

# Compliance Practices and New Obligations



20th Annual

## Money Laundering in Canada 2022

# October 17-19, 2022


Join us for the 20th instalment of Canada's premier event in the field of money laundering compliance.

The theme of Money Laundering in Canada 2022 is *Compliance Practices and New Obligations*.

The forecast for 2022 will likely involve fewer legislative/regulatory changes than in recent years. A chance for compliance professionals across all sectors to work out the bugs encountered as new compliance requirements are rolled out, testing the effectiveness of new processes and procedures.

Recognizing this, the agenda for Money Laundering in Canada 2022 will highlight new learning opportunities while reaffirming that your organization's AML compliance practices are on the right track.

**Register now to take advantage of early bird savings!**



For Money Laundering in Canada 2022, we are providing a live-streamed, virtual version offered on October 17 to 19, 2022. All sessions will be broadcast using the iSi LIVE webcast technology. iSi is one of the most experienced live webcasting companies in the world and we are excited to have them bring you this year's event in real time.

## Conference Sponsors:



## Who Should Attend?

- Banks
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- Foreign Exchange Dealers
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- Law Enforcement
- Regulatory Officials
- Real Estate Developers
- ATM & SVC Providers
- Lawyers
- Accountants
- Real Estate Professionals
- Financial Planners
- Casinos & Gaming
- Trusts & Loans
- Security Officers
- Virtual Currency Exchanges/Transfer Services



# Agenda at a Glance



	Monday, October 17
11:00 - 11:15 AM	Opening Comments & Welcome
11:15 AM - 12:15 PM	Plenary - Discovering the Vancouver Model, Parsing the Cullen Commission, and Recognizing Deadly Threats of State-Sponsored Crime
12:30-1:30 PM	Workshop 1 - Over a Year Later: How Have the June 2021 Requirements Impacted Reporting Entities?
1:30 - 2:30 PM	Lunch Break
2:30 - 3:30 PM	Workshop 2 - Self-Assessments: Engendering Trust with Your Key Stakeholders
3:45 - 4:45 PM	Workshop 3 - Everything Old Is New Again: The Familiar Face of Consumer Fraud In Cryptocurrency

	Tuesday, October 18
11:00 AM - 12:00 PM	Workshop 4 - Managing the Risks Hidden in the Detail: STR Detection and Submission
12:15 - 1:15 PM	Workshop 5 - Banking the Cannabis Industry: Overcoming Pitfalls with Good Practices
1:15 - 2:15 PM	Lunch Break
2:15 - 3:15 PM	Workshop 6 - Under the Hood of FINTRAC's Compliance Examinations
3:30 - 4:45 PM	Panel - Q's & A's: Your Turn to Ask

	Wednesday, October 19
11:00 AM - 12:00 PM	Workshop 7: Real Estate Brokerages in Canada through the Eyes of Compliance
12:15 - 1:15 PM	Workshop 8 - We're Approaching Crypto Crime Incorrectly. What Can We Do Differently?
1:15 - 2:15 PM	Lunch Break
2:15 - 3:15 PM	Workshop 9 - FINTRAC's Efforts and Observations: Today, Tomorrow and From Across the Globe
3:15 - 3:20 PM	Closing Remarks

\*All times EST

## Money Laundering in Canada 2022



**October 17, 2022**



## **PLENARY A**

### **Discovering the Vancouver Model, Parsing the Cullen Commission, and Recognizing Deadly Threats of State-Sponsored Crime**

**11:15AM - 12:15 PM**

**Sam Cooper**

**Investigative Reporter and Author of 'Willful Blindness'**

**Ottawa, ON**



Sam Cooper started to report on and expose what has come to be known as the “Vancouver Model” of transnational money laundering after 2010, and his work has contributed to several public inquiries in British Columbia. In this presentation, Cooper will explain how his reporting gradually pieced together pieces of the model – casinos, massive offshore real estate investment, transnational drug-trafficking – and ultimately revealed how underground banking and money laundering make it all work. Cooper will walk through the police and casino investigations that prove and quantify the model and demonstrate how bundles of drug cash easily wash through Canadian casinos, but more importantly, penetrate Big 5 banks and large scale real estate developments, through onshore and offshore financial businesses. He will explain the most important findings of B.C.’s Cullen Commission, and also point to important evidence the Commission neglected to examine. Finally, in light of the tragic invasion of Ukraine, Cooper will explain how the Vancouver Model and “strategic corruption” are leveraged by the world’s most powerful state-sponsored crime groups and intelligence agencies and related tycoon and oligarch networks, and how Canada’s anti-money laundering and organized crime laws have failed to recognize and mitigate these national security and financial integrity threats.

