

York University  
Faculty of Liberal Arts & Professional Studies  
Department of Economics

**AP/ECON 1010**  
**Introduction to Macroeconomics**

**Winter 2021**

**WELCOME**

Welcome to ECON 1010! We are very happy that you have decided to take this course. Over the next 12 weeks we hope that you will learn a lot about economics that will be relevant and help you make smarter decisions in all aspects of your life, long after this course is over. We will do our best to make this a respectful, inclusive, and enjoyable environment for us to learn in. Throughout the term, we will regularly solicit your feedback to see how we can improve your learning experience. We are excited to work together with you. Remember, what you will get out of this course, as what you will get out of your University experience, and life in general, depends entirely on what you put into it. So, let's go!

***Prerequisite / Co-requisite***

None. [Starting September 2021, ECON 1000 will be a prerequisite to ECON 1010.]

***Course Credit Exclusions***

GL/ECONECON 2510 3.00 (prior to Fall 2014), SB/INTL 1210 3.00. GL/ECON 1010 3.00.

Note: Acceptable course substitutes are available in the Calendar.

**INSTRUCTIONAL TEAM**

ECON 1010 is a team-taught course, which means that students benefit from the expertise of a team of instructors who have collaborated to develop and deliver the best student learning experience.

Section	Day/Time	Instructor	Email
H	T & R 8:30am – 10:00am	Professor Cohen	<a href="mailto:avicohen@yorku.ca">avicohen@yorku.ca</a>
I	F 10:00am – 1:00pm	Professor Kabir	<a href="mailto:mahasan@yorku.ca">mahasan@yorku.ca</a>
J	M & W 10:00am – 11:30am	Professor Noordeh	<a href="mailto:anoordeh@yorku.ca">anoordeh@yorku.ca</a>
L	W 10:00am – 1:00pm	Professor Colby	<a href="mailto:gcolby@yorku.ca">gcolby@yorku.ca</a>
P	R 4:00pm – 7:00pm	Professor Noordeh	<a href="mailto:anoordeh@yorku.ca">anoordeh@yorku.ca</a>
X	T & R 11:30am – 1:00pm	Professor McKeown	<a href="mailto:mckeow99@yorku.ca">mckeow99@yorku.ca</a>
Y	R 11:30am – 2:30pm	Professor Qaiser	<a href="mailto:gaisers@yorku.ca">gaisers@yorku.ca</a>
Z	W 7:00pm – 10:00pm	Professor McKeown	<a href="mailto:mckeow99@yorku.ca">mckeow99@yorku.ca</a>

**Email Policy**

We will respond to emails **within 24 hours** or the next business day if you email on the weekend or a holiday. Please **only** email your instructor to discuss personal issues.

- If you have a course administration question, please post it to the Course Administration Discussion Board on eClass.
- If you have a content related question, please post it to the relevant Chapter Discussion Board.
- If you have a question about the Seminars, please post it to your section's Seminar Discussion Board.
- All course related documentation should be emailed to: [ecointro@yorku.ca](mailto:ecointro@yorku.ca). **In the subject line, please include the course (ECON 1010 and your section). Also, please be sure to include your first name, last name, student number, clearly in the email.** Course related documentation includes:
  - Letters of Accommodation,
  - York Attending Physician Statements
  - Deferred Standing Agreements.

Instructors monitor and respond to **all** Discussion Board questions. **We will not answer individual content questions by email.**

**OVERVIEW**

"Economics is a science of thinking in terms of models joined to the art of choosing models which are relevant to the contemporary world. It is compelled to be this, because, unlike the typical natural science, the material to which it is applied is, in too many respects, not homogeneous through time. The object of a model is to segregate the semi-permanent or relatively constant factors from those which are transitory of fluctuating so as to develop a logical way of thinking about the latter .... Good economists are scarce because the gift for using 'vigilant observation' to choose good models, although it does not require a highly specialized intellectual technique, appears to be a very rare one." – John Maynard Keynes

This course introduces macroeconomics as the basis for making smart choices in life as consumers, businesspeople, investors and informed citizens judging government policies. Macroeconomics focuses on the performance of market economies – measured by GDP growth, unemployment, inflation – and appropriate roles for government monetary and fiscal policies. Topics include GDP, economic growth, business cycles, unemployment, inflation, money and the Bank of Canada, exchange rates, government deficits, the national debt, globalization and trade policy.

## Learning Objectives

Upon completion of this course, students should be able to:

1. **Apply the scientific process to economic phenomena:** Ask an economic question, apply the appropriate economic model; understand the predictions of the model; know the strengths and limitations of the model.
2. **Analyze and evaluate behavior and outcomes using economic concepts and models:** Use economic concepts and models to: predict or explain behavior and outcomes; evaluate choices made by firms, individuals, or groups, and suggest allocations that may help them better achieve their objectives; evaluate the efficiency and equity of economy-wide allocations, and suggest government policies to improve social welfare.
3. **Use quantitative approaches in economics:** Work with graphical formalizations of economic models and perform graphical manipulations; confront any observed correlation knowing it is not evidence of causation and explain why.
4. **Think critically about economic methods and their application:** Explain economic models as deliberate simplifications of reality, identify the assumptions and limitations of each model, select and connect economic models to real economic conditions, and think creatively and combine existing economic ideas in original ways.
5. **Communicate economic ideas in diverse collaborations:** Demonstrate fluency in economic terminology and graphical tools, demonstrate knowledge of major economic institutions and magnitudes of common economic statistics, explain economic reasoning and methods to economists and to non-economists.

## COURSE WEBSITE

- eClass Course Website: <http://eclass.yorku.ca>
- From the eClass course website, you will be able to register for and access *MyEconLab*. You need to purchase an access code to do this. Instructions for registering for *MyEconLab* are on the eClass course website and at the end of this course outline. You can only register for *MyEconLab* through the link in eClass.  
**If *MyEconLab* asks you for a Course ID, you have not registered through eClass.**
- On the eClass homepage, watch the videos showing you how to navigate the eClass and *MyEconLab* websites, where content, assignments, and communication tools are located, and how to get started working on the course.
- From the eClass homepage you will be able to access the *iClicker* tool. There are more instructions on how to use *iClicker* on the eClass website under "Seminars."
- The eClass and *MyEconLab* websites will be available by Monday, January 11<sup>th</sup>, 2021.

## TECHNICAL REQUIREMENTS AND TECHNOLOGY PROBLEMS

Several platforms will be used in this course (e.g., *eClass*, Zoom, etc.) through which students will interact with the course materials, the course director/TA, as well as with one another. Please review this syllabus to determine how the class meets (in whole or in part), and how office hours, lectures and seminars will be conducted.

Students shall note the following:

- Zoom is hosted on servers in the U.S. This includes recordings done through Zoom.
- If you have privacy concerns about your data, provide only your first name or a nickname when you join a session.
- The system is configured in a way that all participants are automatically notified when a session is being recorded. In other words, a session cannot be recorded without you knowing about it.

Please review the [technology requirements and FAQs for \*ECClass\*](#).

In order to fully participate in this course, you **will need a computer with a stable, higher-speed internet connection**. A secondary device, such as a tablet or smart phone, while not required, would be very helpful.

This course requires the use of computers, and of course sometimes things can go wrong when using them. You are responsible for maintaining regular backup copies of your files, using antivirus software, and scheduling enough time when completing an assignment to allow for delays due to technical difficulties. Computer viruses, crashed hard drives, broken printers, lost/corrupted files, incompatible file formats, lost Wi-Fi connections, and similar mishaps are common issues when using technology, and are **not acceptable grounds for a deadline extension**.

Here are some useful links for student computing information, resources and help:

[Student Guide to \*ECClass\*](#)

[Zoom@YorkU Best Practices](#)

[Zoom@YorkU User Reference Guide](#)

[Computing for Students Website](#)

[Student Guide to eLearning at York University](#)

### **Technical Support**

For the best *MyEconLab* experience, check the system requirements at

<https://www.pearsonmylabandmastering.com/northamerica/MyEconLab/system-requirements/index.html>

Detailed instructions on navigating the *MyEconLab* website are available from the Help link at the top right of every *MyEconLab* webpage.

If you have *MyEconLab* technical problems, **your Economics instructors cannot help**.

Contact: <https://support.pearson.com/getsupport/s/contactsupport>

Your Pearson Product is listed as **MyLab Economics**.

## TIMES AND LOCATIONS

Please note that this is a course that depends on remote teaching and learning. There will be no in-person interactions or activities on campus. You **are required** to attend a 40-minute weekly online seminar that will be held during the scheduled lecture time. On your course timetable, you will see either a 3-hour block or two 1.5 hour blocks for this course. Your weekly 40-minute seminar will be held during those blocks. The exact timing of your seminar can be found on eClass in the Seminar Sections, under "Seminar Groups." Be sure when registering for your section of the course, that you are available to attend the seminar at the scheduled lecture time. **If you are unable to attend at that time, please choose a different section of the course.** More details about the seminars can be found below. In addition, **you are required** to attend 2 online term tests which will be held on Sundays (Sunday, Feb. 21<sup>st</sup> from 10:00 – 11:00am and Sunday, Mar. 21<sup>st</sup> from 10:00 – 11:00am) and an online final exam which will be scheduled by the Registrar's Office during the final exam period in April (Apr. 14<sup>th</sup> – 28<sup>th</sup>). There will also be several *optional* enrichment sessions held throughout the term. More details about the enrichment sessions to follow.

## EVALUATION

Task	% of Course Grade	Date	Notes
Lecture Modules/Knowledge Check Questions	10%	Weekly	Best 7 of 9
<i>MyEconLab</i> Quizzes	15%	6 throughout course	Best 5 of 6
Test 1	15%	Sun, 21 Feb 2021, 10-11am	
Test 2	15%	Sun, 21 Mar 2021, 10-11am	
Seminars (iClicker Questions)	20%	12 throughout course (Seminars 0 & 1, Practice only)	Average on remaining seminars (Seminars 2-11), will be multiplied by 1.25, with max of 100%
Final Exam	25%	April 14 – 28, 2021	
<b>Totals</b>	<b>100%</b>		

## ORGANIZATION OF THE COURSE

This course has both synchronous (done together at a set time) and asynchronous (done individually at different times) elements, as outlined below.

### ***Textbook-Related Course Work***

The material for this course is organized by chapters. There is weekly schedule on pages 9-10.

