# CASE STUDY – 10EQS CrowdSolved Due Diligence Offshore Oil & Gas Vessels Due Diligence

#### **BACKGROUND**

 10EQS helped a major global PE fund to conduct a due diligence of a company that provides, production, storage and offloading solutions, as well as offshore asset management services to the oil and gas industry in Southeast Asia.

## **10EQS APPROACH**

- 10EQS supplemented a crowdsourced team consisting of a specialized oil & gas consultant, as well as a deep subject matter expert with knowledge of the target company:
  - Independent Offshore Oil & Gas expert with experience in South East Asia, previous employers include: TeeKay Petrojarl, Sevan Marine, Samson North Sea Ltd., and AMEC Offshore Services

## **KEY STATS**

Project Type: Due Diligence

**Delivery**: 3 weeks

Team: 1 Collaboration Manager, 1 Expert



### **RESULTS**

- The team conducted a two-phased due diligence approach:
  - 1. Virtual assessment of commercial agreements, inspections, certifications, and maintenance records
  - 2. On-site assessment at key sites at various South East Asian locations

As a result, the team provided an asset integrity evaluation and helped the client make an informed investment decision.