Snapmint's rights and obligations under the Loan and the Master Terms & Conditions, to any person(s)/ entity with or without or by mere intimation/ notice to the Customer and in such manner as Snapmint may deem appropriate from time to time. The Customer shall not be entitled to assign or in any manner transfer any rights or obligations under the Master Terms & Conditions.

16. Snapmint Customer Care Contact details:

a) For any queries, visit our website www.snapmintfin.com.

b) As our esteemed customer, you are cautioned NOT to access online search engines or any other domain or website for contact details of Snapmint, as it may bear the risk for you in form of accessing any fake or phishing websites, resulting in losing your confidential information/ any other loss to unidentified fraudster and Snapmint shall not be liable or responsible for any such claim/ loss arising from the conduct of the customer.

Signed by Snapmint Financial Services Private Limited
5391CD29569087APP
08-04-2025 19:17:08

Signed by
IP address: 49.37.148.76
Phone number: 7013369218
Name of user: Samala Nikitha
Verified By: OTP