### **Lecture Slides, Lecture Modules (Videos with Knowledge Checks) and Discussion Boards**

Each Chapter Lecture Module page has the lecture slides and lecture module videos for that chapter. The lecture slides contain the PowerPoint slides used in the lecture videos, with space to add your own notes – either by hand or digitally.

The Lecture Modules are divided into Parts (Part 1, Part 2, ...) Each Part has a video segment, followed by embedded *Knowledge Check* questions. You must answer the questions (which have feedback) to continue to the next Part of the Lecture Module. Only your best 7 out of the possible 9 Lecture Modules will count towards your course grade. The Lecture Modules are worth 10% of your overall course grade.

There are only two possible scores for each Lecture Module – 1 (100%) or 0.

To earn a score of 1, you must go through all of the material – watch all videos and answer all *Knowledge Check* questions. You do not need to get the *Knowledge Check* questions correct, you simply have to answer them all. You must finish all material *by the completion due date* for that Lecture Module, indicated on the Weekly Schedule and on the eClass website. After the completion date, even if you finish all material, your score will be 0. This gives you an incentive to keep up with course work on a weekly basis.

To ensure that you have earned your score of 1, the first time you watch each Part of a Lecture Module, navigation is restricted – you will *not* be able to jump ahead. Once the video segment finishes, the *Next: Knowledge Check* button turns black and becomes active. The video player also becomes active so you can go back and forth through the video.

Once you complete Part 1 (watch the video segment and answer the *Knowledge Check* questions) and move on to Part 2, you can go back any time to Part 1. Once you have moved sequentially through all of the Parts and have arrived at the *Coming Next* slide that ends the Lecture Module, you have earned the score of 1 for that Lecture Module.

After completion, you can access, review, and navigate all parts of the Lecture Module as you please. To aid in studying and mastering the material, you have options to Retry, Review and Print the *Knowledge Check* questions and answers. Remember, your Lecture Module score is based on completion (by the due date), *not* on correctly answering Knowledge Check questions.

Because of technical requirements, the Lecture Module videos are not downloadable, and you cannot adjust the playback speed. We suggest you watch the videos with the lecture slides in front of you, where you can add information, note questions you have, ....

There is also an *EClass* Discussion Board for each chapter, where you can post questions and comments about the material. Instructors (not TAs) will answer your questions.

Each Chapter page also has a link to that chapter's *MyEconLab* eText/Digital Resources.

### **Assignments in MEL, Study Plan & Textbook Refresh Questions**

The weekly *MyEconLab* page also contains your assignments – ungraded and graded. Start by reading the textbook chapter, either in print or using the *eText* link (if you paid for that option). You must do the Study Plan practice questions for each chapter. These multiple-choice questions give targeted feedback, depending on your answer, that will help you learn. These Study Plan questions are not graded, but until you get a minimum number of Pearson “Mastery Points,” you will not get access to the graded quiz and will lose those marks. The Course Tour Video explains how this works.

We strongly suggest (see **How to Succeed** on eClass course website) that as you read each textbook chapter, do the 3 Refresh Questions at the end of each section. When you complete a section, take the 5 to 10 minutes required to answer them. The Refresh Questions are designed to help you assess how well you understand the learning objectives. Look at the Answers to the Refresh Questions (on *MyEconLab*) **only after you have completed the entire chapter**. Refresh Questions are not graded but taking the time to answer them has been shown to make a huge difference in students' ability to retain concepts and lead to higher test and exam scores.

### **Optional Assignments**

If you want more practice, each weekly *MyEconLab* page also contains links to optional assignments from the true/false (T/F) and multiple choice questions in the Study Guide at the end of each textbook chapter, and from *MyEconLab* Sample Tests.

## Weekly Seminars (Synchronous)

Each week your professor will host a 40-minute, live, online seminar which you are required to attend. The seminar will be held during the scheduled lecture time each week. You will see either a 3-hour block or two 1.5 hour blocks for this course on your course timetable. You will only be required to attend one 40-minute seminar during these blocks, not the full 3 hours. The exact time of your seminar can be found on eClass under "Seminars" -> "Seminar Groups." During the seminars we will be working on activities to deepen and extend the knowledge you have acquired through the lecture module videos and *MyEconLab* StudyPlan problems. Activities will include: economics in the news, experiments, demonstrations of economic concepts in action and more. In order to facilitate participation and interaction with your fellow students and the professor, each section is divided into 3 smaller groups. Throughout the seminars each week, you will be asked to answer questions in real time, online using *iClicker* technology. Your answers to these questions will be graded, with marks being allocated for both participation and correctness.

**Participating in the iClicker sessions will count for 20% of your overall course grade.** We will run an iClicker Poll in each seminar. We will be meeting for 12 seminars/iClicker sessions throughout the term. The first 2 seminars, Seminar 0 and Seminar 1, WILL NOT count towards your grade. These are for practice, so you can work out any technical issues with using iClicker. We will take your average grade of the remaining 10 Seminars (Seminars 2 – 11) and multiply it by 1.25, with a maximum grade of 100%. This effectively means that you can miss 2 seminars and still get 100% of the Seminar/iClicker grade. For example, if your average grade over seminars 2-11 was 80%, we will multiply this by 1.25 and your recorded grade for the Seminars/iClicker sessions would be 100%.

