

# PANEL A: BENEFITS

		Counterfactuals: (6th quarter after change)			
		Reduced Form Estimates from:			
	Baseline <i>Before Speed Limit Change</i>	Base		Sample (3)	
		Event Study CATT		event study	
				w/ matched controls	
		SLR	SLR & Cameras	SLR	SLR & Cameras
<i>A1 - All Days, All Treated Roads</i>					
Accidents					
without policy change	8,568	7,040	7,040	5,709	5,709
with policy change		4,477	4,392	4,466	4,392
<i>Policy Benefits</i>					
Averted Accidents		2,563	2,648	1,243	1,317
Benefits from Averted Accidents (R\$ million)		853.9	882.2	414.2	438.8
<i>A2 - Business Days, Marginais Highways</i>					
Accidents					
without policy change	687	646	646	514	514
with policy change		340	335	340	335
<i>Policy Benefits</i>					
Averted Accidents		306	312	174	179
Benefits from Averted Accidents (R\$ million)		101.8	103.8	58.0	59.7

# PANEL B: COSTS

	Baseline <i>Without Speed Limit Change</i>	Speed Limit Policy	Policy Cost
<i>B1 - Business Days, Marginais Highways</i>			
Time Spent in Traffic (million hours)	1,119.1	1,113.7	-5.4
Cost of Time Spent in Traffic (R\$ million)			
VOT = VTPI individual VOT	7,104.0	7,060.4	-43.6
VOT = 50% of median net wage	5,755.9	5,728.0	-27.9
VOT = 50% of individual net wage	7,560.1	7,516.3	-43.8