



AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2025-25

October 22, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 30th September - 2025 (Un-audited)**

Dear Sir,

We have to inform you that the Board of Directors of **Air Link Communication Limited** in their meeting held on **22-10-2025 at 15:00**, at the Registered Office of the Company 152/1 – M, Quaid-e-Azam Industrial Estate, Kot Lakh Pat, Lahore, and through Zoom recommended the following:

(i) CASH DIVIDEND	An interim Cash Dividend (D-8) for the quarter ended September 30, 2025 at Rs. 2.00 per share i.e. 20% . This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL % .
(ii) BONUS SHARES	<u>NIL</u>
(iii) RIGHT SHARES	<u>NIL</u>
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	<u>NIL</u>
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	<u>NIL</u>



AIR LINK COMMUNICATION LIMITED

Book Closure for Interim Cash Dividend (D6):

The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on **November 3, 2025**.

The Share Transfer Books of the Company will be closed from Tuesday, November 4, 2025 to Thursday, November 6, 2025 (both days inclusive). Transfers received at the office of our Shares Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S Main Shahra-e-Faisal, Karachi-74400 at the close of business on **November 3, 2025** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Muhammad' followed by a surname.



Company Secretary

Copy to:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad



AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025**

	Note	30-Sept-25 Rupees (Un-Audited)	30-Jun-25 Rupees (Audited)
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	6	1,928,287,812	1,717,852,344
Intangible assets		2,553,218	2,658,275
Investment in subsidiary		8,000,000,000	8,000,000,000
Long term loans		41,687,173	36,309,398
Long term deposits		31,812,465	30,609,746
Deferred tax asset		326,453,626	326,855,368
		10,330,794,294	10,114,285,131
CURRENT ASSETS			
Stores and spares	7	34,539,263	33,220,743
Stock in trade		6,036,541,531	6,933,365,217
Trade debts	8	5,395,642,994	5,810,920,561
Loans and advances		5,310,421,010	5,481,752,667
Trade deposits, prepayments and other receivables		5,321,888,077	4,090,731,420
Tax refunds due from the Government		751,202,079	972,842,996
Short term investments		1,641,544,356	1,108,404,318
Cash and bank balances	9	870,127,932	3,907,827,965
		25,361,907,242	28,339,065,887
		35,692,701,536	38,453,351,018
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
600,000,000 (June 30, 2025: 600,000,000) ordinary shares of			
Rs. 10 each		6,000,000,000	6,000,000,000
Issued, subscribed and paid up capital		3,952,692,310	3,952,692,310
Share premium - capital reserve		3,556,176,808	3,556,176,808
Accumulated profit - revenue reserve		5,720,154,065	6,890,523,149
General reserves - revenue reserve		44,559,977	44,559,977
		13,273,583,160	14,443,952,244
NON CURRENT LIABILITIES			
Long term loans		195,540,804	200,000,000
Lease liabilities		326,742,031	371,309,621
Defined benefit liability		43,975,937	47,987,316
		566,258,772	619,296,937
CURRENT LIABILITIES			
Accrued and other liabilities	10	997,909,195	886,230,046
Contract liabilities		1,411,681,242	403,138,941
Short term borrowings	11	14,717,200,764	18,413,703,494
Accrued markup		260,953,789	495,365,734
Provision for taxation		1,887,399,493	1,539,011,955
Current portion of non current liabilities		282,322,151	313,042,552
Unclaimed dividend		2,295,392,970	1,339,609,115
		21,852,859,604	23,390,101,837
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS	12	35,692,701,536	38,453,351,018





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Note	30-Sept-25 Rupees (Un-Audited)	30-Sept-24 Rupees (Un-Audited)
Revenue from contracts with customers - net	13	13,423,112,924	13,138,456,945
Cost of revenue		(11,839,850,603)	(12,028,599,732)
Gross profit		1,583,262,321	1,109,857,213
Administrative expense		(266,404,313)	(264,019,484)
Selling and distribution costs		(69,459,237)	(92,459,941)
Operating profit		(335,863,550)	(356,479,425)
Other income		1,247,398,771	753,377,788
Other expense		58,437,741	85,025,855
Finance cost		(42,841,018)	(32,091,316)
Profit before income tax		(406,175,134)	(347,865,781)
Income tax		856,820,360	458,446,546
Profit for the period		(248,477,904)	(106,684,270)
		608,342,456	351,762,276
Earnings per share			
- Basic and diluted		1.54	0.89