Your iClicker grade for each seminar session will be based on participation and correctness. Each session is out of 10 points. You get 5 points for simply answering at least 50% of the questions, regardless of whether you answer the questions correctly or not. The remaining 5 points are based on correctness and will be spread evenly across the questions delivered in the session (so if 5 questions were delivered in the session, you would get 1 point for each question you answered correctly). You can view your iClicker grade on eClass. It is your responsibility to regularly check your iClicker grade in eClass for any discrepancies and bring them to our attention **within 14 days** of your seminar session by emailing [ecointro@yorku.ca](mailto:ecointro@yorku.ca).

In order to participate in the iClicker sessions and ensure that your grades are properly reflected in the gradebook, you will need to setup an iClicker account by **CAREFULLY** following the steps outlined in the **"Setting Up Your iClicker Account" PowerPoint slides**. These slides are on eClass in your Seminar Block under "Technical Resources." There is NO COST for the iClicker account. We will spend some time in the first seminar to walk through setting up your iClicker account.

- **EXTREMELY IMPORTANT** – when setting up your iClicker account, follow the PowerPoint Slides above. On Slide 2, make sure to click on the iClicker registration link that corresponds to YOUR SECTION and YOUR SEMINAR GROUP. (So for example, if you are registered in Econ 1010, Section L and your Last Name begins with A – G, you are in SG 1 and should click the link indicated below.)

### Surnames A - G: Seminar Group (SG) 1

- Colby - 1010L - SG 1 will meet on Wednesdays, 10:00am - 10:45am
  - Zoom meeting info: please click [here](#).
  - iClicker Seminar Questions
    - If you are in SG 1 (Surnames A - G ONLY): One time only: please click the link below to create and/or link your iClicker account with your eClass grade book. It is extremely important that you click on the link for YOUR SEMINAR GROUP, otherwise your iClicker grade in eClass will not be correct.

 Econ 1010L - SG 1 - Professor Colby

[Click Here](#)

- The example above is for a student registered in Econ 1010 Section L, in SG 1. You will need to click on the registration link for the Section you are registered in and your Seminar Group (based on your last name). If you are unsure which registration link is the correct one for you, your instructor will go over this in the first seminar.
- If you click on the wrong link, your grades **WILL NOT** be recorded in eClass. Similarly, if you click on more than 1 link, your grade **WILL NOT** be properly recorded in eClass. **You will lose the iClicker points for all sessions that you complete in the incorrect Section/Seminar Group.** IT IS YOUR RESPONSIBILITY to ensure that you click on the correct link.
- Also, new this term, if you miss your seminar session for your Seminar Group in any week, you WILL NOT be able to attend another Seminar Group's session in its place. It is for this reason that Seminars 0 & 1 don't count towards your grade and that we scale up your grade by 1.25 (please see above).

### **Now the fun part! Participate in class activities.**

When it's time for class, make sure you have selected our course from the main screen of your iClicker Reef account.

- When we start a session, select the **Join** button that appears on your screen, then answer each question we ask in iClicker Reef.
- For short answer, numeric, or target questions, make sure you select **Send**.

The seminar sessions may be recorded and posted to the *eClass* website (one session per week, per instructor will be recorded and posted) for those students who miss the seminar. Zoom attendees will be notified if the session is being recorded, as noted above. Please note that 1) the recordings should be used for educational purposes only and as a means for enhancing accessibility; 2) students do not have permission to duplicate, copy and/or distribute the recordings outside of the class (these acts can violate not only copyright laws but also FIPPA); and 3) all recordings will be destroyed after the end of classes.

You must participate in live seminars to earn marks. **There are no participation marks for watching recorded seminars.**

### ***Optional Enrichment Sessions***

Throughout the term we will be hosting optional online enrichment sessions where we will extend your knowledge beyond what is required for this course. These optional sessions may include: mathematical modelling, guest lectures and sessions where students set the agenda. More details will be posted to the *EClass* course website. We hope to see you there!

### ***Graded Tests, Exam (Synchronous)***

The term tests and final exam consist of multiple choice (MC) questions which **will cover material from the textbook, the lecture modules, and your instructor's weekly seminars. It is extremely important that you attend the seminars given by your instructor on a weekly basis.** The term tests and exam focus less on recall of information, and more on application of concepts to different situations.

Test and exam questions will be similar to the questions in the *MyEconLab* Study Plans and Sample Tests. Although these ungraded questions will not directly affect your grade, we cannot overemphasize the importance of doing the assigned questions. Next to watching and understanding the lectures, working through these questions is the most important preparation for the tests and exam. You will not do well if you cannot answer these questions.



### Graded Quizzes

One danger of a course where you do not have written, graded assignments, and of online/remote courses in general, is that you fall behind in your reading and studying. In most university courses, but in Economics in particular, falling behind is a recipe for disaster, as last-minute cramming does not work. The failure rate on first term tests in Economics is typically high because students do not take this advice. To help prevent this outcome, we will have online quizzes throughout the term that must be completed by specific dates. More information about the online quizzes can be found below under "Course Policies" -> "Online Quiz Rules."

