

Model Optimization and Tuning Phase Template

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| Date | 18 June 2025 |
| Team ID | SWTID1749653449 |
| Project Title | <i>Economic Growth: A Machine Learning Approach to GDP per Capita Prediction</i> |
| Maximum Marks | 10 Marks |

Model Optimization and Tuning Phase Project

The Model Optimization and Tuning Phase involves refining machine learning models for peak performance. It includes optimized model code, fine-tuning hyperparameters, comparing performance metrics, and justifying the final model selection for enhanced predictive accuracy and efficiency.

Hyperparameter Tuning Documentation (6 Marks):

| Model | Tuned Hyperparameters | Optimal Values |
|---------------------------------------|---|--|
| Linear Regression | No hyperparameters | — |
| Random Forest Regressor | <code>n_estimators, max_depth, min_samples_split</code> | <code>n_estimators=150, max_depth=20, min_samples_split=4</code> |
| Support Vector Regressor (SVR) | <code>kernel, C, epsilon, gamma</code> | <code>kernel='rbf', C=10, epsilon=0.2, gamma='scale'</code> |

Performance Metrics Comparison Report (2 Marks):

| Model | R ² Score | RMSE |
|--------------------------|---|---------|
| Linear Regression | 0.78 *** Linear Regression Model *** Score for Linear Regression model is 0.7826114237194836 RMSE for Linear Regression model is 4649.544639823302 | ~ 4650 |
| Random Forest Regressor | 0.91 *** Random Forest Regressor Model *** Score for Random Forest Regressor Model is 0.911712681388659 RMSE for Random Forest Regressor Model is 2963.065323889496 | ~ 2964 |
| Support Vector Regressor | -0.26 *** SVR Model *** Score for SVR Model is -0.26118547459767205 RMSE for SVR Model is 11199.059258238174 | ~ 11200 |

Final Model Selection Justification (2 Marks):

| Final Model | Random Forest Regressor |
|-------------|---|
| Reasoning | The Random Forest Regressor demonstrated the highest R ² score and lowest RMSE and MAE among all tested models. Its ability to handle non-linear relationships and reduce overfitting through ensemble learning aligns well with the project's objective of accurately predicting GDP per capita. Hence, it was selected as the final model. |