## **WORKSHOP 1**

### **Over a Year Later: How Have the June 2021 Requirements Impacted Reporting Entities?**

**12:30 - 1:30 PM**

**Jean-Francois Lefebvre**

**AML Compliance Consultant**

**Montreal, QC**



Money Laundering in Canada 2022 takes place sixteen months after the June 2021 coming into force date of the regulatory changes. Jean-Francois will bring his broad experience and personal insights to discuss how the implementation period of these new requirements has impacted reporting entities. He will highlight challenges faced by various organizations and expected challenges to over the coming months. He will provide some concrete examples and explain how the reporting entities’ responses may be viewed by FINTRAC. Pros and cons of various approaches taken by reporting entities will be discussed.

**October 17, 2022**

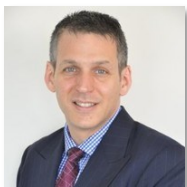


## **WORKSHOP 2**

### **Self Assessments: Engendering Trust with Your Key Stakeholders**

**2:30 - 3:30 PM**

**Daniel Speirs**  
**Moneyway Financial Group**  
**Vancouver, BC**



Maintaining the accuracy and relevance of a reporting entity's AML/CTF Compliance Program is a critical element to control for possible deficiencies and mistakes. The departure of compliance personnel or the merging/takeover of reporting entities will sometimes lead to the discovery of compliance deficiencies that have impacted on the program's structure and/or its delivery. Getting such a program back on track can be daunting at times; let alone ensuring that service providers do not become alarmed. Daniel will discuss the value in self assessments, both as the result of a significant change at an organization as well as a good practice in one's quality control routine.

## **WORKSHOP 3**

### **Everything Old Is New Again: The Familiar Face of Consumer Fraud in Cryptocurrency**

**3:45 - 4:45 PM**

**Ryan Mueller**  
**Phantom Compliance**  
**Calgary, AB**



Bull markets, bear markets, securities regulations, MSBs, NFTs - what is really going on in crypto these days anyway?! Ryan Mueller leverages his breadth of experience with various business types and clients in the Canadian market to discuss how to identify red flags of crypto fraud, how to prevent losses for victims, how to respond to fraud schemes quickly, and how to work with staff and stakeholders at crypto exchanges to obtain assistance and build relationships and co-operation. Ransomware, fraudulent investment platforms, bank examiner schemes and many more. Speaking from real world experience in multiple different crypto businesses in Canada and the world at large, Ryan will outline how to identify, prevent, and respond to fraud to limit exposure, assist law enforcement, and EVEN seize and recover funds

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**October 18, 2022**



#### **WORKSHOP 4**

#### **Managing the Risks Hidden in the Detail: STR Detection and Submission**

**11:00 AM - 12:00 PM**

**Angelo Coppola**  
**Globex 2000**  
**Montreal, QC**



A key component of a robust compliance program is the detection and submission of suspicious transactions reports (STR). FINTRAC devotes considerable effort during a compliance examination in assessing the controls put in place by reporting entities to detect and file STRs. It seems that some reporting entities have come up short regarding this obligation since quite a few of the administrative monetary penalties recently issued by FINTRAC were for failure to submit STRs. This session will review and discuss the methods used by FINTRAC to assess reporting entity compliance with STR requirements. It will be of interest to both the seasoned practitioner and the novice, providing insight and practical guidance to reporting entities regarding monitoring for STRs and effectively communicating the *reasonable grounds to suspect* in Part G of the STR.