### REQUIRED COURSE MATERIALS

- **Macroeconomics for Life: Smart Choices for All?**, 2<sup>nd</sup> edition (2E), by A. Cohen (Pearson, 2015)
- **MyEconLab (MEL) (Pearson)**

### Purchase Options

#### For Students Taking ECON 1010 only:

- Macro E-text (Cohen) + *MyEconLab* access code, \$95. Available for purchase through the bookstore via this [link](#) (note – this will add 3 items to your cart, you only need the \$95 item)
- For students who prefer a printed, physical textbook, the following option is also available from the bookstore (it will be shipped to you):  
Macro bound textbook (Cohen) + E-text + *MyLab* access code - 978-0-13-671653-2

#### For Students Planning to Take Both ECON 1000 and ECON 1010:

- You can purchase the digital, value bundle below through the bookstore via this [link](#) (note – this will add 3 items to your cart, you only need the \$155.75 item):
  - Micro E-text (Cohen) + Macro E-text (Cohen) + both *MyEconLab* access codes, \$155.75.
- For students who prefer printed, physical textbooks, the following option is also available from the bookstore (it will be shipped to you):  
Micro bound textbook (Cohen) + Macro bound textbook (Cohen) + both E-texts + both *MyLab* access cards – 978-0-13-681212-8, \$300.

**Important Note:** If you are waiting on financial aid or are not ready to purchase the textbook and MyEconLab, you should still register for MyEconLab using the 14-day free trial option. This will also give you access to the E-text. This way, you can still keep up with the course material. More information about the free trial option can be found on the eClass website, under "How to Register for MyEconLab."

**WEEKLY SCHEDULE**

WEEK	LECTURE MODULE ASSIGNMENTS	TEXTBOOK ASSIGNMENTS	MEL & TEXTBOOK REFRESH ASSIGNMENTS	GRADED QUIZZES	SEMINAR TOPIC
Jan 11	Are Your Smart Choices Smart for All? Microeconomics & Macroeconomics (Completion deadline Sun 17 Jan)	Macro Ch. 5	Get to know <b>MEL</b> <b>MEL</b> Study Plan <b>Refresh</b> All questions	Do <b>Quiz Zero</b> until you get 100%. Can't access graded Quizzes without 100%. Do <b>Micro Review Quiz</b> until you get at least 80%. Can't access grades quizzes without at least 80%.	<b>Seminar 0</b> Course Admin
Jan 18	GDP, Economic Growth, Business Cycles (Completion deadline Sun 24 Jan)	Macro Ch. 6	<b>MEL</b> Study Plan <b>Refresh</b> All questions		<b>Seminar 1</b> Ch 5: Microeconomics & Macroeconomics
Jan 25	GDP, Economic Growth, Business Cycles	Macro Ch. 6 (continued)	<b>MEL</b> Study Plan <b>Refresh</b> All questions	Quiz 1 (Chs. 5-6) Fri 29 Jan	<b>Seminar 2</b> Ch 6: GDP
Feb 1	Unemployment & Inflation (Completion deadline Sun 7 Feb)	Macro Ch. 7	<b>MEL</b> Study Plan <b>Refresh</b> All questions		<b>Seminar 3</b> Ch 6: Economic Growth & Business Cycles
Feb 8	Aggregate Supply & Aggregate Demand (Completion deadline Sun 21 Feb)	Macro Ch. 8	<b>MEL</b> Study Plan <b>Refresh</b> All questions	Quiz 2 (Ch. 7) Fri 12 Feb	<b>Seminar 4</b> Ch 7: Unemployment & Inflation
Feb 15	<b>Reading Week</b>				
	<b>Test 1 Sunday 21 February, 10:00 – 11:00AM, Chs 5-7</b>				

WEEK	LECTURE MODULE ASSIGNMENTS	TEXTBOOK ASSIGNMENTS	MEL & TEXTBOOK REFRESH ASSIGNMENTS	GRADED QUIZZES	SEMINAR TOPIC
Feb 22	Aggregate Supply & Aggregate Demand	Macro Ch. 8 (continued)	<b>MEL</b> Study Plan <b>Refresh</b> All questions		<b>Seminar 5</b> Ch 8: Aggregate Supply & Aggregate Demand
Mar 1	Demanders & Suppliers of Money (Completion deadline Sun 7 Mar)	Macro Ch. 9	<b>MEL</b> Study Plan <b>Refresh</b> All questions	Quiz 3 (Ch. 8) Fri 5 Mar	<b>Seminar 6</b> Ch 8: Aggregate Supply & Aggregate Demand
Mar 8	Exchange Rates & Payments with the Rest of the World (Completion deadline Sun 14 Mar)	Macro Ch. 10	<b>MEL</b> Study Plan <b>Refresh</b> All questions		<b>Seminar 7</b> Ch 9: Demanders & Suppliers of Money
Mar 15	Monetary Policy & the Bank of Canada (Completion deadline Sun 21 Mar)	Macro Ch. 11	<b>MEL</b> Study Plan <b>Refresh</b> All questions	Quiz 4 (Chs. 9-10) Fri 19 Mar	<b>Seminar 8</b> Ch 10: Exchange Rates
	<b>Test 2 Sunday 21 March, 10:00 – 11:00AM, Chs 8-10</b>				
Mar 22	Fiscal Policy, Deficits, National Debt (Completion deadline Sun 28 Mar)	Macro Ch. 12	<b>MEL</b> Study Plan <b>Refresh</b> All questions		<b>Seminar 9</b> Ch 11: Monetary Policy
Mar 29	Globalization & Trade Policy (Completion deadline Sun 4 Apr)	Macro Ch. 13	<b>MEL</b> Study Plan <b>Refresh</b> All questions		<b>Seminar 10</b> Ch 12: Fiscal Policy, Deficits, National Debt
Apr 5				Quiz 5 (Chs. 11-12) Fri 9 Apr	<b>Seminar 11</b> Ch 13: Globalization & Trade Policy
Apr 12 (only 1 day)	*Mon. Apr 12 is a make-up for Fri. Apr 2			Quiz 6 (Ch. 13) <b>Mon 12 Apr</b>	
<b>Final Exam April 14-28, 2021</b>					

