# Blockchain and Cryptocurrency (CS4049)

Date: April 4<sup>th</sup>, 2024 **Course Instructor(s)**Syeda Tayyaba Bukhari

#### Sessional-II Exam

Total Time: 1 Hours
Total Marks: 35
Total Questions: 3

**Semester: Spring 2024** 

Campus: Lahore

**Dept:** Computer Science

Student Name	Roll No	Section	Student Signature

#### **Instructions:**

- 1. Make sure there are total 8 pages including title page.
- 2. All questions are to be attempted on this paper. No extra Sheets are allowed. Use last Page for rough work.
- 3. Understanding of question is the part of exam.
- 4. If there is any ambiguity in the paper, benefit will be given to students.

Question No.	1	2	3	Total
Total Marks	4	20	11	35
Obtained				
Marks				

DO NOT OPEN UNTIL YOU ARE TOLD TO DO SO.....GOOD LUCK 🌝

Question 1: Choose the Best Answer. Write your choice in above table either A, B, C or D

Answer Section for Q1 (Any type of overwriting is not allowed): [4 marks]

	· · ·
1	B
2	B

- 1. What is the purpose of the migrations directory in a Truffle project?
  - A. It contains Solidity source files for smart contracts.
  - B. It handles the deployment of smart contracts.
  - C. It stores JavaScript and Solidity tests.
  - D. It contains configuration files for Truffle.
- 2. What lessons were learned from the DAO attack?
  - a) The importance of centralized control in blockchain systems
  - b) The need for better governance and code auditing in DAOs
  - c) The irreversibility of blockchain transactions
  - d) The limitations of smart contracts in decentralized systems

#### Q2: Answer following questions:

a. In Bitcoin, what will be the mining reward at block number 1,674,822. Show complete working. [4 marks]

Block# 0 210,000	Reward (BTC) SO 25		1,674,822
420,000 630,000 840,000 1,000,000 CS Scanned 1,260,060	12.5 6.25 3.125 1.5625 with Camscan 0.78125	ner	Answer

OR

The mining reward in Bitcoin is halved after every ~ 210,000 blocks (i.e. after approx. 4 years at the avg. rate of 10 mins per block).

Thus, by the time we reach block 1,674,822, the reward would have been halved  $\left[\frac{1,674,822}{240,000}\right] = \left[\frac{7.98}{120}\right] = 7$  times.

The reward began at 50 BTC per block. After being halved 7 times, it would have been be  $\frac{50}{2^7} = \frac{50}{128} = \frac{25}{64} = 0.290625$  BTC.

Therefore, the mining reward at block 1,674,822 would be 0.390625 BTC.

b. UTXOs: [4 marks]

1.	Α	-> Me	1.11BTC
2.	В	-> Me	0.91BTC
3.	С	-> Me	0.31BTC
4.	D	-> Me	0.08BTC
5.	Ε	-> Me	0.99BTC
6.	F	-> Me	0.16BTC
7.	G	-> Me	0.22BTC

I want to buy a laptop for 1 BTC, a book worth of 0.85 and a pen worth of 0.25 with 0.12 traction fee.

c. Write down the core purpose of bitcoin and Ethereum?

[2 marks]

d.	Write the abbreviations of following:	[4 marks]
	1. DAOs:	
	2. UTXOs:	
	3. ECDSA:	
	4. BTG:	
e.	Soft Fork is backward compatible, what does that mean?	[2 marks]
	Chain is compatible with both, old and new rules.	
f.	Write API for Digital Signatures	[2 marks]

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g. Write Exact Date when Segwit has introduced in Bitcoin Network. [2 marks]

## Q3 Complete the require statements in Solidity

}

[4+7 marks]

```
Complete the require statements:
contract Election {
        struct Candidate {// Model a Candidate
        uint id;
        string name;
        uint voteCount;
    }
    // Store accounts that have voted
    mapping(address => bool) public voters;
    // Read/write candidates
    mapping(uint => Candidate) public candidates;
    // Store Candidates Count
    uint public candidatesCount;
    function Election () public {
        addCandidate("Candidate 1");
        addCandidate("Candidate 2");
    function addCandidate (string _name) private {
        candidatesCount ++;
        candidates[candidatesCount] = Candidate(candidatesCount, _name, 0);
    }
    function vote (uint _candidateId) public {
        // require that they haven't voted before
           require(!voters[msg.sender])
        // require a valid candidate
           require(_candidateId >0&&_candidateId <=candidatesCount)</pre>
        // record that voter has voted
           voters[msg.sender]=true
        // update candidate vote Count
           candidates[ candidateId].voteCount++;
```

```
Part b: Complete the below code.
contract Marketplace {
 struct Product {
    uint256 id;
    string name;
    uint256 price;
    address payable seller;
    bool is Available;
 // Mapping to store products by their IDs
 mapping(uint256 => Product) public products;
 // Counter for generating unique product IDs
 uint256 public productCount;
 // Event emitted when a product is added to the marketplace
 event ProductAdded(uint256 id, string name, uint256 price, address seller);
 // Event emitted when a product is purchased from the marketplace
 event ProductPurchased(uint256 id, string name, uint256 price, address buyer);
 constructor() {
    productCount = 0;
 // Function to add a new product to the marketplace
 function addProduct(string memory name, uint256 price) public {
    // Require that the price is greater than zero
       require(_price > 0, "Price must be greater than zero.");
    // Increment the product count and assign the new ID
    productCount++;
    // Create a new product and store it in the mapping
       products[productCount] = Product(productCount, _name, _price, msg.sender, true);
    // Emit the ProductAdded event
       ProductAdded(productCount, name, price, msg.sender);
 }
```

```
// Function to purchase a product from the marketplace
function purchaseProduct(uint256 _id) public payable {
  // Retrieve the product based on the provided ID
  Product storage product = products[_id];
  // Require that the product exists and is available for purchase
          require(product.id != 0, "Product does not exist.");
         require(product.isAvailable, "Product is not available for purchase.");
  // Require that the buyer sends sufficient funds
     require(msg.value >= product.price, "Insufficient funds.");
  // Update the availability status of the product
     product.isAvailable = false;
  // Transfer the payment to the seller
  product.seller.transfer(product.price);
  // Emit the ProductPurchased event
     ProductPurchased(product.id, product.name, product.price, msg.sender);
}
```

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Rough Sheet: