

Who's Who in the Network. Wanted: Key Player

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Motivation

- ▶ As a decision-maker or policymaker, we may want to find the most influential player in the network to break or strengthen such effect.
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Literature Review



Outline

1. Model Settings

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2. Section no. 2

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Nash-Bonacich Equilibrium

Theorem 1

Let $\mu_1(\mathbf{G})$ be the largest eigenvalue of \mathbf{G} , the matrix $\beta[\mathbf{I} - \lambda^ \mathbf{G}]$ is well-defined and nonnegative if and only if $\beta > \lambda \mu_1(\mathbf{G})$, thus the unique interior Nash equilibrium is given by $\mathbf{x}^*(\boldsymbol{\Sigma}) = \frac{\alpha}{\beta + \gamma b(\mathcal{G}, \lambda^*)} b(\mathcal{G}, \lambda^*)$.*

- ▶ Given the unique Nash equilibrium $\mathbf{x}^*(\boldsymbol{\Sigma}) = \frac{\alpha}{\beta + \gamma b(\mathcal{G}, \lambda^*)} b(\mathcal{G}, \lambda^*)$, we want to analyze how three different effects influence the equilibrium.
 - ▶ There exists no equilibrium if the matrix of cross-effects $\boldsymbol{\Sigma}$ reduces to $\lambda \mathbf{G}$.
 - ▶ There is a unique equilibrium if $\boldsymbol{\Sigma}$ reduces to $-\beta \mathbf{I} - \gamma \mathbf{U}$.

Model

Proposition 1

Let $\mu_1(\mathbf{G})$ be the largest eigenvalue of \mathbf{G} ,¹ the matrix $\beta[\mathbf{I} - \lambda^ \mathbf{G}]$ is well-defined and nonnegative if and only if $\beta > \lambda \mu_1(\mathbf{G})$, thus the unique interior Nash equilibrium is given by $\mathbf{x}^*(\Sigma) = \frac{\alpha}{\beta + \gamma b(\mathcal{G}, \lambda^*)} b(\mathcal{G}, \lambda^*)$.*

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¹ $\mu_1(\mathbf{G})$ is well-defined and larger than 0 since all eigenvalues of a symmetric matrix \mathbf{G} are real, and the diagonal of \mathbf{G} is zero.

1. Model Settings

2. Section no. 2

Symbol test

► Let \mathfrak{D}, Γ , we have

$$1 + \alpha + q + g(x) = 0.$$