## WHERE TO GET HELP

### ***Discussion Boards***

All questions about course content (economics) must be posted to the *eClass* Discussion Boards. There is a separate Discussion Board for each chapter of the course. The Instructors monitor the Chapter Discussion boards, but often a classmate will provide a correct answer more quickly. Post questions, responses, comments about any course material – lecture videos, textbook, *MyEconLab*, media stories, etc. There is also a Course Administration discussion board that will be monitored by the Course Administrator, as well as Seminar-specific Discussion Boards that will be monitored by your section instructor. All new postings/threads require a subject line. **We will not answer individual content questions by email** unless your posted question has not been answered satisfactorily on the discussion board. There are thousands of you in ECON 1010 and six of us.

### ***PASS Sessions***

ECON 1010 is a very challenging course for students. PASS Sessions have been successfully implemented around the world as an effective strategy for success in such a challenging course. All students are strongly encouraged to attend weekly PASS sessions to foster your success in this course. Research shows that students who attend PASS sessions regularly have a significantly higher success rate than those who do not. You can access, weekly, two-hour, peer-facilitated study sessions to help you compare notes, practice problem solving, develop learning strategies, and prepare for exams. Trained undergraduate students known as "PASS Leaders," who have successfully taken the course before and who re-attend lectures, will facilitate these PASS sessions. At its core, the PASS sessions will help you integrate what to learn with how to learn so you can succeed in ECON 1010. A schedule of the weekly PASS sessions will be available on the course website at the beginning of the term.

### ***Instructor Office Hours***

Your Professor's virtual office hour information is on the *eClass* course website under "Seminars."

## WHERE TO CHECK COURSE GRADES

### ***Quiz Grades***

For all Quiz Grades, please check your grades on *MyEconLab*, by clicking on Results in the left-hand-side menu. Quiz Grades WILL NOT be synched with *eClass* during the term.

### ***All Other Course Grades (Lecture Module/Knowledge Check Grades, Tests, Exam, iClicker Seminar Grades)***

For everything other than the Quiz grades, please check *eClass*. Seminars 0 & 1 are for practice only, so we will not post Seminar grades until Seminar 2.

## COURSE POLICIES

### *Academic Honesty and Integrity*

In this course, we strive to maintain academic integrity to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing SPARK's [Academic Integrity module](#) at the beginning of the course. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the [Senate Policy on Academic Honesty](#).

### *Escalation Policy*

If you have a concern about the course, please follow the process below and **only move onto the next level if you are dissatisfied with the resolution provided**. Please only email **one** person at a time. Every time you skip a level by copying or forwarding your email, our response will be delayed by one week, and you will be asked to go back and follow the process outlined below.

**Only move onto the next level if you are not satisfied with the resolution provided.**

1. Start by emailing your instructor
2. Email the course administrator ([ecointro@yorku.ca](mailto:ecointro@yorku.ca))
3. Email the Course Coordinator ([econadm@yorku.ca](mailto:econadm@yorku.ca))
4. Email the Department of Economics, Undergraduate Program Director
5. Email the Department of Economics, Chair

### *Grading Policy*

Historically, the average grade across all sections of Economics 1000/1010 is C+ (65-69 on the York scale).

The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.)

### *Grade Reappraisal Policy*

As we progress through the course and complete the various graded components, the grades will be updated on eClass (except Quiz grades which are updated on MyEconLab). If your grade is missing or you believe your grade is incorrect, please send an email to [ecointro@yorku.ca](mailto:ecointro@yorku.ca), **within 14 days of the date the grade was posted**. For the Lecture Modules/Knowledge Check grades, you will have 14 days from the due date to report any grade issues. Any grade issues raised after 14 days WILL NOT BE ADJUSTED. There will be NO EXCEPTIONS to this rule. It is your responsibility to check your grades when they are posted. Please make sure you check your grades regularly.