#### **WORKSHOP 5**

#### **Banking the Cannabis Industry: Overcoming Pitfalls with Good Practices**

**12:15 – 1:15 PM**

**Brenda Mitchell**  
**Connect First Credit Union**  
**Calgary, AB**

**Brion Nazarro**  
**ACCCE**  
**Lone Tree, Colorado**



Cannabis producers and retailers continue to be onboarded by financial service providers, who must undertake all the necessary due diligence from a business sector faced with concerns about them being used for money laundering activities. Experience in Canada with cannabis stores shows they are cash-intensive businesses, which increases the level of risk for commingling of criminal proceeds with legal product sales. Managing those risks through comprehensive AML/CTF compliance control practices is one approach among others to enable a reporting entity to effectively manage such business relationships. Both Brenda and Brion will explore this risk management at the application level and supplement their ideas with practical examples.

#### **WORKSHOP 6**

#### **Under the Hood of FINTRAC's Compliance Examinations**

**2:15 - 3:15 PM**

**Kelly Young**  
**FINTRAC**  
**Ottawa, ON**



FINTRAC's Manager of Examinations, Kelly Young, returns to offer a smorgasbord of compliance management topics. She will discuss how the examination team decides what aspects of a reporting entity's compliance program will become the focus of an exam. She will report on deficiencies that are emerging, and will share case studies to illustrate topics being highlighted in her presentation. Kelly will look at the detail behind various AMP findings and discuss how reporting entities might re-configure compliance management activities to prevent falling offside with regulatory requirements. She will also discuss some of the new directions and strategies being developed by FINTRAC staff to assist reporting entities better manage their compliance responsibilities and avoid future deficiency findings.

**October 18, 2022**



**PANEL**

**Compliance: Your Turn to Ask Questions and Get Answers**

**3:30 - 4:45 PM**

**Angelo Coppola**  
**Globex 2000**  
**Montreal, QC**

**Stacey Hopps**  
**FINTRAC**  
**Ottawa, ON**

**Jean-Francois Lefebvre**  
**AML Compliance Expert**  
**Montreal, QC**

**Kelly Young**  
**FINTRAC**  
**Ottawa, ON**

The perfect mix of learning, debate, and laughter describes our annual Questions and Answers Panel. Last year's group returns to take your questions and roll out responses that do not always agree but always provide good insights into the issue under discussion. So, come with your questions and join in the fun and learn from some of the best in the compliance management business.

**October 19, 2022**



**WORKSHOP 7**

**Real Estate Brokerages in Canada through the Eyes of Compliance**

**11:00 AM - 12:00 PM**

**Claudius Otegbade**  
**WFCU Credit Union**  
**Toronto, ON**



The real estate sector has been consistently fined by FINTRAC since AMPs became a tool used to address compliance program deficiencies identified during scheduled compliance examinations. In the last eighteen months, these AMPs have increased in size and continue to be representative of major deficiencies in the structure and application of the programs being reviewed. In addition, the real estate sector has been increasingly under the government regulatory microscope, with the Cullen Commission in BC focusing on such issues as money laundering within the industry. The findings from that Commission are due to be released in the second quarter of 2022. What does all this mean from a compliance perspective and how brokerages must meet their regulatory obligations? Claudius will draw on his experience both as an AML consultant and as a reporting entity CAMLO to reinforce our understanding of what real estate professionals across Canada need to have in place for a complete and effective AML/CTF compliance program.



**October 19, 2022**



**WORKSHOP 8**

**We're Approaching Crypto Crime Incorrectly. What Can We Do Differently?**

**12:15 - 1:15 PM**

**Matthew Sampson**  
**Grey Wolf Analytics**  
**Fredericton, NB**

**Dhirendra Shukla**  
**Grey Wolf Analytics**  
**Fredericton, NB**



Cryptocurrency was built to disrupt the current centralized banking system by introducing a new decentralized blockchain technology that was transparent, faster, and cheaper. What does this really mean, and how does it really affect anti-money laundering? During this workshop, Matthew Sampson and Dhirendra Shukla will be breaking down and answering these questions, and then building back up how blockchain is being leveraged to provide new-age solutions for cross-organizational investigations and AML. Paradoxically, the solution to decentralized finance crime may involve leaning into decentralization, rather than fighting it.