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED

UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Issued, subscribed and paid up capital	Reserves			Total	
	Capital reserves		Revenue reserves		
	Ordinary shares	Share premium	General reserves	Unappropriated profit	
Rupees					
Balance as at July 01, 2024 (Audited)	3,952,692,310	3,556,176,808	44,559,977	6,002,365,424	13,555,794,519
Final dividend for the year ended June 30, 2024 at the rate of Rs. 4 per share	-	-	-	(1,581,076,924)	(1,581,076,924)
Interim dividend at the rate of Rs. 2.5 per share	-	-	-	(988,173,078)	(988,173,078)
Profit for the year	-	-	-	3,461,306,131	3,461,306,131
Other comprehensive loss for the year	-	-	-	(3,898,404)	(3,898,404)
Total comprehensive income for the year	-	-	-	3,457,407,727	3,457,407,727
Balance as at June 30, 2025 (Audited)	3,952,692,310	3,556,176,808	44,559,977	6,890,523,149	14,443,952,244
Final dividend for the year ended June 30, 2025 at the rate of Rs. 4.5 per share	-	-	-	(1,778,711,540)	(1,778,711,540)
Profit for the period	-	-	-	608,342,456	608,342,456
Other comprehensive loss for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	608,342,456	608,342,456
Balance as at September 30, 2025 (Un-Audited)	3,952,692,310	3,556,176,808	44,559,977	5,720,154,065	13,273,583,160





AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

	30-Sept-25 Rupees (Un-Audited)	30-Sept-24 Rupees (Un-Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	856,820,360	458,446,546
Adjustments for:		
Depreciation on property, plant and equipment	9,239,493	9,267,909
Amortization on intangible assets	105,057	-
Provision for Workers' Welfare Funds (WWF)	-	9,168,947
Provision for Workers' Profit Participation Funds (WPPF)	42,841,018	22,922,369
Finance cost	406,175,134	332,972,353
Profit on investments	(58,437,741)	(85,025,855)
	<u>399,922,961</u>	<u>289,305,723</u>
Operating profit before working capital changes	<u>1,256,743,321</u>	<u>747,752,269</u>
Effect on cash flow due to working capital changes:		
(Increase) / decrease in current assets		
Stock in trade	896,823,686	422,979,609
Stores and spares	(1,318,520)	(206,669)
Trade debts	415,277,567	(2,009,135,847)
Loans and advances	165,953,882	(223,460,461)
Trade deposits, prepayments and other receivable	(1,171,156,657)	259,367,392
Tax refunds due from the Government	221,640,917	(74,504,532)
	<u>68,838,131</u>	<u>224,216,183</u>
(Decrease) / increase in current liabilities		
Trade payables, accrued and other liabilities	1,008,542,301	441,717,349
Contract liabilities	1,604,601,307	(959,026,976)
	<u>2,861,344,628</u>	<u>(211,274,707)</u>
Cash generated / (used in) from operations		
Finance cost paid	(533,630,689)	(222,787,773)
Long term deposits	(1,202,719)	-
Gratuity paid	(4,011,379)	(1,884,740)
Net Cash generated / (used in) from operating activities	<u>2,322,499,841</u>	<u>(435,947,220)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Additions in operating fixed assets	(51,805,751)	(4,945,765)
Additions in capital work in progress	(168,621,868)	-
Additions in intangible assets	-	(1,822,671)
Interest income received	25,297,703	83,414,040
Short term investments - net	(500,000,000)	-
	<u>(695,129,916)</u>	<u>76,645,604</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Lease liability repaid	(45,639,541)	(26,708,018)
Long term loans - net	(100,000,000)	(248,282,214)
Dividend paid	(822,927,685)	(548,092,894)
Short term borrowings - net	(3,696,502,732)	2,508,402,348
	<u>(4,665,069,958)</u>	<u>1,685,319,222</u>
Net cash (used in) / generated from financing activities	<u>(3,037,700,033)</u>	<u>1,326,017,606</u>
Net increase in cash and cash equivalents	<u>3,907,827,965</u>	<u>1,219,456,144</u>
Cash and Cash equivalents at the beginning of the period	<u>870,127,932</u>	<u>2,545,473,750</u>
Cash and Cash equivalents at the end of the period		





AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025**

	Note	30-Sept-25 Rupees (Un-Audited)	30-Jun-25 Rupees (Audited)
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	6	11,194,184,908	11,088,666,474
Investment property		2,133,770,352	1,935,770,352
Intangible assets		3,149,934	2,658,275
Long term loans		107,598,811	105,818,317
Deferred tax asset		326,453,626	326,854,998
		13,765,157,631	13,459,768,416
CURRENT ASSETS			
Stores and spares		39,272,645	34,983,839
Stock in trade	7	15,245,338,828	18,925,063,503
Trade debts	8	7,305,903,802	7,537,001,348
Loans and advances		1,400,554,909	1,356,581,499
Trade deposits, prepayments and other receivables		11,554,615,707	12,174,884,857
Tax refunds due from the Government		2,579,665,193	3,367,866,624
Short term investments		3,722,391,736	2,908,499,770
Cash and bank balances	9	1,501,130,641	4,152,557,630
		43,348,873,461	50,457,439,070
		<u>57,114,031,092</u>	<u>63,917,207,486</u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital		<u>6,000,000,000</u>	<u>6,000,000,000</u>
600,000,000 (June 30, 2025: 600,000,000) ordinary shares of Rs. 10 each			
		<u>3,952,692,310</u>	<u>3,952,692,310</u>
Issued, subscribed and paid up capital			
Share premium - capital reserve		3,556,176,808	3,556,176,808
Accumulated profit - revenue reserve		9,495,445,163	9,690,715,195
General reserves - revenue reserve		44,559,977	44,559,977
		<u>17,048,874,258</u>	<u>17,244,144,290</u>
NON CURRENT LIABILITIES			
Long term loans		959,707,471	1,216,863,955
Lease liabilities		373,118,314	426,696,510
Deferred tax liability		858,563,295	856,649,010
Defined benefit liability		43,975,937	47,987,316
		<u>2,235,365,017</u>	<u>2,548,196,791</u>
CURRENT LIABILITIES			
Trade payables, accrued and other liabilities	10	3,436,104,062	9,101,196,543
Contract liabilities		1,411,681,242	403,138,941
Short term borrowings	11	25,634,032,853	29,570,649,494
Accrued markup		810,470,689	711,597,342
Provision for taxation		3,387,871,187	2,012,509,321
Current portion of non current liabilities		854,238,817	986,165,648
Unclaimed dividend		2,295,392,967	1,339,609,116
		37,829,791,817	44,124,866,405
		<u>57,114,031,092</u>	<u>63,917,207,486</u>
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS	12		





AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

	Note	30-Sept-25 Rupees (Un-Audited)	30-Sept-24 Rupees (Un-Audited)
Revenue from contracts with customers - net	13	24,402,114,169	22,052,266,621
Cost of revenue		(21,014,898,333)	(19,881,842,729)
Gross profit		3,387,215,836	2,170,423,892
Administrative expense		(309,683,342)	(292,940,765)
Selling and distribution costs		(69,459,237)	(92,459,941)
Operating profit		(379,142,579)	(385,400,706)
Other income		3,008,073,257	1,785,023,186
Other expense		315,763,576	210,155,266
Finance cost		(125,543,917)	(85,779,812)
Profit before income tax		(968,218,122)	(681,435,654)
Income tax		2,230,074,794	1,227,962,986
Profit for the period		(646,633,286)	(385,797,769)
Earnings per share - Basic and diluted		1,583,441,508	842,165,217
		4.01	2.13





AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

Issued, subscribed and paid up capital	Reserves			Total
	Capital reserves	Revenue reserves		
Ordinary shares	Share premium	General reserves	Unappropriated profit	
Rupees				
Balance as at July 01, 2024 (Audited)	3,952,692,310	3,556,176,808	44,559,977	7,515,922,412 15,069,351,507
Final dividend for the year ended June 30, 2024 at the rate of Rs. 4 per share	-	-	-	(1,581,076,924) (1,581,076,924)
Interim dividend at the rate of Rs. 2.5 per share	-	-	-	(988,173,078) (988,173,078)
Profit for the year	-	-	-	4,747,941,189 4,747,941,189
Other comprehensive loss for the year	-	-	-	(3,898,404) (3,898,404)
Total comprehensive income for the year	-	-	-	4,744,042,785 4,744,042,785
Balance as at June 30, 2025 (Audited)	3,952,692,310	3,556,176,808	44,559,977	9,690,715,195 17,244,144,290
Final dividend for the year ended June 30, 2025 at the rate of Rs. 4.5 per share	-	-	-	(1,778,711,540) (1,778,711,540)
-	-	-	-	-
Profit for the period	-	-	-	1,583,441,508 1,583,441,508
Other comprehensive loss for the period	-	-	-	-
Total comprehensive income for the period	-	-	-	1,583,441,508 1,583,441,508
Balance as at September 30, 2025 (Un-Audited)	3,952,692,310	3,556,176,808	44,559,977	9,495,445,163 17,048,874,258





AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

	30-Sept-25 Ruppees (Un-Audited)	30-Sept-24 Ruppees (Un-Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,230,074,794	1,227,962,986
Adjustments for non cash and other items:		
Depreciation on property, plant and equipment	523,547,119	100,946,951
Amortization on intangible assets	33,283	36,859
Provision for Workers' Welfare Funds (WWF)	23,644,920	24,508,517
Provision for Workers' Profit Participation Funds (WPPF)	101,898,997	61,271,295
Finance cost	968,218,122	681,435,654
Profit on investments	(315,763,576)	(210,155,266)
	1,301,578,865	658,044,010
Operating profit before working capital changes	3,531,653,659	1,886,006,996
Effect on cash flow due to working capital changes: (Increase) / decrease in current assets		
Stock in trade	3,679,724,675	(719,726,003)
Stores and spares	(4,288,806)	(1,071,160)
Trade debts	231,097,546	(2,009,135,847)
Loans and advances	(43,973,410)	(47,343,273)
Trade deposits, prepayments and other receivable	620,269,150	5,171,759,352
Tax refunds due from the Government	788,201,431	(73,698,954)
Increase / (decrease) in current liabilities		
Trade payables, accrued and other liabilities	(5,790,636,398)	(2,968,679,829)
Contract liabilities	1,008,542,301	375,311,522
	(4,782,094,097)	(2,593,368,307)
	4,020,590,148	1,613,422,804
Cash used in operations	(1,017,314,788)	(471,394,937)
Finance cost paid	(4,011,379)	(1,884,740)
Gratuity paid	(1,780,494)	-
Long term loans and deposits - paid		
Net cash used in operating activities	2,997,483,487	1,140,143,127
CASH FLOW FROM INVESTING ACTIVITIES		
Additions in operating fixed assets	(411,019,841)	(7,854,434)
Additions in capital work in progress	(379,088,877)	-
Additions in intangible assets	-	(1,822,671)
Rental income received	61,239,469	-
Interest income received	480,894,548	202,411,483
Short term investments - net	(149,000,000)	380,000,000
	(396,974,701)	572,734,378
Net cash used in investing activities		
CASH FLOW FROM FINANCING ACTIVITIES		
Lease liability repaid	(49,729,934)	(35,812,479)
Long term loans	(442,661,511)	(749,110,578)
Dividend paid	(822,927,689)	(548,092,894)
Short term borrowings - net	(3,936,616,641)	455,457,883
Net cash generated from financing activities	(5,251,935,775)	(877,558,068)
Net increase in cash and cash equivalents	(2,651,426,989)	835,319,437
Cash and cash equivalents at the beginning of the period	4,152,557,630	2,288,039,864
Cash and cash equivalents at the end of the period	<u>1,501,130,641</u>	<u>3,123,359,301</u>