### Online Quiz Rules

- The first quiz, **Quiz Zero**, appears on the *MyEconLab* homepage and is designed to ensure that you are familiar with all of the rules of this course. All of the answers to the questions in Quiz Zero may be found in the course outline or in the course tour videos. You may take Quiz Zero as many times as necessary until you get all questions right. While you will not receive any marks towards your final course grade, you will not be able to access the graded quizzes until you complete Quiz Zero with a perfect score. Quiz Zero will also help you get familiar with *MyEconLab*.
- In addition to Quiz 0, you will also need to complete the Micro Review Quiz (Chs 1-4) with a score of 80% or higher, in order to access the graded quizzes. You may take the Micro Review Quiz as many times as necessary until you get a score of 80% or higher. While you will not receive any marks towards your final course grade, you will not be able to access the graded quizzes until you complete the Micro Review with a score of 80% or higher. Mastery of the material covered on this review quiz, will help you to be successful in this course.
- There are 6 graded quizzes. Your best 5 are each worth 3%, collectively worth 15% of your final course grade. There are no make-up quizzes or alternative assignments.
- You will have at least 1 week to complete each of the 6 graded quizzes, and they can be accessed from any computer or tablet with an internet connection (**quizzes will not work on phones**), anywhere in the world. Accordingly, **we do not accept any excuses for missing a quiz.**
- Each quiz has 20 multiple choice questions. For each quiz, you have one attempt, and 30 minutes to complete it.
- You must finish a quiz once you start it.
- Besides the pre-requisite of a 100% score on Quiz Zero and 80% on the Micro Review Quiz, you cannot access any of the graded quizzes until you earn the required Mastery Points from doing Study Plan “Quiz Me” questions for the textbook chapters for that quiz.
- Every time a student takes a quiz, new questions are taken from a pool of questions, the order of the questions is scrambled, and the order of the answers is scrambled. **Sometimes longer questions require you scroll down to see the entire question. If that is the case, you will see a scroll bar on the right.**
- You will receive a score immediately after taking each graded quiz. **You will only be able to review each quiz after the due date.** To review quiz answers after the due date, click on the Results tab on the left navigation bar in *MyEconLab*.
- Do not take any quiz until you have watched the associated Lecture Modules and completed the *Knowledge Check* questions, completed reading the assigned chapters and completed as many Study Plan questions as possible. Many quiz questions are taken from the Study Plan and Sample Tests in *MyEconLab*. Doing those problems will dramatically improve your chances of getting a higher score on the quizzes. Remember, you have only one attempt, just like on an in-class test.
- Access all graded quizzes from the links that will appear on the course homepage of *MyEconLab*. The link will become available approximately one week before the quiz is due.

### **Test and Exam Rules**

- The Term Tests will consist of 30 multiple choice questions and you will have 45 minutes to complete each test. Roughly 25 questions will be common across all sections, and 5 questions will be specific to your instructor and the material covered in your instructor's seminars.
- The Final Exam will consist of 45 multiple choice questions and you will have 70 minutes to complete it. 40 questions will be common to all sections of the course and 5 questions will be chosen by your instructor. The Final Exam is comprehensive, covering all course material. Approximately 25% of the questions on the exam will be based on material covered on Test 1, 25% will be based on material covered on Test 2 and 50% will be based on material not covered on Test 1 & 2.
- The tests and Final Exam will be completed online using the eClass Quiz Activity.
- The tests and Final Exam are open book. We presume you have study materials open. That is not cheating. But the test/exam is individual -- you may not consult other students, tutors, or any outside help. We are grading your abilities, not your tutor's or your friend's. During the test/exam, you may not share your answers with others, in person or through social/digital media. Any outside help or sharing of answers is cheating and major violations of York's Academic Honesty Policy. We will pursue all violations, using social media records where possible.
- The tests and Final Exam will be completed **sequentially** which means that you must complete the questions in order. Once you proceed to the next question, you will not be permitted to go back, even if you left the question blank. You will not be permitted to review your answers prior to submitting your test/exam.
- For all tests and the Final Exam you will be **required to submit your handwritten, clearly labelled, Academic Honesty/Rough work sheet**. If you do not upload your Academic Honesty/Rough Work sheet within 30 minutes of finishing the test/exam, your test/exam score will be zero, no matter how many questions you answered correctly. And for questions requiring you to SHOW ROUGH WORK (these questions will be clearly indicated on the test/exam), if you do not show your rough work, you will get a zero for that question even if you have the correct answer. If you have technical issues uploading your Academic Honesty/Rough Work Sheet, please email it to [ecointro@yorku.ca](mailto:ecointro@yorku.ca), within 30 minutes of finishing the exam.
- York University is committed to respecting the religious beliefs and practices of all members of the community. If a test or exam date clashes with the day of your religious observance, we will arrange an alternative date **only if you submit a completed Religious Accommodation Form (see Important Academic Forms section) at least two weeks in advance**. Please email your completed form to [ecointro@yorku.ca](mailto:ecointro@yorku.ca).
- Cheating and plagiarism are considered to be serious offences by York University. Please visit the Academic Integrity website <http://www.yorku.ca/acadinte/students/index.htm> to read the Senate Policy on Academic Honesty.
- Calculators are permitted in this course.

## Missed Tests

No permission is ever given to a student to write a test or exam in advance of its scheduled date.

- A student who misses a test will be provided the opportunity to write a make-up test at the end of the term. For Winter 2021, no documentation needs to be submitted in order to write the Makeup Test.
- Students who miss either term test will write the Make-Up test which will be held on **Sunday, Mar. 28<sup>th</sup>, 10:00 – 11:00am. There is only one comprehensive Make-Up Test, covering the material in both Tests 1 and Test 2.** You must be available to write the Make-Up Test. No other times will be scheduled. If you miss Test 1 and are granted permission to write the Make-Up Test, you must still write Test 2. If you miss Test 1, write the Make-Up test, and skip Test 2, you will receive a zero for Test 2. If you miss only Test 2 and are granted permission to write the Make-Up Test, the Make-Up Test will count only for Test 2.
- The weight of a missed term test cannot be transferred to the final exam. The only way to earn the marks if you miss a test is to write the Make-Up Test.
- Students who **miss one or both term tests (Test 1 and/or Test 2) AND the Makeup Test, will receive a grade of 0 for the missed test(s).** There WILL NOT be a Makeup for the Missed Makeup Test. The weight of the missed test(s) WILL NOT be shifted to the final exam.
- The Make-Up Test is only for students who missed an original test. No student is ever allowed to write a Make-Up Test in order to improve a score from the original test.
- If the university resumes in-person activities, the Make-Up Test may be held in-person for students living within 3 hours travel time to the University.

## Deferred Final Exam Policy

Students must fill out the Deferred Standing Agreement form (see Important Academic Forms section) and submit it via email to [ecointro@yorku.ca](mailto:ecointro@yorku.ca) **within 10 business days of the original exam date.** For Winter 2021, no supporting documentation is required. **Please be sure to include your first name, last name, student number, course and section in which you are registered in the email.** Students who do not submit a Deferred Standing Agreement form within 10 business days of the missed exam, will receive a zero for their final exam score.

**There is only one date for the Deferred Final Exam. It will be held in June 2021,** with the exact date being announced in May 2021. If the university resumes in-person activities, the Deferred Final Exam may be held in-person for students living within 3 hours travel time to the University.

## Accessibility Needs

York University is committed to accessibility. The video lectures are close-captioned. In addition, a complete transcript of the lecture is available on the eClass website. If you require accommodations for a disability, or have any accessibility concerns about the course or course materials, please contact Student Accessibility Services (<https://accessibility.students.yorku.ca>) as soon as possible. If you have an accommodation letter, please submit it via email to [ecointro@yorku.ca](mailto:ecointro@yorku.ca), as soon as possible, so we can make the necessary arrangements. **Please be sure to include your first name, last name, student number, course and section in which you are registered in the email.**



**Important Academic Forms**

- Religious Accommodation - <https://secure.students.yorku.ca/pdf/religious-accommodation-agreement-final-examinations.pdf>
- Deferred Standing - <https://secure.students.yorku.ca/pdf/final-exam-assignment-deferred-standing-agreement.pdf>
- Attending Physician's Statement Form - <http://registrar.yorku.ca/pdf/attending-physicians-statement.pdf>

**Important Dates**

	Winter Term 2021
First Day of Classes – Winter Term	Jan 11
Last date to add a course without permission of instructor (also see Financial Deadlines)	Jan 25
Last date to add a course with permission of instructor (also see Financial Deadlines)	Feb 8
Winter Reading Week	Feb 13 - 19
Last date to drop a course without receiving a grade (also see Financial Deadlines)	Mar 12
Course Withdrawal Period (withdraw from a course and receive a grade of "W" on transcript)	Mar 13 - Apr 12
Last Day of Classes – Winter Term	Apr 12
Winter Term Exam Period	Apr 14 - 28

**Important Information for Students**

- All students are expected to familiarize themselves with the following information, available on the [Senate Committee on Curriculum & Academic Standards webpage](#).
- York's Academic Honesty Policy and Procedures is located on the [York University Senate webpage](#). As per Senate Policy, academic honesty and integrity is defined as conduct that violates the ethical or legal standards of the University community or of one's program or specialization is subject to severe penalties. Students are responsible for understanding the nature and consequences of these offences, as contained in the Senate Policy on Academic Honesty. More information on academic integrity for students can be found on the [York Academic Integrity Website](#).
- Ethics Review Process for research involving human participants located using the [Senate Policy Research Involving Human Participants link](#)
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities can be accessed using the [Academic Accommodation for Students with Disabilities link](#).
- Information on student conduct standards can be reviewed on the [Code of Student Rights and Responsibilities webpage](#).
- Students requiring religious accommodation should review the Religious Accommodations Guidelines using the [Religious Observance link](#).



## Student Registration Instructions for eClass

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### First, enter your eClass course

1. Sign in to eClass and enter your eClass course.
2. Do one of the following:
  - » Select **MyLab & Mastering** in the general course area. Next, select any course link on the Pearson Tools page.
  - » Select any Pearson link.

### Next, get access to your Pearson course content

1. Enter your Pearson account **username** and **password** to **Link Accounts**.  
You have an account if you have ever used a MyLab or Mastering product.
  - » If you don't have a Pearson account, select **Create** and follow the instructions.
2. Select an access option:
  - » Enter the access code that came with your textbook or that you purchased separately from the bookstore.
  - » If available for your course,
    - Buy access using a credit card or PayPal.
    - Get temporary access.

If you're taking another semester of a course, you skip this step.
3. From the You're Done page, select **Go to My Courses**.

**Note:** We recommend you always enter your MyLab Economics course through eClass.

### Get your computer ready

For the best experience, check the system requirements for your product at <https://www.pearsonmylabandmastering.com/system-requirements/>

### Need help?

For help with MyLab Economics for Moodle, go to [https://help.pearsoncmg.com/integration/cg/moodle/student/en/content/get\\_started.htm](https://help.pearsoncmg.com/integration/cg/moodle/student/en/content/get_started.htm)