**WORKSHOP 9**

**FINTRAC's Efforts and Observations: Today, Tomorrow and From Across the Globe**

**2:15 - 3:15 PM**

**Stacey Hopps**  
**FINTRAC**  
**Ottawa, ON**



Stacey Hopps will explore FINTRAC's role in aiding regulatory and enforcement agencies' investigations based on the strategic analysis generated from the various reports received across reporting sectors. She will highlight case studies to show how FINTRAC's contributions have played a role in the outcomes that occur. She will bring everyone up to date on immediate plans and timelines associated with those plans. Stacey will also look at the efforts being made across other jurisdictions that are contributing to the financial intelligence community's global efforts to manage the risks associated with money laundering and terrorist financing. Finally, she promises to add a FINTRAC perspective to the observations made by previous speakers at this year's conference.



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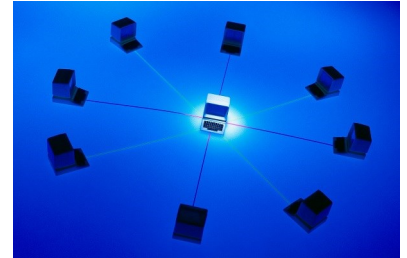


## General Information



### Webcasting

Money Laundering in Canada 2022 is a virtual event. One benefit of webcasting is that each registrant will have the opportunity to watch every session, plenary, or workshop, without having to make choices. The individual sessions have been scheduled in such a manner that registrants will be able to view them within the average work day. Each registrant will be provided with the necessary coordinates to sign into the live webcasting over the three days of the conference.



### Registration

Money Laundering in Canada is designed to provide maximum value, with additional savings for early bird registrations, multiple registrations from the same organization, and members of the Canadian Anti-Money Laundering Institute (CAMLI).

- Full Registration: \$1200 + applicable taxes
- Extra Early Bird until April 15th: save \$200 on registration rates
- Early Bird until Jun 30th: save \$150 on registration rates
- CAMLI member discount (if applicable): save \$75 on Registration rates
- Fee for registering 3 or more delegates from the same organization at the same time AFTER June 30th, 2022: **\$1125 + tax per registrant**

### Your Fee Includes:

All keynote and plenary sessions and workshops; archive of recorded sessions. Speakers are subject to change without notice; updated speaker assignments can be found at [www.moneylaundering.ca](http://www.moneylaundering.ca) and in our [LinkedIn group](#)

### Continuing Education Credits

Participants who are eligible to earn credits for attending this conference should check with their credit granting organization to confirm what credits are available. A participation certificate will be provided to all delegates.

### Cancellations

All sales are final. No refunds will be provided, but delegate substitutions are permitted up to and including October 14, 2022.

### Conference Materials and Language

All sessions will be conducted in English only. Workshop materials will be available at the time of broadcast and will be housed in the archive after the live broadcast.

### Contacts

For additional information on the program, please contact About Business Crime Solutions, Inc.; Telephone: 613-283-2862; Fax: 613-526-9384 or; e-mail: [info@moneylaundering.ca](mailto:info@moneylaundering.ca)



# COMPLIANCE

# GO



# REGISTRATION FORM

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	Early Bird - Until June 31st			Full Registration		
Non-Member Pricing	\$1102.50	\$1186.50	\$1207.50	\$1260.00	\$1356.00	\$1380.00
CAMLI Member Pricing	\$1023.75	\$1101.75	\$1121.25	\$1181.25	\$1271.25	\$1293.75
Multi Registrant Pricing (3+)*	\$1023.75	\$1101.75	\$1121.25	\$1181.25	\$1271.25	\$1293.75
Multi-Registrant Price for CAMLI Members*	\$945.00	\$1017.00	\$1035.00	\$1102.50	\$1186.50	\$1207.50

\*Registered and paid at the same time

## Payment Options

- ☐ Cheque payable to About Business Crime Solutions Inc.
- ☐ Please charge my/our American Express, Mastercard, Visa, or Discover account

[Register on-line via CAMLI.org](http://www.CAMLI.org)



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\*\*For multiple registrants, please submit a separate registration form for each delegate from the same organization.

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